

## INVITES DEPOSITS FROM RESIDENT INDIANS

Under the Companies (Acceptance of Deposits) Rules, 1975 as amended by Companies (Acceptance of Deposits) Amendment Rules, 1978

### NON-CUMULATIVE DEPOSIT SCHEME

Period in Months	Minimum Deposit Amount	Rate of Interest (P.a)
12	₹ 21,000/-	9.75%
24	₹ 21,000/-	10.00%
36	₹ 21,000/-	10.25%

- Interest payable quarterly.
- Post dated interest warrants in advance for each financial year.
- Above Rs. 21,000/- in, multiples of Rs. 1,000/-

### CUMULATIVE DEPOSIT SCHEME

Period in Months	Minimum Deposit Amount	Maturity Amount	Rate of Interest (p.a.)	Yield to maturity (p.a.)
12	₹ 21,000/-	₹ 23,124/-	9.75%	10.11%
24	₹ 21,000/-	₹ 25,586/-	10.00%	10.92%
36	₹ 21,000/-	₹ 28,450/-	10.25%	11.83%

- Amount payable on maturity is subject to deduction of tax, if any.
- Above Rs. 21,000/- in multiples of Rs. 1,000/-

**An additional interest also would be paid, over and above the rate of interest as payable under cumulative and non-cumulative schemes, to the following:-**

- 0.50% p.a. to Senior citizen (of 60 years and above),
- 0.25% p.a. to Shareholders of the company having minimum 500 shares of face value of Rs.2/- each
- 0.25% p.a. to Employees of the company.

### HOW TO APPLY

- ★ Please fill in the attached Application Form completely and appropriately.
- ★ Copy of Pan Card will have to be attached along with application form at the time of acceptance of deposit.
- ★ The Cheque/Demand Draft should be made in favour of "JINDAL STAINLESS LIMITED - FIXED DEPOSIT A/c" and crossed "A/c Payee only"
- ★ The cheque/demand draft favouring "JINDAL STAINLESS LIMITED - FIXED DEPOSIT A/c" can be deposited directly in our C/A No. 007010200013633 with any branch of **AXIS BANK LTD** and pay-in-slip alongwith application form should be sent to Registered/Corporate office of the Company or to the Managers/ Brokers to the Fixed Deposit Scheme.

### COMPANY HIGHLIGHTS

- ★ India's Leading manufacturer of Stainless Steel, in private-sector.
- ★ The company has cost efficient backward integrated production facilities including manufacture of Ferro Chrome and Chrome Ore mines.
- ★ Focus in on high value added products in both hot rolled & cold rolled segment.
- ★ An ISO 9001, ISO 14001 and OHSAS 18001 certified company.
- ★ Excellent Investors Service.

### SCHEME HIGHLIGHTS

- ★ Post dated interest warrants for each financial year in advance.
- ★ Interest warrant/Refund orders payable at par at specified branches of the Company's bankers.
- ★ Bank charges for outstation deposits made by demand drafts will be borne by the company, where there is no branch of AXIS Bank Ltd.
- ★ Nomination facility available.
- ★ Premature repayment facility as per provisions of the Companies Act, 1956.
- ★ Proof of age for Senior Citizens as evidence by the copy of Passport, PAN Card, Voter Card. Driving Licence or any other document will have to be attached along with application form.

