



FORCE MOTORS LIMITED

FORCE

Regd. Office : Mumbai-Pune Road, Akurdi, Pune-411 035

Phone : (+91) 20 27476381 Direct : (+91) 20 27404771 Fax : (+91) 20 27475984

MANUFACTURERS OF COMMERCIAL VEHICLES, TRACTORS AND DIESEL ENGINES FOR OTHER PURPOSES

SCHEME 'A'

Period	Initial Deposit	Amount payable on maturity
3 Years	₹ 25,000/-	₹ 34,471/-*

* Calculated on basis that no tax is deductible at source. In case Tax is to be deducted at source as per applicable laws, the maturity amount will vary by compounding on net amount after deduction of tax.

- (i) The deposit shall be accepted in multiples of ₹ 5,000/- with a minimum of ₹ 25,000/-.
- (ii) Interest @ 11% p.a. as applicable, compounded half yearly.

SCHEME 'B'

Period Year/s	Rate of interest per annum
1	9%
2	10%
3	11%

- (i) The deposit for the period 1 & 2 year/s shall be accepted in multiples of ₹ 5,000/- with a minimum of ₹ 10,000/-.
- (ii) The deposit for the period 3 years shall be accepted in multiples of ₹ 5,000/- with a minimum of ₹ 25,000/-.
- (iii) Interest payable half yearly on 31st March and 30th September every year and on maturity.
- (iv) The Managing Director is authorised to pay interest monthly or quarterly at the above rates in case of a deposit of ₹ 5,00,000/- or more.

- (1) Deposits will be accepted at Mumbai, Pune, Ahmedabad, Baroda, Surat, Rajkot, Delhi, Kolkata, Bangalore, Hyderabad, Chennai and the Registered Office of the Company at Mumbai-Pune Road, Akurdi, Pune - 411 035.
- (2) Interest and Principal amount will be paid by Cheques / Interest warrants payable at all centers where deposits are being accepted.

HOW TO APPLY :

- (1) Fill in the attached application form appropriately.
- (2) The attached application form duly completed alongwith the remittance should be sent to Registered Office of the Company at Mumbai-Pune Road, Akurdi, Pune - 411 035 or the Manager to the Fixed Deposit Scheme.
- (3) The Cheque/Demand Draft to be drawn in favour of "FORCE MOTORS LTD. - FIXED DEPOSIT ACCOUNT" and crossed "Account Payee Only". The Cheque/Demand Draft should be drawn on a scheduled / co-operative Bank in the respective place where the application is being submitted. **Outstation cheque will not be accepted.**

APPLICATION FORMS AVAILABLE AT :

- (1) Registered Office of the Company at Mumbai-Pune Road, Akurdi, Pune - 411 035.
- (2) Manager to the Fixed Deposit Scheme.





APPLICATION FOR FIXED DEPOSIT

I/We apply for fixed deposit with your Company for ₹ _____ only) as detailed below :

- (i) by Cheque/DD No. _____ dated _____ drawn on _____ (Name of Bank) (Branch) _____
- (ii) Old FDR No. _____ dated _____ for renewal.
- (iii) Scheme ☐ A **Cumulative** Period ☐ 3 years Interest Rate 11 % p. a.
- (iv) Scheme ☐ B **Non-cumulative** Period ☐ 1 ☐ 2 ☐ 3 year/s Interest Rate ☐ 9% ☐ 10% ☐ 11% p. a. respectively.

(To be filled in BLOCK LETTERS ONLY)

APPLICANTS NAME (In order of first name/middle name/surname).

Mr. / Mrs. / Miss / Master - Sole/first Applicant

if minor ☒

Mr. / Mrs. / Miss / Master - Second Applicant

Mr. / Mrs. / Miss / Master - Third Applicant

Mr. / Mrs. - Guardian's name (If First Applicant is MINOR.)

ADDRESS OF SOLE/FIRST APPLICANT (PLEASE do not write the name again)

State: _____ Pin No.: _____ Tel. No.: _____

Deposit payable with interest on due date to (1) me (2) either of us or survivor (3) us jointly.

I/We agree that no claim will be made by me/us for any interest on the deposit for any period after the due date, if I/We fail to present the receipt to the Company for its repayment on due date. I/We hereby declare that the deposit is not out of the funds acquired by me/us, by borrowing or accepting deposits from any other person. I/We have read the rules made by the Company in this behalf and I/We accept them.

* First / Sole Applicant's Bank A/c. No. _____ Account Type - Savings / Current _____

Name of Bank _____ Branch Name _____

& 9 Digit MICR No. _____ / IFSC Code _____ * First / Sole Applicant's PAN No. _____

(* Both are mandatory & Please attach photocopy of PAN Card and Cheque or Cancelled Cheque.)

