



Continuous Offer of Units at Applicable NAV Key Information Memorandum and Application Forms



■ Open-ended Growth / Equity Schemes

■ Open-ended Balanced Schemes

■ Open-ended Equity Linked Savings Schemes

Open-ended Index Linked Scheme

■ Open-ended Income Schemes (Hybrid)

Open-ended Fund of Fund Scheme

Sponsors:

United Kingdom.

Housing Development Finance Corporation Limited Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Standard Life Investments Limited Registered Office: 1 George Street, Edinburgh, EH2 2LL

Asset Management Company:
HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments Limited
Registered Office:
Ramon House, 3rd Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

Trustee:
HDFC Trustee Company Limited
Registered Office:
Ramon House, 3rd Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme / Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc. investors should, before investment, refer to the Scheme Information Document(s) (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.hdfcfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. The date of this Key Information Memorandum is April 29, 2013.

Product Labeling

SMS HDFCMF to 56767



Continuous Offer of Units at Applicable NAV Key Information Memorandum and Application Forms

www.hdfcfund.com

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*
HDFC Growth Fund	capital appreciation over long term.
Open-ended Growth Scheme	investment predominantly in equity and equity related instruments
UDFO Fth- Fd	high risk. (BROWN)
HDFC Equity Fund Open-ended Growth Scheme	 capital appreciation over long term. investment predominantly in equity and equity related instruments of medium to large sized companies
Spen-ended Growth Scheme	high risk. (BROWN) high risk.
HDFC Top 200 Fund	capital appreciation over long term
Open-ended Growth Scheme	 investment in equity and equity linked instruments including equity derivatives primarily drawn from the companies in the
	S&P BSE 200 Index.
	high risk. (BROWN)
HDFC Capital Builder Fund	capital appreciation over long term.
Open-ended Growth Scheme	investment predominantly in equity and equity related instruments of strong companies.
	high risk. (BROWN)
HDFC Core & Satellite Fund	 capital appreciation over long term. investment primarily in equity and equity related instruments of companies whose shares are quoting at prices below th
Open-ended Growth Scheme	 investment primarily in equity and equity related instruments of companies whose shares are quoting at prices below th true value.
	high risk. (BROWN)
HDFC Premier Multi-Cap Fund	capital appreciation over long term.
Open-ended Growth Scheme	 investment predominantly in equity and equity related instruments of Mid Cap and Large Cap 'blue chip' companies.
.,	high risk. (BROWN)
HDFC Mid-Cap Opportunities Fund	capital appreciation over long term.
Open-ended Equity Scheme	investment predominantly in equity and equity related instruments of Small and Mid Cap companies.
	high risk. (BROWN)
HDFC Focused Large-Cap Fund	capital appreciation over long term.
(erstwhile HDFC Long Term Equity Fund)	investment predominantly in equity and equity related instruments of Large Cap companies
Open-ended Equity Scheme	high risk. (BROWN)
HDFC Infrastructure Fund	capital appreciation over long term.
Open-ended Equity Scheme	 investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.
	high risk. (BROWN)
HDFC Arbitrage Fund	income over short term.
Open-ended Equity Fund	 income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative
Sport orland Equity Faria	segment
	• low risk. (BLUE)
HDFC Index Fund -	
Open-ended Index Linked Scheme	
Nifty Plan	returns that are commensurate with the performance of the Nifty, subject to tracking errors over long term
	investment in equity securities covered by the Nifty
	high risk. (BROWN)
SENSEX Plan	returns that are commensurate with the performance of the SENSEX, subject to tracking errors over long term
	investment in equity securities covered by the SENSEX CREAMIN (REQUIA)
CENCEY Dive Dies	high risk. (BROWN) capital appreciation over long term.
SENSEX Plus Plan	 capital appreciation over long term. investment in equity securities of 80% to 90% of the net assets of the Plan in companies whose securities are included
	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.
ADEC Long Term Advantage Fund	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. • high risk. (BROWN)
HDFC Long Term Advantage Fund Open-ended Equity Linked Savings	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk. (BROWN) capital appreciation over long term.
Open-ended Equity Linked Savings	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk. (BROWN) capital appreciation over long term.
	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk. (BROWN) capital appreciation over long term. investment predominantly in equity and equity related instruments. high risk. (BROWN)
Open-ended Equity Linked Savings Scheme with lock-in period of 3 years	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk. (BROWN) capital appreciation over long term. investment predominantly in equity and equity related instruments. high risk. (BROWN)
Open-ended Equity Linked Savings Scheme with lock-in period of 3 years HDFC TaxSaver	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk. (BROWN) capital appreciation over long term. investment predominantly in equity and equity related instruments. high risk. (BROWN) growth of capital over long term.
Open-ended Equity Linked Savings Scheme with lock-in period of 3 years HDFC TaxSaver Open-ended Equity Linked Savings	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk. (BROWN) capital appreciation over long term. investment predominantly in equity and equity related instruments. high risk. (BROWN) growth of capital over long term. investment predominantly in equity and equity related instruments. high risk. (BROWN) high risk. (BROWN) capital appreciation along with current income over long term.
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Open-ended Equity Linked Savings Scheme with lock-in period of 3 years HDFC TaxSaver Open-ended Equity Linked Savings Scheme with lock-in period of 3 years HDFC Balanced Fund Open-ended Balanced Scheme	SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk. (BROWN) capital appreciation over long term. investment predominantly in equity and equity related instruments. high risk. (BROWN) growth of capital over long term. investment predominantly in equity and equity related instruments. high risk. (BROWN) capital appreciation along with current income over long term. investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments. high risk. (BROWN)
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^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk (PROWN) investors understand that their principal will be at high risk

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NAME OF SCHEME			HDFC GROW	TH FUND (HGF)				
Type of Scheme	An Open-ended Growth Scheme							
Investment Objective	To generate long term capital appreciation	n from a portfoli	o that is invested pr	edominantly in equity and e	equity-related instruments.			
Asset Allocation	Types of Instruments				Normal Allocation (% of Net Assets)			
Pattern of the Scheme	Equities & Equity related instruments				80 - 100			
	Debt Securities, Money Market instruments & Cash (including CBLO/Reverse Repos) 0 - 20							
	The Scheme will not invest in Securitised	Debt.		. ,				
					subject to SEBI (Mutual Funds) Regulations, 1996			
					Scheme may use derivatives mainly for the purpose of SEBI (Mutual Funds) Regulations, 1996. The Schem			
	will not invest in Foreign Securitised Debt.	/0 UI HEL assels) I	based on the opport	unines available subject to	SEDI (Mutual Fullus) Negulations, 1990. The Schem			
Comparison of Existing Schemes,		estment Strategy	. Risk Mitigation Str	ategy. Asset Under Manage	ement and Number of Folios, please refer to point 1 o			
Investment Strategy & Risk	pages 23 to 26 for details.		,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Witigation Strategy								
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.						
Plans/ Options	Plans			Options under each Pl	an			
	HDFC Growth Fund			Growth				
	 HDFC Growth Fund - Direct Plan (Portfolio will be common for the above I 	Dlane)		Dividend (with Pay	yout and Reinvestment facility)			
			Units in a Scheme d	 irectly with the Fund and is a	not available for investors who route their investment			
	through a Distributor. Direct Plan shall hav	/e a lower expens	se ratio excluding dis	tribution expenses, commi	ssion, etc and no commission for distribution of Uni			
	will be paid / charged under the Direct Plan							
Applicable NAV	Please refer to point 3 on page 33 for det	čails.						
Minimum Application Amount /	Purchase		Addition	al Purchase	Repurchase			
Number of Units (Under each Plan / Option)	Rs. 5,000 and any amount thereaf	ter.	Rs. 1,000 and an	y amount thereafter.	Rs. 500 or minimum of 50 units			
Despatch of Repurchase	Within 10 Business Days of the receipt of t	he redemntion re	guest at the official n	nints of accentance of HDF	C Mutual Fund			
(Redemption) Request	Within To Business Days of the recorpt of t	no reacmption re	quest at the official p	onits of acceptance of fibr	o Mutaan una.			
Benchmark Index	S&P BSE SENSEX. Please refer to point 1	10 on page 34 fc	or further details.					
Dividend Policy	Please refer to point 4 on page 33 for det							
•	Mr. Srinivas Rao Ravuri	ians.						
Name of the Fund Manager	Mr. Rakesh Vyas (Dedicated Fund Manag	ger for Overseas	Investments)					
Name of the Trustee Company	HDFC Trustee Company Limited	<u> </u>	,					
Performance of the Scheme	HDFC Growth Fund - Growth Option			Absolute Returns for e	each Financial Year for last 5 years ^			
as at March 28, 2013)	·	Dotumo	Danahmark		FC Growth Fund S&P BSE SENSEX			
,	Period	Returns (%) ^	Benchmark Returns (%)#	100.00%	92.38%‡			
	Last 1 Year (365 days)	5.10	10.01	80.00%	80.54%			
	Last 3 Years (1098 days)	5.65	2.20	60.00%				
	Last 5 Years (1826 days)	6.61	2.84	40.00% 20.00% 18.04% 10.94% 5.10				
	Since Inception* (4581 days)	18.88	11.70	20.00%	10.94% 5.10% 10.01%			
	^ Past performance may or may not be a Above returns are compounded annualized	ay or may not be sustained in the future -20.00% -2.61% -9.78%						
	*Inception Date: September 11, '00	u (CAGN).	-40.00% -37.68% -3	7.94%				
	# S&P BSE SENSEX			08 - 09				
	Since inception returns are calculated on Rs. 10 (allotment price) Financial Year ‡ Due to an overall sharp rise in the stock prices							
	HDFC Growth Fund - Direct Plan - Grow	th Option						
	Period	Absolute						
		Returns (%) ^			as the Plan was launched on January 1, 2013 mpleted any full financial year.			
	Since Inception* (86 days)	-7.39		and has not con	impleted any full financial year.			
		may or may not be sustained in the future ary 01.13 #S&P BSE SENSEX						
	*Inception Date: January 01, '13 # Since inception returns are calculated on F							
	onice inception returns are calculated on i	13. 34.7 03 (αποιπ	nont price)					
Expenses of the Scheme	Continuous Offer Period							
(i) Load Structure (For Lumpsum Purchases	Entry Load: Not Applicable	by the invector to	atha ADN Haldar (Al	MEI registered Distributor) k	paced on the investors? accessment of various factors			
& Investments through	including the service rendered by the ARN		U LITE ANIN FIOLUET (AI	wiri registereu Distributor) t	pased on the investors' assessment of various factor			
SIP / STP)	Exit Load :							
		h-in of units, an	Exit Load of 1.00%	is payable if Units are red	eemed / switched-out within 1 year from the date of			
	allotment.	doomod / owitchs	d out ofter 1 veer fre	om the date of alletment				
	 No Exit Load is payable if Units are received. Please refer to point no 5 on page 33 for full 			JIII lile dale di allolitietil.				
	The Trustee reserves the right to change / r			pective date.				
ii) Recurring Expenses				on Management fees and a	dditional TER) for the previous financial year* ende			
% p.a. of daily Net Assets)		131, 2013 (unaud		LIDEO Oth Et Di	Secret Discount OFO/ as a			
		FC Growth Fund : expenses for the		 HDFC Growth Fund - Di m the date of its inception 				
	Please refer to point no 6 on page 33. At	least 5% of the	Total Expense Rati	io (TER) will be charged tow	vards distribution expenses/ commission in the no			
					nses/ commission (at least 5% of TER) which a TER of the Direct Plan would not exceed 0.95% p.a.			
Maissay of Lond for Direct Applications		• •		iii-Diiectriaiiis i % p.a., tiie	e TEN OI THE DITECT FIAN WOULD HOLESCEED 0.93 % p.a.			
Naiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on			I Education of the control of	Additional lateral Park III III III III III III III III III I			
Tax treatment for the Investors					of Additional Information' and to consult their own ta			
	guviania wiii i tabeti in iile Suetiiit allioli	ווג טו נמא מווע טנוופ	i iiripiications ansin(· ' '				
(Unit holders)	<u> </u>	and disaless #-	NIAN/ at the class -f	ng out of their participation in the Scheme.				
(Unit holders) Daily Net Asset Value (NAV)	The AMC will calculate NAV on daily basis				end for publication to atleast 2 daily newspapers. NA e of Association of Mutual Funds in India - AM			
(Unit holders)	The AMC will calculate NAV on daily basis	f the Mutual Fur	nd (www.hdfcfund.	com) and on the website	e of Association of Mutual Funds in India - AM			
Unit holders) Daily Net Asset Value (NAV)	The AMC will calculate NAV on daily basis can also be viewed on the website of	f the Mutual Fur o contact any of t	nd (www.hdfcfund.	com) and on the website	e of Association of Mutual Funds in India - AM			