### MANAGERS/BROKERS TO THE SCHEME

S.No. Name and Address	Ph. Nos.	S.No. Name and Address	Ph. Nos.
1. BAJAJ CAPITAL LTD. 97,Bajaj House, Nehru Place, New Delhi-19	41693000 (40 Lines)	6. R. R. FINANCIAL CONSULTANTS LTD. UB- 25, Indra Prakash, 21, Barakhamba Road, New Delhi- 110 001	23352496-99 23731515
2. ENAM FINANCIAL COUNSALTANTS PVT. LTD. 2nd Floor, Khatau Building, 44, Bank Street, Off, Shahid Bhagat Singh Road, Mumbai- 400 023	22677901	7. SECURITY INVESTMENT LTD. H-23, Connaught Circus, New Delhi - 110 001	23315403 23317109
3. EASTERN FINANCIERS LTD Allahabad Bank Building, 14, India Exchange Place, Kolkata - 700 023	22205886 22209638	8. SMC Global Securities Ltd. 17, Netaji Subhash Marg, Dariyaganj, New Delhi. 110002	30111000 (30 Lines)
4. J.K. INVESTMENT 404, Nandan Complex, Opp. Gandhigram Rly. Crossing Mithakhali, Ahmedabad - 380 006	6403279 31014778 (M)	9. SHRI BALAJI INVESTMENT CONSULTANT Shri Balaji Tower, 38 N, Model Town, Opp. Pusha Complex, Hisar -125 005	247962 (O) 9896347962 (M)
5. J.M. FINANCIAL SERVICES PVT. LTD. Palm Court, 4th Floor, M-wing Link Road, Malad (w), Mumbai- 400064	30877000 67817000 67250001	10. WESTERN SECURITIES Bhupen Chamber's Dalal Street, Mumbai - 400 023	40509999
		11. EDELWEISS CAPITAL LIMITED 104/105, 1st floor, P J towers Stock Exchange Bldg., Fort, Mumbai 400 001	6747 1300

# TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

## APPLICATION

1. Application for deposit with copy of PAN must be in prescribed form and accompanied by Cheque/Bank Draft made in favour of **Jindal Stainless Limited -FIXED DEPOSIT A/C** and crossed ACCOUNT PAYEE ONLY payable at HISAR or the place where branches of AXIS Bank Limited are situated. **In the absence of PAN, the application form will be invalid/rejected. Before submitting the application form, please also confirm the latest rates of interest from the concerned department of the Company as well as authorised brokers.** However, depositor(s) residing at places where branches of AXIS Bank Limited are not situated can send DD payable at HISAR after deduction of normal bank charges, Bank pay-in-slip support of DD Charges should be attached with the application form. **Deposits will not be accepted from unregistered trust, partnership firms and Pvt. Ltd./ Ltd. Company.**
2. Deposits on behalf of minor should be through their natural Guardian who must sign the application form mentioning the date of birth of the minor.
3. Interest will be calculated on the basis of 365 days from the date of Cheque/Draft is credited to the company's account and will cease from the date of Maturity of the deposit unless renewed. Interest will be paid by means of an A/c payee Cheque only. The Company is not bound to send any intimation to depositor regarding the maturity/ renewal of the deposit.
4. Where the scheme choice is not indicated in the application form, the deposit will be treated as placed in Cumulative Deposit Scheme.

## JOINT DEPOSITS

5. Joint deposit will be accepted not more than in three names.
6. In case of deposit in joint names, deposit receipts and all correspondence will be addressed to the person whose name appears first on the Application Form. All cheques/pay orders for the payment of interest and repayment of principal amount will be issued in favour of the depositor whose name appears first on the deposit receipt irrespective of whether the deposit is payable to either of the depositors for to any one of them or survivor/s or to all of them jointly. Discharge of deposit receipt may be given by such first named depositor for repayment of the principal amount which shall be valid and binding on all the joint depositors.
7. In the event of death of the first joint depositor, the repayment of the deposit and payment of interest will be made to the person first in order of the survivors or nominee (if any) stated in the application on production of certified copy of Death Certificate, without reference to the legal heirs and / or legal representative of the deceased.
8. In case of application in joint name, all applicants must sign the application form, failing which the form shall be rejected.

## SUCCESSION

9. In the event of death of a sole or only surviving depositors the principal amount together with interest due thereon will be paid to the legal representative(s) of the deceased person on registration of proper legal representation such as grant of probate or the will, succession certificate or letter of administration from a Court of Competent Jurisdiction, in the Company's books or to the nominee, if appointed.

