

FIXED DEPOSIT SCHEME
FOR GENERAL PUBLIC

Quarterly Scheme		Cumulative Scheme			
Period (Years)	Interest (p.a.)	Period (Years)	Interest (p.a.)	Yield (p.a.)	Maturity Value of ₹ 10,000/-
1	9.25%	1	9.25%	9.65%	10,965
2	9.75%	2	9.75%	10.71%	12,144
3	11.50%	3	11.50%	13.65%	14,097

0.25% p.a. additional interest for Shareholders

- Minimum Deposit Amount of ₹ 10,000/- Additional amounts in multiples of ₹ 1,000/-.
- Option available on single deposit of ₹ 1 Lakh and above to receive interest on monthly basis.

Highlights :

- ⇒ The Company is 25 years old and a part of the Mukand / Bajaj Group, with Companies such as Bajaj Auto Limited and Mukand Limited.
- ⇒ The Company is primarily involved in execution of projects in the core sector areas of Refineries, Petrochemicals, Steel, Power etc.
- ⇒ Attractive yield upto 14% p.a. for shareholders and 13.65% for General Public under three year Cumulative Scheme.
- ⇒ Facility of monthly interest on single deposit of ₹ 1,00,000/- and above.
- ⇒ Outstation depositors can send Demand Drafts after deducting normal bank charges.
- ⇒ Nomination Facility available.

MUKAND ENGINEERS LIMITED
Registered Office & Fixed Deposit Department :

Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai - 400 021.

Tel. : (022) 6121 6627/28/29 • Fax : (022) 2202 1174

Email : fixeddeposit@mukand.com

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

1. AMOUNT OF DEPOSIT :

Minimum amount of deposit and additional amounts of the scheme are indicated on the cover page.

2. APPLICATION :

- Applications for Deposit should be made in the prescribed form together with A/c Payee Cheques / Demand Drafts in the name of "Mukand Engineers Limited," payable at Mumbai.
- Outstation deposits can be remitted by Demand Draft payable at Mumbai after deducting normal bank charges incurred. However, proof of such bank charges should be attached alongwith the application form. Outstation cheques/DDs will not be accepted.
- Signature by thumb impression must be attested by a Magistrate, Notary Public or a Special Executive Officer under his / her official seal.
- Deposits will be accepted from Minors through their natural guardians.
- In case the deposit is in the name of Minor, the name of the guardian should be stated in the application and the guardian should sign the application form for and on behalf of the minor. The date of birth of the minor should also be mentioned in the application form.

3. INTEREST PAYMENT :

- Interest will be calculated from the date of clearance of the Cheque / Draft by the Company.
- Interest will be paid by an "A/c Payee" Cheque/Warrant payable at par at Mumbai and other designated branches as may be agreed by our Bankers from time to time.
- Depositors belonging to locations not having designated branches of our bank will have to bear the clearing charges.
- Interest will cease on the date of maturity.
- The Company will not undertake to credit interest to depositor's Bank Account. However, particulars of bank account may be mentioned in the space provided for, which will be printed on the Interest Warrant.
- Interest under quarterly fixed deposit schemes will be paid on 31st March, 30th June, 30th September, 31st December each year and on the date of maturity.
- In respect of deposit placed during the months of March, June, September, December, the 1st payment of the interest will be made on 30th June, 30th September, 31st December and 31st March respectively.
- Interest payable monthly on the large deposits will be paid on the last day of the month and in respect of deposit placed during the middle of the month, interest for the part of that month will be clubbed with interest payable for the following month.
- Interest under cumulative scheme will be compounded monthly and credited annually, subject to deduction of tax at source as applicable on the interest element.
- All unclaimed interest and/or maturity proceeds of Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of The Investor Education and Protection Fund (The Fund) established by the Government of India and no claim from a depositor shall lie against the Fund or the Company in respect of such unpaid/unclaimed amount.

