

KEY INFORMATION MEMORANDUM CUM APPLICATION FORM

Investment Manager : DSP BlackRock Investment Managers Pvt. Ltd. | Offer of Units at NAV based prices

**DSP BLACKROCK
MUTUAL FUND**

Scheme	This Scheme is suitable for investors seeking*	
Open-ended Income Schemes		
DSP BlackRock Bond Fund (DSPBRBF)	Income over a long-term investment horizon, Investment in money market and debt securities	Low Risk (Blue)
DSP BlackRock Short Term Fund (DSPBRSTF)	Income over a medium-term investment horizon, Investment in money market and debt securities	Low Risk (Blue)
DSP BlackRock Treasury Bill Fund (DSPBRTBF)	Income over a short-term investment horizon, Investment in Treasury Bills & other Central government securities maturing within one year	Low Risk (Blue)
DSP BlackRock Income Opportunities Fund (DSPBRIOF)	Income over a medium-term investment horizon, Investment in money market and debt securities	Low Risk (Blue)
DSP BlackRock Strategic Bond Fund (DSPBRSBF)	Income over a medium-term investment horizon, Investment in money market and debt securities	Low Risk (Blue)
DSP BlackRock Money Manager Fund (DSPBRMMF)	Income over a short-term investment horizon, Investment in money market and debt securities	Low Risk (Blue)
DSP BlackRock Government Securities Fund (DSPBRGF)	Income over a long-term investment horizon, Investment in Central government securities	Low Risk (Blue)
DSP BlackRock MIP Fund [#] (DSPBRMIPF)	Income and capital growth over a medium-term investment horizon, Investment primarily in money market and debt securities, with balance exposure in equity/equity-related securities	Medium Risk (Yellow)
Open-ended Liquid Scheme		
DSP BlackRock Liquidity Fund (DSPBRLF)	Income over a short-term investment horizon, Investment in money market and debt securities, with maturity not exceeding 91 days	Low Risk (Blue)
Open-ended Growth Schemes		
DSP BlackRock Equity Fund (DSPBREF)	Long-term capital growth, Investment in equity and equity-related securities to form a diversified portfolio	High Risk (Brown)
DSP BlackRock Focus 25 Fund (DSPBRF25F)	Long-term capital growth with exposure limited to a maximum of 25 stocks from an investment universe of top 200 companies by market capitalization, Investment in equity and equity-related securities to form a concentrated portfolio	High Risk (Brown)
DSP BlackRock Micro Cap Fund (DSPBRMCF)	Long-term capital growth, Investment in equity and equity-related securities in micro cap companies (beyond top 300 companies by market capitalization)	High Risk (Brown)
DSP BlackRock Opportunities Fund (DSPBROF)	Long-term capital growth, Investment in equity and equity-related securities to form a diversified portfolio	High Risk (Brown)
DSP BlackRock Top 100 Equity Fund (DSPBRTEF)	Long-term capital growth, Investment in equity and equity-related securities of large cap companies (top 100 companies by market capitalization)	High Risk (Brown)
DSP BlackRock Technology.com Fund (DSPBRTF)	Long-term capital growth, Investment in equity and equity-related securities of companies in media, telecom and information technology sectors	High Risk (Brown)
DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)	Long-term capital growth, Investment in equity and equity-related securities in companies beyond top 100 companies by market capitalization	High Risk (Brown)
DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPBRITF)	Long-term capital growth, Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector	High Risk (Brown)
DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF)	Long-term capital growth, Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas	High Risk (Brown)
Open-ended Balanced Scheme		
DSP BlackRock Balanced Fund (DSPBRBF)	Capital growth and income over a long-term investment horizon, Investment primarily in equity/equity-related securities, with balance exposure in money market and debt securities	High Risk (Brown)
Open-ended Equity Linked Savings Scheme		
DSP BlackRock Tax Saver Fund (DSPBRTSF)	Long-term capital growth with a three-year lock-in, Investment in equity and equity-related securities to form a diversified portfolio	High Risk (Brown)
Open-ended Fund of Funds Schemes		
DSP BlackRock World Gold Fund (DSPBRWGF)	Long-term capital growth, Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining companies	High Risk (Brown)
DSP BlackRock World Energy Fund (DSPBRWEF)	Long-term capital growth, Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors	High Risk (Brown)
DSP BlackRock World Mining Fund (DSPBRWMF)	Long-term capital growth, Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies	High Risk (Brown)
DSP BlackRock World Agriculture Fund (DSPBRWAF)	Long-term capital growth, Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain	High Risk (Brown)
DSP BlackRock US Flexible [^] Equity Fund (DSPBRUSFEF)	Long-term capital growth, Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA	High Risk (Brown)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investors understand that their principal will be at Low risk (Blue), Investors understand that their principal will be at Medium risk (Yellow) Investors understand that their principal will be at High risk (Brown)

#Monthly income is not assured and is subject to availability of distributable surplus. [^]The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the relevant Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.dspblackrock.com. The Schemes' particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated June 25, 2013.

SPONSOR

DSP HMK HOLDINGS PVT. LTD.
and
DSP ADIKO HOLDINGS PVT. LTD.
 (Collectively)
 1103, Stock Exchange Towers,
 Dalal Street, Fort, Mumbai - 400 023.
 Tel.: 022-2272 2731
 Fax: 022-2272 2753

SPONSOR

BLACKROCK
BlackRock Inc.
 40 East 52nd Street,
 New York, NY 10022, USA.

ASSET MANAGEMENT COMPANY

DSP BLACKROCK
INVESTMENT MANAGERS
DSP BlackRock
Investment Managers Pvt. Ltd.
 Mafatlal Center, 10th Floor, Nariman Point
 Mumbai - 400 021
 Tel: 022- 6657 8000
 Fax: 022-6657 8181

TRUSTEE

DSP BLACKROCK
 TRUSTEE COMPANY PRIVATE LIMITED

DSP BlackRock Trustee
Company Pvt. Ltd.
 Mafatlal Center, 10th Floor,
 Nariman Point
 Mumbai - 400 021
 Tel: 022- 6657 8000
 Fax: 022-6657 8181

CUSTODIAN

citibank

Citibank, N.A.
 Securities and Fund Services (SFS),
 GTS, India Trent House, 3rd Floor,
 First International Financial Centre (FIFC),
 11th Floor, Plot Nos. C 54 and C55,
 G Block, Bandra Kurla Complex,
 Bandra East, Mumbai 400051.
 Tel: (91) 22- 61756908
 Fax: (91) 22 26532205/
 26532347/ 66940766

REGISTRAR

CAMS

Computer Age Management
Services Pvt. Ltd.
 No. 178/10, Kodambakkam High
 Road, First Floor, Opp Hotel
 Palmgrove, Nungambakkam,
 Chennai – 600034.
 Tel: 044-2852 1596 / 0516
 Fax: 044-4203 2952

AUDITORS TO THE MUTUAL FUND

S.R. Batliboi & Co. LLP

12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West) Mumbai – 400 028, Tel No : 022 6192 2268

Schemes re-opened for continuous sale and repurchase on the below mentioned dates :

DSPBREF - Regular	: 30-04-1997	DSPBRTSF	: 22-01-2007
DSPBRBF	: 30-04-1997	DSPBREF - Institutional	: 01-04-2007
DSPBRLF - Regular	: 16-03-1998	DSPBROF - Institutional	: 01-04-2007
DSPBRBF	: 31-05-1999	DSPBRTEF - Institutional	: 01-04-2007
DSPBRGF/ DSPBRTBF	: 01-10-1999	DSPBRITF - Institutional	: 01-04-2007
DSPBROF - Regular	: 18-05-2000	DSPBRSBF - Regular & Institutional	: 09-05-2007
DSPBRTF - Regular	: 18-05-2000	DSPBRWGF - Regular	: 14-09-2007
DSPBRSTF	: 11-09-2002	DSPBRWGF- Institutional	: 01-10-2008
DSPBRTEF - Regular	: 11-03-2003	DSPBRTF - Institutional	: 15-01-2008
DSPBRIOF - Regular	: 14-05-2003	DSPBRNRNEF - Regular & Institutional	: 28-04-2008
DSPBRITF - Regular	: 14-06-2004	DSPBRWEF - Regular & Institutional	: 18-08-2009
DSPBRMIPF	: 14-06-2004	DSPBRWMF - Regular & Institutional	: 05-01-2010
DSPBRIOF - Institutional	: 19-10-2005	DSPBRWAF	: 21-10-2011
DSPBRLF - Institutional	: 23-11-2005	DSPBRMCF - Regular & Institutional	: 15-06-2010
DSPBRMMF - Regular & Institutional	: 03-08-2006	DSPBRF25F	: 15-06-2010
DSPBRSMF - Regular & Institutional	: 16-11-2006	DSPBRUSFEF	: 09-08-2012

w.e.f. January 1, 2013 Direct Plan is introduced under all the Schemes.

RISK PROFILE OF THE SCHEMES

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investing.
Scheme specific risk factors are summarized below:

Category	Scheme	DSPBRLF	DSPBRMMF	DSPBRSTF	DSPBRIOF	DSPBRSBF	DSPBRBF	DSPBRTBF	DSPBRGF	DSPBRMIPF	DSPBRBaIF	DSPBRTEF
General	Market Liquidity Risk	✓	✓	✓	✓	✓	✓			✓	✓	✓
General	Liquidity Risk on account of unquoted and unlisted securities	✓	✓	✓	✓	✓	✓			✓	✓	✓
Fixed Income	Credit Risk	✓	✓	✓	✓	✓	✓			✓	✓	✓
Fixed Income	Rating Migration Risk	✓	✓	✓	✓	✓	✓			✓	✓	✓
General	Term Structure of Interest Rates (TSIR) Risk	✓	✓	✓	✓	✓	✓			✓	✓	✓
General	Re-investment Risk	✓	✓	✓	✓	✓	✓			✓	✓	✓
General	Market risk related to equity and equity-related securities									✓	✓	✓
General	Floating rate securities risk	✓	✓	✓	✓	✓	✓			✓	✓	✓
GILT	Market Liquidity Risk with government securities	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
GILT	Interest Rate Risk with government securities	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
GILT	Floating rate government securities Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
General	Small-cap, mid-cap and micro-cap companies									✓	✓	
General	Derivative Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
International	International - Risks associated with ADRs/ GDR/ foreign securities		✓			✓						
General	Securitized Assets Risks	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Favourable taxation of equity-oriented schemes									✓	✓	✓
General	Stock - lending Risk										✓	✓
General	Transaction in units through stock exchange mechanism	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Investor Concentration Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

RISK PROFILE OF THE SCHEMES

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investing.
Scheme specific risk factors are summarised below:

Category	Scheme	DSPBREF	DSPBROF	DSPBRSMF	DSPBRMCF	DSPBRF25F	DSPBRITF	DSPBRTF	DSPBRTSF	DSPBRNRNEF	DSPBRWGF	DSPBRWEF	DSPBRWMF	DSPBRWAF	DSPBRUSFEF
General	Market Liquidity Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Liquidity Risk on account of unquoted and unlisted securities	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fixed Income	Credit Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fixed Income	Rating Migration Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Term Structure of Interest Rates (TSIR) Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Re-investment Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Market risk related to equity and equity-related securities	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Floating rate securities risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Small-cap, mid-cap and micro-cap companies	✓	✓	✓	✓	✓	✓	✓	✓	✓					
General	Non-diversification Risk					✓									
Sector	Sector Concentration Risk		✓												
Sector	Infrastructure sector and/or economic reforms related risks						✓								
Sector	Technology, Media and Telecom Sector Concentration Risk							✓							
Sector	Intellectual Property and Individual Risk in Technology, Media and Telecom Sectors							✓							
General	Derivative Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓					
Underlying Scheme	Credit Risk and Market Risk in Underlying Schemes									✓	✓	✓	✓	✓	✓
Underlying Scheme	TSIR Risks in Underlying Schemes									✓	✓	✓	✓	✓	✓
International	Liquidity Risk in International Funds									✓	✓	✓	✓	✓	✓
International	Expense Risk in international funds									✓	✓	✓	✓	✓	✓
International	Portfolio Disclosure Risk in international funds									✓	✓	✓	✓	✓	✓
International	Investment Policy and/or fundamental attribute change risks in international funds									✓	✓	✓	✓	✓	✓
International	Risks related to BlackRock Global Funds – World Gold Fund										✓				
International	Risks related to BlackRock Global Funds – New Energy Fund & BlackRock Global Funds – World Energy Fund									✓		✓			
International	Risks related to BlackRock Global Funds – World Mining Fund												✓		
International	Risks related to BlackRock Global Funds – World Agriculture Fund													✓	
International	Risks related to BlackRock Global Funds – US Flexible Equity Fund														✓
International	International funds - Emerging Markets									✓	✓	✓	✓	✓	
International	International funds - Sovereign Debt									✓	✓	✓	✓	✓	✓
International	International funds - Restrictions on Foreign Investment									✓	✓	✓	✓	✓	✓
International	International funds - Smaller Capitalisation Companies									✓	✓	✓	✓	✓	✓
International	International funds - Derivatives Risk									✓	✓	✓	✓	✓	✓
International	Country Risk in International Funds									✓	✓	✓	✓	✓	✓
International	Currency Risk in International Funds									✓	✓	✓	✓	✓	✓
International	Risk associated with US equity markets									✓	✓	✓	✓	✓	✓
International	International - Risks associated with ADRs/GDR/foreign securities			✓	✓	✓	✓		✓	✓	✓	✓	✓	✓	✓
General	Securitized Assets Risks	✓	✓	✓	✓	✓	✓	✓	✓	✓					
General	Favourable taxation of equity-oriented schemes	✓	✓	✓	✓	✓	✓	✓	✓	✓					
General	Stock - lending Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓					
General	Transaction in units through stock exchange mechanism	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
General	Investor Concentration Risk	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Risk associated with transaction in Units through the Stock Exchange mechanism: In respect of transactions in the Units of the Schemes through NSE and/or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Mutual Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by SEBI, NSE, BSE or such other recognized exchange in this regard.

INFORMATION COMMON TO ALL SCHEMES

Applicable NAV for continuous repurchase and sale

(a) Purchase and Switch-In	
(i) For all schemes (except DSPBRLF) for amount less than Rs. 2 Lakhs	
Particulars	Applicable NAV
Where the application is received on any Business Day at the official point(s) of acceptance of transaction along with a local cheque or a demand draft payable at par at the place of submission of the application upto 3.00 p.m.	NAV of the same day.
Where the application is received after 3.00 p.m.	NAV of the next Business Day.
(ii) For all schemes (except DSPBRLF) for amount equal to or greater than Rs. 2 Lakhs	
Particulars	Applicable NAV
Where the application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day.	NAV of same Business Day shall be applicable
Where the application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or on any subsequent Business Day	NAV of such subsequent Business Day on which the funds are available for utilization prior to 3.00 p.m.
Where the application is received after cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day.	NAV of subsequent Business Day shall be applicable
Where the application is received after cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or any subsequent Business Day	NAV of such subsequent Business Day on which fund realized prior to 3.00 p.m shall be applicable.
(iii) For DSPBRLF	
Particulars	Applicable NAV
Where the application is received upto cut-off time of 2.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization before the cut-off time.	NAV at the close of the day immediately preceding the day of receipt of application.
Where the application is received at the official point(s) of acceptance on a business day, irrespective of the time of receipt of subscription/purchase application, and the funds are not available for utilization before the cut-off time of 2:00 pm on the same business day.	NAV at the close of the day immediately preceding the business day on which the funds are available for utilization.
Where the application is received on a non-business day, it will be treated as if received on next business day.	
(b) Redemption /Switch-out	
(i) For all schemes except DSPBRLF	
Particulars	Applicable NAV
Where the application is received on any Business Day at the official points of acceptance of transactions upto cut-off of 3.00 p.m	NAV of the same day
Where the application is received after cut-off of 3.00 p.m.	NAV of the next Business Day.
(ii) For DSPBRLF	
Particulars	Applicable NAV
Where the application is received upto cut-off of 3.00 p.m. on any Business Day	NAV at the close of the day immediately preceding the next Business Day.
Where the application is received after cut-off of 3.00 p.m. on any Business Day	NAV at the close of the next Business Day.

When the application is received on a non-business day, it will be treated as if received on a next business day.

All transactions as per conditions mentioned below shall be aggregated and closing NAV of the day on which funds for respective transaction (irrespective of source of funds) are available for utilization will be applied where the aggregated amount of investment is for Rs.2.00 lacs (Two lakhs) and above.

1. All transactions received on same Business Day (as per cut-off timing and Time stamping rule).
2. Aggregation of transactions shall be applicable to all open-ended schemes (except DSPBRLF) of the Fund.
3. Transactions shall include purchases, additional purchases, and exclude Switches, Systematic Investment Plans (SIP) /Systematic Transfer Plans (STP) and trigger transactions.
4. Aggregation of transactions shall be done on the basis of investor/s/Unit Holder/s Permanent Account Number (PAN). In case of joint holding in folios, transactions with similar holding pattern will be aggregated. The principle followed for such aggregation will be similar as applied for compilation of Consolidated Account Statement (CAS).
5. All transactions will be aggregated where investor holding pattern is same as stated in point no.4 above, irrespective of whether the amount of the individual transaction is above or below Rs. 2 lacs (Two lakhs).
6. Only transactions in the same scheme of the Fund shall be clubbed. It will include transactions at Plans/Options level (i.e. Regular Plan, Direct Plan, Institutional Plan, Dividend Option, Growth Option, etc).
7. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. However, two or more transactions in folios of a minor received through same guardian will be considered for aggregation.

In the case funds are received on separate days and are available for utilization on different business days before the cut off time, the applicable NAV shall be of the Business day/s on which the cleared funds are available for utilization for the respective application amount.

Further it is clarified that switches will be considered as redemption in the switch-out scheme and purchase / subscription in the switch-in scheme. Unit holders are requested to note that application for redemption/switch-out for units for which funds are not realized via purchase or switch-in in the scheme of the Fund shall be liable to be rejected. In other words, redemption or switch out of units will be processed only if the funds for such units are realized in the scheme by a way of payment instructions/transfer or switch-in funding process. Further, all switch funding shall be in line with redemption funding timelines adopted by the concerned scheme i.e. if a scheme follows T+3 payout for redemption, the switch out funding should also be made on the T+3 and not earlier or later than T+3, where T is the day of transaction.

With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.

Direct Plan:

W.e.f. January 1, 2013 Direct Plan is introduced under all the Schemes. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. The investment objective, portfolio, asset allocation, risk factors, investment restrictions, where the scheme will invest, applicable Net Asset Value and cut-off timings, exit load structure and other terms under Direct Plan will be same as applicable to existing plans under each of the Schemes.

Switch of units from Regular Plan/Institutional Plan to Direct Plan within the same scheme of the Fund:

- a) Switch of investment from the Regular Plan/Institutional Plan, where the transaction has been received with **broker code** to Direct Plan shall be subject to applicable exit load, if any. In such cases, after the switch, in case of subsequent redemption or switch-out to another scheme of the Fund, no exit load would be levied.
- (b) No exit load shall be levied :

- (i) In case of switch of investment from Regular Plan/Institutional Plan, where transaction has been received **without broker code** to Direct Plan.

- (ii) In case of switch of investments from Direct Plan to Regular/Institutional Plan (under which the subscription/switch in/SIP/STP-ins is available) Such Switch may entail tax consequences. Investors/Unit Holder(s) should consult their professional tax advisor before initiating such requests

Despatch of Repurchase (Redemption) Request : Within 10 working days of the receipt of the redemption request at the authorised centre of DSP BlackRock Mutual Fund.

Name of the Trustee Company : DSP BlackRock Trustee Company Pvt. Ltd.

Tax Treatment for the Investors (Unit Holders) : Investors are advised to refer to the details in the SAI. In view of the individual nature of tax benefits, each investor is also advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the scheme concerned.

Waiver of Entry Load : In accordance with the requirements specified by SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for purchase/additional purchase/switch-in accepted by DSP BlackRock Mutual Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans (SIP) /Systematic Transfer Plans (STP), with effect from August 01, 2009.

INFORMATION COMMON TO ALL SCHEMES (CONT'D)

Daily Net Asset Value (NAV) Publication : NAV will be declared on all Business Days and will be published in two newspapers. NAV can also be viewed on www.dspblackrock.com and www.amfiindia.com. You can also call us at : 1-800-200-4499. Investor(s)/Unit holder(s) are requested to note that AMC will declare separate NAV under Regular, Institutional and Direct Plan of each Scheme.

For Investor Grievances Please Contact : Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-200-4499 (toll free), e-mail: service@dspblackrock.com or Computer Age Management Services Pvt Ltd No. 178/10, Kodambakkam High Road, First Floor, Opp Hotel Palmgrove, Nungambakkam, Chennai – 600034. Tel: 044-2852 1596 / 0516 Fax: 044-4203 2952 E-mail id: enq_d@camsonline.com. For any grievance with respect to transactions through BSE and/or NSE, the investors/Unit holders should approach either their stock broker or the investor grievance cell of the respective stock exchange.

Unit Holders' Information

Account Statements/Allotment Confirmation:

- Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the close of the New Fund Offer (NFO) Period or from the date of receipt of transaction request.
- Consolidated account statement (CAS) shall be sent for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Transactions for the purpose of CAS include purchase, redemption, switch, dividend payout, dividend reinvestment, SIP, SWP, STP, bonus transactions.
- A consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.
- Where investor desires to hold Units in dematerialized form, demat statement shall be provided by the Depository Participant in such form and in such manner and at such time as provided in the agreement with the beneficial owner. The Statement provided by the Depository Participant will be equivalent to an account statement, and no further statement shall be issued by the Mutual Fund. Unit holders are requested to note that, unit holders for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement, pursuant to any financial transaction done in such folios; the monthly statement will be send on or before tenth day of succeeding month. Such statements shall be sent in physical if no email id is provided in the folio.

In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holders within 5 business days from the receipt of such request. **For more details, please refer the SID.**

Half yearly portfolio Disclosure: Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It shall also be displayed on www.dspblackrock.com.