## DEPOSIT RECEIPT

10. Deposit receipt will be issued only after the realisation of Cheques/ Demand Drafts and will be effective from the date of credit to the Company's A/c.
11. In the event of loss or destruction or mutilation of the Deposit receipt, the Company may, at its sole discretion issue a Duplicate Deposit Receipt upon such terms as to indemnify or otherwise as the Company may think fit. All expenses in this connection shall be borne by the Depositor.

## TDS

12. The first depositor will be regarded as the beneficial owner of the deposit and will be treated as the payee for the purpose of deduction of tax under section 194A of the Income Tax Act, 1961.
13. **If the amount of interest credited or likely to be credited to an individual during the financial year exceeds ₹ 5,000/- tax u/s 194A (I) of the Income Tax Act, 1961 at appropriate rates will be deducted**

at source. However, no tax will be deducted on submitting declaration in the prescribed form 15G/15H\* with PAN (\*in case of Sr. Citizen aged 65 years or above) at the beginning of each financial year and alongwith application form. Additionally, in the absence of PAN, Form 15G/15H and other exemption certificates will be invalid even if submitted and penal TDS will be applicable. The Company is not bound to remind for submitting form 15G/15H for non-deduction of Tax at Sources, if applicable.

## RENEWAL/ REPAYMENT

14. The Deposit will be repaid only on maturity and not on demand or notice, except at discretion of the company.
15. The Deposit Receipt duly discharged on a revenue stamp should be sent to the Registered Office of the Company at least three weeks prior to the date of maturity to enable the Company to renew or refund the deposit, as the case may be on the date. In case of renewal, a fresh application form, duly filled in, should accompany the said discharged receipt No claim will be entertained by the company, if the deposit receipt is not so presented at the time of refund/renewal. No notice will be sent by the Company to the depositor regarding maturity.
16. Repayment of principal amount together with the interest, if any will be made by means of "ACCOUNT PAYEE CHEQUE Only".
17. Where the due date of any payment falls on Sunday, Bank holiday or any other day on which the Company's Registered Office is closed, the payment will be made on the next working day.
18. Deposits will be repaid only on maturity, but the company reserves the right to allow repayment before maturity at its absolute discretion, in which event the rate of interest payable on such deposit shall be in accordance with the provisions of Companies (Acceptance of Deposits) Rules, 1975, as amended from time to time.

## GENERAL

19. The Company will not recognise or accept any lien or assignment on deposits and/ or interest thereon.
20. The Company reserves the right (a) to alter or amend without notice any or all the conditions stipulated above (b) to accept deposits only for such period as it may decide from time to time according to the provisions of Deposit Rules, (c) to reject any application for a fresh deposit or for renewal without assigning any reason.
21. Deposit will be subject to the Companies (Acceptance of Deposits) Rules, 1975, as amended from time to time, made under Section 58A of the Companies Act, 1956 and any other Rules or regulations prescribed by the Central Government or the Reserve Bank of India or any other statutory authority.
22. Notification to the Company regarding change of address, mandate etc. must be given at least 30 days before the date on which interest payment/ repayment or principal amount falls due.
23. Share holders of the Company should state their " Folio Number/ client id no. in the application form alongwith latest shareholding statement.
24. Deposit receipt will not be transferable.
25. **Change of deposit from one scheme to another is not permissible.**
26. Deposits are accepted subject to Hisar Jurisdiction.

## NOMINATION

27. Nomination facility available.
28. The Nomination can be made only by individuals applying/holding Deposit signly or jointly upto two persons. If the Deposits are held jointly, all joint holders will sign the nomination form. Nomination form can be obtained from Regd. Office of the Company.
- 29- A minor can be nominated by a holder of deposits and in the event the name and address of the Guardian shall be given by the holder.
30. The nominee shall not be a trust, society, body corporate, partnership firm, karta of hindu undivided family or a power of attorney holder. The nominee must be Resident Indian only.
31. Nomination shall stand rescinded upon repayment/renewal of deposits made.
32. Repayment of amount of deposit to nominee shall be valid discharge by the company against the legal heir.