4. DEDUCTION OF TAX AT SOURCE :

- If the aggregate amount of interest paid / credited during any financial year from 1st April to 31st March exceeds the prescribed limit, then necessary tax at the appropriate rate as provided in the Income Tax Act, 1961 will be deducted therefrom unless depositor produces to the Company, of his own the necessary declaration in the prescribed form every financial year, declaring that his total income is less than the minimum amount liable to tax. Tax to be deducted will be determined after clubbing all deposits a person has in his/her capacity as the first named depositor.
- Such forms, complete in all respects in duplicate should accompany the fixed deposit application form and should be sent every year thereafter 30 days before the start of each financial year.
- No separate correspondence will be entertained in this regard.
- TDS certificates will be issued wherever applicable.
- Non-furnishing of PAN CARD copy would result in deduction of TDS at higher rate as prescribed under the Income-Tax Act, 1961.

5. REPAYMENTS:

- The amount of fixed deposit will be repaid on maturity. The fixed deposit receipt, duly discharged by signing on the reverse thereof across the necessary Revenue Stamp, must be surrendered to the Company at the address mentioned hereunder, atleast 15 days prior to the date of maturity for repayment of the principal and interest thereon.
- Where the due date for any payment falls on the day on which the Fixed Deposit Section of the Company is closed, the payment will be made on the next working day.
- Repayments of the Deposit receipts will be made by A/c Payee Cheque payable at Mumbai. For outstation Depositors the repayment will be made by A/c Payee Demand Draft / Warrant / Cheque payable "at par", at the branch of our bankers nearest to the Depositor's location.

6. NOMINATION :

- Nomination can be made by individuals only applying on their own behalf singly or jointly upto two persons. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate.
- A minor can be nominated by a holder of deposits and in that event the name and address of the guardian shall be given by the holder.

- The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
- Nomination stand rescinded upon repayment/renewal of deposits made.
- In the event of death of sole/joint depositors, the Company will deal with the nominee (or the appointed guardian in case of minor till the minor attains majority) without any reference to the legal heir and/or legal representatives of the deceased depositors(s).
- In case the details in nomination form are incomplete or the nomination form is not signed by all depositors or not witnessed by two witnesses as required, the nomination will become invalid.

7. BROKERAGE :

Brokerage will be paid by the Company only to the Company's Authorised Brokers whose name and address appear on the Application Form as per the Companies (Acceptance of Deposits) Rules, 1975, as applicable.

8. RENEWALS :

Request for renewal should be accompanied by fresh application form duly filled in alongwith the discharged Fixed Deposit Receipt and should be lodged with the Company before the maturity date. Renewal will be considered from the date of maturity or from the first day of the month when the application for renewal is received, whichever is later.

9. PREMATURE WITHDRAWALS :

- The deposits would be repaid only on maturity. As a special case, the Company may, at its sole discretion permit the depositor to withdraw deposits prior to the stipulated period but not before the completion of 6 months.
- In case of premature withdrawal, the interest will be allowed as per the regulations of Central Government and / or Reserve Bank of India in this regard.
- The brokerage paid for the unexpired period will be deducted from the amount of deposit.

10. JOINT DEPOSITORS :

- In case the amount deposited is in joint names (not being more than three persons) each person must sign the application. All communications will be addressed and Interest Warrant and repayment on maturity will be made payable to the depositor whose name appears first in the application form.
- In the event of the death of the first named depositor, all payments on account of principal and / or interests will be made to the person first in order of the survivors of such joint holders on production of death certificate without reference to the heirs and / or legal representatives of the deceased, and other joint holders. In any other case, it will be necessary for the legal representative and / or heirs of the deceased depositor to produce to the satisfaction of the Company, Succession Certificate / Letters of Administration, Probate of Will etc. from a duly constituted competent court in India.

11. LOSS, ETC. OF DOCUMENTS :

In the event of loss, destruction or mutilation of fixed deposit receipt, Instrument for repayment of fixed deposit or interest warrants, the Company may at its sole discretion issue a duplicate receipt / warrant / cheque / demand draft subject to the compliance by the depositor with such terms and conditions including indemnity as the Company may stipulate. All expenses incurred in this behalf will be borne by the depositor(s).

