

JINDAL SAW LTD.

(FORMERLY SAW PIPES LTD.)

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066
Reg. Office: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

FIXED DEPOSIT SCHEMES

CUMULATIVE SCHEME

Period (Months)	Minimum Deposit (Rs.)	Maturity Value(Rs.)	Interest (%) P.A.	Yeild (%) P.A.
06	25,000	25,883	7.00	7.06
12	15,000	16,157	7.50	7.71
24	15,000	17,748	8.50*	9.16
36	15,000	20,026	9.75*	11.17

QUARTERLY INTEREST PAYABLE SCHEME

Period (Months)	Minimum Deposit	Interest** (%) P.A.
12	21,000	7.50%
24	21,000	8.50%
36	21,000	9.75%

INTEREST COMPOUNDED QUARTERLY

* Note:- For Senior citizens i.e. (Men & Women Above the age of 60 years) and employees of the Co. will get an additional Interest of 0.25% p.a. on Deposits having maturity period of Two & Three Years.

DEPOSIT HIGHLIGHTS

- In case of Quarterly Interest Payable Scheme post dated Interest warrants will be dispatched in advance for each financial year.
- 02. Facility of accepting deposits at par at any branch of AXIS Bank Ltd.
- 03. Repayment of Principal & Interest amount will be made by means of an account payee Cheque / Draft / Warrant drawn and payable at par at all branches of AXIS Bank.
- 04. Pre-mature withdrawals are permissible as per rules applicable.
- 05. Additional amount accepted in multiple of Rs.1000/-.
- 06. Nomination facility available.
- 07. Interest rates are subject to change and the rates prevalent on the date of deposit will be applicable.
- 08. For Senior citizens proof of age as evidenced by a copy of passport, PAN, voters identity card, driving licence or any other official document will have to be produced at the time of acceptance of Deposit.

COMPANY HIGHLIGHTS

- The Company has established itself as market leader and a global major in providing 'Total Pipe Solutions' to the different segment of the Pipe Industry.
- Multi Locational plants to cater various customers located in different locations including overseas customers.
- ISO 9001, ISO 14001 AND ISO 18001 Certified Company.
- Excellent Investor Service.

HOW TO APPLY

- Please fill in the attached Application Form completely and appropriately.
- The Application Form along with the necessary remittance should be sent to the collection centre mentioned below/ or Managers to the Fixed Deposit Scheme.

COLLECTION CENTRES

JINDAL SAW LTD. OFFICES:

DELHI : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066 Ph.: 26188360 - 74

MUMBAI: 5 A.G. Deshmukh Marg, Mumbai - 400 026 Ph.: 23513000, 23521889

MANAGERS / BROKERS TO THE SCHEME

BAJAJ CAPITAL LTD.: (Delhi) United India Life Building, 'F' Block, Connaught Place, New Delhi, Ph. 23310967/ 25938/4600, 26415672/0315, 26432853 (Mumbai) 3/5, Tardeo Air Conditioned Market, Mumbai-400034 Ph. 24921114, 24911048.

RR Investors & Capital Services Pvt. Ltd.: (Delhi) 412-422, Indra Prakash, 21, Barakhamba Road, New Delhi, Ph.: 23352496-99, 23354227, 23731515 (Mumbai) 133-A, 13th Floor, A Wing Mittal Tower, Nariman Point, Mumbai-400021. Ph. 2886627-28

Stainless Investment Ltd. 86, Shakti Apartment, Ashok Vihar, Phase-3, New Delhi - 110052

TERMS AND CONDITIONS GOVERNING THE DEPOSIT SCHEMES

ACCEPTANCE

- 01. Applications for deposits must be in the form prescribed by the Company from time to time and should be accompanied by crossed "A/C Payee Only": Cheque or Bank draft in Favour of JINDAL SAW LTD. A/C "Fixed Deposit" and payable at par at the place where branches of AXIS Bank Ltd. are situated. However, depositor(s) residing at places where branch of AXIS Bank Ltd. are not situated can send DD payable at DELHI, Cheque/ Bank draft drawn of AXIS Bank are not situated shall not be accepted.
- 02. Interest will be calculated on the basis of 365 days from the date the Cheque/ Draft is credited to the company's account and will cease from the date of maturity of the deposit unless renewed. Interest will be paid by means of an A/C payee 'Cheque/ Warrant only. The Company is not bound to send any intimation to depositors regarding the maturity of the deposit.
- 03. Deposits shall be accepted only from resident individuals, registered charitable institutions, associations of persons and minors (through their guardians). Deposits will not be accepted from unregistered trusts, partnership firms, non-residents and foreigners.
- 04. Cash will not be accepted.