## ACKNOWLEDGEMENT SLIP

Date .....

Received from Mr./ Ms. .... application for Fixed Deposit under Cumulative/ Non-cumulative Scheme with Cheque/Draft No. .... dated .....  
Renewal of old F.D.R. No. ....  
Drawn on ..... for ₹..... Rupees (in words) ..... for a period of .....

**All correspondence in connection with the Fixed Deposits Should be addressed to :**

**Jindal Stainless Limited**

Fixed Deposit Department, O.P. Jindal Marg. Hisar 125 005 (Haryana)  
quoting full name, address application/FDR No. and date of place where application was lodged.  
Phone No. : 01662-222471 (10 Lines) Ext. No. 2717

Signature

BANK	DATE OF REALISATION	FOLIO NO.	FDR/CDR NO.	RECEIVED ON

Particulars as per Compaines (Acceptance of Deposits) Rules, 1975 as amended by the Compaines (Acceptance of Deposit) Amendment Rules 1978.

- a) Name of the Company **Jindal Stainless Limited**  
b) Date of Incorporation 29th September, 1980  
c) Business carried on by the company and its subsidiaries with details of the units.
- i) **Business Carried on** : Jindal Stainless Limited, is engaged in the manufacture of Stainless Steel and other special steel products such as Steel Ingots, slabs, Blooms, Plates, Strips, Ferro Chrome and Industrial machinery etc. & Oxygen Gas, Argon Gas etc.
- ii) **Registered Office** : O.P. Jindal Marg, Hisar- 125 005 (Haryana)
- iii) **Works** : a) O.P. Jindal Marg, Hisar- 125 005 (Haryana)  
b) Kalinganagar, Industrial Complex, Front of MESCO, Post Donagadi, Distt. Jajpur (Orissa)  
c) Jindal Nagar, Kothavalasa - 531183 Distt. Vijayanagaram (A.P.)
- iv) **Subsidiary Compaines** : i) Jindal Stainless UK Limited, 32, Queen Anne Street, London WIG 8 HD  
ii) Jindal Stainless Italy S.R.L, Sede : VIA G. Pepe, 12 30172, Mestre (VE) ITALY P. VIA-C.F. : 05431340966  
iii) Jindal Stainless FZE P.O. Box 18721, Jebel Ali Free Zone, Dubai, UAE  
iv) JSL Group Holding Pte. Ltd. 302, Upper Paya, Lebar Road, Tail Keng Shopping Centre, Singapore 534935  
v) JSL Ventures Pte. Ltd. 302, Upper Paya, Lebar Road, Tai Keng Shopping Centre, Singapore 534935  
vi) JSL Europe S.A. C/o Barraut Sarl, Sous Maichereus 20 2800 Detemont, Switzerland.  
vii) JSL Minerals & Metall S.A. C/o Barraut Salr, Sous Maichereus 20, 2800 Detemont, Switzerland.  
viii) PT. Jindal Stainless Indonesia, Kawasan Industri Masipon Desa Sukomulyo-Manyar Gresik 61151, Jawa Timur, Indonesia.  
ix) Jindal Stainless Madencilik Sanayi Ticaret A.S. Golden Plaza, 19, Mayis Cad, No. 1 Kat:2D:234360 Sisli-Hstanbul, Turkey.  
x) Jindal Aceros Inoxidables S.L., Plaza Tarascon 6 - 08600, Berga (Barcelona) Spain  
xi) Jindal Stainless Steelway Ltd, Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110 066  
xii) JSL Lifestyle Ltd., Jindal Centre, 12 Bhiaiji Cama Place New Delhi- 110 066  
xiii) JSL Architecture Limited, Plot No. 64, 2nd Floor, Udyog Vihar Phase-IV, Gurgaon- 122 016  
xiv) Green Delhi BQS Ltd, Plot No. 64, 2nd Floor, Udyog Vihar Phase-IV, Gurgaon- 122 016  
xv) JSL Media Ltd., 28, Najafgarh Road, New Delhi- 110 015  
xvi) JSL Logistics Limited, 28, Najafgarh Road, New Delhi- 110 015  
xvii) Iberjindal S.L., Poligono Industrial Los Santos, S/N, Lucena (Cordoba) Spain.
- d) **Brief Particulars of the Management of the Company** : The Company is managed by the Managing Director, and President & Executive Director Subject to the Superintendence, control & direction of the Board of directors.