Annual Financial results: The annual report of the Schemes or the Annual Report or an abridged summary thereof, will be sent to all Unit Holders not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year (i) by email to all Unit holders whose e-mail addresses are available with the Mutual Fund and (ii) in physical form to the Unit holders whose e-mail addresses are not available with the Mutual Fund and/or to those Unit holders who have opted/requested for the same. Whenever the report is sent in a the abridged form, the full annual report will be available for inspection at the registered office of the Trustee and a copy made available on request to the Unit Holders. The Annual Report shall also be displayed on www.dspblackrock.com, a link to which is displayed prominently on the homepage of the Mutual Fund's website.

Investors who have not registered their email addresses with the Mutual Fund are requested to update the same.

Recurring Expenses of the Schemes: The maximum limit of recurring expenses that can be charged to the Schemes under Regulation 52 of the SEBI (MF) Regulations, 1996 are as follows:

Slab Rates	Equity Schemes (As a % of daily net assets)	Additional TER as per Regulation 52 (6A) (c)	Additional TER as per Regulation 52 (6A) (b)
On the first Rs.100 Crores	2.50%	0.20%	0.30%
On the next Rs.300 Crores	2.25%	0.20%	0.30%
On the next Rs.300 Crores	2.00%	0.20%	0.30%
On the balance of the assets	1.75%	0.20%	0.30%

Slab Rates	Income Schemes (As a % of daily net assets)	Additional TER as per Regulation 52 (6A) (c)	Additional TER as per Regulation 52 (6A) (b)
On the first Rs.100 Crores	2.25%	0.20%	0.30%
On the next Rs.300 Crores	2.00%	0.20%	0.30%
On the next Rs.300 Crores	1.75%	0.20%	0.30%
On the balance of the assets	1.50%	0.20%	0.30%

Slab Rates	Fund of Funds (As a % of daily net assets)	Additional TER as per Regulation 52 (6A) (c)	Additional TER as per Regulation 52 (6A) (b)
On daily net assets	2.50%	0.20%	0.30%

In Addition to expenses under Regulation 52 (6) and (6A), AMC may charge service tax on investment and advisory fees, expenses other investment and advisory fees and brokerage and transaction cost as below:

- Service Tax on investment and advisory fees: AMC may charge service tax on investment and advisory fees of the scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).
- Service Tax on expenses other than investment and advisory fees: AMC may charge service tax on expenses other than investment and advisory fees of the scheme, if any within the maximum limit o TER as per the Regulation under 52(6) and (6A).
- Service Tax on brokerage and transaction cost: The service tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of TER as per the Regulation 52(6) and (6A).

Expense Structure for Direct Plan - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996. However, Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses. The Total Expense Ratio of Direct Plan will be lower by at least 10% of the Total Expense Ratio charged to Regular Plan of the Schemes.

The maximum limit of recurring expenses that can be charged to the Schemes would be as per Regulation 52 of the SEBI (MF) Regulations, 1996. Investors are requested to read "Section VII - FEES AND EXPENSES – Annual Schemes Recurring Expenses of the Scheme Information Document (SID).

Dividend Policy for Discontinued Plan

Dividend under DSPBRSBF, DSPBRLF: The dividend under Daily Dividend Reinvest option under Discontinued Plans of DSPBRSBF and DSPBRLF will be declared on a weekly basis and shall be reinvested in the Weekly Dividend Reinvest Option of the Institutional Plans ('Continuing Plans') of the respective Schemes. Further, Dividend Reinvest options other than Daily Dividend Reinvest option under Discontinued Plans of DSPBRSBF and DSPBRLF will be reinvested in the corresponding options of the Continuing Plans of the respective Schemes.

Dividend under DSPBRIOF and DSPBRMMF: The dividend declared under the Dividend Reinvest options under Discontinued Plan, will be reinvested in the corresponding options of the 'Continuing Plan of the respective Schemes.

Unit Holder(s) of the Discontinued Plan can seek payout of dividend, provided the option has Payout Facility, by submitting the written request at any of the Official Point of Acceptance of Transactions (OPAT) of DSP BlackRock Investment Managers Pvt. Ltd. / Computer Age Management Services Pvt. Ltd.

All other schemes except DSPBRSBF, DSPBRLF, DSPBRIOF and DSPBRMMF: Dividends on units in Discontinued Plans shall be compulsorily paid out if such an option exists in the Discontinued plan where a dividend is declared. In case the Discontinued plan is not having dividend payout option, the Scheme shall not be in a position to declare any dividends.

COMPARISON BETWEEN THE SCHEMES

Scheme Name	Investment Objective	Number of Folios (May 31, 2013)			AUM (May 31, 2013) (Rs. Crore)		
		Direct Plan	Regular Plan	Institutional Plan	Direct Plan	Regular Plan	Institutional Plan
DSPBRSBF	An open ended income scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.	322	777	1,699	1,76.25	81.14	2,192.72
DSPBRBaIf	An open ended balanced Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).	338	24,694	-	1.00	584.23	-
DSPBRBF	An open ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. As a secondary objective, the Scheme will seek capital appreciation.	52	4,169	-	3.27	250.29	-
DSPBREF	An open ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.	2,692	142,348	4	13.34	2,028.42	110.64
DSPBRIOF	An open ended income Scheme, seeking to generate interest income through investments in acceptable floating rate assets commensurate with the credit risk. The Scheme may also invest in fixed rate debt securities.	60	920	19	4.08	445.01	65.39
DSPBRGF	An open ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities.	50	7,368	17	123.61	318.84	-
DSPBRTBF	An open ended income scheme, seeking to generate income through investment in a portfolio comprising of Treasury Bills and other Central Government Securities with a residual maturity less than or equal to 1 year.	13	79	-	0.68	1.94	-
DSPBRITF	An open ended diversified equity Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.	1,170	203,073	3	3.39	1,171.48	11.41
DSPBRLF	An open ended income Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.	362	3,215	2,422	2,713.04	77.54	3,837.89
DSPBRMMF	An open ended income Scheme, seeking to generate reasonable returns commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.	339	13,768	77	667.12	1,229.23	175.45
DSPBRNRNEF	An open ended equity growth scheme, whose primary investment objective is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BGF - NEF, BGF - WEF and similar other overseas mutual fund schemes. The secondary objective is to generate consistent returns by investing in debt and money market securities.	80	22,459	-	0.13	65.45	-
DSPBROF	An open ended growth Scheme, seeking to generate long term capital appreciation and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the Scheme.	369	41,947	-	1.24	493.08	-
DSPBRMIPF	An Open Ended Income Scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The DSPBRMIPF will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.	119	17,899	-	1.26	548.42	-
DSPBRSTF	An open ended income Scheme, seeking to generate income commensurate with prudent risk, from a portfolio constituted of money market securities, floating rate debt securities and debt securities.	98	4,748	-	5.99	848.43	-
DSPBRSMF	An open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially constituted of equity and equity related securities, which are not part of top 100 stocks by market capitalization.	1,904	141,102	-	8.31	1,015.20	-
DSPBRTSF	An open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.	1,037	210,796	-	1.82	725.83	-
DSPBRTF	An open ended growth Scheme, seeking to generate long term capital appreciation, and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the Scheme.	46	8,999	-	0.14	39.05	-
DSPBRTEF	An open ended growth Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India.	7,569	272,762	8	25.76	3,114.27	138.85
DSPBRWGF	An open ended Fund of Funds scheme, whose primary objective is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF - WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.	545	60,468	-	2.03	412.24	-
DSPBRWMF	An open ended Fund of Funds Scheme investing in international funds and the primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF - WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund (Fund), in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	46	5,190	-	0.94	34.68	-
DSPBRWEF	An open ended Fund of Funds Scheme investing in international funds and the primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - New Energy Fund (BGF - NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	45	6,613	-	0.15	132.77	-
DSPBRWAF	An open ended Fund of Funds Scheme investing in international funds and the primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds World Agriculture Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - WAF	69	2,046	-	0.17	38.94	-
DSPBRF25F	An open ended equity growth scheme seeking to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization upto 20% of the net asset value. The Scheme will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. Further, the Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. There can be no assurance that the investment objective of the Scheme will be realized.	228	39,819	-	0.78	281.29	-
DSPBRMCF	An open ended equity growth scheme seeking to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities, which are not part of the top 300 companies by market capitalization. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. This shall be the fundamental attribute of the Scheme.	1,245	53,246	-	3.82	365.66	-
DSPBRUSFEF	An open ended Fund of Funds Scheme investing in US Equity Fund and the primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.	72	1,276	-	0.37	29.03	-

Note: No fresh purchase/additional purchase/switch-ins/STP-ins will be accepted in the Discontinued Plan. However, redemption/switch outs will be process under Discontinued Plan. Investors are requested to mention the details of Continuing Plan/Direct Plan of the Scheme in all transaction request, payment instrument, etc. In case the investor mentions the details of Discontinued plan in Transaction requests/payment instrument, the application may be processed under Continuing Plan/ Direct Plan.

RISK MANAGEMENT STRATEGIES

Applicable to all Schemes other than DSPBRGF and DSPBRTBF	<ul style="list-style-type: none"> • Market Liquidity Risk and Liquidity Risk on account of unquoted and unlisted securities: The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity. The Investment Manager will select fixed income securities, which have or are expected to have high secondary market liquidity. There is good secondary market liquidity in government securities. As far as other long dated fixed income securities are concerned, the endeavour will be to invest in high quality names example bonds issued by public sector entities. Market Liquidity Risk will be managed actively within the portfolio liquidity limits. The first access to liquidity is through cash and fixed income securities. The investment in unlisted securities will be minimal and regularly monitored by the Risk and Quantitative Analysis (RQA) team. • Credit Risk: Credit Risk associated with Fixed Income securities will be managed by making investments in securities issued by borrowers, which have a very good credit profile. The Risk and Quantitative Analysis (RQA) team assigns limits for each of the issuer (other than government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer. • Term Structure of Interest Rates (TSIR) Risk: The Investment Manager will endeavour to actively manage the duration based on the ensuing market conditions. • Rating Migration Risk: As the endeavour is to invest in high grade/quality securities, which are preferably rated AA- or equivalent by rating agencies, the probability of rating downgrade is low. The due diligence performed by the Risk and Quantitative Analysis (RQA) team before assigning credit limits should mitigate company-specific issues. The RQA team also monitors these limits after they have been assigned, on an ongoing basis. • Re-investment Risk: The Investment Manager will endeavour that besides the tactical and/or strategic interest rate calls, the portfolio is fully invested.
Market Risk related to equity and equity related securities	<ul style="list-style-type: none"> • The Investment Manager endeavours to invest in companies, where adequate due diligence and research has been performed by the Investment Manager. As not all these companies are very well researched by third-party research companies, the Investment Manager also relies on its own research. This involves one-to-one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance.
Applicable to DSPBRMMF, DSPBRBSF, DSPBRIOF, DSPBRBF, DSPBRLF & DSPBRSTF	<ul style="list-style-type: none"> • Risk associated with floating rate securities: The price discovery process in floating rate securities is very limited, which leads to restricted market liquidity as market participants are not able to price these securities properly. One of the main reasons for lack of price discovery is the valuation of basis risk embedded in these securities. Besides this the current guidelines for valuation of floating rate securities treat such securities at par with fixed income securities with the same terminal maturity. With this incremental investments in floating rate securities are going to be very limited. We have clearly defined limits in our internal fund management guidelines for investment in long term floating rate securities, which is monitored by the Risk and Quantitative Analysis (RQA) team.
Applicable to DSPBRGF and DSPBRTBF and Schemes which invest in Government Securities	<ul style="list-style-type: none"> • Market Liquidity Risk with fixed rate Government securities: Amongst all the segments of the fixed income market in India, the government securities market demonstrates the highest market liquidity. The liquidity varies from security to security with benchmark securities for the reference tenors like 10 years, 5 years etc. showing relatively higher market liquidity. With time, the benchmark liquidity changes and hence liquidity propagates from one security to the other. The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity. The Investment Manager will select fixed income securities, which have or are expected to have high secondary market liquidity. • Interest Rate Risk associated with Government securities: The Investment Manager will endeavour to actively manage the duration based on the ensuing market conditions to manage the interest rate risk of the portfolio. • Risks associated with floating rate Government securities: Although floating rate government securities are expected to have lower interest rate risk, the lack of price discovery creates restricted market liquidity as market participants are not able to price these securities properly. One of the main reasons for lack of price discovery is the valuation of basis risk embedded in these securities. Besides this the current guidelines for valuation of floating rate securities treat such securities at par with fixed income securities with the same terminal maturity. With this incremental investments in floating rate securities are going to be very limited. We have clearly defined limits in our internal fund management guidelines for investment in long term floating rate securities, which is monitored by the Risk and Quantitative Analysis (RQA) team.
Applicable to DSPBRBalf, DSPBRMIPF, DSPBROF, DSPBRITF, DSPBREF, DSPBRTF, DSPBRTSF, DSPBRNRNEF, DSPBRMCF, DSPBRF25F and DSPBRSMF	<ul style="list-style-type: none"> • Risks associated with mid-cap, small-cap and micro-cap companies: The Investment Manager endeavours to invest in companies, where adequate due diligence has been performed by the Investment Manager. As these companies are not very well researched by third party research companies, the Investment Manager relies on its own research. This involves one to one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance.
Applicable to DSPBRF25F	<ul style="list-style-type: none"> • Risk factor associated with non-diversification: This Scheme is a less diversified scheme as it will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. The intrinsic nature of the portfolio will represent high conviction portfolio weights. The internal fund management guidelines will have concentration limits to ensure at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio. The primary nature of the Scheme is to have high conviction portfolio and hence risk of investing in a non-diversified portfolio exists. The Investment Manager may endeavour to achieve diversification through non-similar stocks and/or factors that could impact the underlying portfolio.
Applicable to DSPBROF	<ul style="list-style-type: none"> • Sector Concentration Risk: In the case of DSPBROF, the investment objective is to have portfolio, which has high concentration in select sectors. The sector selection process of the Investment Manager will seek investments in sectors, where there is visibility in earnings. To mitigate excessive concentration in a sector, there are internal fund manager guidelines, which have maximum active/ passive limits per sector and per stock vis-à-vis the benchmark. However this cannot defeat the expected volatility in the returns. The investors need to be aware of the sector concentration risk as this is the investment objective of the Scheme.
Applicable to DSPBRITF	<ul style="list-style-type: none"> • Risks associated with companies operating in Infrastructure sector and/or where economic reforms are expected: This is the primary risk in the Scheme as the investment objective is to invest in companies operating in the infrastructure sector and/or where economic reforms are expected. As government policy defines both investments in the infrastructure sector as well as policy reforms, there exists a very high policy related risk. On its part, the endeavour would be to invest in companies, where adequate due diligence has been performed by the Investment Manager. Besides using research inputs from third party research companies, the Investment Manager will also rely on its own research. This involves one to one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance.
Applicable to DSPBRTF	<ul style="list-style-type: none"> • Technology, Media and Telecom Sector Concentration Risk: DSPBRTF has primary investment objective to invest in Technology, Media and Telecommunications sectors. Being a sector fund, it will have higher risk as compared to a diversified equity fund. Besides this, the allocation amongst the three sub-sectors will also influence the performance of the fund. The sector selection process of the Investment Manager will seek investments in sectors, where there is visibility in earnings. The Investment Manager will endeavour due diligence in the sector allocation and stock selection. The investors are informed that a pure sector fund will have high volatility. This risk cannot be defeated and is the primary feature of the Scheme. • Intellectual Property and Individual Risk in Technology, Media and Telecom Sectors: All the three sub-sector are new age sectors and are exposed to disruptive technologies as well as human resources risk. Most of these companies are operating in high growth areas where the future growth and expected scalability drives the price performance. The Investment Manager will focus on companies with strong managements, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance besides financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects and policy environment. The Investment Manager believes the good managements create good and sustainable companies and hence management quality will be a key differentiator

RISK MANAGEMENT STRATEGIES

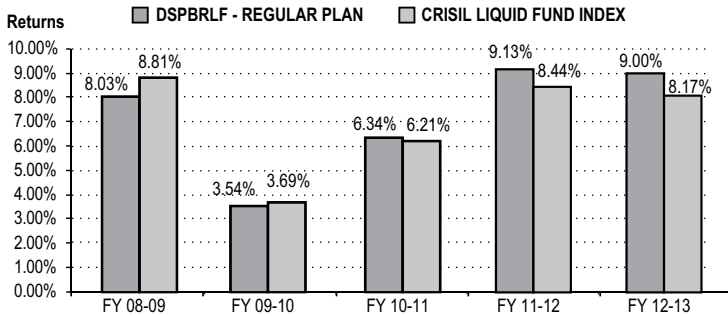
Applicable to DSPBRWAF, DSPBRWEF, DSPBRWGF, DSPBRWMF and DSPBRUSFEF	<p>Risk associated with underlying schemes</p> <ul style="list-style-type: none"> Credit Risk & Market Risk associated with Fixed Income securities will be managed by making investments for cash management purposes, in very short duration fixed income securities (including Collateralised Borrowing & Lending Obligation, also known as CBLO), which have high credit quality and are preferably rated A1+ or equivalent by rating agencies like CRISIL, ICRA or Fitch. Term Structure of Interest Rates (TSIR) Risk: Term Structure of Interest Rates (TSIR) Risk will be managed by making investments for cash management purposes, in very short duration fixed income securities (including Collateralised Borrowing & Lending Obligation, also known as CBLO), which have low probability of negative returns on account of increase in interest rates. Liquidity Risk on account of investments in international funds: The investments are made in international funds, which provide daily liquidity. However there exists a possibility that different settlement cycles and foreign exchange conversion could leads to delay in receipt of redemption proceeds. To mitigate this risk, daily cash management monitoring is performed by the Risk and Quantitative Analysis (RQA) team by taking into consideration future cash flows on account of redemptions as well as subscriptions into/from the domestic fund. The endeavor is to maintain an adequate liquidity cushion in Indian Rupee terms by making investments in very short term money market instruments and/or liquid schemes in India. Expense Risks associated with investments in international funds: Any increase in the expense structure of the international funds is not expected to have any impact as the aggregate of expenses incurred by the Indian Fund-of-Funds scheme and the underlying international funds is subject to limits prescribed by SEBI. Portfolio Disclosure Risks associated with investments in international funds: Although full portfolio disclosure is not available at the end of each month, top ten holdings as well as sector holdings are made available at the end of each month for the international fund. Full portfolio holdings can be obtained from underlying international funds with a three month lag i.e. March portfolio can be obtained at the end of June. Investment Policy and/or fundamental attribute change risks associated with investments in international funds: Investments are made in such international funds, which have similar investment objectives to the domestic fund in India. However there exists possibility that there is a change in the fundamental attributes of the international fund. In such circumstances, the Investment Manager will seek to invest in other international funds, which have the same investment objective as the domestic fund. Risks associated with investments in BGF - WAF/BGF- WGF/BGF-NEF/BGF-WEF/BGF-WMF/ BGF - USFEF: To the extent of the investments in BGF-WAF, BGF-WGF, BGF-NEF, BGF-WEF, BGF-WMF and BGF - USFEF by the respective Schemes, the risks of BGF-WAF, BGF-WGF, BGF-NEF, BGF-WEF, BGF-WMF and BGF - USFEF respectively will exist. The investors should note that these risks cannot be defeased as these are international funds managed by BlackRock. However, as part of our due diligence, we have chosen funds, which have long term performance track record, stability of fund management team and are accredited by third party funds evaluators like S&P, Morningstar etc.
Applicable to DSPBRNRNEF	<ul style="list-style-type: none"> Expense Risks associated with investments in international funds: Any increase in the expense structure of the international funds is not expected to have any impact as the aggregate of expenses incurred by the Indian Fund-of-Funds scheme and the underlying international funds is subject to limits prescribed by SEBI. Risks associated with investments in BGF-NEF and BGF-WEF: To the extent of the investments in BGF-NEF and BGF-WEF by DSPBRNRNEF, the risks of BGF-NEF and BGF-WEF will exist. The investors should note that these risks cannot be defeased as these are international funds managed by BlackRock. However, as part of our due diligence, we have chosen funds, which have long term performance track record, stability of fund management team and are accredited by third party funds evaluators like S&P, Morningstar and OBSR.
Applicable to DSPBRNRNEF, DSPBRWAF, DSPBRWGF, DSPBRWEF and DSPBRWMF	<ul style="list-style-type: none"> Special Risk Considerations related to International Funds: To the extent of the investments in BGF-WAF, BGF-WGF, BGF-NEF and BGF-WEF the risks of BGF-WAF, BGF-WGF, BGF-NEF and BGF-WEF respectively will exist. The investors should note that these risks cannot be defeased as these are international funds managed by BlackRock. However, as part of our due diligence, we have chosen funds, which have long term performance track record, stability of fund management team and are accredited by third party funds evaluators like S&P, Morningstar etc.
Risks associated with trading in derivatives (Applicable to all Schemes except DSPBRWAF, DSPBRWGF, DSPBRWEF and DSPBRWMF)	<ul style="list-style-type: none"> Equity derivatives have been used actively and we envisage this Scheme will also use equity derivatives, both for directional (including equitisation of cash) and yield enhancement strategies. The credit risk associated with equity derivatives is defeased as only exchange traded equity derivatives are permitted. On the performance, portfolio and regulatory limits, there is an established daily monitoring process. As limits could be breached because of changes in the open interest, which is a function of market-wide activity and not specific to the Scheme and are not in control, there are hard and soft limits. Any breach beyond the soft limit is immediately rectified and brought within the limit specified.
Risks Associated With Overseas Investments	<ul style="list-style-type: none"> The portfolio is predominantly in INR denominated securities. Should there be investments in ADRs/GDRs of Indian companies or foreign securities, the investment process of the fund manager will ensure that a comprehensive company specific due diligence is performed.
Risk associated with favourable taxation of equity-oriented Schemes	<ul style="list-style-type: none"> This risk is mitigated as there is a regular monitoring of equity exposure of each of the equity oriented Schemes of the Fund. This is also part of the internal fund manager guidelines.
Risk associated with Stock Lending:	<ul style="list-style-type: none"> At present, there is no significant activity in the Securities Borrowing and Lending market. The Mutual Fund has so far not participated in Securities Lending market. However, we understand the risks associated with the securities lending business and the AMC will have appropriate controls (including limits) before initiating any such transactions.

