

FOR GENERAL PUBLIC

Quarterly Scheme (Minimum Amount ₹ 40,000/-)		Cumulative Scheme (Minimum Amount ₹ 25,000/-)			
Period (Years)	Interest (p.a.)	Period (Years)	Interest (p.a.)	Yield (p.a.)	Maturity Value of ₹ 25,000/-
1	9.00%	1	9.00%	9.38%	Rs. 27,345
2	9.50%	2	9.50%	10.41%	Rs. 30,208
3	11.00%	3	11.00%	12.96%	Rs. 34,722

0.25 % P.A. ADDITIONAL INTEREST FOR SHAREHOLDERS

- Minimum Deposit Amount of ₹ 25,000/-. Additional amounts in multiples of ₹ 1,000/- under Cumulative Scheme.
- Minimum Deposit Amount of ₹ 40,000/- , Additional amount in multiples of ₹ 1,000/- under Quarterly Scheme
- Option available on single deposit of ₹ 1 Lakh and above to receive interest on monthly basis.

Company Highlights :

- The Company was established in the year 1937.
- The Company is a leading manufacturer of speciality steel long products.
- The Company is a leader in the design, manufacture and assembly of heavy duty cranes and process plant equipment.
- The Board comprises of Shri Niraj Bajaj & Shri Rajesh V. Shah.
- The Company has an excellent track record of personalised and devoted service to investors.

Scheme Highlights :

- Attractive interest rates for regular income schemes.
- High yield for Cumulative Deposits on monthly compounding basis.
- Facility of monthly interest on single deposit of Rs. 1,00,000/- and above.
- Interest warrants payable at par at specified branches of Company's banker.
- Bank charges for outstation deposits made by demand draft will be borne by the Company.
- ECS facility available.

HOW TO APPLY

- Please fill in the application form contained herein completely and appropriately.
- The cheque/demand draft to be drawn in favour of **Mukand Limited** and should be payable at Mumbai.

MUKAND LTD.

Registered Office & Fixed Deposit Department :

Bajaj Bhavan, Jamnalal Bajaj Marg,
226, Nariman Point, Mumbai - 400 021.