Names, Addresses and Occupations of the Directors :			
Sr. No.	Name & Address	Designation	Occupation
1.	<b>Smt. Savitri Jindal</b> Jindal Stainless Limited, O.P. Jindal Marg., HISAR- 125 005	Chairperson	Industrialist
2.	<b>Mr. Ratan Jindal</b> Jindal Stainless Limited, Jindal Centre, 12, Bhikaji Cama Place, NEW DELHI-110 066	Vice Chairman & Managing Director	Industrialist
3.	<b>Mr. Naveen Jindal</b> Jindal Steel & Power Limited, Jindal Centre, 12, Bhikaji Cama Place, NEW DELHI-110 066	Director	Industrialist
4.	<b>Mr. Ramesh R Nair</b> Jindal Stainless Limited, Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110 066.	President & Executive Director	Service
5.	<b>Mr. Jitender Pal Verma</b> Jindal Stainless Limited, Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110 066.	Director - Finance	Service
6.	<b>Mr. Suman Jyoti Khaitan</b> W-13, Greater Kailash-II NEW DELHI-110048	Director	Sr. Advocate
7.	<b>Mr. T.S. Bhattacharya</b> 8E, B 1 Building, Harbour Heights, N.A. Sawant Road, Colaba, Mumbai - 400005	Director	Professional
8.	<b>Mr. James Alistair Kirkland</b> Cochrane The Downs, The Warren Ashted KT21 2SA Ashted, United Kingdom	Director	Professional
9.	<b>Mr. Jurgen Hermann Fechter</b> Breiten DYK 10, Krefeld, Germany	Director	Professional
10.	<b>Mr. S.S. Virdi</b> Jindal Stainless Limited, IDCO Tower, 6th Floor, Janpith, Bhubaneswar - 751 022	Executive Director & Chief Operating Officer	Service
11.	<b>Mr. Gautam Kanjilal</b> 1-1698, Chittaranjan Park, New Delhi - 110 019.	Nominee Director - SBI	Chief General Manager (Retd.) SBI
12.	<b>Mr. Rajeev Bakshi</b> C-30, West End Colony, Rao Tula Ram Marg, New Delhi 110 021	Director	Professional

- f) Profit of the Company, before and after marking provision for tax, for the three financial years immediately preceding the date of advertisement.

Financial year ended	Profit before tax (₹ in Lacs)	Provisions for tax (₹ in Lacs)	Profit after tax but before dividend (₹ in Lacs)
31st March, 2010	57037.64	19189.42	37848.22
31st March, 2011	44735.66	12901.97	31833.69
31st March, 2012	-15381.87	-4990.72	-10391.15

- g) Divided declared by the Company in respect of the three years.

	31.03.2010	31.03.2011	31.03.2012
On Equity Shares	NIL	NIL	NIL

\* Subject to the approval of members in ensuing Annual General Meeting of the Company.

- h) Summarised Financial position of the company as appearing in the two latest audited Balance Sheets.