DSP BLACKROCK LIQUIDITY FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager's primary goal is to seek to generate a reasonable return while assuming low risk and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity, such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, the specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
		Minimum	Maximum
	Money market securities and/or Debt securities* with maturity of 91 days.	80%	100%
	*Debt Instruments may include securitised debts up to 30% of the net assets.		
Plans and Options	Institutional Plan (Continuing plan): <ul style="list-style-type: none"> ● Growth ● Weekly Dividend <ul style="list-style-type: none"> – Payout Dividend – Reinvest Dividend ● Daily Dividend Reinvest 	Direct Plan: <ul style="list-style-type: none"> ● Growth ● Weekly Dividend <ul style="list-style-type: none"> – Payout Dividend – Reinvest Dividend ● Daily Dividend Reinvest 	Regular Plan ^ (Discontinued plan): <ul style="list-style-type: none"> ● Growth ● Weekly Dividend Reinvest ● Daily Dividend Reinvest
	^ Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase
	Institutional Plan and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Regular Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	Rs. 500
Systematic Investment Plan (SIP)	Not Available		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	CRISIL Liquid Fund Index		
Dividend Policy for Continuing Plan & Direct Plan	<p>Weekly Dividend – Trustee envisages declaring weekly dividends for Unit Holders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. Daily Dividend Reinvest Option – Trustee envisages declaring daily dividends for Unit Holders on record as on each day. The dividends so declared will be compulsorily reinvested. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable): (i) for an amount less than Rs. 10, 000/- in case of Weekly Dividend Payout sub-option will be compulsorily and automatically reinvested in the Plan by issuing additional Units of the plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p> <p>Please refer to page number 6 for Dividend Policy for Discontinued Plan.</p>		
Name of the Fund Manager	Laukik Bagwe		

Performance of the Scheme

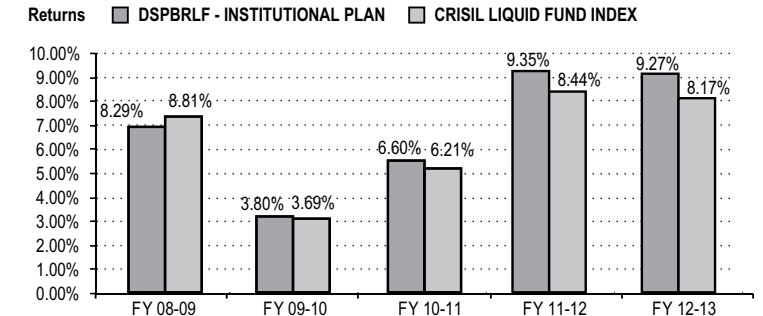
(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRLF - DIRECT PLAN	CRISIL LIQUID FUND INDEX
Since Inception	8.80%	8.15%
NAV/Index Value	1,703.50	1,972.02
Date of allotment	31 - Dec - 12	



(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPBRLF - REGULAR PLAN	CRISIL LIQUID FUND INDEX	DSPBRLF - INSTITUTIONAL PLAN	CRISIL LIQUID FUND INDEX
Last 1 Year	8.78%	8.14%	9.06%	8.14%
Last 3 Year	8.42%	7.90%	8.67%	7.90%
Last 5 Year	7.22%	7.07%	7.48%	7.07%
Since Inception	7.02%	NA	7.33%	6.97%
Nav/ Index value (May 31)	28.0902	1972.02	1703.1557	1972.02
Date of allotment	11-Mar-98		23-Nov-05	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. # Since historical data for the adopted benchmark (CRISIL Liquid Fund Index) is not available, performance has not been compared. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

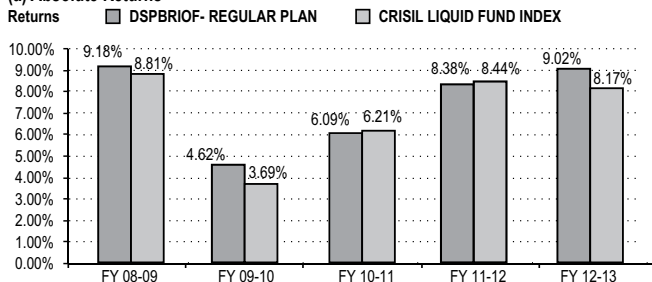
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Nil
Actual Expenses for 2012-2013		
- Regular Plan	0.40%	
- Institutional Plan	0.15%	
- Direct Plan	0.05%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK INCOME OPPORTUNITIES FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
		Minimum	Maximum
	Floating rate debt securities* or money market securities	65%	100%
	Fixed rate debt securities*	0%	35%
	*Debt Securities may include securitised debts up to 60% of the net assets.		
Plans and Options	Regular Plan(Continuing plan): <ul style="list-style-type: none"> • Growth • Dividend – Payout Dividend – Reinvest Dividend • Daily Dividend Reinvest • Weekly Dividend – Payout Dividend – Reinvest Dividend • Monthly Dividend – Payout Dividend – Reinvest Dividend • Quarterly Dividend – Payout Dividend – Reinvest Dividend 	Direct Plan: <ul style="list-style-type: none"> • Growth • Dividend – Payout Dividend – Reinvest Dividend • Daily Dividend Reinvest • Weekly Dividend – Payout Dividend – Reinvest Dividend • Monthly Dividend – Payout Dividend – Reinvest Dividend • Quarterly Dividend – Payout Dividend – Reinvest Dividend 	Institutional Plan* (Discontinued plan): <ul style="list-style-type: none"> • Growth • Dividend – Payout Dividend – Reinvest Dividend • Daily Dividend Reinvest • Weekly Dividend – Payout Dividend – Reinvest Dividend • Monthly Dividend – Payout Dividend – Reinvest Dividend • Quarterly Dividend – Payout Dividend – Reinvest Dividend
	^ Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
		Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Regular and Direct Plan		Rs. 500
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	CRISIL Liquid Fund Index		
Dividend Policy for Continuing Plan & Direct Plan	<p>Dividend Option - Trustee intends to declare annual dividends. Weekly Dividend Option - Trustee envisages declaring weekly dividends for Unitholders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. The dividends so declared will be compulsorily reinvested. Daily Dividend Reinvest Option - Trustee envisages declaring daily dividends for Unitholders on record as on each day. The dividends so declared will be compulsorily reinvested. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unit holders on record as on the 28th of each month or immediately preceding Business Day, if 28th is not a Business Day. Quarterly Dividend option - Trustee envisages declaring quarterly dividends for Unit holders on record as on the 28th of the last month of each quarter of the financial year or the immediately preceding Business Day, if 28th is not a Business Day. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable): (i) for an amount less than Rs. 10, 000/- in case of Weekly Dividend Payout sub-option; (ii) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend, Monthly Dividend and Quarterly Dividend; will be compulsorily and automatically reinvested in the Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p> <p>Please refer to page number 6 for Dividend Policy for Discontinued Plan.</p>		
Name of the Fund Manager	Dhawal Dalal		

Performance of the Scheme

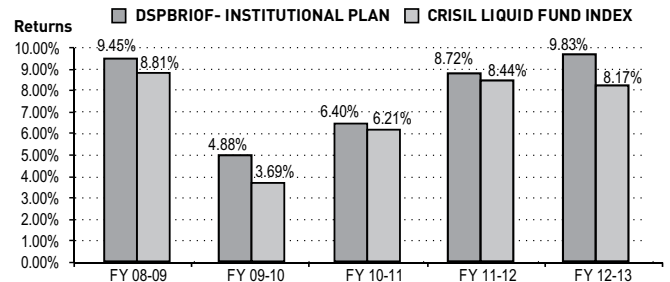
(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRIOF - DIRECT PLAN - GROWTH	CRISIL LIQUID FUND INDEX
Since Inception	10.69%	8.16%
Nav/ Index value (May 31)	19.01	1,972.02
Date of allotment	1-Jan-13	



(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPBRIOF - REGULAR PLAN	CRISIL LIQUID FUND INDEX	DSPBRIOF - INSTITUTIONAL PLAN	CRISIL LIQUID FUND INDEX
Last 1 Year	9.71%	8.14%	10.54%	8.14%
Last 3 Year	8.30%	7.90%	8.83%	7.90%
Last 5 Year	7.62%	7.07%	8.03%	7.07%
Since Inception	6.56%	6.29%	7.40%	6.94%
Nav/ Index value (May 31)	18.9535	1972.02	1723.3484	1972.02
Date of allotment	13-May-03		18-Oct-05	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

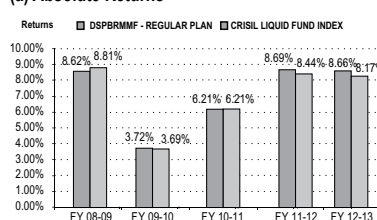
Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: <= 9 months: 1%; > 9 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.77%	
- Institutional Plan	1.02%	
- Direct Plan	1.10%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK MONEY MANAGER FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager's primary goal is to seek to generate a reasonable return while assuming low risk and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, the specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
		Minimum	Maximum
	1. Money market securities and/or Debt securities* with residual or average maturity of less than or equal to 367 days or put options within a period not exceeding 367 days.	65%	100%
	2. Debt securities* which have residual or average maturity of more than 367 days.	0%	50%
*Debt Instruments may include securitised debts up to 75% of the net assets.			
Plans and Options	Regular Plan (Continuing Plan): • Growth • Weekly Dividend Payout & Reinvest • Daily Dividend Reinvest • Monthly Dividend – Payout Dividend - Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Weekly Dividend Payout & Reinvest • Daily Dividend Reinvest • Monthly Dividend – Payout Dividend – Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan^ (Discontinued Plan): • Growth • Weekly Dividend Payout & Reinvest • Daily Dividend Reinvest • Monthly Dividend – Payout Dividend – Reinvest Dividend
	^ Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
			Repurchase
			Rs. 500
			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- . Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- . Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- . Weekly, Monthly and Quarterly options available.		
Benchmark Index	CRISIL Liquid Fund Index		
Dividend Policy for Continuing plan & Direct Plan	<p>Weekly Dividend / Weekly Dividend Reinvest Option – Trustee envisages declaring weekly dividends for Unit Holders on record as on the Wednesday of each week. The Trustee may alter the Record Date at its discretion. Daily Dividend Reinvest Option – Trustee envisages declaring daily dividends for Unit Holders on record as on each day. "Monthly Dividend Option – Trustee envisages declaring monthly dividends for Unit holders on record as on the 28th of each month or immediately preceding Business Day, if 28th is not a Business Day". Dividend Option – Trustees envisages declaring dividend under the Dividend option and the distribution of the dividend and the frequency thereof is entirely at the discretion of the Trustee. The dividends so declared will be compulsorily reinvested. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable): (i) for an amount less than Rs. 10, 000/- in case of Weekly Dividend Payout sub-option; (ii) for an amount equal to or less than Rs. 250/- in case of payout sub options of Monthly Dividend will be compulsorily and automatically reinvested in the Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p> <p>Please refer to page number 6 for Dividend Policy for Discontinued Plan.</p>		
Name of the Fund Manager	Laukik Bagwe		

(a) Absolute Returns

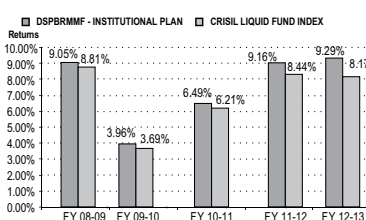


Returns are computed from the Date of Allotment/1st April, as the case may be, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRSTF - DIRECT PLAN - GROWTH	CRISIL LIQUID FUND INDEX
Since Inception	8.94%	8.16%
Nav/ Index value (May 31)	1,616.73	1,972.02
Date of allotment	1-Jan-13	

Performance of the Scheme



(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN		
	DSPBRMMF - REGULAR PLAN	DSPBRMMF - INSTITUTIONAL PLAN	CRISIL LIQUID FUND INDEX
Last 1 Year	8.48%	9.07%	8.14%
Last 3 Year	8.12%	8.60%	7.90%
Last 5 Year	7.19%	7.60%	7.07%
Since Inception	7.23%	7.64%	7.09%
Nav/ Index value (May 31)	1612.2224	1654.451	1972.02
Date of allotment	31-Jul-06		

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

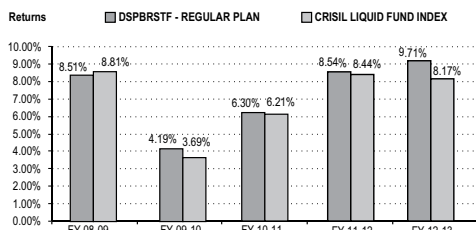
Expenses of the Scheme	Entry Load	Exit Load
Load structure Regular, Institutional and Direct Plan (as a % of Applicable NAV)	Not Applicable	Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.00%	
- Institutional Plan	0.46%	
- Institutional Plan	0.20%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK SHORT TERM FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	1. Money market securities; floating rate debt securities** whose coupon(s) are reset at least once a year*; fixed rate debt securities** having an average maturity or residual maturity of less than or equal to 367 days or having put options within a period not exceeding 367 days		50%-100%
	2. Fixed rate debt securities** having residual or average maturity of more than 367 days and floating rate debt security where the next reset date is more than 367 days from the date of purchase		0% - 50%
	*Floating rate debt securities will include fixed rate debt securities swapped for floating rate returns by using derivatives **Debt securities may include securitized debts up to 60% of the net assets		
Plans and Options	Regular Plan[^]: <ul style="list-style-type: none"> • Growth • Weekly Dividend Reinvest • Monthly Dividend – Payout Dividend – Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend 		Direct Plan: <ul style="list-style-type: none"> • Growth • Weekly Dividend Reinvest • Monthly Dividend – Payout Dividend – Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend
	^ Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
			Repurchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/-. Monthly and Quarterly options available		
Systematic Withdrawal Plan (SWP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.		
Benchmark Index	CRISIL Liquid Fund Index		
Dividend Policy	<p>Dividend Option - Trustee intends to declare annual dividends. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or immediately preceding Business Day, if 28th is not a Business Day. Weekly Dividend Reinvest Option - Trustee envisages declaring weekly dividends for Unitholders on record as on the Wednesday of each week. The dividends so declared will be compulsorily reinvested. The Trustee may alter the Record Date at its discretion. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p>		
Name of the Fund Manager	Dhawal Dalal		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRSTF - DIRECT PLAN	CRISIL LIQUID FUND INDEX
Since Inception	10.58%	8.16%
Nav/ Index value (May 31)	20.43	1,972.02
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRSTF - REGULAR PLAN	CRISIL LIQUID FUND INDEX
Last 1 Year	10.34%	8.14%
Last 3 Year	8.65%	7.90%
Last 5 Year	7.58%	7.07%
Since Inception	6.86%	6.23%
Nav/ Index value (May 31)	20.3832	1972.02
Date of allotment	9-Sep-02	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

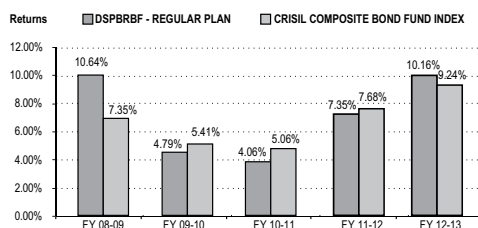
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: <= 6 months: 0.50%; > 6 months: Nil
Actual Expenses for 2012-2013		
- Direct Plan	0.50%	
- Regular Plan	0.99%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK BOND FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	The Investment Manager's primary goal is to seek to generate attractive returns over a long period while assuming prudent risk. It is the Investment Manager's belief that as the economy is progressively liberalised and foreign investment encouraged, the Indian Debt Market is expected to grow rapidly. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment. In-house research by the Investment Manager will emphasise on credit analysis, in order to determine credit risk. The Investment Manager will also analyse various economic trends in seeking to determine the likely future course of interest rates.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
	*Debt & Money market securities *Debt securities may include securitised debts up to 50% of the net assets.		Entire 100%	
Plans and Options	Regular Plan^: • Growth • Monthly Dividend – Payout Dividend – Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend		Direct Plan: • Growth • Monthly Dividend – Payout Dividend – Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend	
	^ Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter	Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/-. Monthly and Quarterly options available.			
Systematic Withdrawal Plan (SWP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Benchmark Index	CRISIL Composite Bond Fund Index			
Dividend Policy	Dividend Option - Trustee intends to declare annual dividends. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.			
Name of the Fund Manager	Dhawal Dalal			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRRF - DIRECT PLAN	CRISIL COMPOSITE BOND FUND INDEX
Since Inception	14.32%	15.95%
Nav/ Index value (May 31)	38.85	2,052.61
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRRF - REGULAR PLAN	CRISIL COMPOSITE BOND FUND INDEX
Last 1 Year	12.30%	12.64%
Last 3 Year	7.52%	8.48%
Last 5 Year	8.05%	7.78%
Since Inception	8.77%	NA
Nav/ Index value (May 31)	38.7267	2052.61
Date of allotment	29-Apr-97	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. # Since historical data for the adopted benchmark (CRISIL Composite Bond Fund Index) is not available, performance has not been compared. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

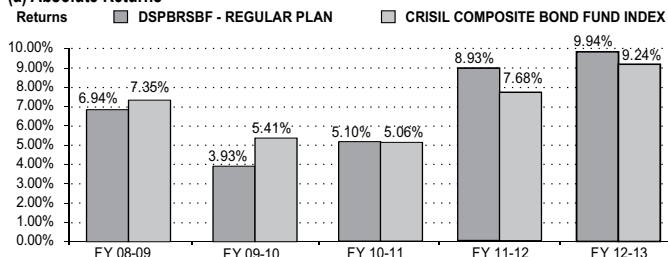
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: <= 12 months: 1%; > 12 months: Nil
Actual Expenses for 2012-2013		
- Direct Plan	1.45%	
- Regular Plan	2.22%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK STRATEGIC BOND FUND

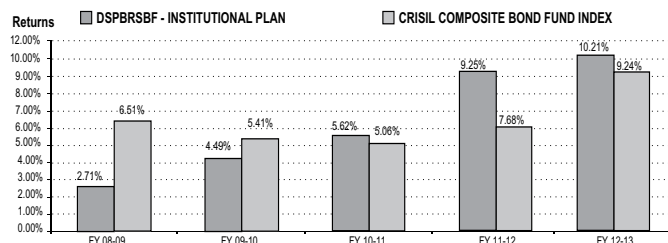
Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager's primary goal is to seek to generate optimal returns through active management of portfolio and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The Scheme would normally invest in securities with longer residual maturity and is suitable for investors with long term investment horizon. It is expected that the duration of the portfolio shall not exceed 15 years under normal circumstances. The Scheme would look to invest in fixed rate securities of up to 30 years depending on the interest rate cycle and market conditions. The Scheme may review this pattern of investments based on views on the debt markets and asset liability management needs and the portfolio shall be reviewed and rebalanced on a regular basis.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
		Minimum	Maximum
	1. Money market securities and/or Debt securities* which have residual or average maturity of less than or equal to 367 days or put options within a period not exceeding 367 days	0%	100%
	2. Debt securities* which have residual or average maturity of more than 367 days.	0%	100%
	*Debt Securities may include securitised debts up to 75% of the net assets.		
Plans and Options	Institutional Plan (Continuing plan): <ul style="list-style-type: none"> Growth Weekly Dividend - Payout Dividend - Reinvest Dividend Monthly Dividend - Payout Dividend - Reinvest Dividend Dividend - Payout Dividend - Reinvest Dividend Daily Dividend Reinvest 		
	Direct Plan: <ul style="list-style-type: none"> Growth Weekly Dividend - Payout Dividend - Reinvest Dividend Monthly Dividend - Payout Dividend - Reinvest Dividend Dividend - Payout Dividend - Reinvest Dividend Daily Dividend Reinvest 		
	Regular Plan ^ (Discontinued plan): <ul style="list-style-type: none"> Growth Weekly Dividend Reinvest Monthly Dividend - Reinvest Dividend Dividend - Payout Dividend - Reinvest Dividend Daily Dividend Reinvest 		
	^ Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units	Institutional and Direct Plan	Purchase	Repurchase
		Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 500
	Regular Plan	Additional Purchase	Repurchase
		Rs. 1,000 and multiples of Re. 1/- thereafter	Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	CRISIL Composite Bond Fund Index		
Dividend Policy for Continuing Plan & Direct Plan	<p>Monthly Dividend Option – Trustee envisages declaring Monthly Dividends on the fifth calendar day of the succeeding month of declaration of dividend for Unit Holders on record. The Trustee may alter the Record Date at its discretion. Dividend Option – Trustee envisages declaring Annual Dividends. Weekly Dividend / Weekly Dividend Reinvest Option - Trustee envisages declaring weekly dividends for Unit Holders on record as on Wednesday of each week. The Trustee may alter the Record Date at its discretion. The dividends so declared will be compulsorily reinvested. Daily Dividend Reinvest Option – Trustee envisages declaring daily dividends for Unit Holders on record as on each day. The dividends so declared will be compulsorily reinvested by way of additional Units in the Scheme, instead of being paid out in cash. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable): (i) for an amount less than Rs. 10, 000/- in case of Weekly Dividend Payout sub-option under the plan; (ii) for an amount equal to or less than Rs. 250/- in case of payout sub options of Monthly Dividend and Dividend option will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p> <p>Please refer to page number 6 for Dividend Policy for Discontinued Plan.</p>		
Name of the Fund Manager	Dhawal Dalal		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.