12. GENERAL :

- The Company reserves the right to reject application without assigning any reason.
- The deposits will be subject to Companies (Acceptance of Deposit) Rules, 1975 as amended from time to time under Section 58 A of the Companies Act, 1956 and any other rules or regulations prescribed by the Central Government or Reserve Bank of India or any other Statutory authorities. The management may, during the validity of this advertisement, at its discretion, revise the rates of interest, for any fresh deposits/renewal of existing deposits to be accepted from such date as it may decide. However, such revision would not apply to the deposits already accepted/renewed before such revision.
- The Company reserves the right to alter or amend and revoke without notice any or all the conditions stipulated above.
- The Company will be in no way responsible for delays or loss in postal transit/ courier for the fixed deposit receipt and / or Repayment / Interest Cheques / Warrants / demand drafts that may be sent to the fixed deposit holders.
- Fixed Deposit Receipt, Interest Payment Cheques / Warrants / DD & Maturity Payment Cheques/ DD would be despatched by post / courier at the address given in the application form to the first named deposit holder.
- Deposit Receipts are NOT TRANSFERABLE. The Company will not accept or recognise any lien or any assignment of interest in the deposit amount and interest thereon.
- Where scheme choice is not indicated in the application form, the Company reserves the right to treat such deposits as being placed in the Cumulative Deposit Scheme. Deposits accepted under any scheme will not be interchanged before the expiry of the said deposit.
- Incomplete application forms will be liable for rejection.
- Entitlement of additional interest as shareholders of the Company will be subject to verification of the facts by the management of the Company. In order to avail the benefit of additional interest, the first named depositor must be a Shareholder/Joint Shareholder of the Company.
- Depositors are requested to provide attested copy of PAN CARD alongwith the Fixed Deposit application form.
- Acceptance of deposits is subject to Mumbai Jurisdiction only.

FD Applications alongwith local Cheques/DD will be accepted at :

MUKAND ENGINEERS LIMITED

Bajaj Bhavan, Jambhal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.
Tel. : (022) 6121 6627/28/29 • Fax : (022) 2202 1174 • Email : fixeddeposit@mukand.com

TEAR HERE

ACKNOWLEDGEMENT SLIP

Date : _____

(To be filled in by the Applicant)

Received from Shri / Smt. / Mast. / Miss _____ (Name of Sole / 1st Applicant) an application for Fixed Deposit with

Cheque / Demand Draft / Fixed Deposit Receipt No. _____ Dated _____ Drawn on _____

for Rs. _____ (Rupees _____ only) being fixed

deposit amount for a period of 12/24/36 months under Quarterly / Monthly / Cumulative Scheme.

For Mukand Engineers Ltd.

(Cheque / Demand Draft subject to realisation)

Authorised Signatory

APPLICATION FORM FOR FIXED DEPOSIT SCHEME

(PLEASE WRITE IN BLOCK LETTERS AND TICK ✓ THE APPROPRIATE BOX)

Dear Sirs,

I/We hereby apply to Deposit/Renew in accordance with the terms and conditions of the Fixed Deposit Scheme

DECLARATION

● I/ We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other person(s) ● I/We declare that the first-named Depositor mentioned in our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of deduction of tax at source under Section 194A of the Income Tax Act, 1961 ● I/We have read and agree to abide by the attached terms and conditions governing the deposit ● I/We declare that what is stated in this application is true and correct.