INTEREST

05. Cumulative Scheme

Shall be paid only on maturity.

Quarterly Interest Payable Scheme

Quarterly Interest Payable on 31st March, 30th June, 30th September and 31st December and on maturity. Post dated Interest warrants for each Financial Year (1st April to 31st March) will be dispatched in advance.

DEDUCTIONS ON INCOME TAX

- 06. Income Tax, wherever applicable, will be deducted at source from Interest in accordance with section 194A of the Income Tax Act, 1961 except where appropriate certificate/documents as prescribed under the Income Tax, 1961 is furnished to the Company by the depositor in respect of each financial year (i.e. For the period 1st April to 31st March) the above should be filed with the Company at least 30 days before the start of each financial year.
- 07. The Company will issue certificate to the depositors specifying the amount of Tax deducted at source, on accrued interest, as on 31st March, each year and as on the date of maturity of the deposit, where applicable, where no Tax is deducted, such certificate will not be issued.
- The first depositors will be regarded as the beneficial owner of the deposits and will be treated as the payee for the purpose of deduction of tax under section 194A of the Income Act. 1961.
- 09. If the depositor's income is below the taxable limit, he/she is advised to send a declaration in Form 15 G/H as per the income tax rules, 1961 for the current year along with the application form and by 31st January for each of the subsequent years.

JOINT DEPOSITS

- The deposits will be accepted by the Company in joint names not exceeding three in number. The application should be signed by all the joint applicants.
- 11. In case of deposits in joint names, all correspondence will be addressed to the person whose names appears first on the deposit receipt. All Cheques/ Drafts/ Warrant for the payment of interest and principal amount will be drawn in favour of the first name depositors irrespective of any contrary instruction received from any of the depositors. Any discharge by such person for payment of interest and/or the principal amount, shall be valid and binding on all the joint holders and shall continue a good discharge to the company.
- 12. In the event of death of the first named depositor, repayment of deposit and payment of interest will be made to the person first in order of the survivor(s) on production of the death certificate without reference to the heirs and / or legal representatives of the sole depositor, the fixed depositors, the fixed deposit amount together with interest due thereon will be paid to the legal representative(s) of the deceased on production of proper legal

- representation such as Porbate of the Will, succession certificate or letters of administration granted by the court of competent jurisdiction. However, the company at its sole discretion, any dispense with administration upon such terms so as to be indemnified or otherwise as it may consider adequate.
- The deposits in the joint name will be treated as deposits from shareholders, if any of them is shareholder/joint shareholder of the Company.

FIXED DEPOSIT RECEIPT

- 14. The fixed deposit receipts will be forwarded by courier/registered post at the address given in the application form within 6 weeks after the realisation of Cheques/ Drafts.
- 15. Fixed deposits receipts are not transferable.
- 16. In the event of loss/ destruction/ mutilation of fixed deposit receipts, the company may at its sole discretion issue a duplicate receipt subject to compliance with the terms and conditions, including obtaining of indemnity from depositor(s) as the company may deemed fit. All expenses in this connection will be borne by the depositor(s).

RENEWAL/REPAYMENT OF DEPOSITS

- The Fixed Deposits will be repaid on maturity and not on demand or notice except at the sold discretion of the Company.
- 18. The Fixed Deposit Receipt duly discharged on a revenue stamp should be sent to the Corporate Office of the Company atleast 30 days prior to the date of maturity to enable the company to repay/renew the deposit, as the case may be on due date.
- 19. Repayment of principal & interest amount will be made by means of an account payee Cheque/ Draft/ Warrant drawn on the Company's banker's and payable at par at all branches of AXIS Bank & specified branches of State Bank of Patiala.
- 20. The Deposit will be repaid only on maturity, but the company reserve the rights to allow repayment before maturity at its absolute discretion in which event the rate of interest payable on such deposits shall be in accordance with the provisions of Companies (Acceptance of deposits) rules, 1975 as amended from time to time.