☐ Tel. : (022) 6121 6627/28/29 ☐ Fax : (022) 2202 1174

☐ E-mail : fixeddeposit@mukand.com ☐ Website : www.mukand.com

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

1. **AMOUNT OF DEPOSIT :**
Minimum amount of deposit and additional amounts of the scheme are indicated on the cover page.
2. **APPLICATION :**
 - (a) Applications for Deposit should be made in the prescribed form together with A/c payee Cheques / Demand Drafts in the name of "Mukand Ltd." payable at Mumbai.
 - (b) Outstation deposits can be remitted by Demand Draft payable at Mumbai after deducting normal bank charges incurred. However, proof of such bank charges should be attached alongwith the application form. Outstation cheques/DDs will not be accepted.
 - (c) Signature by thumb impression must be attested by a Magistrate, Notary Public or a Special Executive Officer under his / her official seal.
 - (d) Deposits will be accepted from Minors through their natural guardians.
 - (e) In case the deposit is in the name of Minor, the name of the guardian should be stated in the application and the guardian should sign the application form for and on behalf of the minor. The date of birth of the minor should also be mentioned in the application form.
3. **INTEREST PAYMENT :**
 - (a) Interest will be calculated from the date of clearance of the Cheque / Draft by the Company.
 - (b) Interest will be paid by an "A/c Payee" Cheque/Warrant payable at par at Mumbai and other designated branches as may be agreed by our Bankers from time to time.
 - (c) Depositors belonging to locations not having designated branches of our bank will have to bear the clearing charges.
 - (d) **Interest will cease on the date of maturity.**
 - (e) Depositors can have the interest amount directly credited to their bank account through NECS/ECS facility wherever available. Depositors who wish to avail of this facility are requested to inform CBS BASED BANK ACCOUNT NUMBER & the 9 digit MICR code of their bank branch as appearing on the cheque leaf alongwith other details of their bank account viz. Name of the Bank, Branch, Complete account number etc.
 - (f) Interest under quarterly fixed deposit schemes will be paid on 31st March, 30th June, 30th September, 31st December each year and on the date of maturity.
 - (g) In respect of deposit placed during the months of March, June, September, December, the 1st payment of the interest will be made on 30th June, 30th September, 31st December and 31st March respectively.
 - (h) Interest payable monthly on the large deposits will be paid on the last day of the month and in respect of deposit placed during the middle of the month, interest for the part of that month will be clubbed with interest payable for the following month.
 - (i) Interest under cumulative scheme will be compounded monthly and credited annually, subject to deduction of tax at source as applicable on the interest element.
 - (j) All unclaimed interest and/or maturity proceeds of Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of The Investor Education and Protection Fund (The Fund) established by the Government of India and no claim from a depositor shall lie against the Fund or the Company in respect of such unpaid/unclaimed amount.
4. **DEDUCTION OF TAX AT SOURCE :**
 - (a) If the aggregate amount of interest paid / credited during any financial year from 1st April to 31st March exceeds the prescribed limit, then necessary tax at the appropriate rate as provided in the Income Tax Act, 1961 will be deducted therefrom unless depositor produces to the Company, of his own the necessary declaration in the prescribed form every financial year, declaring that his total income is less than the minimum amount liable to tax. Tax to be deducted will be determined after clubbing all deposits a person has in his/her capacity as the first named depositor.
 - (b) Such forms, complete in all respects in duplicate should accompany the fixed deposit application form and should be sent every year thereafter 30 days before the start of each financial year.
 - (c) No separate correspondence will be entertained in this regard.
 - (d) TDS certificates will be issued wherever applicable.
 - (e) Non-furnishing of PAN CARD copy would result in deduction of TDS at higher rate as prescribed under the Income-Tax Act, 1961.
5. **REPAYMENTS:**
 - (a) The amount of fixed deposit will be repaid on maturity. The fixed deposit receipt, duly discharged by signing on the reverse thereof across the necessary Revenue Stamp, must be surrendered to the Company at the address mentioned hereunder, atleast 15 days prior to the date of maturity for repayment of the principal and interest thereon.
 - (b) Where the due date for any payment falls on the day on which the Fixed Deposit Section of the Company is closed, the payment will be made on the next working day.
 - (c) Repayments of the Deposit receipts will be made by A/c Payee Cheque payable at Mumbai. For outstation Depositors the repayment will be made by A/c Payee Demand Draft / Warrant / Cheque payable "at par", at the branch of our bankers nearest to the Depositor's location.
6. **NOMINATION :**
 - (a) Nomination can be made by individuals only applying on their own behalf singly or jointly upto two persons. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate.
 - (b) A minor can be nominated by a holder of deposits and in that event the name and address of the guardian shall be given by the holder.