NAME OF SCHEME			HDFC EQUIT	TY FUND (HEF)		
Type of Scheme	An Open-ended Growth Scheme					
Investment Objective	To achieve capital appreciation.					
Asset Allocation	Types of Instruments			Normal Allocation (% of Net Assets)		
Pattern of the Scheme	Equities & Equity related instruments			80 - 100		
	Debt and Money Market instruments*			0 - 20		
	*Investment in Securitised debt, if undertake	n, would not ex	ceed 20% of the ne	t assets of the Scheme.		
				uity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds		
	opportunities available subject to SEBI (Mutu			se of hedging and portfolio balancing (max. 25% of net assets) based on th		
Comparison of Existing Schemes,	, ,	, ,		rategy, Asset Under Management and Number of Folios, please refer to point 1 o		
Investment Strategy &	pages 23 to 26 for details.	337	3	3,		
Risk Mitigation Strategy						
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33 fo	r details.				
Plans/ Options	Plans			Options under each Plan		
	HDFC Equity Fund HDFC Equity Fund - Direct Plan			 Growth Dividend (with Payout and Reinvestment facility)		
	(Portfolio will be common for the above Pla	ıns)		- Dividend (with a your and nemociation racinty)		
	Note: Direct Plan is for investors who nurcha	se /subscribe l	Units in a Scheme c	directly with the Fund and is not available for investors who route their investment		
	through a Distributor. Direct Plan shall have a will be paid / charged under the Direct Plan.	ı lower expense	e ratio excluding dis	stribution expenses, commission, etc and no commission for distribution of Unit		
Applicable NAV	Please refer to point 3 on page 33 for detail:					
Minimum Application Amount /	1 10					
Number of Units (Under each	Purchase			al Purchase Repurchase		
Plan / Option)	Rs. 5,000 and any amount thereafter.	.	Rs. 1,000 and ar	ny amount thereafter. Rs. 500 or minimum of 50 units		
Despatch of Repurchase	Within 10 Business Days of the receipt of the	redemption red	quest at the official p	points of acceptance of HDFC Mutual Fund.		
(Redemption) Request						
Benchmark Index	CNX 500. Please refer to point 10 on page 3	34 for further d	letails.			
Dividend Policy	Please refer to point 4 on page 33 for details	S.				
Name of the Fund Manager	Mr. Prashant Jain					
	Mr. Rakesh Vyas (Dedicated Fund Manager	for Overseas I	nvestments)			
Name of the Trustee Company	HDFC Trustee Company Limited					
Performance of the Scheme	HDFC Equity Fund - Growth Option			Absolute Returns for each Financial Year for last 5 years ^		
as at March 28, 2013)	Period	Returns	Benchmark	■ HDFC Equity Fund ■ CNX 500		
	Leet 4 Very (OCF days)	(%) ^	Returns (%)#	120.00%		
	Last 1 Year (365 days) Last 3 Years (1098 days)	6.23 4.76	7.49	100.00% - 80.00% - 87.95%		
	Last 5 Years (1826 days)	9.63	2.25	€ 60.00%		
	Since Inception* (6661 days)	19.82	8.67	60.00% 40.00% 20.00% 19.89% 7.26% 6.23% 7.4		
	^ Past performance may or may not be sustained in the future					
	Above returns are compounded annualized (0	-20.00% -40.00% -34.34% 40.00%				
	*Inception Date: January 01, '95		-60 00%			
	# CNX 500	40 / 11		08 - 09		
	Since inception returns are calculated on Rs.	‡ Due to an overall sharp rise in the stock prices				
	HDFC Equity Fund - Direct Plan - Growth C	Option				
	Period	Absolute				
		Returns (%) ^	Returns (%)#	Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.		
	Since Inception* (86 days) ^ Past performance may or may not be sus	-8.54		and has not completed any full illiancial year.		
		NX 500	uture			
	Since inception returns are calculated on Rs.		ment price)			
	·		. ,			
Expenses of the Scheme (i) Load Structure	Continuous Offer Period Entry Load: Not Applicable					
For Lumpsum Purchases		the investor to	the ARN Holder (A	MFI registered Distributor) based on the investors' assessment of various factor		
& Investments through	including the service rendered by the ARN Ho	older.				
SIP / STP)	Exit Load: In respect of each purchase / switch-i	in of units on [Evit Load of 1 00%	s is payable if Units are redeemed / switched-out within 1 year from the date of		
	allotment.	ii ui uiiis, aii i	EXIL LUAU UI 1.00%	s is payable if office are redeemed / switched-out within 1 year from the date c		
	No Exit Load is payable if Units are redee		•	om the date of allotment.		
	Please refer to point no 5 on page 33 for furth					
(ii) Recurring Evacace	The Trustee reserves the right to change / mo First Rs. 100 crores 2.50 Actual ex	•		pective date. on Management fees and additional TER) for the previous financial year* endec		
(ii) Recurring Expenses (% p.a. of daily Net Assets)	Next Rs. 300 crores 2.25 March 31	1, 2013 (ùnaud	lited) :	on management iees and additional ten) for the previous illiancial year" endec		
,	Next Rs. 300 crores 2.00 • HDFC	Equity Fund: 1	1.99% p.a.	HDFC Equity Fund - Direct Plan: 1.53% p.a. The data of its invention to March 94, 2049. The data of its invention to March 94, 2049. The data of its invention to March 94, 2049.		
				om the date of its inception to March 31, 2013. tio (TER) will be charged towards distribution expenses/ commission in the non		
	Direct Plan. The TER of the Direct Plan will be	e lower to the ex	xtent of the above n	nentioned distribution expenses/ commission (at least 5% of TER) which i		
	· ·	-		on-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.		
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on pa					
	Investors are advised to refer to the Section o advisors with respect to the specific amount of			al Funds' in the 'Statement of Additional Information' and to consult their own ta		
	advisors with respect to the SDECHIC SIHOUNT (oi lax aiiu Uliier	<u> </u>	· · ·		
(Unit holders)	· · ·	nd dicalaca # -	NIAN/ at the alone -			
Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis ar			f every Business Day and send for publication to atleast 2 daily newspapers. NA' .com) and on the website of Association of Mutual Funds in India - AMF		
(Unit holders)	The AMC will calculate NAV on daily basis ar can also be viewed on the website of the	he Mutual Fun	d (www.hdfcfund.	revery Business Day and send for publication to atleast 2 daily newspapers. NA: .com) and on the website of Association of Mutual Funds in India - AMF Centres (ISCs) of HDFC Mutual Fund for the same.		
(Unit holders) Daily Net Asset Value (NAV)	The AMC will calculate NAV on daily basis ar can also be viewed on the website of the	he Mutual Fun	d (www.hdfcfund.	.com) and on the website of Association of Mutual Funds in India - AMF		
Unit holders) Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis ar can also be viewed on the website of th (www.amfiindia.com). Investors may also co	he Mutual Fun	d (www.hdfcfund.	.com) and on the website of Association of Mutual Funds in India - AMF		

NAME OF SCHEME		H	IDFC TOP 200	FUND (HT200)				
Type of Scheme	An Open-ended Growth Scheme							
Investment Objective	'	n from a portfolio	o of equity and equit	y-linked instruments primarily	drawn from the companies in BSE 200 index.			
Asset Allocation	Types of Instruments	1. 0. 0.00	. , ,	l Allocation (% of Net Assets	<u>'</u>			
Pattern of the Scheme	Equity & Equity linked instruments	Upto 100% (inc		· · · · · · · · · · · · · · · · · · ·	es as permitted by prevailing SEBI Regulations)			
	Debt and money market instruments*	Balance in debt	t and money market	instruments				
	*Investment in Securitised debt, if undertal	ken, would not ex	xceed 20% of the net	assets of the Scheme.				
	The Scheme may seek investment opport	unity in the ADR	/ GDR / Foreign Equi	ty and Debt Securities (max. 4	0% of net assets) subject to SEBI (Mutual Funds			
	Regulations, 1996. The Scheme may us opportunities available subject to SEBI (Mu			e of hedging and portfolio ba	lancing (max. 25% of net assets) based on the			
Comparison of Existing Schemes,	., , ,		· · · · · · · · · · · · · · · · · · ·	tegy. Asset Under Manageme	nt and Number of Folios, please refer to point 1 or			
Investment Strategy &	pages 23 to 26 for details.	ounone ou alogy	,, . non magazon ou o	acegy, rice or critical management	it and trained. Of tolloo, produce tollor to point to			
Risk Mitigation Strategy								
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.						
Plans/ Options	Plans			Options under each Plan				
	HDFC Top 200 Fund			Growth				
	HDFC Top 200 Fund - Direct Plan			Dividend (with Payout)	and Reinvestment facility)			
	(Portfolio will be common for the above P	,	Heite in a Oakanaa di	 				
	through a Distributor. Direct Plan shall have	nase/subscribe e a lower expens	Units in a Scheme di se ratio excludina dist	rectly with the Fund and is not a ribution expenses, commissio	available for investors who route their investment n, etc and no commission for distribution of Unit			
	will be paid / charged under the Direct Plan.			, , , , , , , , , , , , , , , , , , ,	.,			
Applicable NAV	Please refer to point 3 on page 33 for deta	ails.						
Ainimum Application Amount /		1	A -1-1121	I Donahaaa	Downwell and			
Number of Units (Under each	Purchase	or		I Purchase	Repurchase			
Plan / Option)	Rs. 5,000 and any amount thereaft	ы.	ns. 1,000 and an	y amount thereafter.	Rs. 500 or minimum of 50 units			
Despatch of Repurchase	Within 10 Business Days of the receipt of th	ne redemption re	quest at the official po	oints of acceptance of HDFC M	utual Fund.			
Redemption) Request								
Benchmark Index	S&P BSE 200. Please refer to point 10 on	page 34 for fur	ther details.					
Dividend Policy	Please refer to point 4 on page 33 for deta	ails.						
Name of the Fund Manager	Mr. Prashant Jain							
	Mr. Rakesh Vyas (Dedicated Fund Manage	er for Overseas	Investments)					
Name of the Trustee Company	HDFC Trustee Company Limited							
Performance of the Scheme	HDFC Top 200 Fund - Growth Option			Absolute Returns for each	Financial Year for last 5 years ^			
as at March 28, 2013)	Period	Returns	Benchmark	■ HI	DFC Top 200 Fund S&P BSE 200			
		(%)\$\$	Returns (%)#	100.00%] 98.5	92.87%			
	Last 1 Year (365 days)	6.99	8.26	75.00%				
	Last 3 Years (1098 days)	4.58	1.22	€ 50.00%				
	Last 5 Years (1826 days)	9.12	2.60	50.00% - 25.00% -	17.15%			
	Since Inception* (6012 days)	21.78	12.82		8.15% 6.99% 8.2			
	^ Past performance may or may not be sustained in the future							
	Above returns are compounded annualized (CAGR). *Inception Date: October 11, '96 # \$&P BSE 200 50.00% 25.00% 2-29.64%							
	\$\$ All dividends declared prior to the split	ting of the Sche	me into Dividend &	50.00% -40.98%	09 - 10			
	Growth Options are assumed to be reinves then prevailing NAV (ex-dividend NAV).	ted in the units o	or the Scheme at the		Financial Year			
	Since inception returns are calculated on Rs. 10 (allotment price) ‡ Due to an overall sharp rise in the stock prices							
	HDFC Top 200 Fund - Direct Plan - Grow	th Option						
	Period	Absolute	Benchmark					
		Returns (%) ^	Returns (%)#	Not Applicable as t	ne Plan was launched on January 1, 2013			
	Since Inception* (86 days)	-7.93						
	^ Past performance may or may not be sustained in the future							
		e sustained in tl		and has not comple				
		e sustained in the # S&P BSE 200	he future	and has not comple				
5	*Inception Date: January 01, '13 # Since inception returns are calculated on	e sustained in the # S&P BSE 200	he future	and has not compli				
	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period	e sustained in the # S&P BSE 200	he future	and has not comple				
(i) Load Structure	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable	e sustained in the \$ S&P BSE 200 Rs. 228.943 (al	he future Ilotment price)		eted any full financial year.			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to	he future Ilotment price)		eted any full financial year.			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN I Exit Load:	e sustained in the same of the	he future Illotment price) o the ARN Holder (AN	MFI registered Distributor) base	eted any full financial year.			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switch	e sustained in the same of the	he future Illotment price) o the ARN Holder (AN	MFI registered Distributor) base	eted any full financial year.			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switch allotment.	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder.	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00%	AFI registered Distributor) base is payable if Units are redeem	eted any full financial year.			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN FExit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, an leemed/switched	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro	AFI registered Distributor) base is payable if Units are redeem	eted any full financial year.			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switch allotment.	e sustained in the same as well as a sustained in the same as a sustained in the same as a sustained as a susta	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year from the following structure.	AFI registered Distributor) base is payable if Units are redeem m the date of allotment.	eted any full financial year.			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN I Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / n First Rs. 100 crores 2.50 Actual	e sustained in the same as well as a sustained in the same as a sustained in the same as a sustained as a susta	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro had structure. tructure from a prosp	AFI registered Distributor) base is payable if Units are redeem m the date of allotment.	eted any full financial year. ed on the investors' assessment of various factor ed / switched-out within 1 year from the date of			
(ii) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (iii) Recurring Expenses	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN I Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / n First Rs. 100 crores 2.50 Actual March	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, an elemed / switched ther details on long and the superises (including 11, 2013 (unauto 131, 2013 (unauto 15 constitution).	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro load structure. tructure from a prosp usive of Service tax o dited):	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi	eted any full financial year. et on the investors' assessment of various factor et / switched-out within 1 year from the date of			
(ii) Load Structure For Lumpsum Purchases & Investments through SIP / STP)	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN I Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 March Next Rs. 300 crores 2.00 HDFI	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, an eleemed / switched ther details on loon ondify the load stexpenses (including 11, 2013 (unaud C Top 200 Fund	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro had structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a.	MFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi • HDFC Top 200 Fund - Direct	any full financial year. In on the investors' assessment of various factor and / switched-out within 1 year from the date of onal TER) for the previous financial year* ended the Plan: 1.65% p.a.			
(ii) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (iii) Recurring Expenses	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN I Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores Pirst Rs. 300 crores Service Actual March Next Rs. 300 crores 2.00 Balance 1.75 * The I	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, and leemed/switched the details on loon modify the load steepenses (included the control of the	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro add structure. tructure from a prosp issive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi • HDFC Top 200 Fund - Direct in the date of its inception to N	eted any full financial year. et on the investors' assessment of various factor et of switched-out within 1 year from the date of onal TER) for the previous financial year* ended et Plan: 1.65% p.a. larch 31, 2013.			
i) Load Structure For Lumpsum Purchases & Investments through SIP / STP) ii) Recurring Expenses	*Inception Date: January 01, '13 #Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN Fexit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 HDF Balance 1.75 The Ferse refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will	e sustained in the same as ustained in the same as a sustained in the same as a same a same a same a same	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro bad structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron Total Expense Ratiextent of the above me	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi • HDFC Top 200 Fund - Direc or the date of its inception to M to (TER) will be charged toward entioned distribution expenses	eted any full financial year. et on the investors' assessment of various factor and / switched-out within 1 year from the date of onal TER) for the previous financial year* endect the Plan: 1.65% p.a. larch: 31, 2013. s distribution expenses/ commission in the nor commission (at least 5% of TER) which i			
(ii) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (iii) Recurring Expenses	*Inception Date: January 01, '13 #Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN Fexit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 HDF Balance 1.75 The Ferse refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will	e sustained in the same as ustained in the same as a sustained in the same as a same a same a same a same	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro bad structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron Total Expense Ratiextent of the above me	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi • HDFC Top 200 Fund - Direc or the date of its inception to M to (TER) will be charged toward entioned distribution expenses	eted any full financial year. et on the investors' assessment of various factor and / switched-out within 1 year from the date of onal TER) for the previous financial year* endect at Plan: 1.65% p.a. larch 31, 2013. s distribution expenses/ commission in the non			
(ii) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets)	*Inception Date: January 01, '13 #Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN Fexit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 HDF Balance 1.75 The Ferse refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will	e sustained in the same as well as a sustained in the same as a sustained in the same as a sustained as a susta	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro had structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron Total Expense Ratie extent of the above me that the TER of the no	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi • HDFC Top 200 Fund - Direc or the date of its inception to M to (TER) will be charged toward entioned distribution expenses	eted any full financial year. et on the investors' assessment of various factor and / switched-out within 1 year from the date of onal TER) for the previous financial year* endect the Plan: 1.65% p.a. larch: 31, 2013. s distribution expenses/ commission in the nor commission (at least 5% of TER) which i			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets)	*Inception Date: January 01, '13 #Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN Fexit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 March Next Rs. 300 crores 2.00 Balance 1.75 * The Please refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For exam	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. The in of units, an eleemed / switched ther details on loon and if y the load steepenses (inclusted 31, 2013 (unauded C Top 200 Funded expenses for the east 5% of the belower to the eple, in the event the page 34 for details.	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro had structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are from Total Expense Rative extent of the above m that the TER of the not ails.	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi HDFC Top 200 Fund - Direct in the date of its inception to No (TER) will be charged toward entioned distribution expenses in-Direct Plan is 1% p.a., the TEI	and on the investors' assessment of various factor and the investors assessment of various factor and the declaration of the de			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors	*Inception Date: January 01, '13 #Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN Fexit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 March Next Rs. 300 crores 2.00 Balance 1.75 * The Please refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For exam	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, and deemed/switched ther details on lone and the sustained of the sustained of the belower to the expenses for the belower to the exple, in the event the page 34 for detain on 'Taxation o	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro had structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron Total Expense Ratie extent of the above methat the TER of the not ails. n investing in Mutual	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi HDFC Top 200 Fund - Direct n the date of its inception to N to (TER) will be charged toward entioned distribution expenses n-Direct Plan is 1% p.a., the TEI Funds' in the 'Statement of Active payable in the 'Statement of Active payable in the 'Statement of Active payable is payable in the 'Statement of Active payable	and on the investors' assessment of various factor and on the investors' assessment of various factor and the declaration of th			
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN H Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 March Next Rs. 300 crores 2.00 Actual March Please refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For examp Not Applicable. Please refer to point 7 on Investors are advised to refer to the Section advisors with respect to the specific amour	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, an elemed/switched ther details on londify the load stexpenses (inclus 31, 2013 (unaux C Top 200 Fund expenses for the east 5% of the be lower to the eple, in the event to page 34 for detain on 'Taxation on tof tax and othe and disclose the	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro ad structure. tructure from a prosp usive of Service tax o dited):	AFI registered Distributor) base is payable if Units are redeem m the date of allotment. ective date. n Management fees and additi HDFC Top 200 Fund - Direct n the date of its inception to M to (TER) will be charged toward entioned distribution expenses n-Direct Plan is 1% p.a., the TEI Funds' in the 'Statement of Air out of their participation in the every Business Day and send	and on the investors' assessment of various factors and on the investors' assessment of various factors and the description of			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders)	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN F Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / n First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 HDF Balance 1.75 * The FP Please refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For example Not Applicable. Please refer to point 7 on Investors are advised to refer to the Section advisors with respect to the specific amour	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, an elemed/switched ther details on londify the load stexpenses (including 31, 2013 (unaud C Top 200 Fund expenses for the east 5% of the belower to the eple, in the event the page 34 for detain on 'Taxation on tof tax and othe and disclose the Mutual Fur	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro bad structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron Total Expense Rati extent of the above m that the TER of the not ails. n investing in Mutual er implications arising e NAV at the close of nd (www.hdfcfund.c	AFI registered Distributor) base is payable if Units are redeem in the date of allotment. ective date. n Management fees and additionate and the date of its inception to Moo (TER) will be charged toward entioned distribution expenses n-Direct Plan is 1% p.a., the TEI Funds' in the 'Statement of Arout of their participation in the every Business Day and send com) and on the website of	and on the investors' assessment of various factors and on the investors' assessment of various factors and the investors' assessment of various factors and the investors' assessment of various factors and the investors and the investors and the investor and th			
(ii) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (iii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV) Publication	*Inception Date: January 01, '13 #Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN HEXIL Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / m First Rs. 100 crores 2.50 Actual March Rs. 300 crores 2.25 Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 Adrance 1.75 *The Please refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For examp Not Applicable. Please refer to point 7 on Investors are advised to refer to the Section advisors with respect to the specific amour The AMC will calculate NAV on daily basis can also be viewed on the website of (www.amfiindia.com). Investors may also	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, and deemed/switched ther details on lone and to the expenses (inclustant), and the belower to the east 5% of the belower to the eple, in the event page 34 for detain on 'Taxation on the fax and othe and disclose the Mutual Furn contact any of the supplementation of the supple	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro bad structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron Total Expense Rati extent of the above m that the TER of the not ails. n investing in Mutual er implications arising e NAV at the close of nd (www.hdfcfund.c	AFI registered Distributor) base is payable if Units are redeem in the date of allotment. ective date. n Management fees and additionate and the date of its inception to Moo (TER) will be charged toward entioned distribution expenses n-Direct Plan is 1% p.a., the TEI Funds' in the 'Statement of Arout of their participation in the every Business Day and send com) and on the website of	eted any full financial year. In the investors' assessment of various factor and the date of the plant in the previous financial year* ended the plant in the previous financial year and the previous financial year. In the previous financial year and the previous financial year. In the previous financial year and the previous fina			
i) Load Structure For Lumpsum Purchases & Investments through SIP / STP) ii) Recurring Expenses % p.a. of daily Net Assets) Waiver of Load for Direct Applications fax treatment for the Investors Unit holders) Daily Net Asset Value (NAV)	*Inception Date: January 01, '13 # Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly lincluding the service rendered by the ARN F Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are red Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / n First Rs. 100 crores 2.50 Actual March Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 HDF Balance 1.75 * The FP Please refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For example Not Applicable. Please refer to point 7 on Investors are advised to refer to the Section advisors with respect to the specific amour	e sustained in the S&P BSE 200 Rs. 228.943 (all by the investor to Holder. h-in of units, and deemed/switched ther details on lone and to the expenses (inclustant), and the belower to the east 5% of the belower to the eple, in the event page 34 for detain on 'Taxation on the fax and othe and disclose the Mutual Furn contact any of the supplementation of the supple	he future Illotment price) o the ARN Holder (AN Exit Load of 1.00% ed-out after 1 year fro bad structure. tructure from a prosp usive of Service tax o dited): 1: 2.01% p.a. e Direct Plan are fron Total Expense Rati extent of the above m that the TER of the not ails. n investing in Mutual er implications arising e NAV at the close of nd (www.hdfcfund.c	AFI registered Distributor) base is payable if Units are redeem in the date of allotment. ective date. n Management fees and additionate and the date of its inception to Moo (TER) will be charged toward entioned distribution expenses n-Direct Plan is 1% p.a., the TEI Funds' in the 'Statement of Arout of their participation in the every Business Day and send com) and on the website of	eted any full financial year. In the investors' assessment of various factor and the date of the plant in the previous financial year* ended the plant in the previous financial year and the previous financial year. In the previous financial year and the previous financial year. In the previous financial year and the previous fina			

