

It takes a little saving every month to fulfil big dreams.



Home



Marriage



Higher Education



Retirement

**HDFC**

## SYSTEMATIC SAVINGS PLAN

Variable Rate Installment Deposit Plan

For Resident Individuals Only

### Credit Rating 'A A A'

**'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.**

#### Product Features:

- **Monthly Savings Plan:** Systematic Savings Plan (SSP) is a monthly savings plan where one can save as little as ₹ 2000 per month and accumulate a larger capital for future needs.
- **Variable rate of interest:** Interest rate on SSP will be variable and would be reset at the beginning of each quarter.
- **Convenience:** SSP provides the convenience of ECS (Debit clearing) facility where the monthly savings amount is automatically transferred from the account-holder's bank account to the SSP account every month on pre-determined dates.
- **Flexibility:** Depositor has the flexibility to choose any deposit period between 24 and 60 months to plan the future needs.
- **Accumulation of interest:** Interest will be accrued and credited (net of TDS) on 31<sup>st</sup> March every year.

#### INTEREST ON SYSTEMATIC SAVINGS PLAN

- Interest rate under this plan would be variable and reset at the beginning of each calendar quarter.
- The rate prevailing under this plan for the corresponding period as of the beginning of the calendar quarter will be applicable for that quarter.
- In respect of new installments, the rate applicable on the date of deposit for the corresponding period will be applicable on that installment until the end of that quarter.
- The interest rates applicable currently under this deposit plan is given below.

#### SYSTEMATIC SAVINGS PLAN (SSP) (Variable Rate Installment Deposit Plan)

Period (Months)	Current Applicable Rate of Interest (% per annum)
24 - 60	9.00

Minimum Monthly Savings Amount - ₹ 2000/-

#### HOW TO OPEN THE SSP ACCOUNT

To open the SSP account, one needs to submit the following

- Deposit application form, along with KYC documents
- Account Payee cheque for the initial monthly savings amount drawn in favour of HDFC Ltd.
- ECS (debit clearing) Mandate for the subsequent deposit installments.

**RATES EFFECTIVE FROM  
AUGUST 28, 2013**

*Interest Rates are subject to change and the rate applicable would be the rate prevalent on the date of deposit.*



**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)  
[www.hdfc.com](http://www.hdfc.com)

*Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans,  
Loans to Professionals and much more*

## Terms & Conditions

### DEPOSIT CAN BE PLACED BY

Resident Individuals. This plan is available only at those centres where ECS facility is available.

### MODE OF ACCEPTANCE & OPERATION

Resident Individuals can open the SSP account by remitting the first month's savings amount through an account payee cheque drawn in favour of HDFC Ltd, along with duly filled-in application form and ECS (debit clearing) Mandate. The subsequent month's savings installments will be directly transferred through the ECS (debit clearing) system on pre-determined dates every month as indicated in the application form/mandate. HDFC will issue a Deposit Receipt for the initial deposit amount at the time of opening the account indicating terms of the deposit. A consolidated statement of account giving details of all transactions will be sent annually as of 31st March.

**List of cities where ECS (debit-clearing) facility currently available is provided on the reverse of the ECS Mandate Form.**

#### Pre-determined date for installment payment

1<sup>st</sup>, 11<sup>th</sup>, 21<sup>st</sup> of every calendar month or next working day in case the date falls on any bank holiday or Sunday.

### INTEREST

Interest rate under this plan would be variable and reset at the beginning of each calendar quarter. The rate prevailing under this plan for the corresponding period as of the beginning of the calendar quarter will be applicable for that quarter. In respect of new installments, the rate applicable on the date of deposit for the corresponding period will be applicable on that installment until the end of that quarter. Interest will be computed on each installment amount from the respective deposit date until March 31<sup>st</sup> / maturity date and credited (net of TDS, if any) to the deposit account. Interest for the subsequent year/s would be computed on the accumulated balance (principal and interest) as of March 31<sup>st</sup> until the next March 31<sup>st</sup> or maturity date whichever is earlier after resetting the ROI on a quarterly basis. An illustration is given below.