GENERAL

- The Company will not recognize or accept any lien, charge or assignment on deposits and/or interest thereon.
- 22. Deposits will subject to Companies (Acceptance of deposits) Rules 1975, as amended from time to time made under section 58A of the companies Act 1956, and any other Rules or Regulation prescribed by the Central Government or the Reserve Bank of India or any other statutory authority.
- Notification to the Company regarding change of address etc. must be lodged atleast 30 days before the date on which interest payment etc. falls due.
- Share holders of the Company should state their 'Folio Number' in the Application Form.
- 25. Deposits receipt will not be transferable.
- 26. Change of deposit from one scheme to another is not permissible.
- 27. Deposit are accepted subject to Delhi Jurisdiction.
- If the depositors provides the bank name and amount and account number in the Application Form, the same would be printed on the face of the cheque/warrant.
- 29. Deposits will not be acceptable from Non-Residents.
- 30. The Cornpany reserves the rights to (a) alter or amend without notice, any or all the conditions stipulated above, (b) to accept deposits only for such period as it may be decided from time to time according to the provisions of deposit Rules. (c) to reject any application for a fresh deposit or for renewal without assigning any reason.
- In case of dispute, the decision of the Board of Directors will be final and binding on all the parties.

ACKNOWLEDGEMENT SLIP	
	Dated/
Received from Mr./Ms. (Name of the first of sole applicant)	applicant for fixed Deposit of
6/12/24/36 Months under Cumulative/Quarterly Interest Payable Scheme as in Cheque/ DD/ FD	PR No
Date	
*All correspondence with the fixed Deposits should be addressed to :-	
JINDAL SAW LTD. Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, Ph.: 26188360-74	
(Quoting full Name Address/FDR No. And Date and Place where application was lodge)	Signature

JINDAL SAW LTD.



JINDAL SAW LTD.

(FORMALLY SAW PIPES LTD.)

Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066.

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We hereby declare that	t amount being deposited /We are resident/s of Indi	herewith is not	out of any fund	ls acqui	ired by	y me/su	by bo	orrowin	g or a	ccepti	ng fro	m any	other	persor
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PARTICULARS AS PER THE COMPANIES (ACCEPTANCE OF DEPOSITS) **RULES 1975 AS AMENDED**

- A. Name of the Company JINDAL SAW LTD.
- B. Date of Incorporation 31st October, 1984
- C. Business carried on by the Company and its subsidiaries with details of branches or units, if any

The Company is engaged in the manufacturing of High Pressure Thick Walled Large Diameter Submerged Are: Welded Steel Pipes, Spiral Pipes, Searnless Steel Tubes and DIJCI pipes. The Plant of the Company are located at Kosi Kalan, Mathura (U.P.) Sinar (Nashik, Maharashira), Mundra (Kutch, Gujrat) & Bellary (Kamataka), The Company has 33 subelidiaries namely: (1) Jindal ITELId, (Infrashruchur, Transportation, Tabrication) (2) JuP Jindal Melals & Alloys Ltd (Steel) (3) Jindal Saw Holdings (FZE (Investments) (4) Green Ray Holdings (Investment) (5) S.V. Trading Ltd. (Investment) (6) Jindal Saw Ltd. (Closel) (7) Jindal Intellicent Ltd. (Logistics) (14) Jindal Saw Molded East F2C (Investment) (15) JiTF ESPIC CETP (Stargan) Ltd. (Infrastructure) (16) Timarpur-Oxhla Waste Management Co-Pvt. Ltd. (Waste to Energy) (17) Jindal Saw Italia S.r.I (Investment) (22) JiTF Urban Infrastructure Services Ltd. (Infrastructure) (23) Jindal Saw Italia S.r.I (Investment) (22) JiTF Urban Infrastructure (23) Intellicent Insurance Advisors Ltd. (Investment) (23) JiTF Water Infrastructure) (24) JiTF Oxport Insurance Advisors Ltd. (Investment) (26) JiTF Water Infrastructure) (28) JiTF Oxport Infrastructure) (29) JITF Oxport Infrastructure) (29) JITF Oxport Infrastructure) (29) JITF Oxport Infrastructure) (31) JITF Urban Waste Management (Jalandhar) Ltd. (Infrastructure) (31) JITF Urban Waste Management (Bathinda) Ltd. (Infrastructure)

- D. Brief particulars of the Management of the Company: The Company is managed by Managing Director subject to control and direction of the Board of Directors.
- E. Name, Address & Occupation of the Directors.