NAME OF SCHEME		HDFO	CAPITAL BU	ILDER FUND (HCE	BF)			
Type of Scheme	An Open-ended Growth Scheme							
Investment Objective	To achieve capital appreciation in the long	g term.						
Asset Allocation	Types of Instruments	-			Normal Allocation (% of Net Assets)			
Pattern of the Scheme	Equities & Equity related instruments				Upto 100			
	Debt and Money Market instruments*		1000/ (1)		Not more than 20			
	*Investment in Securitised debt, if underta	*			AND Afrat accets subject to CEDI (Mutual Funda			
					ax. 40% of net assets) subject to SEBI (Mutual Funds o balancing (max. 25% of net assets) based on the			
	opportunities available subject to SEBI (M	utual Funds) Reg	ulations, 1996.					
Comparison of Existing Schemes,	For Comparison of Existing Schemes, Inv pages 23 to 26 for details.	estment Strategy	y, Risk Mitigation Stra	ategy, Asset Under Manage	ement and Number of Folios, please refer to point 1 or			
Investment Strategy & Risk Mitigation Strategy	pages 23 to 20 for details.							
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	3 for details.						
Plans/ Options	Plans			Options under each Pl	an			
i iano, opiiono	HDFC Capital Builder Fund			Growth				
	HDFC Capital Builder Fund - Direct I Dantalia will be a second of the second			Dividend (with Pay	yout and Reinvestment facility)			
	(Portfolio will be common for the above	,	Units in a Scheme d	irectly with the Fund and is	not available for investors who route their investment			
	through a Distributor. Direct Plan shall hav	e a lower expens	se ratio excluding dis	tribution expenses, commi	ssion, etc and no commission for distribution of Unit			
	will be paid / charged under the Direct Plan							
Applicable NAV	Please refer to point 3 on page 33 for de	tails.						
Minimum Application Amount / Number of Units (Under each	Purchase			al Purchase	Repurchase			
Plan / Option)	Rs. 5,000 and any amount thereaf	ter.	Rs. 1,000 and an	y amount thereafter.	Rs. 500 or minimum of 50 units			
Despatch of Repurchase	Within 10 Business Days of the receipt of t	he redemption re	guest at the official p	oints of acceptance of HDF	C Mutual Fund.			
(Redemption) Request								
Benchmark Index	CNX 500. Please refer to point 10 on pag	je 34 for further	details.					
Dividend Policy	Please refer to point 4 on page 33 for de	tails.						
Name of the Fund Manager	Mr. Chirag Setalvad & Mr. Miten Lathia							
_	Mr. Rakesh Vyas (Dedicated Fund Manag	ger for Overseas	Investments)					
Name of the Trustee Company	HDFC Trustee Company Limited							
Performance of the Scheme	HDFC Capital Builder Fund - Growth Op	tion		Absolute Returns for 6	each Financial Year for last 5 years ^			
(as at March 28, 2013)	Period	Returns	Benchmark	120.00% 1	DFC Capital Builder Fund CNX 500			
	Last 1 Year (365 days)	(%) ^ 9.12	Returns (%)# 7.49	100.00%	108.59% 87.95%			
	Last 3 Years (1098 days)	4.86	0.96	80.00%				
	Last 5 Years (1826 days)	7.96	2.25	40.00%				
	Since Inception* (6995 days)	13.48	7.74	20.00%	14.94% _{7.26%} 9.12% _{7.49}			
	^ Past performance may or may not be		future	-20.00%	-4.86% -8.19%			
	Above returns are compounded annualize *Inception Date: February 1, '94	d (CAGR).	-40.00% -38.65% -4	10.02%				
	#CNX 500			-60.00% 08 - 09	9 09 - 10 10 - 11 11 -12 12 - 13			
	Since inception returns are calculated on Rs. 10 (allotment price) Financial Year ‡ Due to an overall sharp rise in the stock prices							
	HDFC Capital Builder Fund - Direct Plan - Growth Option							
	Period	Absolute		Not Applicable	as the Plan was launched on January 1, 2013			
	Cinca Incention* (96 days)	Returns (%) ^ -4.03			mpleted any full financial year.			
	Since Inception* (86 days) ^ Past performance may or may not b							
		#CNX 500						
	Since inception returns are calculated on	Rs. 117.724 (a	llotment price)					
Expenses of the Scheme	Continuous Offer Period							
(i) Load Structure	Entry Load: Not Applicable							
(For Lumpsum Purchases & Investments through			o the ARN Holder (Al	MFI registered Distributor) b	pased on the investors' assessment of various factor			
SIP / STP)	including the service rendered by the ARN Exit Load:	Holder.						
,		:h-in of units, an	Exit Load of 1.00%	is payable if Units are red	eemed / switched-out within 1 year from the date o			
	allotment.							
	 No Exit Load is payable if Units are re- Please refer to point no 5 on page 33 for ful 			om the date of allotment.				
	The Trustee reserves the right to change / i			pective date.				
(ii) Recurring Expenses				on Management fees and a	dditional TER) for the previous financial year* ended			
(% p.a. of daily Net Assets)		131, 2013 (unau FC Capital Builde	dited) : er Fund : 2.48% p.a.	HDFC Capit.	al Builder Fund - Direct Plan : 2.17% p.a.			
				m the date of its inception				
					vards distribution expenses/ commission in the nor			
					nses/ commission (at least 5% of TER) which it ETER of the Direct Plan would not exceed 0.95% p.a.			
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on	•		170 p.u., tile	2. 2.2 2 2.2 2 2.1 2.2 1.2 2.2 2.2 2.2 2			
Tax treatment for the Investors	***			Funds' in the 'Statement	of Additional Information' and to consult their own ta			
(Unit holders)	advisors with respect to the specific amou							
Daily Net Asset Value (NAV)					end for publication to atleast 2 daily newspapers. NA			
Publication	can also be viewed on the website of (www.amfiindia.com). Investors may also				e of Association of Mutual Funds in India - AMF			
	LWWW ALTHURING CORD INVESTORS MAY AISO	r comaciany of fl	TE TOVESTOT SELVICE C	enues (1508) of ADFC Mutt	iai funu iui uie Saine.			
Fau Investor Ori								
For Investor Grievances, Please contact	Please refer to point 8 on page 34 for detail							

NAME OF SCHEME		HDFC	CORE & SATI	ELLITE FUND (HCSF)				
Type of Scheme	An Open-ended Growth Scheme							
Investment Objective	To generate capital appreciation through e	auity investmer	nt in companies who	se shares are quoting at prices	below their true value.			
Asset Allocation	Types of Instruments	rquity iii vootiiioi	остранос тис	or on all or all of quoting at private	Normal Allocation (% of Net Assets)			
Pattern of the Scheme	Equities & Equity related instruments				90 - 95			
	Fixed Income Securities (including securit	tised debt of unt	n 10% of not accets	8. Money Market instruments)	5 - 10			
		· ·		· · · · · · · · · · · · · · · · · · ·				
		e derivatives m	ainly for the purpos		% of net assets) subject to SEBI (Mutual Funds) ancing (max. 25% of net assets) based on the			
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For Comparison of Existing Schemes, Invepages 23 to 26 for details.	estment Strategy	, Risk Mitigation Stra	ategy, Asset Under Management	and Number of Folios, please refer to point 1 or			
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.						
Plans/ Options	Plans			Options under each Plan				
	HDFC Core & Satellite Fund HDFC Core & Satellite Fund - Direct (Portfolio will be common for the above P Note: Direct Plan is for investors who purcithrough a Distributor. Direct Plan shall have will be paid / charged under the Direct Plan.	Plans) hase/subscribe e a lower expens		and Reinvestment facility) vailable for investors who route their investment , etc and no commission for distribution of Unit				
Applicable NAV	Please refer to point 3 on page 33 for deta	ails.						
Minimum Application Amount /	Purchase	1	Addition	al Purchase	Donurchood			
Number of Units (Under each Plan / Option)	Rs. 5,000 and any amount thereafte		Rs. 1,000 and an	y amount thereafter.	Repurchase Rs. 1,000 or minimum of 100 units			
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of th	ne redemption re	quest at the official p	oints of acceptance of HDFC Mut	tual Fund.			
Benchmark Index	S&P BSE 200. Please refer to point 10 on	page 34 for fur	ther details.					
Dividend Policy	Please refer to point 4 on page 33 for deta	ails.						
Name of the Fund Manager	Mr. Vinay Kulkarni							
Name of the Trustee Company	Mr. Rakesh Vyas (Dedicated Fund Manago HDFC Trustee Company Limited	er for Overseas	investments)					
Performance of the Scheme	. ,	tion		Abacluta Daturna for analy	Financial Voca for last E vocas A			
as at March 28, 2013)	HDFC Core & Satellite Fund - Growth Op		Banaharani.		Financial Year for last 5 years ^ re & Satellite Fund S&P BSE 200			
, , , , ,	Period	Returns (%) ^	Benchmark Returns (%)#		4.91%‡			
	Last 1 Year (365 days)	-3.33	8.26	120.00% -	00.070/			
	Last 3 Years (1098 days)	-0.86	1.22	100.00% -	92.87%			
	Last 5 Years (1826 days)	4.67	2.60	60.00% -				
	Since Inception* (3114 days)	15.82	14.42	40.00% - 20.00% -	13.53% 8.15% 8.26			
	 Past performance may or may not be s Above returns are compounded annualized 		uture 20.00% 1 10.00% 8.15%					
	*Inception Date: September 17, '04	i (GAGN).		-20.00% -	-8.52% _{-8.80%} -3.33%			
	#S&P BSE 200			-40.00% -41.85% -40.98%	6			
	Since inception returns are calculated on R	s. 10 (allotment	price)	-00.00% 08 -09	09 - 10 10 - 11 11 - 12 12 - 13 Financial Year			
	•			‡ Due to a	n overall sharp rise in the stock prices			
	HDFC Core & Satellite Fund - Direct Pla	n - Growth Opti	on					
	Period	Absolute		Not Applicable as the	e Plan was launched on January 1, 2013			
	Since Inception* (86 days)	Returns (%) ^ -13.05		1 ''	ed any full financial year.			
	^ Past performance may or may not be							
		S&P BSE 200						
	Since inception returns are calculated on	Rs. 40.302 (allo	otment price)					
Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	including the service rendered by the ARN Exit Load:	Holder. n-in of units, an leemed/switche ther details on lo	Exit Load of 1.00% ed-out after 1 year fro ad structure.	is payable if Units are redeeme	on the investors' assessment of various factor d / switched-out within 1 year from the date of			
(ii) Recurring Expenses	First Rs. 100 crores 2.50 Actual	expenses (inclu	sive of Service tax of		nal TER) for the previous financial year* ended			
% p.a. of daily Net Assets)	Next Rs. 300 crores 2.00 + HDFi Balance 1.75 * The Component no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will	expenses for the east 5% of the be lower to the	te Fund: 2.56% p.a. e Direct Plan are fror Total Expense Rati extent of the above m	m the date of its inception to Ma o (TER) will be charged towards nentioned distribution expenses/	distribution expenses/ commission in the nor commission (at least 5% of TER) which			
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on			ווו-טורפכז Pian is 1% p.a., the TER	of the Direct Plan would not exceed 0.95% p.a.			
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section advisors with respect to the specific amour				litional Information' and to consult their own ta cheme.			
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis	and disclose the	e NAV at the close of nd (www.hdfcfund.	every Business Day and send fo com) and on the website of	or publication to atleast 2 daily newspapers. NA\ Association of Mutual Funds in India - AMF			
For Investor Grievances,	Please refer to point 8 on page 34 for details	 S.						
Please contact								