If an account is opened for 36 months period on 25-11-10 and subsequent installments are paid on 11-12-10, 11-01-11, 11-02-11 and 11-03-11, and assuming that the 36 month rate on SSP is 7% on 25-11-10 and changed to 6.75% on 15-12-10 and again changed to 7.25% on 20-2-11, the interest for this account would be computed as follows on 31-03-11 :

Deposit Date	Deposit Amt (₹)	ROI Appl.	Upto Date	Days/Months	Int. Amt (₹)
25-Nov-10	2,000	7.00%	31-Dec-10	37	14.19
		6.75%	31-Mar-11	3.00	33.75
11-Dec-10	2,000	7.00%	31-Dec-10	21	8.05
		6.75%	31-Mar-11	3.00	33.75
11-Jan-11	2,000	6.75%	31-Mar-11	80	29.59
11-Feb-11	2,000	6.75%	31-Mar-11	49	18.12
11-Mar-11	2,000	7.25%	31-Mar-11	21	8.34
<b>Gross Interest</b>					<b>145.80</b>

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form if the annual interest exceeds ₹ 5000 per branch. In case PAN is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided.

### PREMATURE WITHDRAWAL

**Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.**

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. The interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

### RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by crediting the amount directly to first depositor's bank account through NEFT.

### NOMINATION FACILITY

Individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents :

- Latest photograph
- Certified copy of the proof of identity
- Certified copy of the proof of address

In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

### GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Ensure that Bank Mandate filled in by the depositor is duly filled in and signed by the depositor for remitting subsequent installments. The mandate form has to be attested by the depositor's bank and should be submitted to HDFC along with application for further action. Brokerage will be paid to Authorised Agents at the rate decided by the management.



www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_\_\_

Received from \_\_\_\_\_ cheque / HDFC Deposit Receipt No. \_\_\_\_\_ for

₹ \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch for **HDFC**

**Systematic Savings plan (SSP)** for a period of \_\_\_\_\_ months @ \_\_\_\_\_% per annum

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

**We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts**

**"A LITTLE SAVING TODAY FOR A SECURE TOMORROW"**

## APPLICATION FORM FOR SYSTEMATIC SAVINGS PLAN (SSP) - VARIABLE RATE DEPOSIT PLAN

PLEASE USE BLOCK LETTERS AND TICK ☒ IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK) Date : \_\_\_\_\_

I/We apply for opening a deposit account under Systematic Savings Plan at \_\_\_\_\_ Branch for a period of \_\_\_\_\_ months.

Rate of Interest (On the date of opening deposit): \_\_\_\_\_ % p.a.

CATEGORY : ☐ Member of public ☐ Share holder ☐ Director/Relative of Director ☐ Employee

STATUS: ☐ Resident Individual ☐ Hindu Undivided Family DEPOSIT REPAYABLE TO: ☐ First Depositor ☐ First Depositor or Survivor/s

Depositor's Name (in Block Letters)

Gender  
M / F

Date of Birth  
Compulsory

1. First / Sole

Guardian's Name

(in case of Minor)

2. Second

### ADDRESS OF FIRST/SOLE DEPOSITOR

Income-tax Permanent Account No. (PAN) for

1st Depositor : \_\_\_\_\_

Tax to be deducted ☐ Yes ☐ No

If No please furnish form no.15 G/H immediately.

(Pan is compulsory on Form 15G or Form 15H)

If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number

for First Depositor: \_\_\_\_\_ OR Kindly Submit Proof of Identity and Residence for our records.

Proof of Identity (Submit ANY ONE of the following certified documents)

Proof of Address (Submit ANY ONE of the following certified documents)

☐ Passport ☐ Photo PAN Card ☐ Driving License ☐ Voter's Identity Card

☐ Latest Telephone Bill of Land line / Mobile ☐ Latest Electricity / Gas Bill

☐ Photo Ration Card ☐ Photo Debit/Credit Card issued by bank

☐ Latest Bank Account Statement ☐ Latest Demat Account Statement ☐ Ration Card

☐ Any other Identification with Photograph (Subject to satisfaction of HDFC)

☐ Registered Rent Agreement ☐ Any other Address Proof (Subject to satisfaction of HDFC)

### PAYMENT DETAILS

### BANK DETAILS

Cheque No.: \_\_\_\_\_

Bank Account No. \_\_\_\_\_

Dated : \_\_\_\_\_

MICR Code : \_\_\_\_\_

Installment Amount Rs.: \_\_\_\_\_

IFSC Code : \_\_\_\_\_

Name of the Bank : \_\_\_\_\_ Branch : \_\_\_\_\_

The above Bank account information must match with the ECS (debit clearing) Mandate given to HDFC towards monthly contributions into the SSP account. Also please note that HDFC will credit the repayment proceeds (including accumulated interest) to the above bank account upon the depositor submitting discharged receipt for the same.