(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRSBF - DIRECT PLAN	CRISIL COMPOSITE BOND FUND INDEX
Since Inception	14.12%	15.95%
Nav/ Index value (May 31)	1,415.96	2,052.61
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN			
	DSPBRSBF - REGULAR PLAN	CRISIL COMPOSITE BOND FUND INDEX	DSPBRSBF - INSTITUTIONAL PLAN	CRISIL COMPOSITE BOND FUND INDEX
Last 1 Year	12.06%	12.64%	12.34%	12.64%
Last 3 Year	8.99%	8.48%	9.36%	8.48%
Last 5 Year	7.42%	7.78%	NA	NA
Since Inception	7.37%	7.78%	7.90%	8.55%
Nav/ Index value (May 31)	1539.6266	2052.61	1413.4337	2052.61
Date of allotment	9-May-07		12-Nov-08	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. Since inception returns have been calculated from Nov. 12, 2008 as there were no investors in this plan for a significant period before this date. #Since historical data for the benchmark is not available, performance has not been compared. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

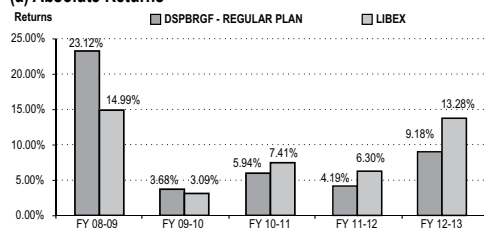
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: <= 7 Calendar days: 0.10%; > 7 Calendar days: Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.09%	
- Institutional Plan	0.84%	
- Direct Plan	0.39%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK GOVERNMENT SECURITIES FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager's primary goal is to seek to generate returns commensurate with minimal credit risk by investing in a portfolio comprising of Central Government Securities. The achievement of this goal depends, among other factors, on the magnitude of Government borrowing in a given fiscal year, the level of liquidity in the banking system and the general outlook for interest rates. Being sovereign debt, Central Government Securities carry minimal credit risk. However, Central Government Securities carry risk arising from the price movements in the market.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	1. Central Government Securities, repos / reverse repos in Central Government Securities as may be permitted by Reserve Bank of India.		80% - 100%
	2. Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India.		0% - 20%
Plans and Options	Regular Plan*: <ul style="list-style-type: none"> • Growth • Monthly Dividend – Payout Dividend – Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend 		Direct Plan: <ul style="list-style-type: none"> • Growth • Monthly Dividend – Payout Dividend – Reinvest Dividend • Dividend – Payout Dividend – Reinvest Dividend
	* Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000/- and multiples of Re. 1/- thereafter	Rs. 1,000/- and multiples of Re. 1/- thereafter
			Repurchase
			Rs. 500/-
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	Long ICICI Securities Sovereign Bond Index (LIBEX)		
Dividend Policy	<p>Dividend Option - Trustee intends to declare half yearly dividends in the months of March and September. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested.</p>		
Name of the Fund Manager	Dhawal Dalal		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBGRF - DIRECT PLAN	LONG ICICI SECURITIES SOVEREIGN BOND FUND INDEX
Since Inception	17.63%	21.46%
Nav/ Index value (May 31)	40.34	8,831.22
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBGRF - REGULAR PLAN	LONG ICICI SECURITIES SOVEREIGN BOND FUND INDEX
Last 1 Year	14.03%	17.83%
Last 3 Year	7.28%	10.43%
Last 5 Year	10.14%	10.57%
Since Inception	10.73%	12.00%
Nav/ Index value (May 31)	40.2928	8831.22
Date of allotment	30-Sep-99	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

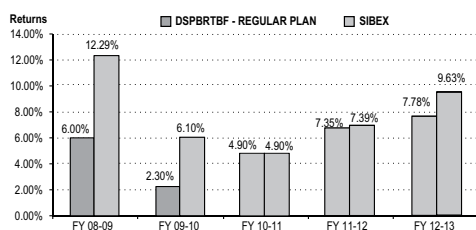
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: <= 7 Calendar days: 0.10%; > 7 Calendar days: Nil
Actual Expenses for 2012-2013		
- Direct Plan	0.84%	
- Regular Plan	1.21%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK TREASURY BILL FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	The Investment Manager's primary goal is to seek to generate returns commensurate with minimal credit risk by investing in a portfolio comprising of Central Government Securities. The achievement of this goal depends, among other factors, on the magnitude of Government borrowing in a given fiscal year, the level of liquidity in the banking system and the general outlook for interest rates. Being sovereign debt, Central Government Securities carry minimal credit risk. However, Central Government Securities carry risk arising from the price movements in the market.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
	Treasury Bills issued by the Government of India, Repo/Reverse, CBLO, and any other money market instrument permitted by the RBI for deploying surplus liquidity of the Scheme		0%-100%	
Plans and Options	Regular Plan*: <ul style="list-style-type: none">• Growth• Monthly Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend• Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend		Direct Plan: <ul style="list-style-type: none">• Growth• Monthly Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend• Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend	
	* Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular and Direct Plan	Rs. 5,000/- and multiples of Re. 1/- thereafter	Rs. 1,000/- and multiples of Re. 1/- thereafter	Rs. 500/-
Systematic Investment Plan (SIP)	Rs. 500/-. Monthly and Quarterly options available.			
Systematic Withdrawal Plan (SWP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Benchmark Index	Short ICICI Securities Sovereign Bond Index (SIBEX)			
Dividend Policy	<p>Dividend Option - Trustee intends to declare half yearly dividends in the months of March and September. Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested</p>			
Name of the Fund Manager	Dhawal Dalal and Vivek Ved			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRTBF - DIRECT PLAN	SHORT ICICI SECURITIES SOVEREIGN BOND FUND INDEX
Since Inception	8.09%	11.17%
Nav/ Index value (May 31)	23.96	4,727.80
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRTBF - REGULAR PLAN	SHORT ICICI SECURITIES SOVEREIGN BOND FUND INDEX
Last 1 Year	7.74%	10.35%
Last 3 Year	6.99%	7.60%
Last 5 Year	5.73%	8.32%
Since Inception	6.59%	8.22%
Nav/ Index value (May 31)	23.9365	4727.8
Date of allotment	30-Sep-99	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

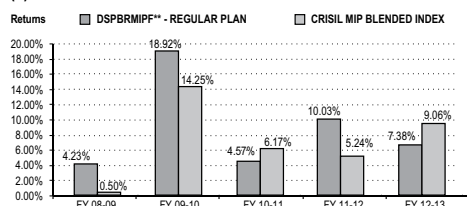
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Nil
Actual Expenses for 2012-2013		
- Direct Plan	0.25%	
- Regular Plan	0.50%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK MIP FUND**

Investment Objective	Please refer to page no. 7			
Investment Strategy	Fixed Income Securities: The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE, FITCH etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, the specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment. Fixed Income research by the Investment Manager will emphasise credit analysis, in order to determine credit risk. The Investment Manager will also analyse various economic trends in seeking to determine the likely future course of interest rates. Equity Securities: The Investment Manager will be adopting a combination of the top down approach and bottom up stock selection approach. Top down approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. Bottom up stock selection will involve picking out individual investment opportunities for the portfolio. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.			
Asset Allocation Pattern of the Scheme	Types of Instruments			Normal Allocation (% of Net Assets)
	1. Debt and Money Market Securities			75% - 100%
	2. Equity and Equity related securities			0%-25%
	Debt securities may include securitised debts upto 50% of the net assets.			
Plans and Options	Regular Plan*: <ul style="list-style-type: none">• Growth• Monthly Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend• Quarterly Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend		Direct Plan: <ul style="list-style-type: none">• Growth• Monthly Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend• Quarterly Dividend<ul style="list-style-type: none">– Payout Dividend – Reinvest Dividend	
	* Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular and Direct Plan	Rs. 5,000/- and multiples of Re. 1/- thereafter	Rs. 1,000/- and multiples of Re. 1/- thereafter	Rs. 500/-
Systematic Investment Plan (SIP)	Rs. 500/-. Monthly and Quarterly options available.			
Systematic Withdrawal Plan (SWP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Benchmark Index	CRISIL MIP Blended Index			
Dividend Policy	Monthly Dividend Option - Trustee envisages declaring monthly dividends for Unitholders on record as on the 28th of each month or the immediately preceding Business Day, if 28th is not a Business Day. Quarterly Dividend Option - Trustee envisages declaring quarterly dividends for Unitholders on record as on the 28th of the last month of each quarter of the financial year or the immediately preceding Business Day, if 28th is not a Business Day. The Trustee may alter the Record Date at its discretion. Actual distribution of dividends and the frequency of distribution are provisional and will be entirely at the discretion of the Trustee. There is no assurance or guarantee regarding the rate of dividend or regular payment of dividend. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested			
Name of the Fund Manager	Dhawal Dalal and Vinit Sambre			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRMIPF** - DIRECT PLAN	CRISIL MIP BLENDED INDEX
Since Inception	2.20%	5.48%
Nav/ Index value (May 31)	23.43	2,480.86
Date of allotment	2-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRMIPF** - REGULAR PLAN	CRISIL MIP BLENDED INDEX
Last 1 Year	11.79%	14.06%
Last 3 Year	8.48%	8.24%
Last 5 Year	8.95%	7.73%
Since Inception	9.98%	8.07%
Nav/ Index value (May 31)	23.4895	2480.86
Date of allotment	11-Jun-04	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Direct Plan	1.89%	
- Regular Plan	2.38%	
Recurring Expenses	Please refer to page number 6	

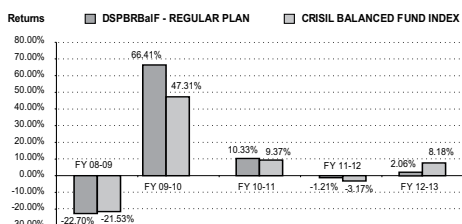
** Monthly Income is not assured and subject to the availability of distributable surplus.

DSP BLACKROCK BALANCED FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	Equity Securities: The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength of management would be a key focus area. Fixed Income Securities: Fixed income securities encompass both debt and money market securities. The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE etc. or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Where investment in unrated debt securities is sought to be made, specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment. Fixed Income research by the Investment Manager will emphasise credit analysis, in order to determine credit risk. The Investment Manager will also analyse various economic trends in seeking to determine the likely future course of interest rates.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
	Equity and Equity related securities		65% - 75%	
	Fixed Income Securities (Debt, Securitised Debt and Money market securities)		25% - 35%	
Plans and Options	Regular Plan*: <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend		
	* Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular and Direct Plan	Rs. 5,000/- and multiples of Re. 1/- thereafter	Rs. 1,000/- and multiples of Re. 1/- thereafter	Rs. 500/-
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.			
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.			
Benchmark Index	CRISIL Balanced Fund Index			
Dividend Policy	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan by issuing additional Units of the Plan at the Applicable NAV on the next Business day after the Record Date. There shall be no load on dividend so reinvested			
Name of the Fund Manager	Apoorva Shah and Dawal Dalal			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRRaIF - DIRECT PLAN	CRISIL BALANCED FUND
Since Inception	-4.80%	2.72%
Nav/ Index value (May 31)	69.46	3,958.46
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRRaIF - REGULAR PLAN	CRISIL BALANCED FUND INDEX
Last 1 Year	10.67%	18.59%
Last 3 Year	4.73%	6.94%
Last 5 Year	7.19%	6.39%
Since Inception	14.80%	NA#
Nav/ Index value (May 31)	69.294	3,958.46
Date of allotment	27-May-99	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. # Since historical data for the adopted benchmark is not available, performance has not been compared. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

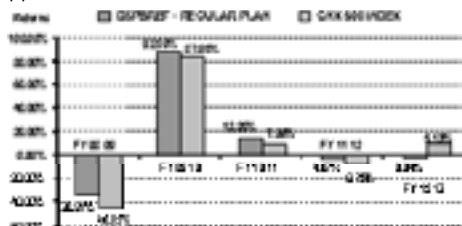
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Direct Plan	2.08%	
- Regular Plan	2.40%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK EQUITY FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Equity and Equity related securities		90% - 100%
	Debt* & Money market securities * Debt securities/instruments are deemed to include securitised debts.		0% - 10%
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan[^] (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend
	^ Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
		Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Regular and Direct Plan		Rs. 500
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	CNX 500		
Dividend Policy for Continuing Plan & Direct Plan	<p>The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.</p> <p>Please refer to page number 6 for Dividend Policy for Discontinued Plan.</p>		
Name of the Fund Manager	Apoorva Shah		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. DSPBREF, which is benchmarked to the CNX 500 Index, is not sponsored, endorsed, sold or promoted by India Index Services & products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of DSPBREF marked to such index. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBREF - DIRECT PLAN - GROWTH	CNX 500
Since Inception	-7.78%	-2.19%
Nav/ Index value (May 31)	16.64	4,681.45
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBREF - REGULAR PLAN	CNX 500
Last 1 Year	11.19%	19.64%
Last 3 Year	3.86%	3.46%
Last 5 Year	7.08%	3.40%
Since Inception	20.93%	12.61%
Nav/ Index value (May 31)	42.8660	4,681.45
Date of allotment	29-Apr-97	

Since inception returns are calculated on ₹ 10/- invested at inception, viz. date of allotment.

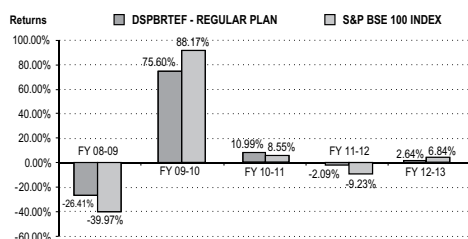
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.07%	
- Institutional Plan	1.51%	
- Direct Plan	1.71%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK TOP 100 EQUITY FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	The Investment Manager will be adopting a combination of the top down approach and bottom up stock selection approach. Top down approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. Bottom up stock selection will involve picking out individual investment opportunities for the portfolio, among the Top 100 corporates eligible for investment. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
	1. Equity and Equity related securities		90% - 100%	
	2. Debt, Securitised Debt and Money market securities		0% - 10%	
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan* (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	
	* Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ("SWP")/ Systematic Transfer Plan ("STP") - out under Discontinued plan shall be processed.			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter	Rs. 500
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed		Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- . Monthly and Quarterly options available.			
Systematic Withdrawal Plan (SWP)	Rs. 500/- . Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/- . Weekly, Monthly and Quarterly options available.			
Benchmark Index	S&P BSE 100			
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.			
Name of the Fund Manager	Apoorva Shah			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRTEF - DIRECT PLAN	S&P BSE 100
Since Inception	-4.33%	-0.63%
Nav/ Index value (May 31)	107.59	5,991.11
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRTEF - REGULAR PLAN	S&P BSE 100
Last 1 Year	15.29%	21.23%
Last 3 Year	5.91%	4.54%
Last 5 Year	7.39%	3.53%
Since Inception	26.11%	20.39%
Nav/ Index value (May 31)	107.345	5,991.11
Date of allotment	10-Mar-03	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception

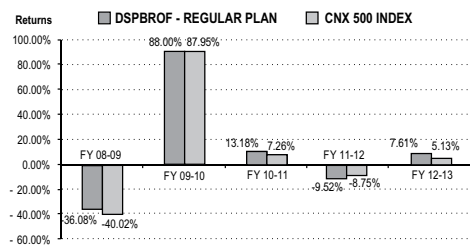
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.05%	
- Institutional Plan	1.51%	
- Direct Plan	1.70%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK OPPORTUNITIES FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	1. Equity and Equity related securities		80% - 100%
	2. Fixed Income securities (Debt* & Money market securities)		0% - 20%
	* Debt securities/ instruments are deemed to include securitised debts.		
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan^ (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend
	^ Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
Repurchase			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	CNX 500		
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.		
Name of the Fund Manager	Apoorva Shah		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: All returns are for Regular Plan - Growth Option. DSPBROF, which is benchmarked to the CNX 500 Index, is not sponsored, endorsed, sold or promoted by India Index Services & products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of DSPBROF marked to such index. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBROF - DIRECT PLAN	CNX 500
Since Inception	-3.15%	-2.19%
Nav/ Index value (May 31)	88.68	4,681.45
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBROF - REGULAR PLAN	CNX 500
Last 1 Year	23.03%	19.64%
Last 3 Year	4.44%	3.46%
Last 5 Year	6.52%	3.40%
Since Inception	18.19%	13.10%
Nav/ Index value (May 31)	88.491	4,681.45
Date of allotment	16-May-2000	

"Since inception" returns are calculated on ₹ 10/- invested at inception, viz. date of allotment.

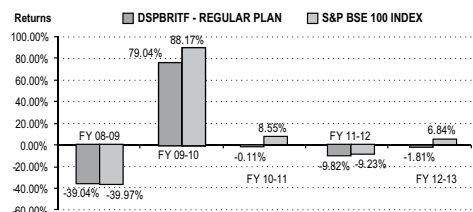
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.45%	
- Institutional Plan	-	
- Direct Plan	2.14%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK INDIA T.I.G.E.R. FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND)

Investment Objective	Please refer to page no. 7		
Investment Strategy	It is the Investment Manager's belief that India's future GDP growth will be strongly influenced by the ongoing process of economic reforms. The economic reforms process involves structural changes in various sectors and companies. The primary objective of these initiatives is to accelerate the pace of investment and therefore attract investment capital. Increase in investment capital may result in significant value creation which could be reflected through increased corporate profits and better market capitalisation. The Mutual Fund seeks to capture this value creation potential. The government is also lining up significant spending on infrastructure. The fund will also focus on companies/sectors which will benefit from these unprecedented investments. The Investment Manager will be adopting a combination of the top down approach and bottom up stock selection approach. From a top down perspective, the focus would be on an analysis of key policy changes, infrastructure spending, economic trends, and a sector-wise impact assessment. From a bottom up perspective, the focus would be on an analysis of corporate profitability and the impact of policy changes and infrastructure spending at a micro-level. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	1. Equity and Equity related securities		90% - 100%
	2. Debt, Securitised Debt and Money market securities		0% - 10%
	3. ADR, GDR and Foreign securities		0% - 25%
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan* (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend
	* Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan Institutional Plan	Rs. 5,000 and multiples of Re. 1/- thereafter Only redemption/switch out/ SWP/ STP - out shall be processed	Rs. 1,000 and multiples of Re. 1/- thereafter Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/-. Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.		
Benchmark Index	S&P BSE 100		
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.		
Name of the Fund Manager	Rohit Singhania		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRITF - DIRECT PLAN	S&P BSE 100
Since Inception	-10.66%	-0.63%
Nav/ Index value (May 31)	41.78	5,991.11
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRITF - REGULAR PLAN	S&P BSE 100
Last 1 Year	14.23%	21.23%
Last 3 Year	-2.41%	4.54%
Last 5 Year	0.01%	3.53%
Since Inception	17.25%	16.74%
Nav/ Index value (May 31)	41.701	5,991.11
Date of allotment	11-Jun-04	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

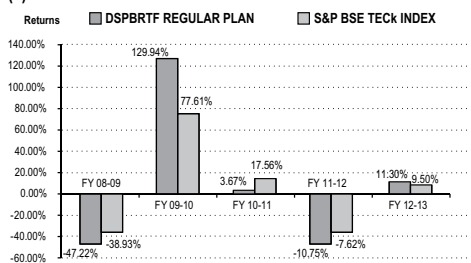
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.14%	
- Institutional Plan	1.56%	
- Direct Plan	1.88%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK TECHNOLOGY.COM FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the specified sectors in each scheme. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	1. Equity and Equity related securities		80% - 100%
	2. Fixed Income securities (Debt* & Money market securities) * Debt securities/ instruments are deemed to include securitised debts.		0% - 20%
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan[^] (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend
	[^] Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ("SWP")/ Systematic Transfer Plan ("STP") - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
Repurchase			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	S&P BSE TECK Index		
Dividend Policy for Continuing Plan & Direct Plan	<p>The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.</p>		
Name of the Fund Manager	Vinit Sambre		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRTF - DIRECT PLAN	S&P BSE TECK
Since Inception	2.90%	4.56%
Nav/ Index value (May 31)	29.98	3,602.53
Date of allotment	2-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRTF - REGULAR PLAN	S&P BSE TECK
Last 1 Year	10.96%	9.92%
Last 3 Year	-1.72%	4.75%
Last 5 Year	0.91%	-0.07%
Since Inception	8.76%	3.95%
Nav/ Index value (May 31)	29.915	3,602.53
Date of allotment	16-May-2000	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

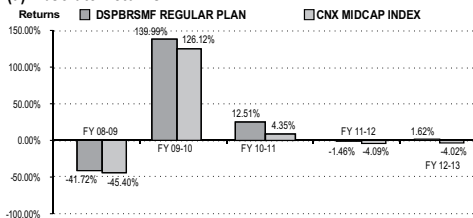
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.72%	
- Institutional Plan	NA	
- Direct Plan	2.41%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK SMALL AND MID CAP FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager will select equity securities on a bottom-up, stock-by-stock basis. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	1. (a) Equity and equity related securities which are not part of the top 100 stocks by market capitalisation		65% - 100%
	(b) Equity and equity related securities which are in the top 100 stocks by market capitalisation of 1 (a) & (b) above, investments in ADRs, GDRs and foreign securities		0% - 35%
	2. Debt and Money Market Securities		0% - 25%
Plans and Options	Regular Plan(Continuing plan): <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan* (Discontinued plan): <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend
	* Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ("SWP")/ Systematic Transfer Plan ("STP") - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	CNX Mid Cap Index		
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.		
Name of the Fund Manager	Apoorva Shah & Vinit Sambre		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRSMF - DIRECT PLAN	CNX MID CAP
Since Inception	-12.88%	-9.08%
Nav/ Index value (May 31)	17.78	7,821.80
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRSMF - REGULAR PLAN	CNX MID CAP
Last 1 Year	9.28%	13.39%
Last 3 Year	3.97%	0.28%
Last 5 Year	9.80%	3.57%
Since Inception	9.14%	7.00%
Nav/ Index value (May 31)	17.73	7,821.80
Date of allotment	14-Nov-06	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