NAME OF SCHEME		HDFC P	REMIER MUL	TI-CAP FUND (HPN	MCF)			
Type of Scheme	An Open-ended Growth Scheme							
Investment Objective		term through ear	uity investments by i	vesting in a diversified north	olio of Mid Cap and Large Cap 'blue chip' companies.			
Asset Allocation	Types of Instruments	to			Normal Allocation (% of Net Assets)			
Pattern of the Scheme	Equity & Equity related instruments out o	f which			85 - 100			
	Large Cap				35 - 65			
	Mid Cap				35 - 65			
	Debt Securities (including securitised deb Money Market Instruments	ot of upto 10% of	the net assets)		0 - 15 0 - 15			
	-	unity in the ADR	/ GDR / Foreign Equi	ty and Deht Securities (max	. 25% of net assets in ADR / GDR and Foreign Equity			
	Securities and max. 10% of net assets in F	oreign Debt Secu cing (max. 50% o	rities) subject to SEE	BÍ (Mutual Funds) Regulation	s, 1996. The Scheme may use derivatives mainly for le subject to SEBI (Mutual Funds) Regulations, 1996.			
Companies of Frieding Cohemes	<u> </u>		Dick Mitigation Ctr	stoay Accet Hader Manager	nent and Number of Folios, please refer to point 1 on			
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	pages 23 to 26 for details.	estinent strategy	, MISK WIIIIYAIIOH SUG	llegy, Assel Onder Manager	nent and Number of Pollos, please relet to pollit 1 on			
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.						
Plans/ Options	Plans		Options under each Pla	n				
•	HDFC Premier Multi-Cap Fund			Growth				
	HDFC Premier Multi-Cap Fund - Dire			Dividend (with Pay)	out and Reinvestment facility)			
	(Portfolio will be common for the above I Note: Direct Plan is for investors who puro through a Distributor. Direct Plan shall hav will be paid/charged under the Direct Plan	hase/subscribe e a lower expens	Units in a Scheme d e ratio excluding dis	rectly with the Fund and is n tribution expenses, commis	ot available for investors who route their investments sion, etc and no commission for distribution of Units			
Applicable NAV	Please refer to point 3 on page 33 for det	ails.						
Minimum Application Amount /	Purchase		Additiona	ıl Purchase	Repurchase			
Number of Units (Under each	Rs. 5,000 and any amount thereaft	ter.	Rs. 1,000 and an	y amount thereafter.	Rs. 1,000 or minimum of 100 units			
Plan / Option) Despatch of Repurchase	Within 10 Business Days of the receipt of the				Mutual Fund			
(Redemption) Request	Within 10 dusiness days of the receipt of the	ile redemplionre	quest at the official p	onits of acceptance of Fibro	Mutuan unu.			
Benchmark Index	CNX 500. Please refer to point 10 on pag	e 34 for further	details.					
Dividend Policy	Please refer to point 4 on page 33 for det							
Name of the Fund Manager	Mr. Vinay Kulkarni Mr. Rakesh Vyas (Dedicated Fund Manag		Investments)					
Name of the Trustee Company	HDFC Trustee Company Limited		•					
Performance of the Scheme	HDFC Premier Multi-Cap Fund - Growth	Option		Absolute Returns for ea	ach Financial Year for last 5 years ^			
(as at March 28, 2013)	Period	Returns	Benchmark	■ HDFC Premier Multi-Cap Fund ■ CNX 500				
	1 Gliou	(%) ^	Returns (%)#		115.28% ‡			
	Last 1 Year (365 days)	-3.79	7.49	90.00%-	87.95%			
	Last 3 Years (1098 days)	0.05	0.96	60.00%				
	Last 5 Years (1826 days)	4.83	2.25					
	Since Inception* (2913 days)	12.67	11.92	30.00%-	12.26% 7.26% 7.49%			
	^ Past performance may or may not b		he future	-30.00%-	-3.98% _{-8.19} % -3.79%			
	Above returns are compounded annualize	ed (CAGR).		-60.00%] -39.47% -40.0	2%			
	*Inception Date: April 06, '05			-60.00% 4 65.11 / 6	09 -10 10 -11 11 -12 12 -13			
	# CNX 500	5 40 / 11 /			Financial Year			
	Since inception returns are calculated on	Rs. 10 (allotmei	nt price)	‡ Due	to an overall sharp rise in the stock prices			
	HDFC Premier Multi-Cap Fund - Direct	Plan - Growth O	ption					
	Period	Absolute			II DI			
		Returns (%) ^	+ ,,	1 '''	s the Plan was launched on January 1, 2013 pleted any full financial year.			
	Since Inception* (86 days)	-10.42		and has not con	ipieteu ariy fuli firianciai yeai.			
	^ Past performance may or may not be *Incention Date: January 01, '13		he future					
		# CNX 500						
Expenses of the Scheme	*Inception Date: January 01, '13 → Since inception returns are calculated on	# CNX 500						
(i) Load Structure	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable	# CNX 500 Rs. 28.957 (allo	otment price)					
(i) Load Structure (For Lumpsum Purchases	*Inception Date: January 01, '13	# CNX 500 Rs. 28.957 (allo	otment price)	/IFI registered Distributor) b	ased on the investors' assessment of various factors			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 * 3 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN	# CNX 500 Rs. 28.957 (allo	otment price)	AFI registered Distributor) b	ased on the investors' assessment of various factors			
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13	# CNX 500 Rs. 28.957 (allo by the investor to Holder.	otment price) o the ARN Holder (Af	,				
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment.	# CNX 500 Rs. 28.957 (allow by the investor to Holder. h-in of units, an	otment price) the ARN Holder (All Exit Load of 1.00%	is payable if Units are rede				
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13 Fince inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switch allotment. No Exit Load is payable if Units are recommended.	# CNX 500 Rs. 28.957 (allo by the investor to Holder. h-in of units, an deemed/switche	otment price) the ARN Holder (All Exit Load of 1.00%	is payable if Units are rede				
(i) Load Structure (For Lumpsum Purchases & Investments through	*Inception Date: January 01, '13	# CNX 500 Rs. 28.957 (allow by the investor to Holder. h-in of units, an deemed/switcher ther details on lo	othent price) the ARN Holder (Al Exit Load of 1.00% ed-out after 1 year froad structure.	is payable if Units are rede m the date of allotment.				
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment. No Exit Load is payable if Units are rec Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / r	# CNX 500 Rs. 28.957 (allow by the investor to Holder. h-in of units, and deemed / switcher ther details on low modify the load st	othent price) the ARN Holder (Al Exit Load of 1.00% d-out after 1 year fro ad structure. tructure from a prosp	is payable if Units are rede m the date of allotment. ective date.	emed / switched-out within 1 year from the date o			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment. No Exit Load is payable if Units are recepted services and properly of the provided in the prov	# CNX 500 Rs. 28.957 (allo by the investor to Holder. h-in of units, an deemed / switche ther details on lo odify the load st expenses (inclu 31, 2013 (unaud	othe ARN Holder (Al Exit Load of 1.00% ed-out after 1 year fro ad structure. tructure from a prosp sive of Service tax of dited):	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad	emed / switched-out within 1 year from the date o			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment. No Exit Load is payable if Units are received and the paid of the paid of the paid directly including the service rendered by the ARN Exit Load: No Exit Load is payable if Units are received and the paid of the p	# CNX 500 Rs. 28.957 (allow by the investor to Holder. h-in of units, an deemed / switche ther details on lo nodify the load st expenses (including 31, 2013 (unaud C Premier Multi-	other ARN Holder (All Exit Load of 1.00% ed-out after 1 year fro ad structure. tructure from a prosp sidied): -Cap Fund: 2.53% p	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad a. • HDFC Premie	emed / switched-out within 1 year from the date of ditional TER) for the previous financial year* ended or Multi-Cap Fund - Direct Plan : 2.26% p.a.			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment. No Exit Load is payable if Units are recepted by the Arn Trustee reserves the right to change / recepted by the Arch Next Rs. 300 crores 2.50 Next Rs. 300 crores 2.00 Hoth Random Arch March Random Arch Rs. 300 crores 2.00 Balance 1.75 * The	# CNX 500 Rs. 28.957 (allow by the investor to Holder. h-in of units, an deemed/switche ther details on lo modify the load st expenses (inclu 31, 2013 (unaux C Premier Multi- expenses for the	exit Load of 1.00% ed-out after 1 year froad structure. tructure from a prosp. sidied): Cap Fund: 2.53% p. ed Direct Plan are fron	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad .a. • HDFC Premie n the date of its inception to	emed / switched-out within 1 year from the date o ditional TER) for the previous financial year* ended er Multi-Cap Fund - Direct Plan : 2.26% p.a. o March 31, 2013.			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment. No Exit Load is payable if Units are receplease refer to point no 5 on page 33 for furthe Trustee reserves the right to change / right The Trustee reserves the right to change / right Rs. 300 crores 2.50 Next Rs. 300 crores 2.50 Next Rs. 300 crores 2.00 HDF Balance 1.75 The Please refer to point no 6 on page 33. At	WE CNX 500 Rs. 28.957 (allow by the investor to Holder. thein of units, and deemed/switcher details on low modify the load steepenses (including 31, 2013 (unaud C Premier Multiexpenses for the least 5% of the	exit Load of 1.00% exit L	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad .a. • HDFC Premie n the date of its inception to to (TER) will be charged towa	emed / switched-out within 1 year from the date o ditional TER) for the previous financial year* ended er Multi-Cap Fund - Direct Plan : 2.26% p.a. o March 31, 2013. ards distribution expenses/ commission in the non-			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment. No Exit Load is payable if Units are recepted by the ARN Please refer to point no 5 on page 33 for further Trustee reserves the right to change / Ir First Rs. 100 crores 2.50 Actual Next Rs. 300 crores 2.25 March Next Rs. 300 crores 2.00 HDF Balance 1.75 * The Please refer to point no 6 on page 33. At Direct Plan. The TER of the Direct Plan will	by the investor to Holder. by the investor to Holder. b-in of units, an deemed/switcher ther details on lo modify the load st expenses (inclu. 31, 2013 (unauc C Premier Multi-expenses for the least 5% of the be lower to the expense to the second state of the secon	other ARN Holder (Af Exit Load of 1.00% ed-out after 1 year fro ad structure. tructure from a prosp sive of Service tax of dited): -Cap Fund: 2.53% p Direct Plan are fror Total Expense Rati extent of the above m	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad .a. • HDFC Premie n the date of its inception to 0 (TER) will be charged towe entioned distribution expen	emed / switched-out within 1 year from the date or ditional TER) for the previous financial year* ended er Multi-Cap Fund - Direct Plan : 2.26% p.a. of March 31, 2013. ards distribution expenses/ commission in the non-			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets)	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switce allotment. No Exit Load is payable if Units are received allotment. No Exit Load is payable if Units are received allotment. No Exit Load is payable if Units are received allotment. No Exit Load is payable if Units are received allotment. No Exit Load is payable if Units are received allotment. No Exit Load is payable if Units are received allotment. No Exit Load is payable if Units are received allotment. No Exit Load: No Exit Load: Not Rose of each purchase / switce allotment. Hor Trustee reserves the right to change / In The Trustee reserves / In Trustee reserves / In Trustee reserves / In Tr	by the investor to Holder. h-in of units, an deemed / switche ther details on lo nedify the loads (and 1, 2013 (unaudic Premier Multi-expenses for the least 5% of the be lower to the exple, in the event the page 34 for details.	extended the ARN Holder (All Exit Load of 1.00% and cout after 1 year frought of the ARN Holder (All Exit Load of 1.00% and structure. Total Expense Rationate the All Expense Ration the above me that the TER of the no aails.	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad a. • HDFC Premie n the date of its inception to o (TER) will be charged towe entioned distribution expen n-Direct Plan is 1% p.a., the	emed / switched-out within 1 year from the date or ditional TER) for the previous financial year* ended er Multi-Cap Fund - Direct Plan : 2.26% p.a. of March 31, 2013. ards distribution expenses/ commission in the non- ses/ commission (at least 5% of TER) which is TER of the Direct Plan would not exceed 0.95% p.a.			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switcallotment. No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load: No Exit Load: Not Respect of each purchase / switcall to the Arnual Exit Load: Not Respect of Exit Load: Not Applicable. Please refer to point 7 on Investors are advised to refer to the Section	by the investor to Holder. by the investor to Holder. h-in of units, an deemed/switcher details on lo modify the load st expenses (incluid). The least 5% of the least 5% of the be lower to the expense of the lower to the lowe	exit Load of 1.00% Exit L	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad a. • HDFC Premie n the date of its inception to 0 (TER) will be charged towe entioned distribution expen- n-Direct Plan is 1% p.a., the	emed / switched-out within 1 year from the date of ditional TER) for the previous financial year* ended or Multi-Cap Fund - Direct Plan : 2.26% p.a. March 31, 2013. ards distribution expenses/ commission in the non-ses/ commission (at least 5% of TER) which is TER of the Direct Plan would not exceed 0.95% p.a.			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders)	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switce allotment. No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the Arctic Arc	by the investor to Holder. the in of units, an deemed / switched the details on lo modify the load st expenses (including 13, 2013 (unaugh 13, 2013 (unaugh 14) (unaugh 15) (exit Load of 1.00% exit Load of 1.00% ed-out after 1 year froid a structure. Fructure from a prospisive of Service tax of dited): -Cap Fund: 2.53% per Direct Plan are froid to the above ment of the above me	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad a. HDFC Premie n the date of its inception to 0 (TER) will be charged towe entioned distribution expen n-Direct Plan is 1% p.a., the Funds' in the 'Statement of out of their participation in t	emed / switched-out within 1 year from the date of ditional TER) for the previous financial year* ended or Multi-Cap Fund - Direct Plan : 2.26% p.a. of March 31, 2013. and distribution expenses/ commission in the non-ses/ commission (at least 5% of TER) which is TER of the Direct Plan would not exceed 0.95% p.a. Additional Information' and to consult their own tax he Scheme.			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switcallotment. No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load: No Exit Load: Not Respect to point no 5 on page 33 for the March Rs. 300 crores 2.50 Actual Next Rs. 300 crores 3.50 Actual Next Rs. 300 crores 4.50 Actual Next Rs. 300 crores 5.50 Actual Next Rs. 300 crores 6.50 Actual Next Rs. 300 crores 8.50 Actual Next Rs. 300 crores 9.50 Actual	by the investor to Holder. h-in of units, an deemed/switcher ther details on lo modify the load st expenses (inclu 31, 2013 (unaud C Premier Multi-least 5% of the be lower to the expenses for the logical form of tax and other and disclose the the Mutual Fur	exit Load of 1.00% exit L	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad a. HDFC Premie n the date of its inception to 0 (TER) will be charged towentioned distribution expen n-Direct Plan is 1% p.a., the Funds' in the 'Statement of out of their participation in the every Business Day and see com) and on the website	emed / switched-out within 1 year from the date of ditional TER) for the previous financial year* ended or Multi-Cap Fund - Direct Plan : 2.26% p.a. March 31, 2013. and distribution expenses/ commission in the non-ses/ commission (at least 5% of TER) which is TER of the Direct Plan would not exceed 0.95% p.a. Additional Information' and to consult their own tax he Scheme. Indication to atleast 2 daily newspapers. NAV of Association of Mutual Funds in India - AMFI			
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors	*Inception Date: January 01, '13 Since inception returns are calculated on Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switcallotment. No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: No Exit Load is payable if Units are recepted by the ARN Exit Load: Not Reserves the right to change / In The Trustee re	by the investor to Holder. h-in of units, an deemed/switcher ther details on lo modify the load streams (inclustry the load streams of the load streams of the load streams of the load stream on 'Taxation on the transition of tax and disclose the transition of the load stream of the load stream on the stream of tax and other the Mutual Furnation of the load stream of the load streams of the load st	exit Load of 1.00% exit L	is payable if Units are rede m the date of allotment. ective date. n Management fees and ad a. HDFC Premie n the date of its inception to 0 (TER) will be charged towentioned distribution expen n-Direct Plan is 1% p.a., the Funds' in the 'Statement of out of their participation in the every Business Day and see com) and on the website	er Multi-Cap Fund - Direct Plan : 2.26% p.a. b March 31, 2013. urds distribution expenses/ commission in the non- bes/ commission (at least 5% of TER) which is TER of the Direct Plan would not exceed 0.95% p.a. Additional Information' and to consult their own tax he Scheme. Indeed for publication to atleast 2 daily newspapers. NAV of Association of Mutual Funds in India - AMFI			