I/We hereby declare that the first named depositor is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing this deposit plan. I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/We am/are making the deposit with the Corporation at my/our own risk and volition.

I/We further declare that, I/We am/are authorized to make this deposit and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed.

### SIGNATURE OF DEPOSITOR(S)

First/Sole/  
Guardian : \_\_\_\_\_

Second : \_\_\_\_\_

### MANDATE FORM FOR ECS (DEBIT CLEARING)

I/We hereby, authorise HDFC Ltd. and their authorised service providers to debit my/our following bank account by ECS (Debit Clearing) for collection of SSP monthly savings amount.

Bank Name																
Branch Name											Bank City					
Account Number											Account Type	<input type="checkbox"/> Savings	<input type="checkbox"/> Current			
9 Digit MICR Code											(Please enter 9 digit number that appears after the cheque number)					
Accountholder Name as in Bank Account																

Name of the Scheme	Date of Effect (Tick the date)	Periodicity	Amount of Installment	Number of Installments	Start Date*	End Date
Systematic Savings Plan	1 <sup>st</sup> <input type="checkbox"/> 11 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/>	Monthly				

\*There should be a minimum gap of 20 days and a maximum of 50 days between the account opening date and the first installment of SSP through ECS (Debit Clearing)

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. I have read the terms and conditions of this product and shall abide by the same and agree to discharge the responsibility expected of me as a participant under the scheme.

Account  
Holder's Signature/s  
(As in Bank Records)

### BANKER'S ATTESTATION (FOR BANK USE ONLY)

Certified that the signature of account holder and the details of Bank account and its MICR code are correct as per our records.

Signature of Authorised Official from Bank (Bank Stamp and Date)

Bank Account Number

Ref No.: \_\_\_\_\_

Form DA-1

NOMINATION (Must be signed by the depositor(s) & witnessed)

Nomination under Section 36B of the National Housing Bank Act 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of HDFC deposits.

I/We \_\_\_\_\_ nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd. and the name of the nominee shall / shall not be printed in the deposit receipt.

Name & Address of Nominee	Relationship with Depositor (if any)	Date of Birth of nominee

\* As the nominee is a minor on this date, I/We appoint (Name, address & age) \_\_\_\_\_ to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

\* Leave out if nominee is not a minor. Where deposits are made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

Name(s), and Address(es) of witness(es) for nomination only. (One witness required; thumb impression needs two witnesses)

Place & Date \_\_\_\_\_

Signature of witness(es) \_\_\_\_\_

SIGNATURE OF DEPOSITOR(S) FOR NOMINATION ONLY

FIRST/SOLE : \_\_\_\_\_

SECOND : \_\_\_\_\_

G128/8/13

FOR OFFICE USE ONLY

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

List of cities where ECS (debit clearing) facility is currently available					
Agra	Calicut (Kozhikode)	Gwalior	Kanpur	Nagpur	Selam
Ahmedabad	Chandigarh	Hubli	Kochi	Nashik	Surat
Allahabad	Chennai	Hyderabad	Kolhapur	New Delhi	Thiruchirappali (Trichy)
Amritsar	Coimbatore	Indore	Kolkata	Panajim	Thiruvananthapuram
Aurangabad	Cuttack	Jabalpur	Lucknow	Patna	Trichur (Thrissur)
Bengaluru	Dehradun	Jaipur	Ludhiana	Pondicherry	Udaipur
Bhilwara	Durgapur	Jalandhar	Madurai	Pune	Udupi
Bhopal	Gorakhpur	Jammu	Mangalore	Raipur	Vadodara
Bhubaneshwar	Gulbarga	Jamshedpur	Maysore	Rajkot	Varanasi
Bikaner	Guwahati	Jodhpur	Mumbai	Ranchi	Vijayawada
					Vishakapatnam





**PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENT) RULES 1977.**

## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

**Registered office:**

Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phones: 67546060 (for Deposits only), 66316000, 22820282. Fax: 22821366.