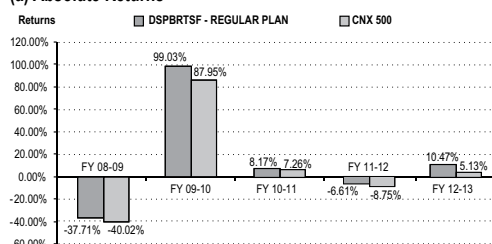
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >=12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.23%	
- Institutional Plan	NA	
- Direct Plan	1.85%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK TAX SAVER FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	The Investment Manager will select equity securities on a bottom-up, stock-by-stock basis. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.			
Asset Allocation Pattern of the Scheme	Types of Instruments			Normal Allocation (% of Net Assets)
	1. Equity and equity related securities			80% - 100%
	of 1 above, investments in ADRs, GDRs and foreign securities			0% - 20%
	2. Debt, securitised debt* and money market securities			0% - 20%
	* Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.			
Plans and Options	Regular Plan^: • Growth • Dividend – Payout Dividend – Reinvest Dividend		Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	
	^ Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular and Direct Plan	Rs. 500/- and multiples of Re. 1/- thereafter	Rs. 500/- and multiples of Re. 1/- thereafter	Rs. 500/- (subject to completion of the 3 year Lock-in Period).
Systematic Investment Plan (SIP)	Rs. 500/- . Monthly and Quarterly options available.			
Systematic Withdrawal Plan (SWP)	Rs. 500/- . Weekly, Monthly and Quarterly options available (subject to completion of the 3 year Lock-in Period).			
Systematic Transfer Plan (STP)	Rs. 500/- . Weekly, Monthly and Quarterly options available (subject to completion of the 3 year Lock-in Period).			
Benchmark Index	CNX 500			
Dividend Policy	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.			
Name of the Fund Manager	Apoorva Shah			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRTSF - DIRECT PLAN	CNX 500
Since Inception	-3.05%	-2.19%
Nav/ Index value (May 31)	18.53	4,681.45
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRTSF - REGULAR PLAN	CNX 500
Last 1 Year	22.66%	19.64%
Last 3 Year	5.50%	3.46%
Last 5 Year	6.68%	3.40%
Since Inception	10.20%	5.08%
Nav/ Index value (May 31)	18.564	4,681.45
Date of allotment	18-Jan-07	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. DSPBRTSF sold or promoted by India Index Services & products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of DSPBRTSF marked to such index **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

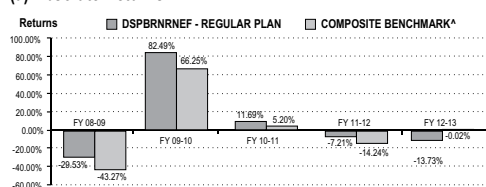
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	NA	NA
Actual Expenses for 2012-2013		
- Regular Plan	2.41%	
- Direct Plan	2.10%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND

Investment Objective	Please refer to page no. 7				
Investment Strategy	In respect of the investments envisaged by the scheme in equity and equity related securities, as mentioned in, "Asset Allocation Pattern of the Scheme", the Investment Manager will generally adhere to the following policies: The Investment Manager will select equity securities on a bottom-up, stock-by-stock basis. The Investment Manager will conduct in-house research in order to identify both value and growth stocks. The analysis will focus, among other things, on industry and company fundamentals and valuation metrics. The quality or strength or management would be a key focus area.				
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)		
			Minimum	Maximum	
	1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy	65%	100%		
	2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BlackRock Global Funds – New Energy Fund (ii) BlackRock Global Funds – World Energy Fund and (iii) Similar other overseas mutual fund schemes	0%	35%		
3. Debt and Money Market Securities	0%	20%			
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan* (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend		
	* Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.				
Minimum Application Amount / Number of Units		Purchase	Additional Purchase		Repurchase
	Regular and Direct Plan	Rs. 5,000/- and multiples of Re. 1/- thereafter	Rs. 1,000/- and multiples of Re. 1/- thereafter		Rs. 500
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options.				
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options.				
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options.				
Benchmark Index	35% S&P BSE Oil & Gas, 30% S&P BSE Metals, 35% MSCI World Energy (net and expressed in INR)				
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.				
	If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested Please refer to page number 6 for Dividend Policy for Discontinued Plan.				
Name of the Fund Manager	Rohit Singhania- Fund Manager who will manage the investments of the Scheme in equity and equity related securities of companies domiciled in India. Jav Kothari - Dedicated Fund Manager who will manage the overseas investments of the Scheme.				

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRNRNEF - DIRECT PLAN	COMPOSITE BENCHMARK^A
Since Inception	-14.04%	-2.54%
Nav/ Index value (May 31)	11.59	87.82
Date of allotment	3-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRNRNEF - REGULAR PLAN	COMPOSITE BENCHMARK^A
Last 1 Year	-3.83%	9.87%
Last 3 Year	-3.42%	0.36%
Last 5 Year	1.89%	-3.03%
Nav/ Index value (May 31)	11.566	87.82
Date of allotment	25-Apr-08	

*Since inception" returns are calculated on Rs. 10/- invested at inception, viz. date of allotment.

Note : ^Composite Benchmark = 30% S&P BSE Metals + 35% S&P BSE Oil & Gas + 35% MSCI World Energy Index (Net & Expressed in INR; Normalised Values) All returns are for Growth Option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.63%	
- Institutional Plan	NA	
- Direct Plan	2.41%	
Recurring Expenses	Please refer to page number 6	

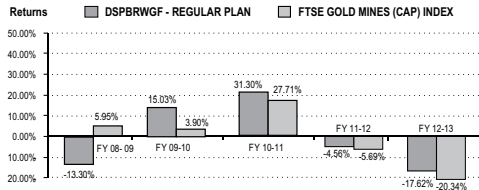
Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Mutual Fund is expected to be exceeded.

DSP BLACKROCK WORLD GOLD FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Scheme will invest predominantly in units of BGF - WGF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
		Minimum	Maximum
	1. Units of BGF – WGF [#] or other similar overseas mutual fund scheme(s) 2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund [#] in the shares of BGF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.	90%	100%
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan* (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend
	* Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ("SWP")/ Systematic Transfer Plan ("STP") - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
			Repurchase
			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.		
Benchmark Index	FTSE Gold Mines (Cap) (in INR terms)		
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.		
Name of the Fund Manager	Jay Kothari - Dedicated Fund Manager for managing the overseas investments of the Scheme		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRWGF - DIRECT PLAN	FTSE GOLD MINES (CAP)
Since Inception	-33.94%	-34.23%
Nav/ Index value (May 31)	12.14	103,265.42
Date of allotment	2-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRWGF - REGULAR PLAN	FTSE GOLD MINES (CAP)
Last 1 Year	-27.66%	-33.84%
Last 3 Year	-7.50%	-11.87%
Last 5 Year	-3.93%	-3.61%
Since Inception	3.43%	-0.16%
Nav/ Index value (May 31)	12.128	103,265.42
Date of allotment	14-Sep-07	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.57%	
- Institutional Plan	NA	
- Direct Plan	1.32%	
Recurring Expenses	Please refer to page number 6	

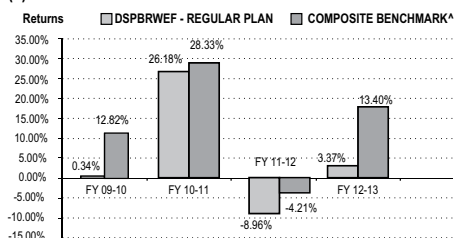
Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Mutual Fund is expected to be exceeded.

DSP BLACKROCK WORLD ENERGY FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Scheme will invest predominantly in units of BGF – WEF and BGF - NEF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
			Minimum Maximum
	1. Units of BGF – WEF# or other similar overseas mutual fund scheme(s)		50% 100%
	2. Units of BGF – NEF# or other similar overseas mutual fund scheme(s)		0% 30%
Plans and Options	3. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund		0% 20%
	#In the shares of BGF – WEF and BGF – NEF, Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.		
	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan* (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend
	* Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units	Regular and Direct Plan	Purchase Rs. 5,000/- and multiples of Re. 1/- thereafter	Additional Purchase Rs. 1,000/- and multiples of Re. 1/- thereafter
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
			Repurchase Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/-. Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.		
Systematic Transfer Plan (STP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.		
Benchmark Index	70% MSCI World Energy (Net); 30% MSCI World (Net)		
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.		
Name of the Fund Manager	Jay Kothari – Dedicated Fund Manager for managing the overseas investments of the Scheme		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: ^Composite Benchmark = 70% MSCI World Energy (Net); 30% MSCI World (Net). For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRWEF - DIRECT PLAN	COMPOSITE BENCHMARK^A
Since Inception	9.89%	10.03%
Nav/ Index value (May 31)	12.49	166.44
Date of allotment	3-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	Compounded Annualised Returns	
	DSPBRWEF - REGULAR PLAN	COMPOSITE BENCHMARK^A
Last 1 Year	13.80%	22.87%
Last 3 Year	10.52%	19.42%
Last 5 Year	NA	NA
Since Inception	6.01%	14.36%
Nav/ Index value (May 31)	12.4815	166.44
Date of allotment	14-Aug-09	

*Since inception" returns are calculated on Rs. 10/- invested at inception, viz. date of allotment.

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.58%	
- Institutional Plan	NA	
- Direct Plan	1.52%	
Recurring Expenses	Please refer to page number 6	

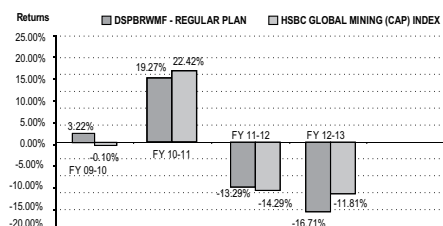
Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Mutual Fund is expected to be exceeded.

DSP BLACKROCK WORLD MINING FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	The Scheme will invest predominantly in units of BGF – WMF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
			MinimumMaximum	
	1. Units of BGF – WMF# or other similar overseas mutual fund scheme(s)		80%100%	
	2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund		0%20%	
	#In the shares of BGF – WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.			
Plans and Options	Regular Plan(Continuing plan): <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan* (Discontinued plan): <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend	
	* Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.			
Minimum Application Amount / Number of Units	Regular and Direct Plan	PurchaseRs. 5,000/- and multiples of Re. 1/- thereafter	Additional PurchaseRs. 1,000/- and multiples of Re. 1/- thereafter	RepurchaseRs. 500
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed		Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- . Monthly and Quarterly options available			
Systematic Withdrawal Plan (SWP)	Rs. 500/- . Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/- . Weekly, Monthly and Quarterly options available.			
Benchmark Index	HSBC Global Mining (cap) Index (in INR terms)			
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring a dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.			
Name of the Fund Manager	Jay Kothari – Dedicated Fund Manager for managing the overseas investments of the Scheme			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRWMF - DIRECT PLAN	HSBC GLOBAL MINING (Cap) INDEX
Since Inception	-22.69%	-22.26%
Nav/ Index value (May 31)	8.41	23,559.37
Date of allotment	3-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	Compounded Annualised Returns	
	DSPBRWMF - REGULAR PLAN	HSBC GLOBAL MINING (Cap) INDEX
Last 1 Year	-13.03%	-11.10%
Last 3 Year	-2.89%	-2.18%
Last 5 Year	NA	NA
Since Inception	-4.99%	-4.49%
Nav/ Index value (May 31)	8.3946	23,559.37
Date of allotment	29-Dec-09	

*Since inception" returns are calculated on Rs. 10/- invested at inception, viz. date of allotment.

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.54%	
- Institutional Plan	NA	
- Direct Plan	1.26%	
Recurring Expenses	Please refer to page number 6	

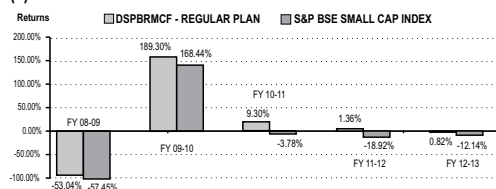
Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Mutual Fund is expected to be exceeded.

DSP BLACKROCK MICRO CAP FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	The Investment Manager will use a disciplined quantitative analysis of financial operating statistics. In picking out individual investment opportunities for the portfolio, among the defined universe eligible for investment, the Investment Manager will seek both value and growth. Value is discerned when the Investment Manager believes that the long term growth potential of a company is not fully reflected in the market price of the company's securities and which potential it seeks to better every year capitalising on its various strengths, which could mean strong brand equity, growing market share, strong management and technological excellence, among others. For detailed note on Investment Strategy, please refer the SID.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
		Minimum	Maximum
	1. (a) Equity and equity related securities which are not part of the top 300 stocks by market capitalization	65%	100%
	1. (b) Equity and equity related securities which are in the top 300 stocks by market capitalization	0%	35%
	Of 1(a) & (b) above, investment in ADRs, GDRs and foreign securities	0%	25%
	2. Debt* and Money Market Securities	0%	35%
*Debt securities may include securitized debt upto 10% of net assets of the Scheme			
Plans and Options	Regular Plan(Continuing plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend	Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	Institutional Plan^ (Discontinued plan): • Growth • Dividend – Payout Dividend – Reinvest Dividend
	^ Note: No fresh purchase/additional purchase/switch ins/STP-ins shall be accepted in the Discontinued plan. However, the redemption/switch out/ Systematic Withdrawal Plan ('SWP')/ Systematic Transfer Plan ('STP') - out under Discontinued plan shall be processed.		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
	Institutional Plan	Only redemption/switch out/ SWP/ STP - out shall be processed	
			Repurchase Rs. 500
			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available.		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available		
Benchmark Index	S&P BSE Small Cap Index		
Dividend Policy for Continuing Plan & Direct Plan	The Trustee envisages declaring dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.		
	If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend option will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested. Please refer to page number 6 for Dividend Policy for Discontinued Plan.		
Name of the Fund Manager	Vinit Sambre Jay Kothari (Dedicated Fund Manager for managing overseas investments)		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRCF - DIRECT PLAN	S&P BSE SMALL CAP
Since Inception	-11.75%	-20.25%
Nav/ Index value (May 31)	15.55	5,943.46
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRCF - REGULAR PLAN	S&P BSE SMALL CAP
Last 1 Year	6.52%	-5.22%
Last 3 Year	2.76%	-10.53%
Last 5 Year	8.24%	-6.31%
Since Inception	7.63%	-3.43%
Nav/ Index value (May 31)	15.504	5,943.46
Date of allotment	14-Jun-07	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

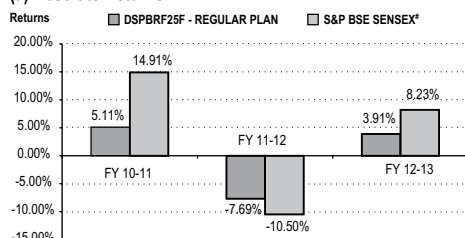
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular, Institutional and Direct Plan	Not Applicable	Holding Period: < 24 months: 1%; >= 24 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.54%	
- Institutional Plan	NA	
- Direct Plan	2.13%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK FOCUS 25 FUND

Investment Objective	Please refer to page no. 7		
Investment Strategy	<p>The Scheme will have a "non-diversified" portfolio and will invest primarily in the common stocks of companies that are selected for their growth potential and which are valued at a reasonable price. The Fund Manager will use a combination of top-down and bottom-up analysis to identify sector and stock weightages in the portfolio. Top down analysis involves an analysis of the macro-environment in order to understand the business cycle that various sectors are exposed to. It also involves understanding sector trends such as scale of opportunity, pricing power, volume changes, government policy, international trends etc. Bottom-up analysis involves an analysis of company specific factors such as size, competitive position, scalability, management quality, operational efficiency, financial parameters, valuation, etc. The Fund Manager will also consider the prevailing stock market conditions in the overall portfolio construction process.</p> <p>The Fund Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency such as CRISIL, ICRA, CARE, FITCH etc. or in unrated debt securities which the Fund Manager believes to be of equivalent quality. In the case of unrated debt securities, the approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment.</p>		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
		Minimum	Maximum
	1(a) Equity and equity related securities, which are amongst the top 200 companies by market capitalization*	65%	100%
	1(b) Equity and equity related securities, which are beyond the top 200 companies by market capitalisation	0%	20%
	Of 1(a) and 1(b) above, investments in ADRs, GDRs and foreign securities	0%	25%
	2. Debt securities, Money Market Securities and Cash & Cash Equivalent	0%	35%
<p>*The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization to 20% of the net asset value. The Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio.</p> <p>In the event of any deviations below the minimum limits or beyond the maximum limits, a review and rebalancing of the asset allocation will be called for by the Fund Manager within 30 days from the date of the said deviation. Such changes in the investment pattern will be for a short term and for defensive considerations and the intention being at all times to seek to protect the interests of the Unit Holders. Total gross derivative exposure, investment in equity and equity related securities and investment in debt and money market securities in the scheme shall not exceed 100% of the net assets of the scheme. However, security wise hedge position will not be considered in calculating the above exposure.</p>			
Plans and Options	Regular Plan[^]: <ul style="list-style-type: none"> • Growth • Dividend – Payout Dividend – Reinvest Dividend 		Direct Plan: <ul style="list-style-type: none"> • Growth • Dividend – Payout Dividend – Reinvest Dividend
	[^] Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme		
Minimum Application Amount / Number of Units		Purchase	Additional Purchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter
			Repurchase
			Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available		
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available		
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available		
Benchmark Index	S&P BSE 200		
Dividend Policy	<p>The Trustee envisages declaring dividend under the Dividend Option, and the distribution of dividends and the frequency thereof are entirely at the discretion of the Trustee.</p> <p>If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested.</p>		
Name of the Fund Manager	Apoorva Shah Jay Kothari (Dedicated Fund Manager for managing overseas investments)		

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year. # w.e.f. May 2, 2013 the benchmark of DSPBRF25F is change to S&P BSE 200.

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRF25F - DIRECT PLAN	S&P BSE 200
Since Inception	-8.76%	-1.51%
Nav/ Index value (May 31)	10.26	2,409.22
Date of allotment	1-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	COMPOUNDED ANNUALISED RETURN	
	DSPBRF25F - REGULAR PLAN	S&P BSE 200
Last 1 Year	16.68%	20.27%
Last 3 Year	NA	NA
Last 5 Year	NA	NA
Since Inception	0.80%	3.82%
Nav/ Index value (May 31)	10.239	2,409.22
Date of allotment	10-Jun-10	

As per the SEBI standards for performance reporting, the "since inception" returns are calculated on Rs. 10/- invested at inception.

Note: For this purpose the inception date is deemed to be the date of allotment. The "Returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

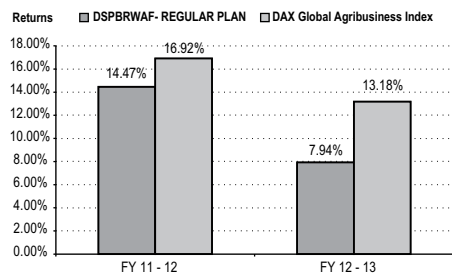
Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	2.52%	
- Direct Plan	2.18%	
Recurring Expenses	Please refer to page number 6	

DSP BLACKROCK WORLD AGRICULTURE FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	The scheme will invest predominantly in units of BGF – WAF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
			MinimumMaximum	
	1. Units of BGF – WAF# or other similar overseas mutual fund scheme(s)		95%100%	
	2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund		0%5%	
	#in the shares of BGF – WAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.			
Plans and Options	Regular Plan*: • Growth • Dividend – Payout Dividend – Reinvest Dividend		Direct Plan: • Growth • Dividend – Payout Dividend – Reinvest Dividend	
	* Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme			
Minimum Application Amount / Number of Units	Regular and Direct Plan	Purchase	Additional Purchase	Repurchase
		Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter	Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/- Monthly and Quarterly options available			
Systematic Withdrawal Plan (SWP)	Rs. 500/- Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/- Weekly, Monthly and Quarterly options available.			
Benchmark Index	DAX Global Agribusiness Index			
Dividend Policy	The Trustee intends to declare annual dividend comprising substantially of net income and net capital gains. The Trustee, in its sole discretion, may also declare interim dividends. It should be noted that actual distribution of dividends and the frequency of distribution indicated above are provisional and will be entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested			
Name of the Fund Manager	Jay Kothari – Dedicated Fund Manager for managing the overseas investments of the Scheme			

Performance of the Scheme

(a) Absolute Returns



Returns are computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

Note: All returns are for Growth Option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

(b) Absolute Returns as on May 31, 2013

PERIOD	DSPBRWAF - DIRECT PLAN	DAX Global Agribusiness Index INR
Since Inception	4.18%	5.28%
Nav/ Index value (May 31)	12.92	37,084.03
Date of allotment	2-Jan-13	

(c) Compounded Annualised Returns as of May 31, 2013

PERIOD	Absolute Returns	
	DSPBRWAF - REGULAR PLAN	DAX Global Agribusiness Index
Last 1 Year	15.53%	19.23%
Last 3 Year	NA	NA
Last 5 Year	NA	NA
Since Inception	17.09%	21.76%
Nav/ Index value (May 31)	12.9058	37,084.03
Date of allotment	19-Oct-11	

"Since inception" returns are calculated on Rs. 10/- invested at inception, viz. date of allotment.

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.59%	
- Direct Plan	1.44%	
Recurring Expenses	Please refer to page number 6	

Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Mutual Fund is expected to be exceeded.