NAME OF SCHEME		TIDE C IVIID	-CAP OPPORT	UNITIE	אוח) שאט די	icor)		
ype of Scheme	An Open-ended Equity Scheme							
nvestment Objective	The investment objective of the scheme is securities of Small and Mid-Cap companie	to generate long s.	g-term capital appreci	ation from a	a portfolio that is s	ubstantially	constituted of	equity and equity relate
sset Allocation attern of the Scheme	Types of Instruments				Minimum	Allocation (%	of Net Assets	laximum Allocation)
	Equity and equity related securities of Small and Mid-Cap companies of w	hich				75		100
	Small-Cap companies	mion				0		15
	Mid-Cap companies					75		100
	Equity and equity related securities other Debt and Money Market Securities (inclu-		a in accuritional debt-	4)		0		25 25
	# The Investment in Securitised Debt wil The Scheme may take derivatives position to time and in line with the investment obje as permitted under SEBI (MF) Regulations Scheme may seek investment opportunit Under normal circumstances, exposure to	I not normally e. (both equity and ctive of the Sche s from time to til y in the Foreign foreign securitie	xceed 25% of the net d fixed income) based eme. These may be tal me. The maximum de Securities, in accorda ss subject to regulator	assets of too assets of too assets of too assets of the contractive positions of the contractive positi	he Scheme. ortunities available e the portfolio, reb sition will be restri uidelines stipulate Il not be more than	e subject to alance the cted to 20% d in this reg 25% of the	Scheme's net	ssued by SEBI from timertake any other strateg sets of the Scheme. The dRBI from time to time assets.
comparison of Existing Schemes, nvestment Strategy & tisk Mitigation Strategy	For Comparison of Existing Schemes, Investigates 23 to 26 for details.	estment Strategy	y, KISK MITIGATION STRA	tegy, Asset	under Manageme	ent and Nun	ider of Folios,	please refer to point 1 o
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.						
Plans/ Options	HDFC Mid-Cap Opportunities Fund				under each Plan			
	HDFC Mid-Cap Opportunities Fund - (Portfolio will be common for the above I Note: Direct Plan is for investors who pure through a Distributor. Direct Plan shall hav will be paid / charged under the Direct Plan	Plans) hase/subscribe e a lower expens	e Units in a Scheme di se ratio excluding dist	Div rectly with t	idend (with Payou the Fund and is not	available fo	or investors wh	o route their investment
Applicable NAV	Please refer to point 3 on page 33 for det	ails.						
Ainimum Application Amount / Iumber of Units (Under each Plan / Option)	Purchase Rs. 5,000 and any amount thereaft	ter.	Additiona Rs. 1,000 and any	I Purchase amount th		Rs.	Repur 1,000 or mini	chase mum of 100 units
Despatch of Repurchase Redemption) Request	Within 10 Business Days of the receipt of the	he redemption re	equest at the official po	oints of acc	eptance of HDFC N	lutual Fund.		
enchmark Index	CNX Midcap. Please refer to point 10 on	page 34 for furt	her details.					
ividend Policy	Please refer to point 4 on page 33 for det	ails.						
ame of the Fund Manager	Mr. Chirag Setalvad Mr. Rakesh Vyas (Dedicated Fund Manag	er for Overseas	Investments)					
ame of the Trustee Company	HDFC Trustee Company Limited							
erformance of the Scheme is at March 28, 2013)	HDFC Mid-Cap Opportunities Fund - Gro	owth Option		Absolut	e Returns for eac	h Financia	l Year for last	5 years ^
S at Match 20, 2013)	Period	Returns (%) ^	Benchmark Returns (%)#	160.00)%] 122	Cap Opportur 75%‡ 126	nities Fund C 6.12%	NX Midcap
	Last 1 Year (365 days) Last 3 Years (1098 days)	8.00 9.60	-1.29 -1.12					
	Last 5 Years (1826 days)	12.34	3.10	80.00 00.00)% -		15.33%4.35%	9.02% 8.00%
	Since Inception* (2103 days)	9.91	4.24		0		4.33/6	-3.99% -1.29%
	^ Past performance may or may not b Above returns are compounded annualize *Inception Date: June 25, '07 # CNX M Since inception returns are calculated on	-40.00 -80.00	08 - 09	09 -10 Finan	10 -11 cial Year orp rise in the sto	11 - 12 12 - 13		
	HDFC Mid-Cap Opportunities Fund - Dir	,	· · · · ·		+ Due to a	iii Overali Sila	ip noe in the oto	ck prices
	Period	Absolute	•					
		Returns (%) ^	Returns (%)#					January 1, 2013
	Since Inception* (86 days) -8.20 -13.96 - Past performance may or may not be sustained in the future *Inception Date: January 01, '13 # CNX Midcap Since inception returns are calculated on Rs. 18.799 (allotment price)						ll.	
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment. No Exit Load is payable if Units are rec Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / r	by the investor t Holder. h-in of units, an deemed / switch rther details on lo	to the ARN Holder (AM Exit Load of 1.00% of ed-out after 1 year from toad structure.	is payable m the date o	if Units are redeer			
(ii) Recurring Expenses (% p.a. of daily Net Assets)	First Rs. 100 crores 2.50 Actual Next Rs. 300 crores 2.25 March Next Rs. 300 crores 2.00 • HDF	expenses (incluidate) and 2013 (unaute) and 2013	usive of Service tax or dited): ortunities Fund: 2.21 e Direct Plan are from a Total Expense Ratio extent of the above m	n Managen I % p.a. • H I the date co (TER) will entioned di	nent fees and addi IDFC Mid-Cap Op of its inception to l be charged towar stribution expense	oortunities March 31, 2 ds distributi s/ commis	Fund - Direct F 2013. on expenses/ ssion (at least	commission in the nor 5% of TER) which
laiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on	page 34 for det	tails.					
, .,	Investors are advised to refer to the Section						nformation' an	d to consult their own to
ax treatment for the Investors Unit holders)	advisors with respect to the specific amou				<u> </u>			
	advisors with respect to the specific amou The AMC will calculate NAV on daily basis can also be viewed on the website of (www.amfiindia.com). Investors may also	and disclose th the Mutual Fu	e NAV at the close of ond (www.hdfcfund.c	every Busir	ness Day and send on the website o	for publica f Associati	on of Mutual	2 daily newspapers. N./ Funds in India - AM

NAME OF SCHEME	HDFC FOCUS	ED LAKGE	-CAP FUND (erstwhile	HUFC Long	ierm Equity	runa)		
Type of Scheme	An Open-ended Equity Scheme								
Investment Objective	To generate long term capital appreciatio	n from a focuse	d portfolio that is in	vested in Larç	je-cap Companie	S.			
Asset Allocation	Types of Instruments				Minimum	Allocation	Maximum Allocation		
attern of the Scheme	Facility and positive address 11 to 11		aniaa #			(% of Net	. ,		
	Equity and equity related instruments of Debt securities and money market instru		Darlies#			0	100		
	# of which top 10 stocks shall be at least		t assets			0	20		
	The Scheme will not invest in securitised	debt.							
	The Scheme may take derivatives position								
	to time and in line with the investment o strategy as permitted under SEBI (MF) F								
	Scheme.	iogaiationo iron			maaro poolaon	20 .000.000	2070 01 010 1101 7100000 01 0		
	The Scheme may seek investment opport								
	Under normal circumstances, exposure to			-					
Comparison of Existing Schemes, nvestment Strategy &	For Comparison of Existing Schemes, Inv pages 23 to 26 for details.	estinent strateg	y, nisk ivilugation sti	alegy, Asset (Jiluel Mallagellie	ili aliu ivullidel oli	folios, please refer to point 1		
Risk Mitigation Strategy	, , , , , , , , , , , , , , , , , , ,								
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33 for details.								
Plans/ Options	Plans	Plans Options under each Plan							
•	HDFC Focused Large-Cap Fund			• Grov					
	HDFC Focused Large-Cap Fund - D			• Divid	lend (with Payou	t and Reinvestmen	t facility)		
	(Portfolio will be common for the above		allnite in a Schama c	liractly with th	a Fund and is not	available for invect	ore who route their invectmen		
	Note: Direct Plan is for investors who pure through a Distributor. Direct Plan shall have	e a lower expen	se ratio excluding dis	stribution expe	enses, commissi	on, etc and no com	mission for distribution of Un		
Annliachla NAV	will be paid / charged under the Direct Plan								
Applicable NAV	Please refer to point 3 on page 33 for de	alls.				1			
Minimum Application Amount / Number of Units (Under each	Purchase	tor		al Purchase	aroofto-	Do 4 000	Repurchase		
Plan / Option)	Rs. 5,000 and any amount thereaf	ter.	Rs. 1,000 and ar	ny amount the	ereatter.	Rs. 1,000	or minimum of 100 units		
Despatch of Repurchase	Within 10 Business Days of the receipt of t	he redemption re	equest at the official p	oints of acce	otance of HDFC N	lutual Fund.			
Redemption) Request									
Benchmark Index	CNX Nifty. Please refer to point 10 on page	ge 34 for furthe	r details.						
Dividend Policy	Please refer to point 4 on page 33 for de	ails.							
Name of the Fund Manager	Mr. Srinivas Rao Raouri								
	Mr. Rakesh Vyas (Dedicated Fund Manag	er for Overseas	Investments)						
lame of the Trustee Company	HDFC Trustee Company Limited								
Performance of the Scheme	HDFC Focused Large-Cap Fund - Growt	h Option		Absolute	Returns for eac	h Financial Year f	or last 5 years ^		
as at March 28, 2013)	Period	Returns	Benchmark	■ HDFC Focused Large-Cap Fund ■ CNX Nifty					
		(%) ^	Returns (%)#	120.00	%1	could Large Cap 10			
	Last 1 Year (365 days)	3.70	9.39	100.00		87.89%‡ 73.76%			
	Last 3 Years (1098 days)	4.46	2.46	00.00 40.00					
	Last 5 Years (1826 days)	5.64	2.83	40.00		18 489	6 11.14% 3.70% 9.39		
	Since Inception* (2603 days)	6.82	9.23	20.00	0				
	^ Past performance may or may not b Above returns are compounded annualiz		ine iulure	-20.00			-5.37% _{-8.50%}		
		CNX Niftv		-40.00	-37.06% -36 08 - 09		11 11 10 10 10		
	Since inception returns are calculated on	ent price)	Financial Year						
	‡ Due to an overall sharp rise in the stock prices								
	HDFC Focused Large-Cap Fund - Direct								
	Period	Absolut Returns (%)		N	nt Annlicable as t	the Plan was laund	hed on January 1, 2013		
	Since Inception* (86 days)	-6.2	+ , ,			eted any full financ			
		-							
		^ Past performance may or may not be sustained in the future *Inception Date: January 01, '13 #CNX Nifty							
	Since inception returns are calculated on	Rs. 17.100 (all	otment price)						
Expenses of the Scheme	Continuous Offer Period								
(i) Load Structure	Entry Load: Not Applicable Upfront commission shall be paid directly	by the invector	to the ARN Holder (A	MEI registere	1 Dietributor) hae	ad on the invectors	' accessment of various facto		
For Lumpsum Purchases & Investments through	including the service rendered by the ARN		to the Ann Holder (A	wiri iegisteiei	ממין (וטוטעווופוע ג	eu on me mvestors	assessificiti di validus facto		
SIP / STP)	Exit Load :		E :: 1 . (4 . 0.0)		11.9				
	 In respect of each purchase / switch allotment. 	h-ın of units, ar	1 Exit Load of 1.00%	is payable if	Units are redeer	ned / switched-out	within 1 year from the date		
	No Exit Load is payable if Units are re-			om the date of	allotment.				
	Please refer to point no 5 on page 33 for fu			nactive deta					
(ii) Recurring Expenses	The Trustee reserves the right to change / First Rs. 100 crores 2.50 Actua				ent fees and addi	tional TER) for the	previous financial year* ende		
% p.a. of daily Net Assets)	Next Bs 300 crores 2.25 March	31 2013 (jina)	ıdited) ·	ŭ		,	,		
,	Next Rs. 300 crores 2.00 • HDI Balance 1.75 * The Please refer to point no 6 on page 33. At Direct Plan. The TER of the Direct Plan will	C Focused Larger for the	ge-Cap Fund : 2.45% le Direct Plan are fro	p.a. m the date of	 HDFC Focused its incention to !! 	Large-Cap Fund - Narch 31 2013	Direct Plan : 2.23% p.a.		
	Please refer to point no 6 on page 33. At	least 5% of the	e Total Expense Rat	tio (TER) will b	e charged toward	ds distribution expe	enses/ commission in the no		
	Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For exam	ı be lower to the Iple, in the event	extent of the above n that the TER of the no	nenτioned dis on-Direct Plan	iribution expense is 1% p.a., the TE	s/ commission (a R of the Direct Plan	ic least 5% of TEK) which would not exceed 0.95% p.a.		
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 or			Joer Idii		= • • • • • • •			
				I Funde' in the	'Statement of A	dditional Informat	ion' and to consult their own		
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Sectio advisors with respect to the specific amou						and to consultinell OWN		
Daily Net Asset Value (NAV)	The AMC will calculate NAV on daily basis		<u> </u>	• .			tleast 2 daily newspapers N		
Publication	can also be viewed on the website of	the Mutual Fu	ind (www.hdfcfund.	.com) and o	n the website o	f Association of I			
	(www.amfiindia.com). Investors may als	o contact any of	the Investor Service	Centres (ISCs) of HDFC Mutual	Fund for the same.			
For Investor Grievances, Please contact	Please refer to point 8 on page 34 for de	tails.							