 - (c) The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
 - (d) Nomination stand rescinded upon repayment/renewal of deposits made.
 - (e) In the event of death of sole/joint depositors, the Company will deal with the nominee (or the appointed guardian in case of minor till the minor attains majority) without any reference to the legal heir and/or Legal representatives of the deceased depositors(s).
 - (f) In case the details in nomination form are incomplete or the nomination form is not signed by all depositors or not witnessed by two witnesses as required, the nomination will become invalid.
7. **BROKERAGE :**
Brokerage will be paid by the Company only to the Company's Authorised Brokers whose name and address appear on the Application Form as per the Companies (Acceptance of Deposits) Rules, 1975, as applicable.
8. **RENEWALS :**
Request for renewal should be accompanied by fresh application form duly filled in alongwith the discharged Fixed Deposit Receipt and should be lodged with the Company before the maturity date. Renewal will be considered from the date of maturity or from the first day of the month when the application for renewal is received, whichever is later.
9. **PREMATURE WITHDRAWALS :**
 - (a) The deposits would be repaid only on maturity. As a special case, the Company may, at its sole discretion permit the depositor to withdraw deposits prior to the stipulated period but not before the completion of 6 months.
 - (b) In case of premature withdrawal, the interest will be allowed as per the regulations of Central Government and / or Reserve Bank of India in this regard.
 - (c) The brokerage paid for the unexpired period will be deducted from the amount of deposit.
10. **JOINT DEPOSITORS :**
 - (a) In case the amount deposited is in joint names (not being more than three persons) each person must sign the application. All communications will be addressed and Interest Warrant and repayment on maturity will be made payable to the depositor whose name appears first in the application form.
 - (b) In the event of the death of the first named depositor, all payments on account of principal and / or interests will be made to the person first in order of the survivors of such joint holders on production of death certificate without reference to the heirs and / or legal representatives of the deceased, and other joint holders. In any other case, it will be necessary for the legal representative and / or heirs of the deceased depositor to produce to the satisfaction of the Company, Succession Certificate / Letters of Administration, Probate of Will etc. from a duly constituted competent court in India.
11. **LOSS, ETC. OF DOCUMENTS :**
In the event of loss, destruction or mutilation of fixed deposit receipt, Instrument for repayment of fixed deposit or interest warrants, the Company may at its sole discretion issue a duplicate receipt / warrant / cheque / demand draft subject to the compliance by the depositor with such terms and conditions including indemnity as the Company may stipulate. All expenses incurred in this behalf will be borne by the depositor(s).
12. **GENERAL :**
 - (a) The Company reserves the right to reject application without assigning any reason.
 - (b) The deposits will be subject to Companies (Acceptance of Deposit) Rules, 1975 as amended from time to time under Section 58 A of the Companies Act, 1956 and any other rules or regulations prescribed by the Central Government or Reserve Bank of India or any other Statutory authorities. The management may, during the validity of this advertisement, at its discretion, revise the rates of interest, for any fresh deposits/renewal of existing deposits to be accepted from such date as it may decide. However, such revision would not apply to the deposits already accepted/renewed before such revision.
 - (c) The Company reserves the right to alter or amend and revoke without notice any or all the conditions stipulated above.
 - (d) The Company will be in no way responsible for delays or loss in postal transit/ courier for the fixed deposit receipt and / or Repayment / Interest Cheques / Warrants / Demand Drafts that may be sent to the fixed deposit holders.
 - (e) Fixed Deposit Receipt, Interest Payment Cheques / Warrants / D. D. & Maturity Payment Cheques/ D. D. would be dispatched by post / courier at the address given in the application form to the first named deposit holder.
 - (f) Deposit Receipts are NOT TRANSFERABLE. The Company will not accept or recognise any lien or any assignment of interest in the deposit amount and interest thereon.
 - (g) Where scheme choice is not indicated in the application form, the Company reserves the right to treat such deposits as being placed in the Cumulative Deposit Scheme. Deposits accepted under any scheme will not be interchanged before the expiry of the said deposit.
 - (h) Incomplete application forms will be liable for rejection.
 - (i) Entitlement of additional interest as shareholders of the Company will be subject to verification of the facts by the management of the Company. In order to avail the benefit of additional interest, the first named depositor must be a Shareholder/ Joint Shareholder of the Company.
 - (j) Depositors are requested to provide attested copy of PAN CARD alongwith the Fixed Deposit application form.
 - (k) **Acceptance of deposits is subject to Mumbai Jurisdiction only.**