Any other Deposit in the Company (In the name of First/Sole Applicant) yes/no. If Yes - FDR No. _____

FOR OFFICE USE ONLY

Interest payable from	P	Interest Rate	9%	10%	11%
FDR No.	S	Scheme			A B
Date		Bank Code	1 4 1 0 3 1		
Date of maturity		Pay-in-Slip No.			
		Renewal Code	1 4 1 0 1 1		
		Depositor Code			
		Broker Code			

SIGNATURE OF APPLICANTS

1. _____
2. _____
3. _____

Name _____
(1st name)

Address _____

ACKNOWLEDGEMENT SLIP

(to be filled in by the applicant)

Sr. No.

126508

Received with thanks an application for Fixed Deposit together with

* Cheque/Draft/FDR No. _____ Dated _____

drawn on _____ for ₹ _____

Date _____

For FORCE MOTORS LIMITED

* Cheque/Draft is subject to realisation.

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEME

1. Application :

- (I) Application in the Company's prescribed form accompanied by Cheque/draft in favour of the **"FORCE MOTORS LTD. - FIXED DEPOSIT ACCOUNT"** should be submitted at the Registered Office of the Company at Pune or at the office of the Manager to the Fixed Deposit Scheme at the address given in the application form.
- (II) Payment should be made by means of an 'A/c payee' Cheque/Bank Draft drawn on a scheduled/Co-operative Bank payable at par at the center and drawn in favour of **"FORCE MOTORS LTD. - FIXED DEPOSIT ACCOUNT"**. Out station cheque will not be accepted.
- (III) Only one Cheque/Draft per application will be accepted.
- (IV) **Deposit will be accepted only from resident individuals.** Deposit on behalf of minor will be accepted only through their guardian who must sign the application form. **Deposit will not be accepted from Partnership firm, trust, non-resident and foreign national.**
- (V) **Bank Details & Permanent Account No. (PAN) are mandatory for First / Sole Applicant. Please attach Photocopy of PAN Card and Cheque or cancelled Cheque.**
- (VI) Company reserves the right to reject any application without assigning any reason.

2. SCHEMES :

SCHEME 'A'		
Period	Initial Deposit ₹	Amount payable on maturity ₹
3 Years	25,000/-	34,471/-*
<p>* Calculated on basis that no tax is deductible at source. In case Tax is to be deducted at source as per applicable laws, the maturity amount will vary by compounding on net amount after deduction of tax.</p> <p>(I) The deposit shall be accepted in multiples of ₹ 5,000/- with a minimum of ₹ 25,000/-</p> <p>(II) Interest @ 11% p.a. as applicable, compounded half yearly.</p>		

SCHEME 'B'	
Period Year/s	Rate of Interest per annum
1	9%
2	10%
3	11%
<p>(i) The deposit for the period 1 & 2 year/s shall be accepted in multiples of ₹ 5,000/- with a minimum of ₹ 10,000/-.</p> <p>(ii) The deposit for the period 3 years shall be accepted in multiples of ₹ 5,000/- with a minimum of ₹ 25,000/-.</p> <p>(iii) Interest payable half yearly on 31st March and 30th September every year and on maturity.</p> <p>(iv) The Managing Director is authorised to pay interest monthly or quarterly at the above rates in case of a deposit of ₹ 5,00,000/- or more.</p>	

A deposit in joint names will be treated as a deposit from a Shareholder, if any of the applicant is a shareholder.

3. INTEREST :

- (i) Interest on Fixed Deposit will be calculated from the date of realisation of the Cheque / Demand Draft by the Company.
 - (ii) In case of deposit received during the months of March and September every year, interest for such broken period will be paid along with the interest of next half year.
 - (iii) Interest for half year will be calculated on the basis of 365 days a year.
 - (iv) The Company will send interest cheques / warrants by Post and shall not be responsible for any loss or delay in transit.
 - (v) No interest will accrue from the date of maturity unless it is renewed for further period within the reasonable time.
4. Tax at the applicable rates under Income Tax Act, 1961 will be deducted from the amount of interest paid/credited to a depositor on all his/her deposits under the current regulations in force. Tax will not be deducted if the necessary statement/declaration/certificate in prescribed form as required under Income Tax Act, 1961 is furnished to the Company two months before the due date of payment of interest.
5. Brokerage will be paid by the Company at the applicable rates to the broker / person who has been authorised by the Company in writing to solicit the deposits.

6. JOINT DEPOSIT :

- (i) Deposit will be accepted in joint names but not exceeding three.
- (ii) In the case of deposit made in the joint names, all correspondence will be addressed to the person whose name appears first on the deposit receipt. All Cheque/ Warrant for payment of interest and repayment of principal amount will be drawn in favour of the first named depositor. Any discharge given by such person for payment of interest and the principal amount shall be valid and binding on all joint depositors.
- (iii) No new names(s) can be added to the receipt once it is issued and therefore it is advisable to have the same in Joint names. Sequence of joint names can not be altered during the currency of the receipt.