NAME OF SCHEME		Н	DFC INFRAST	RUCTURE	FUND			
Type of Scheme	An Open-ended Equity Scheme							
Investment Objective	To seek long-term capital appreciation by from growth and development of infrastr	investing predo	minantly in equity a	nd equity relate	ed securities of companies en	gaged in or expected to benefit		
		ucture.		. ,				
Asset Allocation Pattern of the Scheme	Types of Instruments				Minimum Allocation (% of f	Maximum Allocation Vet Assets)		
	Equity and Equity Related Instruments of			<u> </u>	65	100		
	Equity and Equity Related Instruments of				0	35		
	Debt Securities and Money Market Instru * Investments in securitised debt shall no				0 heme.	35		
	The Scheme may seek investment opport balancing or to undertake any other strate	unity in Foreign	Securities (max. 35%	6 of net assets)	. The Scheme may take deriva			
	available subject to SEBI Regulations.	a atua a mt Ctuata su	. Dial Mitigation Ctu	atamii Aaaat IIr	dou Managamant and Number	of Folion planes refer to point 1 a		
Comparison of Existing Schemes, nvestment Strategy & Risk Mitigation Strategy	For Comparison of Existing Schemes, Inv pages 23 to 26 for details.	esument strategy	/, RISK WINGANON SUR	alegy, Assel UI	ider Management and Number	of Folios, please refer to point 1 o		
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.						
Plans/ Options	Plans			Options un	der each Plan			
	(Portfolio will be common for the above	HDFC Infrastructure Fund - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investment through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units.						
Applicable NAV	Please refer to point 3 on page 33 for de	ails.						
Minimum Application Amount /	Purchase		Additiona	al Purchase		Repurchase		
Number of Units (Under each Plan / Option)	Rs. 5,000 and any amount thereaf	ter.	Rs. 1,000 and an		eafter. Rs. 1,0	00 or minimum of 100 units		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of t	he redemption re	equest at the official p	oints of accept	ance of HDFC Mutual Fund.			
Benchmark Index	CNX 500. Please refer to point 10 on pag	e 34 for further	details.					
Dividend Policy	Please refer to point 4 on page 33 for de	ails.						
lame of the Fund Manager	Mr. Prashant Jain & Mr. Srinivas Rao Rav	uri. Mr. Rakesh	Vyas (Dedicated Fur	nd Manager for	Overseas Investments)			
lame of the Trustee Company	HDFC Trustee Company Limited		-					
Performance of the Scheme	HDFC Infrastructure Fund - Growth Opt	ion		Absolute R	eturns for each Financial Yea	ar for last 5 years ^		
as at March 28, 2013)	Period	Returns	Benchmark		HDFC Infrastructure Fu	·		
	1 11 (005 1)	(%) ^	Returns (%)#	120.00%	115.96%			
	Last 1 Year (365 days) Last 3 Years (1098 days)	-5.99 -5.19	7.49 0.96	80.00%	87.95%			
	Last 5 Years (1826 days)	-0.10	2.25	40.00%				
	Since Inception* (1844 days)	-1.04	2.45	Re 0	6.3	1%7.26% 7.49		
	^ Past performance may or may not b		he future	-40.00%		-12.71% ^{-8.19%} -5.99%		
	Above returns are compounded annualize	,		-80.00%	-44.60% -40.02%			
	*Inception Date: March 10, '08 # Since inception returns are calculated on	Rs. 10 (allotme	nt price)		08 - 09 09 - 10 Financial Ye ‡ Due to an overall sharp rise			
	HDFC Infrastructure Fund - Direct Plan	- Growth Option	1					
	Period	Absolute			A 11 11 11 11 11 11			
	Cines Insertion* (95 days)	Returns (%) ^ -14.83			Applicable as the Plan was la has not completed any full fire			
	Since Inception* (86 days) Past performance may or may not h				,			
	^ Past performance may or may not be sustained in the future *Inception Date: January 01, '13 # CNX 500 Since inception returns are calculated on Rs. 11.152 (allotment price)							
Expenses of the Scheme	Continuous Offer Period	à= /a	r :-/					
(i) Load Structure	Entry Load: Not Applicable							
For Lumpsum Purchases & Investments through	Upfront commission shall be paid directly		o the ARN Holder (Af	MFI registered I	Distributor) based on the invest	tors' assessment of various factor		
SIP / STP)	including the service rendered by the ARN Exit Load:	Holder.						
	In respect of each purchase / switch	h-in of units. an	Exit Load of 1.00%	is pavable if L	Inits are redeemed / switched	-out within 1 year from the date		
	allotment.					,		
	No Exit Load is payable if Units are red		•	om the date of a	llotment.			
	Please refer to point no 5 on page 33 for full The Trustee reserves the right to change / I			nective date				
(ii) Recurring Expenses					t fees and additional TER) for	the previous financial year* ended		
% p.a. of daily Net Assets)		31, 2013 (unau	dited) : Fund : 2.40% p.a.		HDFC Infrastructure Fund - Di	iroot Dlan : 2 20% n a		
					s inception to March 31, 2013			
	Please refer to point no 6 on page 33. At Direct Plan. The TER of the Direct Plan wil	be lower to the	extent of the above m	nentionéd distri	bution expenses/ commissior	n (at least 5% of TER) which		
Maiyor of Load for Direct Anniisation	charged in the non-Direct Plan. For exam	• •		n-Direct Plan is	s 1% p.a., the TER of the Direct I	rian would not exceed 0.95% p.a.		
Naiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on			I Eunelei in 45 - 45 - 4	Ototomont of Additional Lat	mation! and to consult the size of		
Tau hua ahmani 4 - n 4b 1 1 1	Investors are advised to refer to the Section					mation and to consult their own ta		
Tax treatment for the Investors (Unit holders)	advisors with respect to the specific amou	iil ui lax aiiu uiiir	i iiipiicationa anaim					
(Unit holders) Daily Net Asset Value (NAV)	The AMC will calculate NAV on daily basis can also be viewed on the website of	and disclose the	e NAV at the close of nd (www.hdfcfund.	every Busines com) and on	s Day and send for publication the website of Association	of Mutual Funds in India - AM		
Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV) Publication For Investor Grievances, Please contact	The AMC will calculate NAV on daily basis	and disclose the the Mutual Fu o contact any of t	e NAV at the close of nd (www.hdfcfund.	every Busines com) and on	s Day and send for publication the website of Association	of Mutual Funds in India - AM		