AMOUNT OF DEPOSIT	Rs. _____ (Rupees only)		SCHEME	
			PERIOD	
MODE OF PAYMENT	CHEQUE / DD NO.	DATED / /	BANK'S NAME	
	<input type="checkbox"/> RENEWAL	OLD F. D. R. NO.		<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years <input type="checkbox"/> Quarterly <input type="checkbox"/> Cumulative <input type="checkbox"/> Monthly * <small>* Optional only for deposit of Rs. 1,00,000/- & above</small>
CATEGORY		STATUS	PAYABLE TO	
<input type="checkbox"/> SHAREHOLDER <input type="checkbox"/> PUBLIC FOLIO NO. DP ID CLIENT ID		<input type="checkbox"/> RESIDENT INDIVIDUAL <input type="checkbox"/> HUF <input type="checkbox"/> OTHERS, PLEASE SPECIFY	<input type="checkbox"/> FIRST NAMED DEPOSITOR <input type="checkbox"/> EITHER OR SURVIVOR <input type="checkbox"/> ANYONE OR SURVIVOR	
			<input type="checkbox"/> TO BE DEDUCTED <input type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> FORM 15H/15G SUBMITTED <input type="checkbox"/> FORM 15H/15G WILL BE SUBMITTED	
PARTICULARS OF OTHER FIXED DEPOSIT WITH THE COMPANY <input type="checkbox"/> NO <input type="checkbox"/> YES. F. D. R. NO. (S) _____ FOLIO NO. _____				
FULL NAME OF APPLICANT(S) FIRST NAME MIDDLE NAME SURNAME 1. _____ (SHRI/SMT/MAST/MISS) (SOLE/ FIRST APPLICANT)				
NAME OF THE GUARDIAN (In case the first Applicant is a Minor) Date of Birth of Minor : _____				
INCOME TAX PERMANENT A/c No. : (Refer Instruction No. 4(e) & 12(j)) 2. _____ (SHRI/SMT/MAST/MISS) (SECOND JOINT APPLICANT)				
3. _____ (SHRI/SMT/MAST/MISS) (THIRD JOINT APPLICANT)				
ADDRESS OF SOLE / FIRST APPLICANT City : _____ Pin : _____ Tel. : _____ E-mail : _____				
BANK PARTICULARS (Refer Instruction No. 5 of terms & condition)	BANK & BRANCH			
	9 Digit MICR Code		RTGS / NEFT IFSC CODE	
	A/C NO.		A/c Type (Saving/Current)	
SIGNATURE(S) OF APPLICANT(S) (GUARDIANS IN CASE OF MINOR) <input checked="" type="checkbox"/> 1. SOLE/FIRST APPLICANT <input checked="" type="checkbox"/> 2. SECOND APPLICANT <input checked="" type="checkbox"/> 3. THIRD APPLICANT				
NOMINATION (OPTIONAL : Refer instruction No. 6) Where the deposit is in the name of a minor, the nomination should be signed by person lawfully entitled to act on behalf of the minor				
I/We hereby nominate the following person to receive the amount payable to me/us, on my/our death. Nominee's name _____ Guardian's name _____ (In case nominee is a minor) Address of the Nominee/Guardian _____ _____ _____ Date of Birth _____ (In case nominee is a minor) Signature of nominee (Optional) _____			Signature of Applicant(s) for nomination Sole/First Applicant <input checked="" type="checkbox"/> _____ Second Applicant <input checked="" type="checkbox"/> _____ Third Applicant <input checked="" type="checkbox"/> _____ Witnesses Signature Name & Address 1. _____ 2. _____	
FOR OFFICE USE ONLY Deposited on Realised on Application No. _____ FDR No. Dated Remarks _____			BROKER'S NAME & ADDRESS _____ PAN NO. : _____	

Particulars to be furnished as per the Companies (Acceptance of Deposit) Rules, 1975 as amended :

a) **Name of the Company : Mukand Engineers Limited.**

b) **Date of Incorporation : 30th January, 1987**

c) **Business carried on by the Company and its subsidiaries with details of branches and units if any :**

The Company is engaged in the business of execution of projects in core sectors, handling of all areas of construction, erection and commissioning of equipments, project and design engineering, site fabrication work and giving loans & guarantees on behalf of other corporates.

The Company has its Registered Office at Bajaj Bhavan, 226, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

The Company does not have any branch.