DSP BLACKROCK US FLEXIBLE* EQUITY FUND

Investment Objective	Please refer to page no. 7			
Investment Strategy	The scheme will invest predominantly in units of BGF – USFEF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.			
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)	
			MinimumMaximum	
	1. Units of BGF – USFEF# or other similar overseas mutual fund scheme(s)		95%100%	
	2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund		0%5%	
	#in the shares of BGF – USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.			
Plans and Options	Regular Plan^: <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend		Direct Plan: <ul style="list-style-type: none">• Growth• Dividend – Payout Dividend – Reinvest Dividend	
	^ Note: Investor(s)/Unit Holder(s) are requested to note that with effect from January 1, 2013 their existing investments are identified/categorized under Regular Plan of the scheme			
Minimum Application Amount / Number of Units		Purchase	Additional Purchase	Repurchase
	Regular and Direct Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000 and multiples of Re. 1/- thereafter	Rs. 500
Systematic Investment Plan (SIP)	Rs. 500/-. Monthly and Quarterly options available			
Systematic Withdrawal Plan (SWP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Systematic Transfer Plan (STP)	Rs. 500/-. Weekly, Monthly and Quarterly options available.			
Benchmark Index	Russell 1000 Index The Russell 1000 Index measures the performance of the large-cap segment of the U.S. equity universe. It includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000 represents approximately 92% of the U.S. market. The Russell 1000 Index is constructed to provide a comprehensive and unbiased barometer for the large-cap segment and is completely reconstituted annually to ensure new and growing equities are reflected. (Source: Russell). The investment universe and benchmark of the underlying fund is the Russell 1000 Index which comprises of the largest 1000 companies by market capitalisation in the US equity segment. While these companies are classified as large-cap by Russell, these could be classified as mid-cap or small-cap by other index providers and/or market participants. Composition of Russell 1000 Index (as of December 31, 2012)			
Dividend Policy	The Trustee intends to declare annual dividend comprising substantially of net income and net capital gains. The Trustee, in its sole discretion, may also declare interim dividends. It should be noted that actual distribution of dividends and the frequency of distribution indicated above are provisional and will be entirely at the discretion of the Trustee. If the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) for an amount equal to or less than Rs. 250/- in case of payout sub options of Dividend and Monthly Dividend will be compulsorily and automatically reinvested in the respective Plan. There shall be no load on dividend so reinvested			
Name of the Fund Manager	Jay Kothari – Dedicated Fund Manager for managing the overseas investments of the Scheme Laukik Bagwe			

Performance of the Scheme

(a) Absolute Returns as on May 31, 2013

PERIOD	DSPBRUSFEF - REGULAR PLAN	DSPBRUSFEF - DIRECT - GROWTH	Russell 1000
Since Inception	23.31%	17.44%	17.24%
Nav/ Index value (May 31)	12.3311	12.36	261,031.81
Date of allotment	3-Aug-12	3-Jan-13	

Note: "Since inception" returns are calculated on Rs. 10/- invested at inception, viz. date of allotment. All returns are for Growth Option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Expenses of the Scheme	Entry Load	Exit Load
Load structure (as a % of Applicable NAV) Regular and Direct Plan	Not Applicable	Holding Period: < 12 months: 1%; >= 12 months: Nil
Actual Expenses for 2012-2013		
- Regular Plan	1.74%	
- Direct Plan	1.38%	
Recurring Expenses	Please refer to page number 6	

Suspension of Subscriptions/Switches & Termination of SIP/STP under special circumstances: The AMC/Trustee reserves the right to temporarily suspend subscriptions/switches into the Scheme, or terminate the SIP/STP into the Scheme without any notice, if the limit prescribed by SEBI for overseas investments by the schemes of the Mutual Fund is expected to be exceeded.

(*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.)

READY RECKONER						
	Schemes (Cheque in the name of)	Plan	Options	Sub Options	Minimum Investment Amount#	Minimum Additional Purchase#
Income Schemes	DSP BlackRock Bond Fund	Regular and Direct Plan	Growth * Dividend Monthly Dividend	- Payout * Reinvest Payout * Reinvest	5,000	1,000
	DSP BlackRock Government Securities Fund	Regular and Direct Plan	Growth * Dividend Monthly Dividend	- Payout * Reinvest Payout * Reinvest	5,000	1,000
	DSP BlackRock Treasury Bill Fund	Regular and Direct Plan	Growth * Dividend Monthly Dividend	- Payout * Reinvest Payout * Reinvest	5,000	1,000
	DSP BlackRock Short Term Fund	Regular and Direct Plan	Growth * Dividend Monthly Dividend Weekly Dividend	- Payout * Reinvest Payout * Reinvest - Reinvest	5,000	1,000
	DSP BlackRock Money Manager Fund	Regular and Direct Plan	Growth * Dividend Weekly Dividend Daily Dividend Monthly Dividend	- Payout * Reinvest Payout * Reinvest - Reinvest Payout* Reinvest	5,000	1,000
	DSP BlackRock Strategic Bond Fund	Institutional and Direct Plan	Growth * Dividend Weekly Dividend Monthly Dividend Daily Dividend	- Payout * Reinvest Payout * Reinvest Payout * Reinvest - Reinvest	5,000	1,000
	DSP BlackRock Income Opportunities Fund	Regular and Direct Plan	Growth * Dividend Daily Dividend Weekly Dividend Monthly Dividend Quarterly Dividend	- Payout * Reinvest - Reinvest Payout * Reinvest Payout * Reinvest Payout * Reinvest	5,000	1,000
Liquid Scheme	DSP BlackRock Liquidity Fund	Institutional and Direct Plan	Growth * Daily Dividend Weekly Dividend	- - Reinvest Payout Reinvest*	5,000	1,000
FoF	DSP BlackRock World Gold Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock World Energy Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock World Mining Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock World Agriculture Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock US Flexible** Equity Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
Equity Schemes	DSP BlackRock Equity Fund	Regular and Direct Plan	Dividend Growth*	- Payout * Reinvest - Reinvest	5,000	1,000
	DSP BlackRock Opportunities Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock Technology.com Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock Top 100 Equity Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock Tax Saver Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	500	500
	DSP BlackRock Small and Mid Cap Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock Natural Resources and New Energy Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock Focus 25 Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
	DSP BlackRock Micro Cap Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000
Hybrid Schemes	DSP BlackRock MIP Fund ^	Regular and Direct Plan	Growth * Monthly Dividend Quarterly Dividend	- Payout * Reinvest Payout * Reinvest	5,000	1,000
	DSP BlackRock Balanced Fund	Regular and Direct Plan	Growth * Dividend	- Payout * Reinvest	5,000	1,000

* In case the investor does not fill the plan / option / sub-option properly and clearly or in case of incomplete details, non clarity or ambiguity, default options will be considered and applied. The default plan under the Scheme will be the Continuing plan there under the Scheme. ^ Monthly Income is not assured and is subject to the availability of distributable surplus. # in multiples of Re. 1/-, thereafter.

(**The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.)

Taxation: The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/ authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Schemes.

I. Income Tax Rates and Withholding Rates (TDS)

Category of units	Tax Rates* under the Act			TDS Rate* under the Act		
	Residents	NRIs / PIOs	FIs	Residents	NRIs / PIOs	FIs
Short Term Capital Gains						
Units of a non-equity oriented Scheme (listed and unlisted)	Taxable at normal rates of tax applicable to the assessee		30% (u/s 115AD)	NIL	30% for non-residents non corporates, 40% for non-resident corporate (u/s 195)	NIL
Units of an equity oriented Scheme (listed and unlisted)	15% on redemption of Units where STT is payable on redemption (u/s 111A)			NIL	15%	NIL
** Long Term Capital Gain						
Listed units of a Scheme other than an equity oriented Scheme	10% without indexation, or 20% with indexation, whichever is lower (u/s 112)	10% without indexation, or 20% with indexation, whichever is lower (u/s 112)	10% (u/s 115AD)	NIL	20% with indexation for non residents (u/s 195)	NIL
Unlisted units of a Scheme other than an equity oriented Scheme	10% without indexation, or 20% with indexation whichever is lower (u/s 112)	10% with no indexation and no exchange fluctuation	10% (u/s 115AD)		10% without indexation & exchange fluctuation for non residents (u/s 112)	
Units of an equity oriented Scheme	Exempt in case of redemption of Units where STT is payable on redemption (u/s 10(38))			NIL		

*plus surcharge as applicable:- in the case of a domestic company @5% and in case of every company, other than a domestic company @ 2% (if their total income exceeds rupees 1,00,00,000/- but does not exceeds Rs.10,00,00,000) in case of income exceeds Rs.10,00,00,000/- domestic company @10% and other than domestic company @5%, In case of firms, co-operative societies, local authorities Individuals/HUFs/BOIs/AOPs and Artificial juridical persons @ 10%(if their total income exceeds rupees 1,00,00,000/-). Plus education cess and secondary and higher education cess: 3%.

** Capital gains on redemption of units held for a period of more than 12 months from the date of allotment.

The Finance (No.2) Act, 2009 has made an amendment to the effect that any income received by any person on behalf of the New Pension System Trust established on 27th day of February, 2008 under the Provision of Indian Trust Act of 1882 shall be exempt from Income tax.

Any person entitled to receive any sum or income or amount, on which tax is deductible under Chapter XVIIIB (hereafter referred to as deductee) on or after 1st April 2010, shall furnish his Permanent Account Number to the person responsible for deducting such tax (hereafter referred to as deductor), failing which tax shall be deducted at the higher of the following rates, namely:

- (i) at the rate specified in the relevant provision of this Act; or
- (ii) at the rate or rates in force; or
- (iii) at the rate of twenty per cent.

In case of investments by NRIs in closed ended funds during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the units on the Stock Exchange post listing of units, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of units to the Fund within two days of maturity of the Scheme, so as to enable the Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Fund would deduct TDS on the redemption proceeds at the highest rate of TDS applicable.

For further details on taxation please refer to the clause on Taxation in the SAI.

II. Tax on distributed income to unit holders (U/S 115R)

As per section 10(35) of the Act, income received in respect of the units of a Mutual Fund specified under section 10(23D) of the Act, is exempt in the hands of the unit holders. However, The Fund would be required to pay a distribution tax on income distributions as at the following rate as under :

Category of Scheme/Investors	On or before May 31, 2013#	On or After June 01, 2013#
Money market Mutual fund or a liquid fund:		
- Unit holder is individual / HUF	25.00%	25.00%
- Unit holder is any other person	30.00%	30.00%
Other than money market Mutual fund or a liquid fund:		
- Unit holder is individual / HUF	12.50%	25.00%
- Unit holder is any other person	30.00%	30.00%
Infrastructure Debt Fund		
Non- Resident		
Unit holder other than foreign company	0%	5.0%
-Unit holder is foreign company	0%	5%

*plus surcharge of 10 % (w.e.f.1-04-2013) on such tax and education cess of 3% on such tax and surcharge)

For further details on taxation please refer to the clause on Taxation in the SAI.

[illegible]

Application No.:

11-04-2013 V1.2013

Distributor ARN and Name	Sub Broker ARN Code	Sub Broker/Branch/RM Internal Code	Employee Unique ID. No. (EUIIN) (Refer note below)	For Office use only
ARN-2111			E-029541	

☐ I/We confirm that the EUIIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Sole / FirstApplicant's Signature Mandatory

1. TRANSACTION CHARGES (Please refer instructions and tick any one)

Applicable for transactions routed through a distributor who has 'opted in' for transaction charges.

☐ I am a First Time Investor in Mutual Fund Industry.
(Rs 150 will be deducted.)

☐ I am an Existing Investor in Mutual Fund Industry.
(Rs 100 will be deducted.)

2. FIRST APPLICANT'S DETAILS

Name of First Applicant (Should match with PAN Card)

Gender ☐ Male ☐ Female Title ☐ Mr. ☐ Ms. ☐ M/s

Existing Folio Number

Date of Birth

(Mandatory for minor)

PAN

(1st Applicant / Guardian)

Enclose

☐ KYC Acknowledgement

Name of Guardian if minor / Contact Person for non-individuals / PoA Holder name:

PoA PAN*

☐ KYC*

For Investments "On behalf of Minor"

(* Attach Mandatory Documents as per instructions).

Proof of DoB ☐ Birth Certificate ☐ School Certificate / Mark sheet attached * ☐ Passport ☐ Any other

Guardian named below is : ☐ Father ☐ Mother ☐ Court Appointed*

Correspondence Address

*PoA PAN & KYC is mandatory

Landmark

City

Pin Code
(Mandatory)

State

Status of Sole/1st Applicant (Please tick ☒) ☐ Resident Individual ☐ On Behalf Of Minor ☐ HUF ☐ Sole Proprietorship ☐ NRI (Repatriable)

☐ NRI (Non-Repatriable) ☐ LLP ☐ Partnership Firm ☐ Company ☐ AOP/BOI ☐ Body Corporate ☐ Trust ☐ Society ☐ FII ☐ FOF - MF schemes ☐ Provident Fund

☐ Superannuation / Pension Fund ☐ Gratuity Fund ☐ Bank / FI ☐ Government Body ☐ Insurance Companies ☐ Others _____ (Please specify)

DSPBR eServices

Email ID
(in capital)

DSPBR eSMS

Mobile +91

Fax

STD Code


Tel. (Off)

Tel. (Resi.)

DSPBR Invest Online

PIN (Please tick ☒)

NEW

☐ Yes, I wish to have a PIN for internet / telephone transactions and agree to terms and conditions of PIN Issuance and Usage as available in SID/SAI and www.dspblackrock.com  Email ID, Date of Birth, Mobile Number, PAN are mandatory details for issuance of PIN and Online Facility.

3. JOINT APPLICANTS' DETAILS



Mode of Holding (Please tick ☒) ☐ Joint (Default) ☐ Anyone or Survivor ☐ Single

Name of Second Applicant (Should match with PAN Card)

Title ☐ Mr. ☐ Ms. ☐ M/s

PAN (2nd applicant)

Enclose ☐ KYC Acknowledgement

Name of Third Applicant (Should match with PAN Card)

Title ☐ Mr. ☐ Ms. ☐ M/s

PAN (3rd applicant)

Enclose ☐ KYC Acknowledgement

ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

DSP BLACKROCK MUTUAL FUND

Received, subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

Application No.

From

Cheque no.	Date	Amount	Scheme

4. BANK ACCOUNT DETAILS (Refer Instruction 4 and avail Multiple Bank Registration Facility)

Bank Name			
Bank A/C No.		A/C Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> Others
Branch Address			
	City	Pin	
IFSC code: (11 digit)		MICR code (9 digit)	(This is a 9 digit number next to your cheque number)

5. INVESTMENT AND PAYMENT DETAILS (Refer Instruction 5) (Cheque DD should be in favour of "Scheme Name")

Scheme/Plan /Option/Sub Option	DSP BlackRock -	Scheme	Plan	Option/Sub Option
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[Default plan/option/sub option will be applied in case of no information, ambiguity or discrepancy]

LUMP SUM	<input type="checkbox"/> One time Lump sum Investment: Please fill the details hereunder. Do not submit SIP Auto Debit Form.			
	Payment Mode: <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Funds transfer		Cheque/RTGS/NEFT/DD Date	
	Cheque/DD/RTGS/NEFT No.		Payment from Bank A/c No.	
	Amount (Rs.) (i)		Bank Name	
	DD charges, (Rs.)(ii)		Branch	
	Total Amount (Rs.) (i) + (ii)		Account Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	
	In Words			
	Documents Attached to avoid Third Party Payment Rejection, where applicable: <input type="checkbox"/> Bank Certificate, for DD <input type="checkbox"/> Third Party Declarations			
	<input type="checkbox"/> SIP: Systematic Investment Plan. Please fill up SIP Auto Debit form and attach with this form .			
	First SIP Cheque Details: (Mention Amount in SIP Auto Debit Form) (Refer instruction 4(i) on Third Party Payments)			
SIP	Cheque / DD No.	Drawn on Bank A/c No.	Pay In A/c No.	
	Cheque/DD Date	Bank & Branch		

6. NOMINATION DETAILS (Refer Instruction 6)

Individuals (single or joint applicants) are advised to avail Nomination facility.

☐ I/We wish to nominate. ☐ I/We DO NOT wish to nominate and sign here 1st Applicant Signature (Mandatory)

	Nominee Name	Guardian Name (In case of Minor)	Allocation %	Nominee/ Guardian Signature
Nominee 1				
Nominee 2				
Nominee 3				
Address			Total = 100%	

7. UNIT HOLDING OPTION: (It is mandatory to tick any one option or 'Account Statement Mode' option will be considered) Refer Instruction 7).

<input type="checkbox"/> In Account Statement Mode (default): (Switch/Redemption through Fund/RTA offices only.)	<input type="checkbox"/> In Demat mode, in demat account provided below: (Switch not allowed. Redemption through SE platforms/ DPs only) <div> <div>Depository Participant (DP) ID (NSDL only)</div> <div>Beneficiary Account Number (NSDL only)</div> </div> NSDL: I N CDSL: Enclose for demat option: <input type="checkbox"/> Client Master List <input type="checkbox"/> Transaction/Holding Statement <input type="checkbox"/> DIS Copy
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8. DECLARATION & SIGNATURES

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum, Instructions and addenda issued by DSP BlackRock Mutual Fund, I / We, hereby apply to the Trustee of DSP BlackRock Mutual Fund for Units of the relevant Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Where the EUIN box is left blank being an execution only transaction, I/we confirm that the transaction is notwithstanding the advice of in-appropriateness, if any, provided by the distributor's employee/relationship manager/sales person and the distributor has not charged any advisory fees on this transaction.

Sole / First Applicant / Guardian	Second Applicant	Third Applicant	POA holder, if any
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Email: service@dspblackrock.com
Website: www.dspblackrock.com

Contact Centre: 1800 200 4499



- | | | |
|-----------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> Name, Address are correctly mentioned | <input type="checkbox"/> Full scheme name, plan, option is mentioned | <input type="checkbox"/> Additional documents provided if investor name is not pre-printed on payment cheque or if Demand Draft is used. |
| <input type="checkbox"/> Email ID / Mobile number are mentioned | <input type="checkbox"/> Pay-In bank details and supportings are attached | <input type="checkbox"/> Additional documents provided in case of specific exceptional Third Party Payments. |
| <input type="checkbox"/> PAN / KYC requirements are enclosed | <input type="checkbox"/> Nomination facility opted | |
| <input type="checkbox"/> Complete Bank details provided | <input type="checkbox"/> Form is signed by all applicants | |

REGISTRATION CUM MANDATE FORM FOR ECS (Debit clearing) / Direct Debit/Standing Instructions

	Sub Broker ARN Code	Sub Broker/Branch/RM Internal Code	Employee Unique Id. No. (EUIIN)	For Office use only
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☐ I/We confirm that the EUIIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Sole / First Applicant's Signature Mandatory

INVESTOR AND INVESTMENT DETAILS

Sole / First Investor Name			
Existing Investor Folio No.	OR Application no. for New Investors		
Scheme	DSP BlackRock		
Plan	Option/Sub option		
Email ID: (In capital)			
Mobile Number:	+ 9 1	(For SMS Alerts)	(For Email Delivery instead of physical account statement.)

	Sole / First Applicant / Guardian	Second Applicant / Guardian	Third Applicant / Guardian
PAN & <input type="checkbox"/> KYC			
In case of Micro SIP (Refer Instruction 3)			
KRA Reference No.			

SIP AND DEBIT DETAILS

Each SIP Amount (Rs.) (Minimum Rs. 500/-)		Frequency <input type="checkbox"/> Monthly* <input type="checkbox"/> Quarterly	(Minimum 12 instalments, 6 in case of DSPBR Tax Saver Fund)
SIP Debit Date:	<input type="checkbox"/> 1 st * <input type="checkbox"/> 7 th <input type="checkbox"/> 14 th <input type="checkbox"/> 21 st <input type="checkbox"/> 28 th	(Please tick <input checked="" type="checkbox"/> only one date. Use separate forms for different dates)	
SIP Period (Including cheque)	Start Month	End Month	OR <input type="checkbox"/> DEC-2040* *Default Options


(Note: There should be a minimum time gap of one month and maximum time gap of two months between the first cheque for SIP investment and first instalment of SIP Debit)

First SIP Cheque No.:	Cheque date
(Cheque amount same as Auto Debit Amount. Should be current dated & drawn on bank whose details are provided below.)	
Mandatory Enclosure	<input type="checkbox"/> Cheque Copy <input type="checkbox"/> Cancelled Cheque <input type="checkbox"/> Banker's attestation
(If 1st instalment is not by cheque)	

PARTICULARS OF BANK ACCOUNT

I/We hereby authorise DSP BlackRock Mutual Fund and their authorised service providers to debit my/our following bank account by ECS (Debit Clearing) / Direct Debit/SI to account for collection of SIP payments. (First Unit Holder should be amongst one of bank account holders.)

Accountholder Name as in Bank Account	
Bank Name	
Branch Name & Address	
Account Number	
(Core Banking No. in full)	
9 Digit MICR Code	
A/c Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> Others	

 DSP BlackRock MF will not be responsible for any bank rejection or failed debit or transaction reversal due to funds not received from investors' bank for any reason including mandate not received by bank.

Having read and understood the contents of the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of DSP BlackRock Mutual Fund mentioned within, I hereby declare that the particulars given above are correct and express my willingness to make payments referred above through participation in ECS/Direct Debit/Standing Instructions. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. I will also inform DSP BlackRock Mutual Fund, its service providers and bank about any changes in my bank account. I have read, understood and agreed to the terms and conditions of ECS (Debit)/Direct Debit/SI mentioned overleaf. In case of Micro SIP application without PAN, I/We hereby declare that I/we do not have any existing Micro SIPs with DSP BlackRock Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other model), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. [Signature as per Mutual Fund Records/Application]

First Unit Holder's Signature	Second Unit Holder's Signature	Third Unit Holder's Signature
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Authorisation of the Bank Accountholder (to be signed by the Bank Accountholder)

This is to inform that I/We have registered for RBI's Electronic Clearing Service (Debit Clearing) / Direct Debit/Standing Instructions Facility and that my/our payment towards my/our investment in DSP BlackRock Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative of DSP BlackRock Mutual Fund carrying this mandate form to get it verified & executed. I have read, understood and agreed to the terms and conditions of ECS (Debit)/Direct Debit/SI mentioned overleaf.

Bank Account Number
[Signature as per Bank Records]

First Account Holder's Signature	Second Account Holder's Signature	Third Account Holder's Signature
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Acknowledgement (Subject to verification)

DSP BlackRock Mutual Fund

Investor's Name			
Folio No.		Scheme	
SIP Date	SIP Amount (Rs.)	Frequency: <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Cheque No.
<input type="checkbox"/> New Registration <input type="checkbox"/> Renewal of Registration <input type="checkbox"/> Update New Bank A/c For SIP Debit			

Customers with a bank account with following bank branches can avail of SIP Facility using this form.