NAME OF SCHEME		HD	FC ARBITR	AGE FUND (HAF)						
Type of Scheme	An Open-ended Equity Fund									
Investment Objective	-1	rage opportunities betweer	n cash and deriva	ative market and arbitrage opportunit	ies within the derivative segment and by					
Accet Allocation	deployment of surplus cash in de Types of Instruments	bt securities and money m	iarket instrument	S	Normal Allocation (% of Net Assets)					
Asset Allocation Pattern of the Scheme	Equity & Equity related instrument	its			65 - 90					
	Derivative including index futures,	· · · · · · · · · · · · · · · · · · ·			65 - 90					
	Debt Securities and Money Marke *Investment in Securitised debt s				10 - 35					
					of the scheme's portfolio will be as follows:					
	Types of Instruments		Normal Allocation (% of Net Assets)							
	Equity & Equity related instruments Derivative including index futures	0 - 65 0 - 65								
	Debt Securities and Money Market Instruments* and Fixed Income Derivative 35 - 100									
	*Investment in Securitised debt s				triproctments and should not be considered					
	for calculating the total asset allo	cation. The idea is not to t	take additional as	sset allocation with the use of deriva	ty investments and should not be considered tive. The margin money deployed on these					
	The Scheme may seek investment	t opportunity in the Foreign	Securities in acc	ordance with guidelines stiulated in th	is regard by SEBI and RBI from time to time curities (including bonds, mutual funds and					
	Under normal circumstances, the other approved instruments) subje	Scheme shall not have an ect to regulatory limits.	exposure of more	e than 75% of its assets in foreign se	curities (including bonds, mutual funds and					
Comparison of Existing Schemes,	For Comparison of Existing Schem			ategy, Asset Under Management and	Number of Folios, please refer to point 1 or					
Investment Strategy & Risk Mitigation Strategy	pages 23 to 26 for details.									
Risk Profile of the Scheme	Please refer to point 2 on pages 3	30 to 33 for details.								
Plans/ Options	Plans		C	ptions under each Plan						
	 HDFC Arbitrage Fund - Retai HDFC Arbitrage Fund - Retai 			arowar	tion with Payout and Reinvestment facility)					
	(Portfolio will be common for the	above Plans)		` ,	ble for investors who route their investment					
	through a Distributor. Direct Plan s	shall have a lower expense r	ratio excluding dis	stribution expenses, commission, etc	and no commission for distribution of Unit					
Applicable NAV	will be paid / charged under the Dire Please refer to point 3 on page 33									
Minimum Application Amount /	Plan/ Option	Purchase		Additional Purchase	Repurchase					
Number of Units	Retail Plan: (Under each Option)			Rs. 5,000 and any amount thereafte	<u> </u>					
Despatch of Repurchase	Within 10 Business Days of the rec	eipt of the redemption requ	est at the Official I	Points of Acceptance of HDFC Mutual	Fund.					
(Redemption) Request Benchmark Index	CRISIL Liquid Fund Index									
Dividend Policy	Please refer to point 4 on page 33	3 for details.								
Name of the Fund Manager	Mr. Anil Bamboli	Managar for Oversees In	unatmenta)							
Name of the Trustee Company	Mr. Rakesh Vyas (Dedicated Fund HDFC Trustee Company Limited	i Manager for Overseas inv	resuments)							
Performance of the Scheme	HDFC Arbitrage Fund - Retail Pla	an - Growth Option		Absolute Returns for each Fina	incial Year for last 5 years ^					
(as at March 28, 2013)	Period R	Returns (%) ^ Benchmar	k Returns (%)#	_	Retail Plan 🔲 CRISIL Liquid Fund Index					
	Last 1 Year (365 days)	8.65	8.23	10.00% 8.81%	7.55% 7.84% 8.47% 8.65% 8.23%					
	Last 3 Years (1098 days) Last 5 Years (1826 days)	7.97 7.08	7.61	8.00% 7.29% E 6.00% 3.86% 3	6.21%					
	Since Inception* (1983 days)	7.20	7.03	₹ 4.00% 3.86% 3	69%					
	Above returns are compounded a			2.00%						
	*Inception Date: October 23, '07	0 10-11 11-12 12-13								
l l	Since incention returns are calcul	ated on Rs. 10 (allotment)	Since inception returns are calculated on ris. To (allotherit price)							
	Since inception returns are calcul	lated on Rs. 10 (allotment	price)		nancial Year or may not be sustained in the future					
	Since inception returns are calcul HDFC Arbitrage Fund - Retail Pla				or may not be sustained in the future					
	HDFC Arbitrage Fund - Retail Pla	an - Direct Plan - Growth Absolute Returns (%) ^	Option Benchmark Returns (%)#	^ Past performance may Not Applicable as the Pla	or may not be sustained in the future					
	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days)	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96	Option Benchmark Returns (%)# 1.88	^ Past performance may	or may not be sustained in the future					
	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or material *Inception* Date: January 01, '13	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur	Option Benchmark Returns (%)# 1.88 future and Index	^ Past performance may Not Applicable as the Pla	or may not be sustained in the future					
	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathrough *Inception* Date: January 01, '13 Since inception returns are calculated to the period of the	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur	Option Benchmark Returns (%)# 1.88 future and Index	^ Past performance may Not Applicable as the Pla	or may not be sustained in the future					
	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or material *Inception* Date: January 01, '13	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur	Option Benchmark Returns (%)# 1.88 future and Index	^ Past performance may Not Applicable as the Pla	or may not be sustained in the future					
(i) Load Structure (For Lumpsum Purchases	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or matain the period pate: January 01, '13 Since inception returns are calcul Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Ful ated on Rs. 14.307 (allotm	Option Benchmark Returns (%)# 1.88 future and Index ment price)	^ Past performance may Not Applicable as the Pla and has not completed a	or may not be sustained in the future In was launched on January 1, 2013 In y full financial year.					
(i) Load Structure (For Lumpsum Purchases & Investments through	HDFC Arbitrage Fund - Retail Plateriod Since Inception* (86 days) Past performance may or mathrage inception Date: January 01, "13 Since inception returns are calculated Continuous Offer Period Entry Load: Not Applicable	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Ful ated on Rs. 14.307 (allotm	Option Benchmark Returns (%)# 1.88 future and Index ment price)	^ Past performance may Not Applicable as the Pla and has not completed a	or may not be sustained in the future In was launched on January 1, 2013 In y full financial year.					
(i) Load Structure (For Lumpsum Purchases & Investments through	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or matally a since inception Date: January 01, '13 Since inception returns are calculted Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur lated on Rs. 14.307 (allotm directly by the investor to the ARN Holder.	Option Benchmark Returns (%)# 1.88 future and Index ment price) the ARN Holder (A	Not Applicable as the Pla and has not completed a	or may not be sustained in the future In was launched on January 1, 2013 In y full financial year. Ithe investors' assessment of various factor					
(i) Load Structure (For Lumpsum Purchases & Investments through	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathrough a since inception Date: January 01, "13 Since inception returns are calculted to the continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur lated on Rs. 14.307 (allotm directly by the investor to the ARN Holder. / switch - in of units, an ex	Option Benchmark Returns (%)# 1.88 future Ind Index	Not Applicable as the Pla and has not completed a	or may not be sustained in the future In was launched on January 1, 2013 In y full financial year. Ithe investors' assessment of various factor					
(i) Load Structure For Lumpsum Purchases & Investments through	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathrough a since pitton Date: January 01, '13 Since inception returns are calculted to the continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Ful lated on Rs. 14.307 (allotm directly by the investor to the he ARN Holder. / switch - in of units, an ex are redeemed / switched - e 33 for further details on le	Option Benchmark Returns (%)# 1.88 future ind Index ment price) he ARN Holder (A xit load of 0.50% out after 6 months load structure.	Not Applicable as the Pla and has not completed a MFI registered Distributor) based on the play before the play and based on the play and the play a	or may not be sustained in the future In was launched on January 1, 2013 In y full financial year. Ithe investors' assessment of various factor					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathrough a fine proformance and proformation and the proformance and proformation and the proformation	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Furlated on Rs. 14.307 (allotn directly by the investor to the ARN Holder. / switch - in of units, an exercedeemed / switched - certain a for further details on lechange / modify the load serious Actual expenses (inclusive Actual e	Option Benchmark Returns (%)# 1.88 Inture and Index ment price) he ARN Holder (A ixit load of 0.50% out after 6 months load structure. structure from a p	Not Applicable as the Pla and has not completed a MFI registered Distributor) based on the play and has redeemed / swas from the date of allotment.	or may not be sustained in the future an was launched on January 1, 2013 any full financial year. the investors' assessment of various factor itched out within 6 months from the date of					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mataline *Inception* Date: January 01, '13 Since inception returns are calculted Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to of First Rs. 100 crores 2.50 Next Rs. 300 crores 2.25	an - Direct Plan - Growth Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Furlated on Rs. 14.307 (allotred)	Option Benchmark Returns (%)# 1.88 future Ind Index	Not Applicable as the Pla and has not completed a MFI registered Distributor) based on sis payable if units are redeemed / sw. s from the date of allotment.	or may not be sustained in the future on was launched on January 1, 2013 any full financial year. the investors' assessment of various factor itched out within 6 months from the date of					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or material Plate Inception Date: January 01, "13 Since inception returns are calculated Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to of First Rs. 100 crores Exit Rs. 300 crores	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur lated on Rs. 14.307 (allotm directly by the investor to the ARN Holder. / switch - in of units, an ex are redeemed / switched - (e) 33 for further details on lechange / modify the load s Actual expenses (inclusive March 31, 2013 (unaudite HDFC Arbitrage Fund: * The expenses for the D	Option Benchmark Returns (%)# 1.88 future Ind Index Ind	Not Applicable as the Pla and has not completed a MFI registered Distributor) based on its payable if units are redeemed / sw is from the date of allotment. Torospective date. HDFC Arbitrage Funding the date of its inception to March	or may not be sustained in the future an was launched on January 1, 2013 any full financial year. the investors' assessment of various factor itched out within 6 months from the date of TER) for the previous financial year* ended 1 - Direct Plan: 0.59% p.a. 31, 2013.					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathroception Date: January 01, '13 Since inception returns are calculted Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to first Rs. 100 crores 2.50 Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 Balance 1.75 Please refer to point no 6 on page	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Furlated on Rs. 14.307 (allotmost continuous continuo	Option Benchmark Returns (%)# 1.88 future and Index ment price) the ARN Holder (A kit load of 0.50% out after 6 months load structure. structure from a p ve of Service tax ed): 0.91% p.a. Direct Plan are fro lotal Expense Rat	Not Applicable as the Pla and has not completed a MFI registered Distributor) based on the plant of the plant	or may not be sustained in the future an was launched on January 1, 2013 any full financial year. the investors' assessment of various factor itched out within 6 months from the date of TER) for the previous financial year* ended 1- Direct Plan: 0.59% p.a. 31, 2013. fibution expenses/ commission in the nor					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathrough a fine proformance may or mathrough a fine proformance may or mathrough a fine proformance may of mathrough a fine proformance may of mathrough a fine proformation for mathrough a fine proformation fine proformation for mathrough a fine proformation fine proformation for mathrough a fine proformation for mathrough fine proformation for mathrough a fine proformation for mathrough a fine proformation for mathrough fine proformation for mathrou	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur lated on Rs. 14.307 (allotn directly by the investor to the ARN Holder. switch - in of units, an exercedeemed / switched - ce 33 for further details on lechange / modify the load service of the Direct Arbitrage Fund: Actual expenses (inclusive March 31, 2013 (unaudite + IDPC Arbitrage Fund: * The expenses for the Direct Arbitrage Fund: * The expenses fund: *	Option Benchmark Returns (%)# 1.88 Inture Ind Index I	Not Applicable as the Pla and has not completed a series payable if units are redeemed / sw is from the date of allotment. To spective date. The HDFC Arbitrage Fund me the date of its inception to March ito (TER) will be charged towards distinentioned distribution expenses/ coinception to March ito items.	or may not be sustained in the future an was launched on January 1, 2013 any full financial year. the investors' assessment of various factor itched out within 6 months from the date of TER) for the previous financial year* ended 1- Direct Plan: 0.59% p.a. 31, 2013. fibution expenses/ commission in the nor					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathematical Plate Period Past performance may or mathematical Plate Period Past Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to of First Rs. 100 crores 2.50 Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.00 Balance 1.75 Please refer to point no 6 on page Direct Plan. The TER of the Direct Charged in the non-Direct Plan. For Not Applicable. Please refer to point Reserved.	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur lated on Rs. 14.307 (allotn directly by the investor to the ARN Holder. switch - in of units, an exercedeemed / switched - certain a 33 for further details on lechange / modify the load services and the work of the Total Returns of the Direct State of the Design of the Total Returns of the	Option Benchmark Returns (%)# 1.88 Inture Ind Index Index Index Index Index Ind Index I	Not Applicable as the Pla and has not completed a and has not completed a and has not completed a sis payable if units are redeemed / sw is from the date of allotment. Prospective date. In Management fees and additional in the date of its inception to March ito (TER) will be charged towards distincend distribution expenses/ con-Direct Plan is 1% p.a., the TER of the	or may not be sustained in the future In was launched on January 1, 2013 In y full financial year. The investors' assessment of various factor itched out within 6 months from the date of I - Direct Plan: 0.59% p.a. 31, 2013. The previous financial year ended 1 - Direct Plan: 0.59% p.a. 31, 2013. The previous financial year ended 1 - Direct Plan: 0.59% p.a. 31, 2013. The previous financial year ended 1 - Direct Plan: 0.59% p.a. 31, 2013. The previous financial year ended 32, 2013. The previous financial year ended 33, 2013. The previous financial year ended 34, 2013. The previous financial year ended 35, 2013. The previous financial year ended 36, 2013. The previous financial year ended 37, 2013. The previous financial year ended 31, 2013. The previous financ					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mataline and inception Date: January 01, '13 Since inception returns are calculted Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to of First Rs. 100 crores 1.75 Next Rs. 300 crores 1.75 Please refer to point no 6 on page Direct Plan. The TER of the Direct I charged in the non-Direct Plan. For Applicable. Please refer to the Investors are advised to refer to the	an - Direct Plan - Growth Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Furlated on Rs. 14.307 (allotm directly by the investor to the ARN Holder. switch - in of units, an exemple, are redeemed / switched - exemple / modify the load sexemple / modify the load sexe	Option Benchmark Returns (%)# 1.88 future Ind Index Ind	Not Applicable as the Pla and has not completed a MFI registered Distributor) based on a sis payable if units are redeemed / sw is from the date of allotment. HDFC Arbitrage Fund m the date of its inception to March tio (TER) will be called the inception to March tio (TER) will be called to more distribution expenses / con-Direct Plan is 1% p.a., the TER of the large of the control of the con	or may not be sustained in the future an was launched on January 1, 2013 any full financial year. the investors' assessment of various factor itched out within 6 months from the date of the Direct Plan: 0.59% p.a. 31, 2013. itched out within 6 months from the nor mission (at least 5% of TER) which is the Direct Plan would not exceed 0.95% p.a. and Information' and to consult their own ta					
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders)	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) Past performance may or mathematical Plate Inception Date: January 01, "13 Since inception returns are calculted Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to offer the Service Plans and Corores 2.50 Next Rs. 300 crores 2.25 Next Rs. 300 crores 2.20 Retains and Corores 2.20 Balance 1.75 Please refer to point no 6 on page Direct Plan. The TER of the Direct I charged in the non-Direct Plan. For Not Applicable. Please refer to point and some page Investors are advised to refer to the advisors with respect to the specifit The AMC will calculate NAV on dail	an - Direct Plan - Growth Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Fur lated on Rs. 14.307 (allotm directly by the investor to the ARN Holder. switch - in of units, an exister edeemed / switched - 6 as for further details on lechange / modify the load should expense (inclusive March 31, 2013 (unaudite + HDFC Arbitrage Fund: * The expenses for the Direct example, in the event that into 7 on page 34 for details es Section on 'Taxation on in ic amount of tax and other in ily basis and disclose the N	Option Benchmark Returns (%)# 1.88 future Ind Index	Not Applicable as the Pla and has not completed a series of the properties of	in was launched on January 1, 2013 ny full financial year. the investors' assessment of various factors itched out within 6 months from the date of 1 - Direct Plan: 0.59% p.a. 31, 2013. ibution expenses/ commission in the non mission (at least 5% of TER) which is the Direct Plan would not exceed 0.95% p.a. nal Information' and to consult their own tame. blication to atleast 2 daily newspapers. NA'					
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV) Publication	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) ^ Past performance may or mathematical Plate Period Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to offer First Rs. 100 crores 1.75 Please refer to point no 6 on page Direct Plan. The TER of the Direct I charged in the non-Direct Plan. First Rs. 100 crores and price Plan. First Rs. 100 crores are advised to refer to the Amount of the price I charged in the non-Direct Plan. First Rs. 100 crores are advised to refer to the advisors with respect to the specific The AMC will calculate NAV on dai can also be viewed on the well	an - Direct Plan - Growth Absolute Returns (%) ^ 1.96 ay not be sustained in the # CRISIL Liquid Furlated on Rs. 14.307 (allotn directly by the investor to the ARN Holder. / switch - in of units, an extended - witch a directly by the investor to the ARN Holder. / switch - in of units, an extended - witch a directly by the load so a directly by the plant in the ARN Holder. Actual expenses (inclusive March 31, 2013 (unaudite - HDFC Arbitrage Fund: The expenses for the Directly and will be lower to the extended and the plant in the event that into a plant in the event that into a plant in the event that into a plant in the actual set in the set in	Option Benchmark Returns (%)# 1.88 Inture Ind Index	Not Applicable as the Pla and has not completed a and has not completed a and has not completed a sis payable if units are redeemed / sw is from the date of allotment. Prospective date. In Management fees and additional in the date of its inception to March tio (TER) will be charged towards distinctioned distribution expenses/ coinclined process of the confidence of t	or may not be sustained in the future an was launched on January 1, 2013 any full financial year. the investors' assessment of various factor itched out within 6 months from the date of - Direct Plan: 0.59% p.a. 31, 2013. ribution expenses/ commission in the non mmission (at least 5% of TER) which i the Direct Plan would not exceed 0.95% p.a. and Information' and to consult their own ta me. blication to atleast 2 daily newspapers. NA' ociation of Mutual Funds in India - AMI					
(ii) Load Structure (For Lumpsum Purchases & Investments through (ii) Recurring Expenses (% p.a. of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	HDFC Arbitrage Fund - Retail Plate Period Since Inception* (86 days) ^ Past performance may or mathematical Plate Period Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be paid including the service rendered by the Exit Load: In respect of each purchase allotment. No exit load is payable if units Please refer to point no 5 on page The Trustee reserves the right to offer First Rs. 100 crores 1.75 Please refer to point no 6 on page Direct Plan. The TER of the Direct I charged in the non-Direct Plan. First Rs. 100 crores and price Plan. First Rs. 100 crores are advised to refer to the Amount of the price I charged in the non-Direct Plan. First Rs. 100 crores are advised to refer to the advisors with respect to the specific The AMC will calculate NAV on dai can also be viewed on the well	an - Direct Plan - Growth Returns (%) ^ 1.96 Any not be sustained in the # CRISIL Liquid Furlated on Rs. 14.307 (allotred)	Option Benchmark Returns (%)# 1.88 Inture Ind Index	Not Applicable as the Pla and has not completed a series of the properties of	or may not be sustained in the future an was launched on January 1, 2013 any full financial year. the investors' assessment of various factors itched out within 6 months from the date of TER) for the previous financial year* ended - Direct Plan: 0.59% p.a. 31, 2013. ribution expenses/ commission in the non mmission (at least 5% of TER) which is the Direct Plan would not exceed 0.95% p.a. and Information' and to consult their own ta me. blication to atleast 2 daily newspapers. NA' ciation of Mutual Funds in India - AMF					