The Company does not have any subsidiary Company.

d) **Brief particulars of the management of the Company :**

The Company affairs are managed by a team of professionals under the guidance of the Board of Directors.

e) **Name, Address and Occupation of the Directors :**

Name	Occupation	Address
Shri Rajesh V. Shah (Chairman)	Business Executive	Flat No.31 Apsara CHS NCPA Complex, Sir Darabji Tata Road, Nariman Point, Mumbai - 400 021.
Shri Niraj Bajaj	Business Executive	Mount Unique, 62-A, Dr. G. Deshmukh Marg, Mumbai - 400 026.
Shri Prakash V. Mehta	Advocate Solicitor & Notary	123/A, Maker Towers, Cuffe Parade, Mumbai - 400 005.
Shri N. Ramanathan	Business Executive	L1/5, Hauz Khas Enclave New Delhi - 110 016.
Shri R. Sankaran	Business Executive	B-203, Runwal Towers CHS, Runwal Nagar, Phase C, Kolbad, Thane (W), 400 601.

(f & g) Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of advertisement

Financial Year ended on	Profits		(g) Dividend declared	
	Before Tax	After Tax	Rate	Amount
31-3-2010	1,234.71	819.25	15%	188.59
31-3-2011	949.93	652.13	15%	188.59
31-3-2012	534.23	328.94	10%	125.72

(h) **Summarised financial position of the Company as appearing in the two latest audited balance sheets :**

LIABILITIES	As at		ASSETS	As at	
	31-3-2012	31-3-2011		31-3-2012	31-3-2011
Share Capital	1,257.98	1,257.98	Fixed Assets	855.67	838.88
Reserves & Surplus	4,303.93	4,121.11	Investments	175.61	175.61
Deferred Tax Liability	202.23	157.94	Current Assets	7,365.45	6,783.13
Secured Loans	1,917.70	1,228.58	Loans and Advances & other non Current Assets	4,833.73	5,818.85
Unsecured Loans	2,234.14	2,439.15			
Current Liabilities and Provisions	3,314.48	4,411.72			
Total	13,230.46	13,616.47	Total	13,230.46	13,616.47

	As at	
	31-3-2012	31-3-2011

Contingent liabilities are as under :-

(1) Disputed Income tax as the matters are in appeal.	260.87	260.98
(2) Disputed Works Contract Dues	21.70	21.70
(3) Corporate Guarantee given by the Company on behalf of a Company	600.00	600.60
(4) Counter Guarantee given by the Company on behalf of a Company	400.00	2,912.87

(i) **The amount which the Company can raise by way of deposits as per Companies (Acceptance of Deposits) Rules, 1975 as amended :**

	(₹ in Lakhs)
(a) 25% of aggregate of paid up capital and free reserves from public	1,384.74
(b) 10% of aggregate of paid up capital and free reserves from shareholders or deposits / loans guaranteed by Directors of the Company	553.89
(c) Aggregate deposits / loans actually held as at 31-3-2012 (including unclaimed deposits and cheques issued but not cleared)	
(i) From public	1,303.47
(ii) From shareholders	515.67

(j) **The Company has no overdue deposits / loans other than unclaimed deposits / loans.**

- (a) The Company has not defaulted in repayment of deposit or part thereof or any interest thereon to any small depositor.
- (b) No small depositor has waived any interest accrued on deposit.

(k) **The Company declares that :**

- (i) The Company has complied with the provision of the Companies (Acceptance of Deposits) Rules, 1975 as amended.
- (ii) The Compliance with the Companies (Acceptance of Deposits) Rules, 1975 as amended, does not imply that repayment of deposits is guaranteed by the Central Government.
- (iii) The deposits accepted / renewed by the Company are unsecured and rank pari passu with other unsecured liabilities
- (iv) The Company is not in default in the repayment of any deposit or part thereof and any interest thereon in accordance with terms and conditions of such deposits.

This advertisement is issued on the authority and in the name of the Board of Directors of the Company. The text has been approved by the Board of Directors on August 13, 2012 and a copy duly signed by a majority of the Directors has been delivered to the Registrar of Companies, Maharashtra, Mumbai for Registration.

By order of the Board of Directors

For Mukand Engineers Limited
P R Dhruva
Company Secretary

Mumbai
Dated : August 13, 2012