- All bank branches participating in Reserve Bank of India ('RBI') Electronic Clearing System ('ECS') / National Electronic Clearing System ('NECS') / Regional Electronic Clearing System ('RECS') facility.
- **All Core Banking branches of following banks, irrespective of location:**
Allahabad Bank, Axis Bank, Bank of Baroda, Bank of India, Citibank N. A., Corporation Bank, Federal Bank, HDFC Bank, ICICI Bank, IDBI Bank, Kotak Mahindra Bank, Punjab National Bank, State Bank of India, South Indian Bank, Union Bank of India

- Please refer the SID, SAI and Key Information Memorandum, all Instructions, Addenda issued from time to time and our website www.dsblackrock.com for instructions, terms and conditions, Applicable NAV, Risk Factors, load and other information, various requirements of the respective Scheme / Plan before investing. It is deemed that the investor has agreed to all the terms and conditions as prevailing on the date of the application and investment.
- This facility is only offered to those investors having bank accounts in certain bank branches as mentioned above. The list of cities, banks and branches may be modified/updated /changed/ removed at any time in future at the discretion of the AMC without assigning any reasons or prior notice. If the SIP auto debit facility is discontinued in a city for any reason, SIP instructions for investors in such city via ECS (Debit) route/Direct debit/SI may be discontinued without prior notice.
- PAN and KYC requirement is mandatory for all investors. However, investments through Micro SIPs, i.e. where aggregate of installments per financial year per investor does not exceed Rs. 50,000, are exempt from the requirement of PAN. However, KYC requirement are mandatory for such investors. Such Investors need to complete the necessary KYC requirements and get a unique reference number from KRA's system. A copy of the KRA issuance letter containing the unique reference number should also be attached with each application/transaction.
- If SIP application form and cheque is submitted with bank details of a city where the Mutual Fund does not provide auto debit facility, first SIP cheque may get processed. However, future debits may not happen and SIP instruction may get rejected.
- In case of rejection of SIP form for any reason whatsoever, the Mutual Fund will not entertain any request for refund of proceeds of first cheque which is already processed. Investors will have to redeem the units allotted through first cheque at applicable NAV.
- To avail of SIP in separate schemes/options via debit facility, an investor will have to fill a separate form for each scheme/plan. A single form cannot be used for different schemes simultaneously and may be rejected. Facility to register multiple SIP with similar details, i.e. same folio, same scheme, same amount, same date and same auto debit bank mandate is not available due to system constraints in ECS (Debit) as well with some of the banks offering standing instructions/direct debit.
- Complete application form and SIP debit form along with the first cheque (drawn on the same bank account which is to be registered for ECS Debit/Direct Debit / Standing Instruction) should be submitted to the Mutual Fund or the Registrar. AMC reserves the right to reject any application without assigning any reason thereof. Incorrect, incomplete or ambiguous forms will not be accepted and will be returned to the investor within 20 days via normal post.
- Existing Investors are required to submit the SIP debit form, indicating the existing Account Number and investment details in the SIP section of this form.
- In case the first cheque is issued from a different bank account or is a demand draft or in case of renewal of SIP debit, then investors should attach a cancelled cheque or a copy of the cheque pertaining to the bank account which is to be registered for ECS Debit/direct debit / standing instruction. Alternatively, investors can also get the bank account mentioned on the form certified from their banker with the bank seal.
- It will take a minimum of one month for registration with the bank and hence the first debit will be carried out only after one month, on the SIP start date mentioned on the form.
- The SIP period should cover minimum 12 installments, whether monthly or quarterly. The Mutual Fund and the Registrar reserve the right to modify the SIP period depending on the one month period for registration and to ensure minimum installments, even if the investor has submitted the form late or requested for a period less than minimum installments.
- If no start date is specified, SIP will be registered to start from a period after 30 days on the SIP date as available / mentioned. If no end date is specified or in the absence of SIP end date, SIP will be registered till December 2040.
- The investor agrees to abide by the terms and conditions of ECS facility of the Reserve Bank of India (RBI) as applicable at the time of investment and as may be modified from time to time at a later stage.
- The Debit mandate signed by the unit holder(s) will be duly sent by the AMC/RTA to unit holder(s) bank for registration under various arrangements as Direct Debit (DD) or Standing Instruction (SI) or RBI ECS (Debit) facility through AMC's agents, within a period of thirty days via courier or post without any responsibility on the part of AMC.
- It will be the sole responsibility of the unit holder(s) bank and its branch to ensure proper registration of the debit mandate and confirm registration. If no confirmation of registration or rejection is received, the AMC/RTA/it's agents will deem the same to be registered and confirm the registration to unit holder(s)/s entirely at the risk of unit holder(s).
- Some banks and branches may have charges in whatsoever manner for mandate registration and / or transactions to their bank account holders, which will be borne by the account holder only and will not be borne by the AMC or the fund.
- The investor undertakes to keep sufficient funds in the funding account till the date of execution of standing instruction. The investor hereby declares that the particulars provided are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information or due to any reason by the investor's banker, the investor would not hold the Mutual Fund or the Bank responsible. If the date of debit to the investor's account happens to be a non Business Day as per the Mutual Fund, execution of the ECS Debit / Direct Debit / SI may happen on non business and allotment of Units will happen as per the terms and conditions listed in the SID, SAI, KIM and all relevant Addenda of the scheme concerned.
- The Mutual Fund, its Registrars, Direct Debit Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, revolution, fire, flood, fog, war, lightning, earthquake, change of Government policies, unavailability of bank's computer system, force majeure events, or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.
- The Mutual Fund, AMC, its Registrars, Banks and other service providers shall not be liable for any late registration of SIP with the bank for whatsoever reason or rejection of SIP registration with the bank with or without any reason, and will not be liable for any transactions not processed or reversed or rejected till the registration is successful.
- For change in bank mandate, the SIP dates and the amount will not be considered even if mentioned. The SIP amount and the SIP tenure will remain the same as provided at the time of initial registration.
- For the purpose of SIP investments, the investor and/or bank accountholders authorizes AMC, its registrars, bankers, correspondent bankers and service providers, to raise a debit on the mentioned account with the bank branch. The investor and/or bank accountholders hereby authorizes the bank to honor all such requests received through AMC, its registrars, bankers and service providers to debit their Account with the amount requested, for due remittance of the proceeds to AMC.
The investor/s or the bank accountholders shall not dispute or challenge any debit, raised under this mandate, on any ground whatsoever. Investors will not have any claim against the AMC, service providers, bankers, correspondent bankers and service providers in respect of the amount so debited pursuant to the mandate submitted by the investor/account holder. Investor/s and/or the bank account holders shall keep the AMC, its Registrar, bankers, correspondent bankers and other service providers, jointly and or severally indemnified, from time to time, against all claims, actions, suits, for any loss, damage, costs, charges and expenses incurred by them, by reason of their acting upon the instructions issued by the named authorized signatories / beneficiaries. This request for debit mandate is valid and may be revoked only through a written letter from the investor submitted atleast one month in advance withdrawing the mandate signed by the authorized signatories / beneficiaries and acknowledged at AMC/Registrar/bank counters and giving reasonable notice to effect such withdrawal.
- To modify SIP debit bank mandate, the investor may fill a separate form, viz., "Change of Payment Mechanism form" which is available at all the offices of the Mutual Fund. Instructions in any other form / manner are liable to be rejected.
- This request for debit mandate is valid until it is revoked by the investor through a written SIP cancellation request in the designated form withdrawing the mandate signed by the authorized signatories / beneficiaries and acknowledged at bank counters. Such request must be submitted atleast one month prior to the due date of the next SIP, failing which SIP debit may be processed. If the cancellation/termination / withdrawal request is submitted to the AMC/Registrar, the customer agrees that it is an authority to the AMC/Registrar to instruct the debit bank on discontinuation of SI and Customer will not hold Bank responsible for any SI cancellation based on AMC instruction.
- Investors agree that the AMC may discontinue the SIP facility for any investor / folio entirely at it's discretion and advise banks for SI cancellation in case one or more debits are rejected and funds not received for any reason.
- The Unit holder(s) agree that the Fund/AMC / RTA and their agents shall not be held liable for any unsuccessful registration and or transaction due to any action or inaction of the unit holders' bank including but not limited to reasons mentioned below and agree to indemnify the Fund/AMC/RTA for all liabilities, losses, damages and expenses which they may consequent sustain or incur either directly or indirectly:
 - Loss of the debit mandate form in transit from point of acceptance of the form to RTA head office and further to the unit holder(s)' bank branch;
 - Non acceptance or rejection of debit mandate for whatsoever reason by the unit holder(s)' bank branch, with or without any reason assigned by the unit holder(s) bank;
 - Non registration of the debit mandate by the unit holder(s)' bank and branch;
 - Deemed registration due to non confirmation of registration or rejection by the bank and any subsequent rejection of debit of bank account for funds;
 - Non availability of funds in the bank account of the Unit holder(s) at the time of debit;
 - Rejection of registration or transaction debit for any reason or without assigning any reason whatsoever.
- Note on EUIN:** Investors should mention the EUIN of the person who has advised the investor. If left blank, the fund will assume following declaration by the investor "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction".

SIP AUTO DEBIT FORM CHECKLIST

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> □ Application Form is complete in all respect. Name, Application Number/ Folio, Scheme, Plan, Option are mentioned clearly □ SIP Date, SIP Frequency has been ticked correctly □ Start Date and End Date is clearly mentioned as Month – Year. | <ul style="list-style-type: none"> □ Bank Name, Full Branch Address, Full Account Number, MICR Code for debit has been mentioned clearly and legibly. □ Form is signed by all applicants as in bank records in two places as specified. □ Auto Debit is from first Unit Holder's own bank account only. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

APPLICATION NO.

17-01-2013 V1.2013

Distributor ARN and Name

Sub Broker ARN Code

Sub Broker/Branch/RM Internal Code

Employee Unique Id. No. (EUN)

☐ I/We confirm that the EUN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Sole / First Applicant's Signature Mandatory

NAME OF UNITHOLDER / APPLICANT / GUARDIAN

Date of Birth

FOLIO NO.

E-mail id to receive transaction confirmation / Account Statements etc.

Sole / First Applicant / Guardian

Second Applicant / Guardian

Third Applicant / Guardian

PAN & ☐ KYC

KRA Reference No.

1. SYSTEMATIC INVESTMENT PLAN (SIP) (Separate Cheque required for each investment)

All cheques should be of same date of the months/quarters.

Scheme, Plan/Option

SIP Date: ☐ 1st ☐ 7th ☐ 14th ☐ 21st ☐ 28th

Each SIP Amount

Rs.

Frequency ☐ Monthly (Default) ☐ Quarterly

(Minimum Rs. 500/-)

SIP Period From

Cheque Nos. From

(Minimum 12 instalments, 6 in case of DSPBR Tax Saver Fund)

To

To

Drawn on

Bank A/c.

Bank

Branch

City

2. SYSTEMATIC WITHDRAWAL PLAN (SWP) (Please allow 7 days to register SWP)

Scheme, Plan/Option

Withdrawal period starting from

(Period to cover - minimum 6 SWP transactions)

Withdrawal Amount

☐ Fixed Sum of Rs. (Minimum Rs. 500/-)

To

☐ Capital Appreciation, subject to a Minimum of Rs. 500/-

Withdrawal Dates ☐ 1st* ☐ 7th ☐ 14th ☐ 21st ☐ 28th ☐ All five SWP Dates Frequency ☐ Monthly* ☐ Quarterly * Default options

3. SYSTEMATIC TRANSFER PLAN (STP) (Please allow 7 days to register STP)

STP From Scheme/Plan/Option

STP Into Scheme/Plan/Option

Transfer period starting from

(Period to cover - minimum 6 STP transactions)

Transfer Amount

☐ Fixed Sum of Rs. (Minimum Rs. 500/-)

To

☐ Capital Appreciation, subject to a Minimum of Rs. 500/-

Transfer Dates ☐ 1st* ☐ 7th ☐ 14th ☐ 21st ☐ 28th ☐ All five STP Dates Frequency ☐ Monthly* ☐ Quarterly * Default options

Investments done in schemes through STP will be treated as investments through SIP and the load structure for SIP will be applicable.

DECLARATION & SIGNATURES

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum, Addenda issued till date of the Scheme & Plans mentioned above (including the target Scheme in case of SIP) and instructions overleaf, I/We apply to the Trustee, DSP BlackRock Mutual Fund, for SIP / SWP / STP, as the case may be, and agree to abide by the terms and conditions of SIP / SWP / STP. I/We agree to consider investment through STP as a deemed SIP investment. I/We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. In case of Micro SIP application without PAN, I/We hereby declare that I/we do not have any existing Micro SIPs with DSP BlackRock Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Sole / First Applicant / Guardian

Second Applicant

Third Applicant

SIP / SWP / STP FORM - ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

FOLIO NO.

/

*Subject to verification, realisation and conditions

ISC Stamp & Signature

Received from

An application for ☐ STP ☐ SIP Cheque No. From To

☐ SWP Total cheques

INSTRUCTIONS FOR SYSTEMATIC INVESTMENT (SIP)

- New investors investing in a Scheme / Plan using SIP should fill in all the sections in the Common Application Form except the section titled "Investment & Payment Details". Such investors should fill in their investment details in the SIP section of this form.
- Existing Investors are required to submit only this form (SIP/SWP/STP Form), indicating the existing Folio / Account Number, PAN details as applicable and investment details in the SIP section.
- Investors should ensure that they have complied with PAN and KYC requirements mentioned in KIM and general instructions, as may be applicable to them while opting for SIP facility.
- Minimum Investment Amount for each SIP installment is Rs. 500/- in all schemes and SIP has to be for a minimum period of 12 installments (6 in case of DSPBR Tax Saver Fund)
- You can opt for an SIP on a monthly / quarterly basis by issuing post-dated cheques for a pre-defined amount.
- SIP Facility is available only on specific dates of the month viz 1st / 7th / 14th / 21st/28th. All Cheques should be of the same date of month / quarter and for the same amount.
- The Cheques should be drawn in favour of "Name of the Scheme", as applicable, e.g. "DSP BlackRock Equity Fund."
- A separate SIP Form should be filled in for each Scheme / Plan / Option. Your Folio/Account number and name should be mentioned on the reverse of the Cheque.
- You can choose to discontinue this facility by giving 30 days' written notice to the Registrar.

INSTRUCTIONS FOR SYSTEMATIC WITHDRAWAL PLAN (SWP)

- New Investors investing in a scheme for the first time and wishing to avail of SWP, should fill in all the sections in the Common Application Form. The withdrawal details should be indicated in the SWP section of this form.
- Existing Investors are required to submit only this form (SIP/SWP/STP Form) indicating the existing Folio/Account Number and withdrawal details in the SWP section.
- Investors should ensure that they have complied with PAN and KYC requirements mentioned in KIM and general instructions, as may be applicable to them while opting for SWP facility.
- Please allow upto 7 days for SWP to be registered and the first SWP transaction to happen. Hence, form should be submitted atleast 7 days before the SWP start date.
- SWP Facility is available only on specific dates of the month viz. 1st / 7th / 14th / 21st/28th. In case of ambiguity / incomplete form, "1st" will be treated as the default option date.
- You can opt for an SWP for a fixed amount or appreciation on a weekly (on all five SWP dates) / monthly / quarterly basis. In case of ambiguity / incomplete form, monthly option will be treated as default option.
- SWP period has to be for minimum of 6 installments irrespective of frequency i.e. 6 dates in case of weekly option or 6 months in case of monthly option or 6 quarters in case of quarterly option.
- SWP withdrawal request should not be below Rs. 500/- . For investors availing of the withdrawal of 'appreciation' option, where, in any week, month or quarter, there is no appreciation or the appreciation is less than Rs. 500, withdrawal as mentioned above, will not be carried out. Even if withdrawal is not carried out due to lack of appreciation, the SWP will be terminated at the end of the specified period.
- Where start date is not specified clearly, SWP will be registered to start from a period after 7 days on the SWP date as available / mentioned. Where end date is not specified clearly, SWP will be registered for a period of three years.
- Discontinuation of SWP registration may take upto one month.

INSTRUCTIONS FOR SYSTEMATIC TRANSFER PLAN (STP)

- If you are investing in a Scheme for the first time and wish to avail of STP, please fill in all the sections in the Common Application Form. The transfer details should be indicated in the STP Section of this form.
- Existing Investors are required to submit only this form (SIP / SWP / STP Form) indicating the existing Account/Folio Number and transfer details in the STP section
- Investors should ensure that they have complied with PAN and KYC requirements mentioned in KIM and general instructions, as may be applicable to them while opting for STP facility.
- Please allow upto 7 days for the STP to be registered and the first STP transaction to happen. Hence, form should be submitted atleast 7 days before the STP start date.
- STP Facility is available only on specific dates of the month, viz. 1st / 7th / 14th / 21st/28th. In case of ambiguity / incomplete form, "1st" will be treated as the default option date.
- You can opt for an STP for a fixed amount or appreciation on a weekly (on all five STP dates) / monthly / quarterly basis. In case of ambiguity / incomplete form, monthly option will be treated as the default option.
- STP period has to be for a minimum of 6 transactions / transfers irrespective of frequency, i.e. 6 dates incase of weekly option or 6 months incase of monthly option or 6 quarters incase of quarterly option.
- STP transfer request should not be below Rs.500/-. For investors availing of the transfer of 'appreciation' option, where in any week, month or quarter, there is no appreciation or the appreciation is less than Rs.500, switch as mentioned above, will not be carried out. Even if transfer is not carried out due to lack of appreciation, the STP will be terminated at the end of the specified period.
- Where start date is not specified clearly, STP will be registered to start from a period after seven days on the STP date as available / mentioned. Where end date is not specified clearly, STP will be registered for a period of ten years.
- Discontinuation of STP registration may take upto one month.

Note on EUIN:—Investors should mention the EUIN of the person who has advised the investor. If left blank, the fund will assume following declaration by the investor "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction".

Email: service@dspblackrock.com
Website: www.dspblackrock.com

Contact Centre: 1800 200 4499

INSTRUCTIONS

These instructions form an integral part of scheme related documents and investors are advised to read and understand the same.

Please read carefully the Scheme Information Document (SID), Statement of Additional Information (SAI), Key Information Memorandum (KIM) and all relevant Addenda before filling up the application form. Investors are deemed to have read and accepted the terms, as prevailing on the date of application being accepted and units being allotted even if they are using an old application form, subject to which these offers are being made, and bind themselves to the terms upon signing the application form.

All applications will be accepted subject to verification. Invalid or incomplete applications are liable to be rejected after acceptance and verification, and information will be sent to the address by general post.

All documents required to be submitted with the application form or later, like power of attorney, etc. should be in English language or notarized translated copy in English language.

General Instructions

- These application forms may be used by both resident and non-resident investors.
- The application form should be filled in English in BLOCK LETTERS and the applicants' names and address should be provided in full (P.O. Box No. alone is not sufficient). Please tick (i) in the appropriate box (j), where boxes have been provided. In the case of NRI/PIO/FII investors, an overseas address must also be provided.
- Application forms that fall under any of the following categories are liable to be rejected and will not be returned to the customers. If applicable, the money paid will be refunded/returned without interest.
 - Application forms incomplete in any respect or having a whitener or where there is any over writing on the form without the applicants' counter signature.
 - Application forms invalid / incomplete / ambiguous / without supporting documents in any respect.
 - Application forms that are not accompanied by a payment instrument/instruction for the amount payable on the same day.
 - Application forms that the Trustee chooses to reject for any other reason determined at its sole discretion.
 - No separate receipt will be issued for the application money. The Investor Service Centre / Collection Centre / Official point of acceptance of transactions will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application, subject to verification. The acknowledgement receipt should be retained by investors till the receipt of confirmation of transaction acceptance or rejection.
 - Irrespective of mode of holding, the sole/first-named holder will receive all account statements, dividend or redemption/refund warrants, and all other relevant correspondence.
 - All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied that the Mutual Fund has received clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.
 - Any subsequent changes in static information like address, bank details, dividend sub option, nomination etc. will be based on written communication from investors. These changes will be effected only for units held in non-demat mode, within 5 days of the valid signed request reaching the office of the Registrar at Chennai, and any interim financial transactions will be effected with last available/registered details only. In case of units held in demat mode, the static details as recorded in DP records and available to the Fund as part of Benpos file will prevail for all purposes, including redemption and dividend payments.
 - KYC Requirements: KYC compliance with any SEBI designated KYC Registration Authority (KRA), for example CVL (CDSL Ventures Limited), is mandatory for all investors (including joint applicants, guardians, PoA holders and NRIs), irrespective of the amount of transaction. Investors shall note that they need to comply with the 'Know Your Client (KYC)' requirements, by submitting requisite documents to the fund or any SEBI registered intermediary, where they wish open an account and wish to deal /trade/transaction, getting and attaching the KYC acknowledgement with their purchase/SIP application. For more information, please log on to www.dsplackrock.com before investing. Applications are liable to be rejected without any intimation to the applicants, if KYC requirements are not complied with by all the applicants and KYC acknowledgement is not enclosed with each purchase/SIP application. Investors should further note that KYC applicability for various investor categories and threshold amount may change anytime in future. Hence, investors are requested to apprise themselves about KYC applicability before submitting their transactions to avoid rejections.
 - While PAN shall be the sole identification number and is mandatory for KYC, for certain set of customers, PAN requirement is exempted. Such set of customers, however need to complete the necessary KYC requirements, get a unique reference number from KRA's system. A copy of the KRA issuance letter containing the unique reference number should also be attached with each application/transaction. The PAN exempt entities/ transactions are:
 - Investors residing in the state of Sikkim;
 - SIP of upto Rs 50, 000/- per financial year;
 - Micro investment i.e. fresh purchase, additional purchase & SIP instalments for amount not more than Rs 50,000/- per financial year
 - Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
 - If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, 'DIRECT' should be mentioned in the space provided for ARN Number. Any subsequent change / update / removal of broker code will be based on the written request from the unitholders and will be on a prospective basis only from the date when the Registrar executes such written instruction.
 - Investors should mandatorily use the application form/SIP debit form & SIP/SWP/STP form in the KIM booklet, and other standard forms available at the ISCs/www.dsplackrock.com, for any financial/non-financial transactions. Any transaction received in any non standard form, is liable to be rejected.
 - Investors should provide details/instructions only in the space provided in the form. Any details/notes/information/instruction provided at a non designated area of the standard form being used, or any additional details, for which space is not designated in the standard form, may not be executed and the AMC will not be liable for the same.
 - The AMC and its Registrar reserve the right to disclose the details of investors and their transactions to third parties viz. banks, distributors from whom applications of investors are received and any other organization for the purpose of compliance with legal and regulatory requirements or for complying with anti-money laundering requirements.
 - Process for change of address: Investor investing in should be KYC compliant. In future if the investor wishes to change the address in their folio, they shall submit change of address form, proof of address, and any other document/ form that the KYC Registration Agency (KRA) may specify from time to time. AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address.
 - Investments by Qualified Foreign Investors (QFIs)**
In terms of the SEBI Circular CIR/IMD/DF/14/2011 dated August 9, 2011, SEBI Circular CIR/IMD/FII&C/3/2012 dated January 13, 2012 and SEBI Circular CIR/IMD/FII&C/18/2012 dated July 20, 2012, the QFIs who meet Know Your Client ('KYC') requirement and eligibility requirement of the jurisdiction where the QFIs are based shall be eligible to make investment in the notified Schemes of the Fund, as may be permitted to accept investments from QFIs as per the extant regulatory provisions, applicable from time to time. For complete guidelines applicable to QFIs, process for subscription / redemption of units by QFIs and applicable risk factors, investors are requested to read the Scheme Information Document of concern Scheme available at the Official Point of Acceptance of Transactions of the AMC/the Fund and also available on the Fund website www.dsplackrock.com.