7. **NOMINATION :** Nomination for the Fixed Deposit can be made as per the provisions of section 58A (11) read with section 109A of the Companies Act, 1956, Assignment of Deposit will not be accepted by the Company.

8. FIXED DEPOSIT RECEIPT :

- (i) Fixed Deposit Receipt will be forwarded by Registered Post at the address given in the application forms within 8 weeks of realisation of the Cheque / Demand Draft.
- (ii) Fixed Deposit Receipts are not transferable.
- (iii) In the event of loss, destruction or mutilation of the Fixed Deposit Receipt, the Company, may at its sole discretion, issue a duplicate receipt subject to compliance with such terms and conditions including indemnity from the depositor(s) as the Company may require. All expenses in this connection will be borne by the depositor(s).

9. RENEWAL OR REPAYMENT OF DEPOSITS :

- (i) The Fixed Deposits will be repaid only on maturity and not on demand or notice, except at the sole discretion of the Company, subject to the provisions of the Companies (Acceptance of Deposits) Rules, 1975.
- (ii) The Fixed Deposit Receipt duly discharged on a revenue stamp should be sent to the Registered Office of the Company at least three weeks prior to the date of maturity to enable the Company to renew or refund the deposit, as the case may be, on the due date. In the case of renewal, a fresh application form duly filled in should accompany such discharged receipt. No claim will be entertained by the Company if deposit receipt is not so presented.
- (iii) Repayment of principal amount will be made by means of "Account Payee" Cheque drawn on the Company's Bankers and payable at par at all centers where deposits are being accepted and Company shall not be responsible for any loss or delay in transit.
- (iv) In the event of the death of the first named depositor, the repayment of deposit and payment of interest will be made to the person first in order of the survivor on production of a Death Certificate without reference to the heirs and/or legal representatives of the deceased. In the event of the death of the sole depositor, the fixed deposit amount together with the interest due thereon will be paid to the legal representatives of the deceased on production of proper legal representation such as Probated Will, Succession Certificate or Letter's of Administration granted by a Court of Competent Jurisdiction, if no nomination has been made by the depositor(s).

10. GENERAL :

- (i) The Company reserves the right :-
 - (a) To alter or amend without notice any or all the conditions stipulated above.
 - (b) To repay the deposit prematurely before the due date any time after 6 months of acceptance of deposit.
- (ii) The Company will not recognise or accept any lien or assignment of fixed deposit and/or interest thereon.
- (iii) Deposits will be subject to Companies (Acceptance of Deposits) Rules 1975 as amended from time to time and any other Laws, Rules or Regulations.
- (iv) Notification to the Company regarding change in address etc. must be lodged at least 30 days before the date on which interest payment etc. falls due.
- (v) Deposits are accepted subject to Pune jurisdiction only.
- (vi) The Company shall not be liable for any interest on account of delay in making payment of principal and/or interest due to reason beyond its control.

Particulars as per Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time are as under :

- a. **Name of the Company** : **Force Motors Limited**
- b. **Date of Incorporation** : 8th September, 1958.
- c. **Business carried on by the company** : The Company manufactures Commercial Vehicles, Tractors Diesel Engines for other purposes and parts and components thereof. The Company has its factories at Akurdi, Dist. Pune (Maharashtra) and at pithampur Dist. Dhar (Madhya Pradesh).
- d. **Brief Particulars of the Management of the Company:** The Company is managed by the Managing Director subject to the superintendence, control and direction of the Board of Directors.