FD Applications alongwith local Cheques/DD will be accepted at :

MUKAND LIMITED

Bajaj Bhavan, Jamnalal Bajaj Marg,
226, Nariman Point, Mumbai - 400 021.

Tel. : (022) 6121 6627/28/29 • Fax : (022) 2202 1174 • E-mail : fixeddeposit@mukand.com

TEAR HERE

ACKNOWLEDGEMENT SLIP

Date : _____

(To be filled in by the Applicant)

Received from Shri / Smt. / Mast. / Miss _____ (Name of Sole / 1st Applicant) an application for Fixed Deposit

with Cheque / Demand Draft / Fixed Deposit Receipt No. _____ Dated _____ Drawn on _____

for Rs. _____ (Rupees _____ only) being fixed

deposit amount for a period of 12/24/36 months under Quarterly / Monthly / Cumulative Scheme.

For Mukand Ltd.

Authorised Signatory

(Cheque / Demad Draft subject to realisation)

MUKAND LTD.

APPLICATION FORM FOR FIXED DEPOSIT SCHEME



Registered Office:

Bajaj Bhavan, Jamnalal Bajaj Marg,
Nariman Point, Mumbai - 400 021.

PLEASE WRITE IN BLOCK LETTERS
AND TICK ✓ THE APPROPRIATE BOX

Dear Sirs,

I/ We hereby apply to Deposit/Renew in accordance with the terms and conditions of the Fixed Deposit Scheme.

DECLARATION

● I/ We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other person(s) ● I/We declare that the first-named Depositor mentioned in our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of deduction of tax at source under Section 194A of the Income Tax Act, 1961 ● I/We have read and agree to abide by the attached terms and conditions governing the deposit ● I/We declare that what is stated in this application is true and correct.

AMOUNT OF DEPOSIT	Rs. _____ (Rupees _____ only)		SCHEME	
			PERIOD	
MODE OF PAYMENT	CHEQUE / DD NO. _____	DATED _____ / _____ / _____	BANK'S NAME _____	
			<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years	
	<input type="checkbox"/> RENEWAL	OLD F. D. R. NO. _____		<input type="checkbox"/> Quarterly <input type="checkbox"/> Cumulative <input type="checkbox"/> Monthly * * Optional only for deposit of Rs. 1,00,000/- & above
CATEGORY		STATUS		INCOME TAX
<input type="checkbox"/> SHAREHOLDER <input type="checkbox"/> PUBLIC		<input type="checkbox"/> RESIDENT INDIVIDUAL <input type="checkbox"/> FIRST NAMED DEPOSITOR		<input type="checkbox"/> TO BE DEDUCTED
FOLIO NO. _____		<input type="checkbox"/> HUF <input type="checkbox"/> EITHER OR SURVIVOR		<input type="checkbox"/> NOT APPLICABLE
DP ID _____ CLIENT ID _____		<input type="checkbox"/> OTHERS, PLEASE SPECIFY _____		<input type="checkbox"/> FORM 15H/15G SUBMITTED
		<input type="checkbox"/> ANYONE OR SURVIVOR		<input type="checkbox"/> FORM 15H/15G WILL BE SUBMITTED
PARTICULARS OF OTHER FIXED DEPOSIT WITH THE COMPANY <input type="checkbox"/> NO <input type="checkbox"/> YES. F. D. R. NO. (S) _____ FOLIO NO. _____				
FULL NAME OF APPLICANT(S) FIRST NAME MIDDLE NAME SURNAME				
1 (SHRI/SMT/MAST/MISS) (SOLE/ FIRST APPLICANT)				
NAME OF THE GUARDIAN (In case the first Applicant is a Minor) Date of Birth of Minor : _____				
INCOME TAX PERMANANT A/c No : (Refer instruction No. 4 (e) & 12 (i))				
2 (SHRI/SMT/MAST/MISS) (SECOND JOINT APPLICANT)				
3 (SHRI/SMT/MAST/MISS) (THIRD JOINT APPLICANT)				
ADDRESS OF SOLE / FIRST APPLICANT				
City : _____ Pin : _____ Tel. : _____ E-mail : _____				
BANK PARTICULARS (Refer instruction 3(e))	BANK & BRANCH			
	9 Digit MICR Code		RTGS / NEFT IFSC CODE	
	A/C NO.		A/c Type (Saving/Current)	
SIGNATURE(S) OF APPLICANT(S) (GUARDIANS IN CASE OF MINOR)				
<input checked="" type="checkbox"/> 1. SOLE/FIRST APPLICANT <input checked="" type="checkbox"/> 2. SECOND APPLICANT <input checked="" type="checkbox"/> 3. THIRD APPLICANT				
NOMINATION (OPTIONAL : Refer instruction No. 6)				
Where the deposit is in the name of a minor, the nominator should be signed by person lawfully entitled to act on behalf of the minor				
I/We hereby nominate the following person to receive the amount payable to me/us, on my/our death.				
Nominee's name _____				
Guardian's name _____				
(In case nominee is a minor)				
Address of the Nominee/Guardian _____				
Date of Birth (In case nominee is a minor) _____				
Signature of nominee (Optional) _____				
Signature of Applicant(s) for nomination				
Sole/First Applicant <input checked="" type="checkbox"/> _____				
Second Applicant <input checked="" type="checkbox"/> _____				
Third Applicant <input checked="" type="checkbox"/> _____				
Witnesses Signature Name & Address				
1. _____				
2. _____				
FOR OFFICE USE ONLY				
Deposited on		Realised on	Application No.	
FDR No.		Dated	Remarks	
PAN NO. : _____				