1. Transactions charges

- SEBI has advised mutual funds to deduct transaction charge per subscription of Rs. 10,000 and above and be paid to the distributors. Transaction Charge shall be deducted only for transaction routed through such distributors who have opted to receive such charges as follows: (i) Rs. 150/- with respect to transactions from a first time mutual fund investor; (ii) Rs. 100/- with respect to transactions from an existing investor; (iii) with respect to SIP, transaction charge shall be deducted only if total commitment (i.e. amount per SIP instalment x No. of instalments) amounts to Rs. 10,000/- or more. The Transaction Charges shall be deducted in 3 or 4 instalments. Units will be issued against the balance amount.
- Please tick the appropriate box as applicable to you. Please tick the first box only if you are a first time ever mutual fund investor, i.e. you are investing in a scheme of mutual fund for the first time. However, even if an applicant ticks as new investor, the mutual fund reserves a right to check with investments in other mutual funds to ascertain new or existing investors.
- If no option is ticked, it is deemed that the applicant is an existing investor in the mutual fund industry.
- The AMC shall deduct the Transaction charges on purchase/subscription of Rs. 10, 000/- and above received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor/agent based on the type of product opted-in by the distributor to receive transaction charges.

2. First Applicant's Details

- Applicants should fill in all details as requested in the relevant section. Name should be provided in full.
- Existing Investors, having a folio number and who wish to get units allotted in non-demat mode, in the existing folio number, should mention their folio number. If existing folio number is mentioned, investors should only fill the section on Investment Details. Investors should skip and should not mention joint applicants, bank account, nomination and unit holding option.
If an existing folio is mentioned, the investment will be in same folio, even if the joint holders are different. Further, other details like bank account, nomination etc will not be considered, even if mentioned differently from existing folio details. Investors should use separate designated forms for updating bank account details, nomination etc.

- New Investors who do not have a folio, or existing investors intending to get units allotted in demat mode or who wish to open a new folio should fill up the form without quoting existing folio number and should provide details in all sections as mentioned in the form.
- Applicants should provide contact information such as correspondence address, telephone number/s and email address, status of first applicant and occupation.
- Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a duly certified true copy thereof) duly notarized, or the relevant resolution or authority to make the application (or duly certified copy thereof) as the case may be. All documents should be in English language or notarized translated copy in English language.
- For Investments 'On behalf of Minor': Where the investment is on behalf of minor by the guardian, please note the following important points.
 - The minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/ folios on behalf of a minor. Joint holders' details and nomination details, even if mentioned and signed will not be considered. i. Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - Details like minor's date of birth, Guardian's relation with Minor, Guardian name, PAN, KYC are mandatory, along with supporting documents. i. Photo copy of the document evidencing the date of birth of minor like i. Birth certificate of the minor, or ii. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or iii. Passport of the minor, or iv. Any other suitable proof should be attached with the application form.
 - Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
 - If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.
- PIN Issuance Instructions: A secured PIN for internet/telephone transactions is issued at the request of applicant/ investor subject to terms and conditions agreed by the applicant/investor and availability of mandatory information like Date of Birth/Date of Incorporation, Email id, Mobile number, PAN availability of all holders and Name of Guardian/ Contact person (where applicable). Applicants who wish to receive a PIN should read the terms and conditions of the PIN facility in the SID and SAI. A PIN will be mailed to the Unit Holder entirely at his/her/its own risk.

3. Joint Applicants' Details

- Joint applicants must fill in all details as requested in the relevant section.
- PAN and KYC compliance is mandatory for all applicants, irrespective of mode of holding. For more details, please refer to KYC Requirements mentioned earlier.
- Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be 'Joint'.
- In the case of joint holders, the first-named holder will receive all account statements, dividend or redemption/refund warrants, and all other relevant correspondence.

4. Bank Account Details/ Multiple Bank Accounts Registration

- It is mandatory for all investors of mutual fund schemes to provide their bank mandate. Applications without the mandatory bank details are liable to be rejected.
- The investor agrees that the proceeds towards redemptions and dividends will be dispatched by a reasonable mode of despatch like courier, post, UCP etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) in case of using direct credit facility, RTGS or NEFT, entirely and solely at the risk of the investor. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits/RTGS/NEFT, or due to incorrect bank account details provided by the investor.
- Multiple Bank Accounts Registration Facility: The fund offers its investors facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as Default Bank Account. This facility can be availed by using a designated 'Bank Accounts Registration Form'. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts including FMP schemes maturity proceeds unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.
- Consequent to introduction of 'Multiple Bank Accounts Facility', the existing facility of redemption with change of bank mandate is discontinued by the fund. A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered.
- Bank Account Details with Redemption Request: Please note the following important points related to payment of redemption proceeds:
 - Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
 - Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
 - If unit holder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.
 - Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten working days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.

5. Investment and Payment Details

- Investors should fill in the desired Plan / Option / Sub Option clearly in the space provided in the application form. In case the investor does not fill in the desired Plan / Option / Sub Option properly and clearly or in the case of incomplete details, lack of clarity or ambiguity, the default option will be considered and applied. The Fund will not entertain any request from Unit Holders for a change in Plan / Option / Sub Option after the application is accepted.
- Any change in dividend sub option due to additional investment or customer request will be applicable to all existing Units in the dividend option of the scheme concerned.
- Payments by cash, stock invests, credit cards, post-dated cheques (except through SIP), and post-dated account-to-account transfer instructions to credit the Designated Account will not be accepted.
- Investors residing in locations where Investor Service Centres or Collection Centres are not located are requested to make payment by demand drafts. Demand draft charges for such investors will be borne by the AMC, subject to the standard demand draft charges, as charged by the State Bank of India, and the investors attaching proof of the charges.
- The cheque or demand draft should be payable locally at the centre where the application is deposited, and should be drawn on any bank that is a member of the Bankers' Clearing House.
- The cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.
- A separate cheque should be given for each separate investment in a different scheme or plan or option.
- It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- Third Party Payment Avoidance & additional documents/declaration required: To safeguard the interests of applicant/ investors and avoid fraudulent transactions in any other name, the mutual fund does not accept Third Party Payments. A payment towards mutual fund subscription by cheque/DD/RTGS/NEFT or any mode whatsoever is deemed as a Third Party payment, if payment is issued from a bank account other than that of the beneficiary investor. The first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made via cheque/Demand Draft (DD)/Funds transfer/RTGS/NEFT. Therefore, it is important for investors to mention the bank account number, bank name & branch address from where the payment is issued and the same should match with details on payment cheque/document (where applicable).
Where the payment instrument/advice does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a DD, a bank certification of bank account and account holders name of the bank account used for DD issuance should be attached, in the required format.

In specific exceptional situations where Third Party payment is permitted like i. Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, ii. Payment by an Employer on behalf of Employee or iii. Custodian on behalf of an FI or a client, iv. Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by such AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. KYC of the investor and the KYC of the person making the payment is mandatory irrespective of amount. Additionally, a joint declaration is also required to be submitted. The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned on the form and/or do not match with payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the mutual fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation. Investors are advised to visit www.dspblackrock.com > Services for more details, including declaration formats or approach any of the offices of the fund.

- Investors are strongly advised to avail 'Multiple Bank Accounts Registration' facility and register their various bank accounts with the fund and avoid submitting additional documents every time.
- j. Returned cheques are liable not to be presented again for collection, and the accompanying application could also be rejected. In case returned cheques are presented, the necessary charges including returned charges may be debited to the investor.
 - k. To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, it is important for investors to mention the bank account number, bank name & branch address from where the payment instrument or funds transfer is issued and the same should match with details on payment cheque (where applicable). The AMC reserves a right to reject the transaction if such payment details are not mentioned and/or do not match.
 - l. m-Invest: This Facility enables Unit holder(s) of the Fund to purchase and/or redeem Units of Schemes of the Fund by sending instructions through Short Messaging Service (SMS)/call from their registered mobile phone number on a dedicated number identified by the AMC. This Facility is only available to existing Unit holder(s) of the Fund who have been assigned a folio number by the AMC. For complete details of the scheme/plan/option, registration related terms and conditions, transaction related terms and conditions, bank account registration for purchases and general terms and conditions regarding this Facility, Unit Holder(s) are requested to refer the "Registration cum Debit Mandate Form" ("Debit Mandate"), Scheme Information Document, notice for m-Invest, Terms and Conditions available at the Official Point of Acceptance of AMC/ CAMS and also available on www.dspblackrock.com. Unit holder(s) of the Fund can register for this Facility by signing the form i.e. Debit Mandate form and submitting the same at any of the official points of acceptance of transaction of the AMC/CAMS Unit Holder(s) are requested to note that the AMC reserves the right to amend the terms and conditions, or modify, or discontinue the Facility for existing as well as prospective investors at anytime in future.
- 6. Nomination Details**
- a. Nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals (including societies, trusts, bodies corporate, partnership firms, etc.), Karta of Hindu Undivided Families (HUF) and holders of Power of Attorney cannot nominate. Nomination facility is also not available for investments held on behalf of minor.
 - b. A minor can be nominated, and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be in favour of the Central Government, State Government, a local authority; any person designated by virtue of his/her office, or a religious or charitable trust.
 - c. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. An NRI can be a nominee, subject to the exchange controls in force from time to time. Where the nomination is in favour of a religious or charitable trust, the investor should attach a certificate confirming that the nominee is a religious or charitable trust.
 - d. Nomination with the Fund can be made only by investors who opt for allotment in non-demat form. In case of Units held in demat form, the nomination details as recorded for the depository account will be applicable to investors who hold units in demat form may approach their DP for availing the nomination facility.
 - e. Transfer of Units in favour of a nominee(s) shall be valid discharge by the AMC against the legal heir.
 - f. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination.
 - g. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the Units in favour of the nominee(s).

- h. The rights in the Units will vest in the nominee(s) only upon the death of all Unit Holders.
 - i. Nomination can be made in favour of more than one, and upto three individuals. Investors who desire to make nomination in respect of multiple nominees should clearly specify the percentages to be allocated between the nominees. If no percentages are mentioned, nomination will be done equally for all the nominees.
 - j. Nomination will be maintained at the folio or account level and will be applicable for all investments in the folio or account.
 - k. Where a folio has joint holders, all joint holders should sign the request for nomination, even if the mode of holding is not 'joint'.
 - l. A new nomination request will imply simultaneous cancellation of existing nomination and request for fresh nomination.
 - m. Applicants who do not wish to nominate, must at the designate space confirming their intention on not to nominate, failing which the form may be rejected at the discretion of the AMC/Fund.
- 7. Unit Holding Option**
- a. Applicants are provided two options to hold their Units viz. Account Statement mode and demat mode. For units in Account Statement mode (non-demat), an account statement will be issued. For Units held in demat mode, Units shall be directly credited to the investor's demat account after the realization of payment funds and depositories will issue a statement.
 - b. It is mandatory to tick on the required option in the designated space in the application form. If no option has been ticked by the investor, Units shall be allotted in non-demat mode.
 - c. For credit of Units in demat account, applicants are advised to mention clearly their demat account details with depositories and in block letters in the designated space. The demat account details, as provided by the investor will be considered for credit of units in dematerialized form after validation with relevant depository(ies).
 - d. Applicants are also advised to attach a copy of a document like demat statement / client identification master/ delivery instruction slip, that provides the applicants' name and demat account details, in support and verification of the mentioned demat account.
 - e. In case Demat account details are not provided or are incomplete or the details do not match with the records as per depository(ies), units will be allotted in non-demat form and an account statement will be issued.
 - f. In case details of more than one demat account are provided, the Fund may choose any one of the demat accounts for the purpose of verification and credit of units.
- 8. Other Facilities / Email Communication**
- a. Account statements, newsletter, annual reports and other kinds of communication will be sent through email only instead of physical, for investors who provide their email address on the application form. Should they wish to have a hard copy, they are requested to send an email to service@dspblackrock.com.
 - b. It is deemed that the Unit Holder is aware of all the security risks associated with online communication, including possible third-party interception of documents sent via email.
- 9. Declaration & Signatures**
- a. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
 - b. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
 - c. Applications by minors should be signed by their guardians. In the case of an HUF, the Karta should sign on behalf of the HUF.
 - d. Authorised officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorised officials, duly certified and attested, should also be attached to the application form. In the case of a trust fund, a resolution from the trustee(s) authorising such purchase or investment should be submitted.
- 10. Trading in Units through Stock Exchange Mechanism**
- a. This facility enables investors/unit holders to buy and sell the Units of the Scheme through the stock brokers registered with BSE and/or NSE in accordance with the operating guidelines provided by the exchanges. The investors can hold the Units in dematerialized mode in the accounts maintained with their Depository Participants.
 - b. The investor shall be serviced directly by such stock brokers/Depository Participant. The Fund will not be in a position to accept any request for transactions or service requests directly from investors in respect of Units bought under this facility in demat mode.
 - c. Investors are requested to note that this facility will be offered to investors who wish to hold Units in dematerialized form and, to such Schemes of the Fund which are notified from time to time by AMC vide issuance of public notice. Further, the minimum purchase/redemption amount in the respective plan / option of such notified Schemes of the Fund will be applicable for each transaction.

List of Official Points of Acceptance of Transactions*

DSP BlackRock Investment Managers Private Limited - Investor Service Centres

HEAD OFFICE - Mumbai:	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
Mumbai - Andheri:	NATRAJ, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
Agra:	Shanta Tower, Office No. 12, 1st Floor, Sanjay Place, Agra - 282003.
Ahmedabad:	3rd EYE ONE, Office No 301, 3rd Floor, Opposite Hovmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
Bengaluru:	HM Geneva House, Office No 104 - 107, 1st Floor, Plot # 14, Cunningham Road, Bangalore - 560052.
Bhopal:	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
Bhubaneshwar:	Lotus House, Office No. 3, 2nd Floor, 108 - A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubneshwar - 751001.
Chandigarh:	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
Chennai:	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
Coimbatore:	Tristar Towers, 657, 1st Floor, Avinashi Road, Coimbatore - 641037.
Dehradun:	NCR Plaza, Ground floor, No. 24-A (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Dehradun - 248001.
Goa:	athias Plaza, 4th Floor, 18th June Road, Panjim, Goa - 403001.
Guwahati:	Mayur Gardens, Office No. 5, Upper Ground floor, G.S Road, Near ABC Bus Stand, Guwahati - 781005.
Hubli:	Sona Chambers, Office No. 3, Ground Floor, Club Road, Hubli - 580020.
Hyderabad:	Mahavir Chambers, Office No. 103, 1st Floor, Himayatnagar, Liberty Junction, Hyderabad -500029.
Indore:	Starlit Towers, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B Ind. Head Office, Indore - 452001.
Jaipur:	Green House, Office No. 201 and 202, 2nd Floor, O-15, Ashok Marg, C - Scheme, Jaipur - 302001.
Jamshedpur:	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
Jodhpur:	Keshav Bhawan, Ground Floor, Office No. 2, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur:	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi:	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, M.G Road, Kochi - 682001.
Kolkata:	Shagun Mall Building, 10-A, 4th Floor, Shakespeare Sarani, Kolkata-700071.
Lucknow:	Speed Motors Building, 3rd Floor, 3 Shanazaf Road, Hazratganj, Lucknow - 226001.
Ludhiana:	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana -141001.
Mangalore:	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
Nagpur:	Milestone, Office No. 108 & 109, 1st Floor, Ramdas Peth, Wardha Road, Nagpur - 440010.
Nasik:	Bedmutha's Navkar Heights, Office No. 1 & 2, 3rd Floor, New Pandit Colony, Saharanpur Road, Nasik - 422022.
New Delhi:	Dr Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
Patna:	Dukhan Ram Plaza, Office No. 304, 3rd Floor, Exhibition Road, Patna - 800001.
Pune:	City Mall, 1st Floor, Office No. 109 (A, B, C), University Square, University Road, Pune - 411016.
Rajkot:	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Raipur:	Millennium Plaza, Office No. 21, 3rd Floor, Plot No. 13, Behind Indian Coffee House, G.E. Road, Raipur - 492001.
Surat:	International Trade Centre (ITC), Office No. G - 28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
Thiruvananthapuram:	Menathotam Chambers, TC-2442(7), 2nd Floor, Pattom PO, Thiruvananthapuram - 695004
Vadodara:	Naman House, Ground Floor, 1/2 - B, Haribhakti Colony, Opp. Race Course Post Office, Race Course, Near Bird Circle, Vadodara - 390007.
Vapi:	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank, Vapi - Silvsa Road, Vapi - 396191.
Varanasi:	Arihant Complex, 7th Floor, D-64/127, C-H, Sigra, Varanasi - 221010.
Vishakapatnam:	Eswar Arcade, Cabin No.1, 1st Floor, 47-11-1/5, Dwarka Nagar, 1 Lane, Vishakapatnam - 530016.

CAMS Investor Service Centres and Transaction Points

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• Ajmer	• Bilaspur	• Gwalior	• Khammam	• Palakkad	• Srikakulam
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• Aligarh	• Burdwan	• Haldwani	• Kolhapur	• Panipat	• Surat
• Allahabad	• C.R.Avenue	• Hazaribag	• Kolkata	• Patiala	• Surendranagar
• Alleppey	• Calicut	• Himmatnagar	• Kollam	• Patna	• Thane
• Alwar	• Chandigarh	• Hisar	• Kota	• Pondicherry	• Thiruppur
• Amaravati	• Chennai	• Hoshiarpur	• Kottayam	• Pune	• Thiruvalla
• Ambala	• Chennai (OMR)	• Hosur	• Kumbakonam	• Rae Bareli	• Tinsukia
• Amritsar	• Chhindwara	• Hubli	• Kurnool	• Raipur	• Tirunelveli
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• Ankleshwar	• Cuttack	• Jaipur	• Malda	• Ranchi	• Trivandrum
• Asansol	• Darbhanga	• Jalandhar	• Mangalore	• Ratlam	• Tuticorin
• Aurangabad	• Davenegere	• Jalgaon	• Manipal	• Ratnagiri	• Udaipur
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*Any new offices/centres opened will be included automatically. For updated list, please visit www.dspblackrock.com and www.camsonline.com.

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FORMS COMPLETION AND SUBMISSION CHECK LIST

(A) COMMON APPLICATION FORM

- ☐ Application Form is complete in all respect like Name, Address, Contact Details, Status, PAN.
- ☐ Mode of holding is specified in case of more than one applicants.
- ☐ Bank Account Details are complete. Bank account number is provided in full and not abbreviated.
- ☐ Appropriate Scheme, Plan, Option are mentioned clearly.
- ☐ Cheque or DD is drawn in favour of the "Scheme Name" and crossed "Account Payee".
- ☐ Pay In Bank details are mentioned.
- ☐ Additional documents provided if investor name is not pre-printed on payment cheque or if Demand Draft is used.
- ☐ Additional documents provided in case of specific exceptional Third Party Payments.
- ☐ Application number/folio number is mentioned on the reverse of the instrument.
- ☐ Nomination details are provided by Individual Applicants.
- ☐ PAN Information (for all applicants) is provided alongwith copy of PAN card duly attested or original PAN card is furnished for verification.
- ☐ KYC Letter (for all applicants) is attached.
- ☐ Form is signed by all applicants.
- ☐ For Non Individual Applicants: Resolution / Authority to invest, authorized signatory list and other documents as mentioned in the instructions (duly certified true copies) based on status of the non individual applicant are enclosed with the form.

(B) SIP AUTO DEBIT FORM*

*In addition to list A

- ☐ Application Form is complete in all respect. Name, Application Number/ Folio, Scheme, Plan, Option are mentioned clearly.
- ☐ SIP Date, SIP Frequency has been ticked correctly.
- ☐ Start month and End month is clearly mentioned as Month – Year.
- ☐ Bank Name, Full Branch Address, Full Account Number, MICR Code for debit has been mentioned clearly and legibly.
- ☐ Form is signed by all applicants as in bank records in two places as specified.

(C) SIP / SWP / STP FORM*

*In addition to list A

- ☐ Application Form is complete in all respect.
- ☐ Name, Application Number/ Folio, Scheme, Plan, Option are mentioned clearly.
- ☐ Dates, Frequency has been ticked correctly.
- ☐ Period as "Start Month and End Month" is clearly mentioned as Month – Year.
- ☐ Scheme details for "STP To" are mentioned and ticked properly.
- ☐ Form is signed by all applicants.

ACCOMPANYING DOCUMENT CHECKLIST

Please submit following documents as applicable to investor with the application. All documents should be original/true copies certified by a Director/Trustee/Company Secretary/Authorised Signatory. Documents should be in English or translated in English duly notarized.

Documents	Individual/HUF	NRI/PIOs	Investments through POA	Companies	Partnership Firms	Trust / Societies	FIs
KYC (as applicable)	✓	✓	✓	✓	✓	✓	✓
Notarised Power of Attorney			✓				
PIO / OCI Card		✓					
List of Authorised Signatories with Specimen Signature(s)			✓	✓	✓	✓	✓
Board Committee Resolution/ Authorisation to invest				✓	✓	✓	✓
Overseas Auditors' Certificate							✓
FIRC where payment is made by DD from NRE or FCNR A/c		✓					✓

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