SI. No.	Names & Address	Occupation
1.	Smt. Savitri Devi Jindal (Chairperson) Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066	Industrialist
2.	Shri P. R. jindal (Vice Chairman) Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066	Industrialist
3.	Shri Indresh Batra (Managing Director) Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066	Industrialist
4.	Ms. Sminu Jindal (Managing Director) Jindal Centre, 12, Bhikaiji cama Place, New Delhi-110 66	Industrialist
5.	Dr. Raj Kamal Agarwal 181 Roylton Tower, Sec-53, Gurgaon-122009	Medical Practitioner
6.	Sh. Ravinder Nath Leekha D-1/101, Plot No. 4, Sector-11, Dwarka, New Delhi-110 075	Industrialist
7.	Shri Devi Dayal B-192A, Sector-44, Noida (UP)	I.A.S. (Retd.)
8.	Dr. S. K. Gupta 6th Floor, East Wing Raheja Tower, M.G. Road, bangalore-560 001.	Technocrat
9.	Shri Kuldip Bhargava Anand Bhawan, Hisar- 125 001	Industrialist
10.	Shri H.S. Chaudhary (Whole Time Director) A-1, UPSIDC Indl. Area, Kosi Kalan, Mathura (U.P.)	Executive
11.	Shri Girish Sharma A-1, Tower-1, New Moti Bagh, New Delhi-110 023	I.R.S. (Retd.)

PROFITS & DIVIDENDS

Accounting Period Ended	Profit/Loss Before tax	Provision for Taxation	Profit/Loss After tax	Dividend on Equity Share%
31st March, 2010 (15 months)	967.91	244.74	723.17	62.5%
31st March, 2011	605.46	141.39	464.07	50.0%
31st March, 2012	322.97	98.78	224.19	50.0%
		*(RECOMME	NDED BY TH	E BOARD)

G. SUMMARISED FINANCIAL POSITION OF THE COMPANY AS APPEARING IN

Particulars	As on 31.03.2012 (Rs. in Crores)	As on 31.03.2011 (Rs. in Cross)
LIABILITIES		
Share Capital	55.25	55.25
Reserves & Surplus	3497.67	3965.95
Deferred Tax Liability	102.52	226.65
Long Term Borrowings	968.67	89.06
Long Term Liabilities &		
Provisions	28.98	22.66
Current Liabilities		
& Provisions	2926.93	2461.72
	7580.02	6821.28

	7580.02	6821.28
Current Assets	3879.59	3659.52
Advances	272.45	237.76
Long Term Loans &		
Non Current Investments	698.97	654.31
Fixed Assets	2729.01	2269.72

H. BRIEF PARTICULARS OF CONTINGENT LIABILITIES

	As on 31.03.2012 (Rs. in Crores)	As on 31.03.20 (Rs. in Crores)
Guarantees issued by the company's bankers for on behalf of the company	874.03	932.63
B) Letter of Credit outstanding (Net of Liabilities provided in the book	929.01 ks)	903.67
C) Disputed Sales Tax and Excise Duty	28.13	19.83
D) Bills Discounted by Banks	NIL	89.30
Claims Against the Company not acknowledged as debt	4.95	8.56
F) Liability in respect of Corporate Guarantee	114.80	102.49
G) Corporate Guarantee / Undertaking issued to Lenders of Subsidiary Companies	663.83	128.79

THE AMOUNT WHICH THE COMPANY CAN RAISE BY WAY OF DEPOSITS UNDER THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 1975 AS AMENDED

(Rs. in Crores)

25% of the aggregate of the paid-up capital and free reserves including balance of Profit & Loss Account - from public

887.10

10% of the paid-up capital and free reserves including balance of Profit & Loss account - deposits against unsecured debentures or any deposits from the shareholders or any deposits granted by

354.84

any Director

1241.94

Aggregate of deposits actually held on the last day of immediately preceding financial year i.e. 31st March, 2012 Rs.40.88 Crores. The Company has no overdue, other than unclaimed deposits as on the date of this Advertisement.

TOTAL

DECLARATION

Place: New Delhi Date: 30.05.2012

The Company hereby declare :-

- That the Company has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 and the amendments thereto.
- That compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government and
- That the deposits accepted by the Company are unsecured and ranking paripassu with other unsecured liabilities.
- That the Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

This advertisement is being issued on the authority of a resolution passed by the Board of Directors of the Company on 30th May, 2012 and copy singed by a majority of Directors has been filed with the Registrar of Companies, U.P., Kanpur.

By Order of the Board of Director for Jindal Saw Ltd.

> Sunil Jain Company Secretary