Particulars	As on 31.03.2012 (₹ in Lacs)	As on 31.03.2011 (₹ in Lacs)
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDER FUND</b>		
Share Capital- Equity	3790.11	3746.32
Reserve & Surplus	214423.20	221735.04
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	771257.61	760051.42
Deferred Tax Liability (Net)	39456.81	44446.67
Other Long term liabilities	1265.03	1243.98
Long term provisions	868.55	696.65
<b>CURRENT LIABILITIES</b>		
Short term borrowings	153145.13	107921.21
Trade payables	203394.68	125095.35
Other current liabilities	181074.75	107148.25
Short term provisions	37742.86	37842.78
<b>TOTAL</b>	<b>1606418.73</b>	<b>1409927.67</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Fixed Assets		
Tangible assets	975111.91	415675.20
Intangible assets	428.95	565.87
Capital work-in-progress	45663.86	490095.90
Intangible assets under development	483.20	0.00
Non-current investments	16886.20	16616.35
Long-term loans and advances	20603.13	29369.08
Other non-current assets	2213.84	4275.22
<b>CURRENT ASSETS</b>		
Current investments	104.00	108.29
Inventories	270275.89	210872.18
Trade receivables	150566.46	122132.76
Cash and Bank Balances	16419.81	30783.95
Short term loans and advances	107264.56	88933.79
Other current assets	396.92	499.08
<b>TOTAL</b>	<b>1606418.73</b>	<b>1409927.67</b>

Note : Brief particulars of Contingent Liabilities are as under :

Sr. No.	Contingent Liabilities not provided for in respect of :- (As certified by Management)	Year Ended 31.03.2012 (₹ in Lacs)	Year Ended 31.03.2011 (₹ in Lacs)
A.	<b>Contingent Liabilities not provided for in respect of:</b>		
a)	Counter guarantee given to Company's bankers for the guarantee given by them on behalf of company.	6494.27	4293.15
b)	Letter of credit outstanding	98215.98	81132.32
c)	Bills discounted by Banks	38001.59	26290.73
d)	i) Sales-Tax demand against which company has preferred appeals.	17257.81	280.68
	ii) Excise Duty/Service Tax Show Cause Notices/Demands against which Company has preferred appeals.	10816.49	9544.41
	iii) Income Tax demand against which Company has preferred appeals.	7055.66	6621.38
	iv) Claims and other liabilities against the company not acknowledged as debit.	3859.75	9547.30
e)	Demand made by Sr. Dy. Director or Mines, Notified Authority, Jajpur Road, Circle, Odisha as cess on Chromite Ore Production. The matter being pending With Hon'ble Supreme Court.	320.49	320.49
f)	Demand made by Dy. Director of Mines, Jajpur Road, Circle, Odisha Against which company has preferred appeal	600.84	—
B.	Guarantee give to custom authorities for import under EPCG Scheme.	89343.34	80934.71
C.	Letter of Comfort to banks against credit facilities/financial assistance availed By subsidiaries.	66103.68	30710.45

- i) The amount which the company can raise by way of deposits under the compaines (Acceptance of Deposits) Rules, 1975 as amended to date.

	₹ In Lacs
a) From Public	53982.82
b) From Shareholders	21593.13
<b>TOTAL</b>	<b>75575.95</b>
c) Aggregate of deposits actually held on 31.03.2012.	6337.99

- j) THE COMPANY HAS NO OVER DUE DEPOSITS OTHER THAN UNCLAIMED DEPOSITS AS ON THE DATE OF THIS ADVERTISEMENT.

- k) The money received by the company as deposits will be utilised for the operations of the company.

- l) **DECLARATION :**

The Company hereby declares :-

- a) That the company has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 and the amendments thereto.
- b) That compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government and.
- c) That deposits accepted by the company are un-secured and ranking pari-passu with other un-secured liabilities.
- d) The company is not in default in the repayment of deposit or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

The text of this advertisement has been approved by the Board of Directors at its meeting held on 9<sup>th</sup> August, 2012 and signed by by majority of directors on the board of directors of the company. This advertisement is being issued in the name of and under the authority of the board of directors of the company.

By Order of the Board of Directors  
For Jindal Stainless Limited

Place : New Delhi  
Date : 9<sup>th</sup> August, 2012

(Jitendra Kumar)  
Company Secretary