Particulars to be furnished as per the Companies (Acceptance of Deposits) Rules, 1975 as amended :

(a) Name of the Company : Mukand Ltd.

(b) Date of Incorporation : 29.11.1937

(c) Business carried on by the Company and its subsidiaries with details of branches or units if any :

The company has works; (i) at Dighe, Dist. Thane 400 605 and (ii) at Ginigera, Hospet, Karnataka - 583 228;

The Company has branches at Bengaluru, Chennai, Delhi, Kolkata and Visakhapatnam

The Company manufactures special alloy steel/stainless steel, billets, bars, rods, wire rods, EOT cranes, material handling equipment and other Industrial machinery and offers comprehensive engineering services from preliminary survey to turnkey projects.

The Company has five subsidiaries :

- Mukand Global Finance Ltd., Mumbai - It is an Investment Company.
- Vidyavihar Containers Ltd, Mumbai - It carries on business of real estate development
- Mukand Vijayanagar Steel Ltd., Bangalore - It carries on business of steel and other products
- Mukand International Ltd., London, UK - It carries on business of trading of steel and other products
- Mukand International FZE, UAE, It carries on the business of trading of steel and other products

(d) Brief particulars of the Management of the Company:

The Company is managed by two Managing Directors and a Joint Managing Director subject to the control and supervision of the Board of Directors.

(e) Names, Occupation and Addresses of the Directors :

Name	Occupation	Address
Shri Niraj Bajaj (Chairman & Managing Director)	Business Executive	Mount Unique, 62-A, Dr. G. Deshmukh Marg, Mumbai 400 026.
Shri Rajesh V. Shah (Co-Chairman & Managing Director)	Business Executive	Flat No. 31, Apsara CHS, NCPA Complex, Sir Dorabji Tata Road, Nariman Point, Mumbai 400 021.
Shri Dhirajlal S. Mehta	Business Executive	Gora Gandhi Apartments, 3rd Floor, 3, Laburnam Road, Gamdevi, Mumbai 400 007.
Shri. Suketu V. Shah (Joint Managing Director)	Business Executive	A-52, Darshan Apartments, Mount Pleasant Road, Mumbai 400 026.
Shri Vinod S. Shah	Business Executive	11, Om Surya Vihar Co-op. Hsg. Soc. Ltd., Road No. 25-B, Sion-Matunga Scheme No. 6, Sion (West), Mumbai 400 022.
Dr. N. P. Jain (IFS (Retd.))	Diplomat & Economist	E, 50, Saket, Indore 452 001.
Shri Narendra J. Shah	Businessman	43-B, Meher Apartments, Altamount Road, Mumbai 400 026.
Shri N. C. Sharma	Executive	Flat No.605,Dosti Blossoms, Dosti Acres Complex, Off. S. M. Road, Wadala (E), Mumbai 400 037.
Shri Prakash V. Mehta	Advocate, Solicitor & Notary	Malvi Ranchoddas & Co. Yusuf Bldg., M. G. Road, Fort, Mumbai 400 001
Shri Pradip P. Shah	Financial Advisor	IndAsia Fund Advisors Pvt. Ltd. 3 Scheherazade, Justice Vyas Road, Colaba, Mumbai 400 005.
Shri Amit Yadav	Executive	Life Insurance Corporation of India. Yogakshema Building, Central Office, Eng. Dept., West Wing, 5th Floor, Jeevan Bhima Marg, Nariman Point, Mumbai 4000 021