e. **Names, Addresses and Occupations of Directors :**

Names,	Address	Occupation
Mr. Abhay Firodia (Chairman)	'Sanmitra', 132 B/2A, Ganeshkhind Road, Pune - 411 007.	Industrialist
Mr. Prasan Firodia (Managing Director)	'Sanmitra', 132 B/2A, Ganeshkhind Road, Pune - 411 007.	Industrialist
Mr. Sudhir Mehta	27, Bhosale Nagar, Range Hill Road, Pune - 411 007.	Industrialist
Mr. Shrikrishna N. Inamdar	2-A, Ameya Apartments, 1193-B, K. Dhuru Marg., Dadar, Mumbai - 400 028.	Advocate
Mr. Pratap G. Pawar	Survey No. 73, Off Baner Road, Near Pan Card Club Road, Behind Shroff Suyash Bldg., Pune - 411 045.	Industrialist
Mr. L. Lakshman	'Maithri', 132, Cathedral Road, Chennai - 600 086.	Industrialist
Mrs. Anita Ramachandran	2401-2402 'A' Wing, Raheja Atlantis, Ganpatrao Kadam Marg, Opp. Neroloc House, Worli Naka, Mumbai - 400 018.	Management Consultant
Mr. S. Padmanabhan	30, Vishrambagh Colony, Senapati Bapat Road, Pune - 411 016.	Management Consultant
Mr. Arun Sheth	C/o. Prabhudas Lilladher Pvt. Ltd. 3rd Floor, Sadhana House, P. B. Marg, Worli, Mumbai - 400 018.	Investment Advisor
Mr. Vinay Kothari	Mittal Towers, 'A' Wing, 10th Floor, Nariman Point, Mumbai - 400 021.	Industrialist
Mr. Atul Chordia	Panchshil Realty, Tech Park One, Tower E, S.N. Road, 191 A/2A/1/2 Next to Don Bosco School, Off. Airport Road, Yerwada, Pune - 411 006.	Industrialist
Mr. S. A. Gundecha	Flat No. 204, Chitrakoot, Dahanukar Bungalow, 1065, Chaturshrungi Road, Pune - 411 016.	Consultant
Mr. R. B. Bhandari	Flat No. 6, Ujawal Co-Op. Housing Society, Shridhar Nagar, Chinchwad, Pune - 411 033.	Consultant

f. **Profits : For Accounting Year ended on 31 March** (₹ in Lacs)

	2011	2010	2009
Profit / (Loss) before Tax	8,213.21	4,288.48	19,011.43
Add / (Less): Provision for Tax including deferred tax	(2,351.42)	1,753.77	(6,555.13)
Profit / (Loss) after Tax	5,861.79	6,042.25	12,456.30
g. Dividend : Dividend on Equity Shares.	50%	30%	-

h. **Summarized financial position of the Company as appearing in the two latest Audited Balance Sheets.** (₹ in Lacs)

Liabilities	As on 31-03-11	As on 31-03-10	Assets	As on 31-03-11	As on 31-03-10
Share Capital	1,317.90	1,317.90	Fixed Assets	40,684.28	29,654.12
Reserves & Surplus	32,109.83	27,013.73	Investments	5,674.46	5,674.46
Secured Loans	11,907.78	6,200.27	Current Assets	48,743.61	36,969.35
Unsecured Loans	13,042.95	8,582.83	Loans & Advances	9,664.40	6,475.48
Current Liabilities & Provisions	44,815.33	34,778.39			
Deferred Tax Liability	1,572.96	880.29			
Total	104,766.75	78,773.41	Total	104,766.75	78,773.41

(₹ in Lacs)

Brief particulars of Contingent Liabilities:	31st March, 2011	31st March, 2010
(i) For Taxes & Duties	1,989.83	1,770.07
(ii) For Estimated amount of contracts remaining to be executed on Capital Account not provided for	4,798.62	1,597.36
(iii) For Letters of Credit and Bank Guarantees outstanding	2,864.21	1,677.31
(iv) For others	2,175.50	2,086.23
Total	11,828.16	7,130.97

i. **The amount which the Company can raise under the Companies (Acceptance of Deposits) Rules, 1975 as amended.** (₹ in Lacs)

- (i) 25% of the aggregate of paid-up capital and free reserves from Public. 8,156.07
- (ii) 10% of the aggregate of paid-up capital and free reserves as unsecured deposits from shareholders and/or deposits guaranteed by Directors. 3,262.43
- (iii) Deposits on the last date of the immediately preceding financial year i.e. 31st March, 2011.
- (a) From Public & others 2,945.13
- (b) From Shareholders 356.60
- j. On the date of the Advertisement the Company has no overdue deposits other than unclaimed deposits.
- (ja) The Company has not made any default in repayment of any deposit matured including any of the deposit of small depositors.
- (jb) The Company has not claimed any waiver of interest accrued on deposit, including of the small depositors.
- k. The Company hereby declares that:
- (i) The Company has complied with the Companies (Acceptance of Deposits) Rules, 1975, as amended.
- (ii) The compliance with these rules, does not imply that the repayment of deposits is guaranteed by the Central Government.
- (iii) The deposit accepted by the Company are unsecured and ranking pari passu with other unsecured liabilities and
- (iv) The Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with the terms and conditions of such deposits.

Money received as deposits will be utilised for the operations of the Company.

This advertisement is issued on the authority and in the name of Board of Directors of the Company, the text of which was approved by the Directors in the meeting of Board held on 24th September, 2011.

A copy of this advertisement signed by the majority of the Directors has been delivered to the Registrar of the Companies, Maharashtra, Pune for registration.

By Order of Board of Directors
For **FORCE MOTORS LIMITED**

Date : 26th Oct., 2011
Place : Akurdi, Pune - 411 035

PRASAN FIRODIA
Managing Director