(a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

**(b) Date of Incorporation:** October 17, 1977

(c) **Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has eleven wholly owned and eight other subsidiaries viz.:

• HDFC Developers Limited acts on the business of real estate development • HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund • HDFC Realty Limited is engaged in the business of real estate broking and related services • HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund • HDFC Property Ventures Limited is engaged in advisory services • HDFC Sales Private Limited acts as a distributor of home loans and other financial products • HDFC Education and Development Services Private Limited is engaged in the provision of education services • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund • HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance • HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes • GRUH Finance Limited is engaged in the business of providing housing finance • Griha Investments, (Mauritius) a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius • Credia Financial Services Private Limited is engaged in providing education loan for higher studies • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited acts as a pension fund manager • Ghaana Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset/fund management/investment advisory services; and • H T Parekh Foundation, a not for profit company licensed under section 25 of the Companies Act, 1956.

The Corporation has Branch Offices/Service Centers at the following places:

[illegible]

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corp'n. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Professional Director
Mr. Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai 400 001.	Industrialist
Mr. Shirish B. Patel	Shirish Patel & Associates Consultants Private Limited 41/45 Nagindas Master Road, Fort, Mumbai 400 023.	Consulting Engineer
Mr. B. S. Mehta	Bansi S. Mehta & Company, Chartered Accountants, Merchant Chambers, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
Mr. D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gafar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
Mr. D. N. Ghosh	The Peerless General Finance and Investment Co. Ltd., Anuj Chambers, 24 B Park Street, 5th Floor, Kolkata 700 016.	Professional Director
Dr. S. A. Dave	Bldg. No.17, Flat No. 31, MHB Colony, Opp. Lilavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
Dr. Ram S. Tarneja	Flat No. 2102, Planet Godrej, Aqua Tower II, K. K. Marg, Jacob Circle, Mahalaxmi, Mumbai 400 011.	Management Professional
Mr. Nasser Munjee	Development Credit Bank Limited, Peninsula Business Park, Tower A, 6th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.	Professional Director
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director
Dr. J. J. Irani	7, Beldih Lake, Northern Town, Jamshedpur, 831 001.	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corp'n. Ltd., Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corp'n. Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman and Chief Executive Officer)	Housing Development Finance Corp'n. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)
31.03.2013	6,572.84	4,848.34	12.50*
31.03.2012	5,665.62	4,122.62	11.00
31.03.2011	4,866.96	3,534.96	9.00

\* Subject to Shareholders' approval.

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

	As at March 31, 2013	As at March 31, 2012
<b>Liabilities</b>		
Paid-up Equity Share Capital	309.27	295.39
Reserves and Surplus	24,690.73	18,722.19
Secured Loans	90,871.77	91,849.96
Unsecured Loans	67,956.34	47,277.54
Current Liabilities and Provisions	11,702.64	9,374.86
<b>Total</b>	<b>1,95,530.75</b>	<b>1,67,519.94</b>
<b>Assets</b>		
Loans	1,69,570.84	1,40,421.69
Fixed Assets	237.94	233.95
Investments	13,613.46	12,207.00
Current Assets, Loans and Advances	11,477.13	14,029.10
Deferred tax asset	631.38	628.20
<b>Total</b>	<b>1,95,530.75</b>	<b>1,67,519.94</b>

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 203.00 crores (Previous Year ₹ 783.95 crores), in respect of income tax demands net of amounts provided for and disputed by the Corporation is ₹ 818.73 crores (Previous Year ₹ 606.17 crores), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,939.31 crores (Previous Year ₹ 1,940.13 crores) and in respect of disputed dues towards sales tax, wealth tax, interest or lease tax and payment towards employer's contribution to ESIC not provided for by the corporation, amounts to ₹ 0.15 crores (Previous Year ₹ 0.15 crores).

(i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹ 1,17,902.93 crores whereas the total Public Deposits as on March 31, 2013 was ₹ 35,317.09 crores. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 3,77,289.36 crores whereas the aggregate deposits as on March 31, 2013 was ₹ 1,59,138.22 crores.

(i) There are no overdue deposits other than unclaimed deposits.

(k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions as applicable to it.
- 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of Sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB from time to time.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2013 was ₹ 9,752.35 crores.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/ discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors at its meeting held on Wednesday, May 8, 2013, and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by the majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

Date: May 8, 2013  
Place: MUMBAI

By Order of the Board  
Sd/-  
**GIRISH V. KOLIYOTE**  
Company Secretary