(f) Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of advertisement :

Financial Year ended on	Profits/(loss)		(g) Dividend declared	
	Before Tax (₹ in crore)	After Tax (₹ in crore)	Rate	Amount (₹ in '000)
31-3-2010	62.00	61.94	0.01%* 10.00%**	6* 73,114**
31-3-2011	61.28	46.66	0.01%* 10.00%**	6* 73,114**
31-03-2012	(108.38)	(93.50)	0.01%*	6*

* On Preference Share capital ** On Equity Capital

(h) Summarised financial position of the Company as appearing in the two latest Audited Balance Sheets : (₹ in crore)

LIABILITIES	As at		ASSETS	As at	
	31-3-2012	31-3-2011		31-3-2012	31-3-2011
Share Capital	78.75	78.75	Fixed Assets	2494.34	2455.84
Reserves & Surplus \$	2047.08	2144.97	Investments	109.67	109.67
Deferred Tax Liability (net)	-----	14.65	Current Assets	1954.92	1902.83
Secured Loans	1243.65	1171.02	Loans and Advances	398.34	314.48
Unsecured Loans	371.09	296.06			
Other Liabilities and Provisions	1216.70	1077.37			
Total	4957.27	4782.82	Total	4957.27	4782.82

\$ includes Revaluation Reserve of ₹ 1668.94 crore (Previous Year ₹.1673.33 crore)

	As at	
	31-3-2012	31-3-2011
	(₹ in crore)	
Contingent liabilities are as under :-		
(1) Disputed Income Tax, Excise Duty, Customs Duty, Works Contract Tax, Sales Tax etc., Other matters	29.77	26.66
(2) Claims against the Company not acknowledged as debts	20.89	17.26
(3) Bills discounted with the bankers & others : - sale bills discounted	9.80	17.27
(4) Guarantees and counter Guarantees given on behalf of other companies	22.75	18.96
(5) Bonds / Undertakings given by the Company under concessional duty / exemption to Customs / Excise Authorities (net of redemption applied for)	0.66	0.66
(6) Bonds given by the Company against import of machinery under EPCG Scheme (net of redemption applied for)	30.02	19.37
(7) Estimated amount of contracts remaining to be executed on Capital Account and not provided for	91.10	35.08
(8) Commitments in respect of derivative instruments	162.38	73.50
(9) Foreign Currency exposures not hedged by derivative instruments	120.94	86.16

(i) The amount which the Company can raise by way of deposits as per Companies (Acceptance of Deposits) Rules, 1975 as amended :

	(₹ in crore)
(a) 25% of aggregate of paid up capital and free reserves from public	113.42
(b) 10% of aggregate of paid up capital and free reserves from shareholders or deposits / loans guaranteed by Directors of the Company	45.37
(c) Aggregate deposits / loans actually held as at 31-3-2012	
(i) From public	130.21
(ii) From shareholders	54.57

(j) The Company has no overdue deposits / loans other than unclaimed deposits / loans.

- The Company has not defaulted in repayment of deposit or part thereof or any interest thereon to any small depositor.
- No small depositor has waived any interest accrued on deposit.

(k) The Company declares that :

- The Company has complied with the provision of the Companies (Acceptance of Deposits) Rules, 1975 as amended.
- The Compliance with the Companies (Acceptance of Deposits) Rules, 1975 as amended, does not imply that repayment of deposits is guaranteed by the Central Government.
- The deposits accepted / renewed by the Company are unsecured and rank pari passu with other unsecured liabilities
- The Company is not in default in the repayment of any deposit or part thereof and any interest thereon in accordance with terms and conditions of such deposits.

This advertisement is issued on the authority and in the name of the Board of Directors of the Company. The text has been approved by the Board of Directors on August 13, 2012 and a copy duly signed by a majority of the Directors has been delivered to the Registrar of Companies, Maharashtra, Mumbai for Registration.

By order of the Board of Directors

For Mukand Ltd.
K. J. Maliya
Company Secretary

Mumbai
Dated : August 13, 2012