NAME OF SCHEME			TUFC BALANC	ED FUND (HBF)						
Type of Scheme	An Open-ended Balanced Scheme									
Investment Objective	To generate capital appreciation along with current income from a combined portfolio of equity & equity-related and debt & money market instruments.									
Asset Allocation	Type of Instruments Normal Allocation Normal Deviation									
Pattern of the Scheme	7,000			(% of net assets						
	Equity and equity related instruments			60	20					
	Debt Securities (including securitised deb	· -		40	30					
					ject to SEBI (Mutual Funds) Regulations, 1996					
					me may use derivatives mainly for the purpose of (Mutual Funds) Regulations, 1996. The Schem					
	will not invest in Foreign Securitised Debt.	0 01 116t assets)	based on the opport	urillies available subject to obbi	(Mutual Fullus) Negulations, 1990. The Schem					
Comparison of Existing Schemes,	For Comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point									
Investment Strategy &	page 27 for details.									
Risk Mitigation Strategy										
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33 for details.									
Plans/ Options	Plans Options under each Plan									
i lano, optiono	HDFC Balanced Fund			Growth						
	HDFC Balanced Fund - Direct Plan			Dividend (with Payout a	and Reinvestment facility)					
	(Portfolio will be common for the above F									
	Note: Direct Plan is for investors who purc	hase/subscribe	Units in a Scheme d	irectly with the Fund and is not a	vailable for investors who route their investment n, etc and no commission for distribution of Unit					
	will be paid / charged under the Direct Plan.	a iowei expens	se ratio excluding dis	unuulun expenses, commissior	i, etc and no commission for distribution of office					
Applicable NAV	Please refer to point 3 on page 33 for detail	ails								
••	Thousand to point of on page of for det									
Minimum Application Amount / Number of Units (Under each	Purchase		Addition	al Purchase	Repurchase					
Plan / Option)	Rs. 5,000 and any amount thereaft	er.	Rs. 1,000 and ar	y amount thereafter.	Rs. 500 or minimum of 50 units					
Despatch of Repurchase	Within 10 Business Days of the receipt of th	ne redemntion re	equest at the official n	oints of acceptance of HDEC Mu	tual Fund.					
(Redemption) Request	Within 10 Business Buys of the recorpt of th	io rodomption re	oquost at the official p	omics of accoptance of fibro ma	taan ana.					
Benchmark Index	CRISIL Balanced Fund Index									
		-9-								
Dividend Policy	Please refer to point 4 on page 33 for details.									
Name of the Fund Manager	Mr. Chirag Setalvad									
	Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)									
Name of the Trustee Company	HDFC Trustee Company Limited									
Performance of the Scheme	HDFC Balanced Fund - Growth Option			Absolute Returns for each	Financial Year for last 5 years ^					
(as at March 28, 2013)	Period	Returns	Benchmark		ced Fund CRISIL Balanced Fund Index					
		(%) ^	Returns (%)#	90.00%	1.96%‡					
	Last 1 Year (365 days)	5.67	9.57	70.00%						
	Last 3 Years (1098 days)	8.55	4.51	60.00%						
	Last 5 Years (1826 days)	11.73	5.19	50.00% 47.31%						
	Since Inception* (4581 days)	15.44	N.A	€ 40.00%						
	Since Inception* (4581 days) 15.44 N.A 2									
	Above returns are compounded annualized (CAGR).									
	0 2 57%									
	# Official Dataficed Full undex									
	N.A Not available. Since incention returns are calculated on Bs. 10 (allotment price) -20.00% -30.00 -24.48% -21.53%									
	Since inception returns are calculated on R	s. 10 (allotment	price)	08 - 09	09 -10 10 -11 11 -12 12 -13					
				‡ Due to an o	Financial Year overall sharp rise in the stock prices					
	HDFC Balanced Fund - Direct Plan - Gro	•								
	Period	Absolute		Not Applicable as th	e Plan was launched on January 1, 2013					
	Since Inception* (86 days)	Returns (%) ^ -5.67			ted any full financial year.					
	Past performance may or may not be			and has not complet	any ran mandia you.					
	*Inception Date: January 01, '13 # CRISIL Balanced Fund Index Since inception returns are calculated on Rs. 64.365 (allotment price)									
Expenses of the Scheme	Continuous Offer Period									
(i) Load Structure	Entry Load: Not Applicable	hu tha invastort	to the ADN Holder (A)	MEL registered Dietributer) become	d on the investors' assessment of verious factor					
(For Lumpsum Purchases	including the service rendered by the ARN I		.o trie AKN Holder (Al	WIFI registered distributor) baset	d on the investors' assessment of various factor					
& Investments through	Exit Load :									
SIP / STP)	• In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of									
	 allotment. No Exit Load is payable if Units are red 	eemed / switch	ed-out after 1 year fro	om the date of allotment						
	Please refer to point no 5 on page 33 for further details on load structure.									
	The Trustee reserves the right to change / n									
(ii) Recurring Expenses	First Rs. 100 crores 2.25 Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended Next Rs. 300 crores 2.00 March 31, 2013 (unaudited):									
(% p.a. of daily Net Assets)	Next Rs. 300 crores 2.00 March Next Rs. 300 crores 1.75 • HDF	C Balanced Fun	id : 2.20% p.a.	HDFC Balanced	Fund - Direct Plan : 1.96% p.a.					
	Balance 1.50 * The	expenses for th	e Direct Plan are fro	m the date of its inception to Ma	arch 31, 2013.					
	Please refer to point no 6 on page 33. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non- Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) which is									
	charged in the non-Direct Plan. For exam	ple, in the event	that the TER of the no	nendoned distribution expenses/ nr-Direct Plan is 1% p.a., the TFR	commission (at least 5% of TER) which it of the Direct Plan would not exceed 0.95% p.a.					
Waiyor of Load for Direct A!	-			500	μα.					
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on									
Tax treatment for the Investors					ditional Information' and to consult their own ta					
(Unit holders)	advisors with respect to the specific amour		<u> </u>	· · ·						
Daily Net Asset Value (NAV)					or publication to atleast 2 daily newspapers. NA Association of Mutual Funds in India - AMF					
	can also be viewed on the website of	uie iviuluai fu	na (www.naiciana.	ouil) and on the website of	moodulalidii di iviulual Fulius III IIIdia - AIVII					
Publication			the Invector Corvice (Centres (ISCs) of HDEC Mutual E	ind for the came					
For Investor Grievances, Please contact	(www.amfiindia.com). Investors may also Please refer to point 8 on page 34 for deta	contact any of	the Investor Service (Centres (ISCs) of HDFC Mutual F	und for the same.					

NAME OF SCHEME	HDFC PRUDENCE FUND (HPF)							
Type of Scheme	An Open-ended Balanced Scheme							
Investment Objective	To provide periodic returns and capital prevent/minimise any capital erosion.	appreciation of	over a long period o	of time from a ju	udicious mix	of equity and debt investments with an aim to		
Asset Allocation	Types of Instruments					Normal Allocation (% of Net Assets)		
Pattern of the Scheme	Equity & Equity linked instruments					40 - 75		
	Debt Securities and Money Market Instrur		at averaged 100% of the	not coopte of the	Cahama	25 - 60		
	*Investment in Securitised debt, if undertaken, would not exceed 10% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Fundamental Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.							
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For Comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 page 27 for details.							
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33 for details.							
Plans/ Options	Plans			Options unde	r each Plan			
	 HDFC Prudence Fund HDFC Prudence Fund - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their in through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribut will be paid / charged under the Direct Plan. 					available for investors who route their investments		
Applicable NAV	Please refer to point 3 on pages 33 for de	tails.						
Minimum Application Amount /	Purchase		Additiona	al Purchase		Repurchase		
Number of Units (Under each Plan / Option)	Rs. 5,000 and any amount thereaft	er.	Rs. 1,000 and an	y amount thereaf	ter.	Rs. 500 or minimum of 50 units		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of th	ne redemption r	equest at the official p	oints of acceptant	ce of HDFC M	utual Fund.		
Benchmark Index	CRISIL Balanced Fund Index							
Dividend Policy	Please refer to point 4 on page 33 for deta	ails.						
Name of the Fund Manager	Mr. Prashant Jain							
	Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)							
Name of the Trustee Company	HDFC Trustee Company Limited							
Performance of the Scheme	HDFC Prudence Fund - Growth Option					Financial Year for last 5 years ^		
(as at March 28, 2013)	Period	Returns	Benchmark		■ HDFC Prude	nce Fund CRISIL Balanced Fund Index		
	Last 1 Year (365 days)	(%) ^ \$\$ 5.39	Returns (%)# 9.57	100.00%]	99.02%‡		
	Last 3 Years (1098 days)	7.03	4.51	80.00%				
	Last 5 Years (1826 days)	11.36	5.19	60.00%		47.31%		
	Since Inception* (6995 days)	19.16	N.A	40.00%		17.50% 9.57%		
	Past periorinance may or may not be sustained in the luture 20.00%							
	*Inception Date: February 1, 1994	i (GAGN).		0		-2.67%		
	# CRISIL Balanced Fund Index	ting of the Cab	omo into Dividond 9	-20.00%	-28.39% ^{-21.}	55%		
	\$\$ All dividends declared prior to the split Growth Options are assumed to be reinves then prevailing NAV (ex-dividend NAV).	ted in the units	of the Scheme at the	-40.00%	08 -09	09 -10 10 -11 11 -12 12 -13		
	N.A Not available.				00-09			
	Since inception returns are calculated on R	s. 10 (allotmen	t price)		‡ Due to ar	Financial Year n overall sharp rise in the stock prices		
	HDFC Prudence Fund - Direct Plan - Gro	wth Option						
	Period	Absolut						
	Cinca Incention* (95 days)	Returns (%) ^ -8.4				he Plan was launched on January 1, 2013 eted any full financial year.		
	Since Inception* (86 days) ^ Past performance may or may not be			dia ii	to not compi	otod arry ran imariotal you.		
	*Inception Date: January 01, '13 #	CRISIL Balance	ed Fund Index					
	Since inception returns are calculated on	Rs. 243.322 (a	allotment price)					
Expenses of the Scheme (i) Load Structure	Continuous Offer Period Entry Load: Not Applicable							
(For Lumpsum Purchases	Upfront commission shall be paid directly l		to the ARN Holder (Al	MFI registered Dis	tributor) base	ed on the investors' assessment of various factors		
& Investments through	including the service rendered by the ARN F Exit Load:	Holder.						
SIP / STP)		n-in of units, ar	n Exit Load of 1.00%	is payable if Unit	s are redeem	ned / switched-out within 1 year from the date of		
	allotment.No Exit Load is payable if Units are red	aamad / switch	and out after 1 year fro	om the date of allot	ment			
	Please refer to point no 5 on page 33 for ful			on the date of allot	inont.			
(") B	The Trustee reserves the right to change / n				oo and additi	ional TED) for the provious financial year* anded		
(ii) Recurring Expenses (% p.a. of daily Net Assets)	First Rs. 100 crores 2.50 Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended 2.25 March 31, 2013 (unaudited):							
(,, p	Next Rs. 300 crores 2.00 • HDFC Prudence Fund : 2.02% p.a. • HDFC Prudence Fund - Direct Plan : 1.70% p.a. Balance 1.75 * The expenses for the Direct Plan are from the date of its inception to March 31, 2013.							
	Please refer to point no 6 on page 33. At 1 Direct Plan. The TER of the Direct Plan will	east 5% of the be lower to the	e Total Expense Rati extent of the above m	io (TER) will be ch nentioned distribu	arged toward tion expenses	s distribution expenses/ commission in the non- s/ commission (at least 5% of TER) which is R of the Direct Plan would not exceed 0.95% p.a.		
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on				F, 610 1 E1			
Tax treatment for the Investors				I Funds' in the 'Sta	atement of Ar	Iditional Information' and to consult their own tax		
(Unit holders)	advisors with respect to the specific amour	nt of tax and oth	er implications arising	g out of their partic	ipation in the	Scheme.		
Daile Mat Asset Wales (MAN)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme. The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV							
Daily Net Asset Value (NAV) Publication	can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMF (www.amfiindia.com). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.							
	can also be viewed on the website of (www.amfiindia.com). Investors may also	the Mutual Fu contact any of	und (www.hdfcfund.					

NAME OF SCHEME		HDFC LO	NG TERM AD	VANTAGE	FUND (HLT	AF)		
Type of Scheme	An Open-ended Equity Linked Savings Sc							
Investment Objective	To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments. Note: Units purchased (including units allotted on dividend reinvestment) cannot be assigned / transferred / pledged / redeemed / switched out until completion o 3 years from the date of allotment of the respective Units. The AMC reserves the right to change the Lock-in Period prospectively from time to time to the exten permitted under the Equity Linked Savings Scheme (ELSS), 1992 as amended from time to time.							
Asset Allocation	Types of Instruments Normal Allocation (% of Net Assets)							
Pattern of the Scheme	Equities & Equity linked instruments Debt securities Money market instrumen	ts (including ca	sh / CBI O/Reverse F	Renos)		80		
	Debt securities, Money market instruments (including cash / CBLO/Reverse Repos) The Scheme will not invest in Securitised Debt. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.							
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For Comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 pages 23 to 26 for details.							
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.						
Plans/ Options	Plans HDFC Long Term Advantage Fund HDFC Long Term Advantage Fund - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase / subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investme through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of U will be paid / charged under the Direct Plan.							
Applicable NAV	Please refer to point 3 on pages 33 for de	etails.						
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase Additional Purchase Repurchase Rs. 500 and in multiples of Rs. 500 thereafter Rs. 500 and in multiples of Rs. 500 thereafter Rs. 500 or minimum of 50 units							
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.							
Benchmark Index	S&P BSE SENSEX. Please refer to point 1		or further details.					
Dividend Policy	Please refer to point 4 on page 33 for details.							
Name of the Fund Manager	Mr. Chirag Setalvad Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)							
Name of the Trustee Company	HDFC Trustee Company Limited							
Performance of the Scheme (as at March 28, 2013)	HDFC Long Term Advantage Fund - Gro	wth Option		Absolute R		Financial Year for last 5 years ^ erm Advantage Fund S&P BSE SENSEX		
	Last 1 Year (365 days) Last 3 Years (1098 days) Last 5 Years (1826 days) Since Inception* (4468 days) ^ Past performance may or may not be s Above returns are compounded annualized *Inception Date: January 2, '01 # S&P BSE SENSEX Since inception returns are calculated on R	d (CAGR).		100.00% 80.00% 40.00% 20.00% 0 -20.00% -40.00%	60.00% - 40.00% - 20.00% - 16.76% 10.94% 9.63% -20.00%2.80% -9.78%			
	UDEC Long Torm Advantage Fund Dire	ot Blan Groud	h Ontion		overall sharp rise in the stock prices			
	HDFC Long Term Advantage Fund - Direct Plan - Growth Option Period Absolute Returns (%) ^ Returns (%)# Since Inception* (86 days) -3.17 -3.80 ^ Past performance may or may not be sustained in the future *Inception Date: January 01, '13 # S&P BSE SENSEX Since inception returns are calculated on Rs. 148.176 (allotment price) Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year.							
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	including the service rendered by the ARŃ Exit Load : Nil Please refer to point no 5 on page 33 for fur The Trustee reserves the right to change / r	Holder. ther details on lo nodify the load s	oad structure. tructure from a prosp	pective date.	,	d on the investors' assessment of various factors		
(ii) Recurring Expenses (% p.a. of daily Net Assets)	Next Rs. 300 crores 2.25 March Next Rs. 300 crores 2.00 • HDF Balance 1.75 * The	31, 2013 (unau C Long Term Ad expenses for th	dited): dvantage Fund: 2.35 e Direct Plan are fror e Total Expense Rati	5% p.a. • m the date of it io (TER) will be	HDFC Long Terr s inception to M charged towards	s distribution expenses/ commission in the non-		
	Direct Plan. The TER of the Direct Plan will	be lower to the			1% p.a., the TEF	R of the Direct Plan would not exceed 0.95% p.a.		
Waiver of Load for Direct Applications	Direct Plan. The TER of the Direct Plan will	be lower to the ple, in the event	that the TER of the no		1% p.a., the TEF			
Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders)	Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For exam Not Applicable. Please refer to point 7 on	be lower to the ple, in the event page 34 for det n on 'Taxation or	that the TER of the no ails. n investing in Mutua	on-Direct Plan is I Funds' in the '	Statement of Ad	R of the Direct Plan would not exceed 0.95% p.a. ditional Information' and to consult their own tax		
Tax treatment for the Investors	Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For exam Not Applicable. Please refer to point 7 on Investors are advised to refer to the Section advisors with respect to the specific amounts.	be lower to the ple, in the event page 34 for det non 'Taxation on tof tax and other	that the TER of the no ails. n investing in Mutua er implications arising	on-Direct Plan is Il Funds ' in the ' g out of their par	Statement of Ad	R of the Direct Plan would not exceed 0.95% p.a. ditional Information' and to consult their own tax		

NAME OF SCHEME			HDFC TAXS	SAVER (HTS)					
Type of Scheme	An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years								
Investment Objective	To achieve long term growth of capital. Note: Units purchased (including units allotted on dividend reinvestment) cannot be assigned / transferred / pledged / redeemed / switched out until completion of 3 years from thedate of allotment of the respective Units. The AMC reserves the right to change the Lock-in Period prospectively from time to time to the extent permitted under the Equity Linked Savings Scheme (ELSS), 1992 as amended from time to time.								
Asset Allocation	Types of Instruments Normal Allocation (% of Net Assets)								
Pattern of the Scheme	Equities & related instruments				Minimum 80				
	Debt and money market instruments*				Maximum 20				
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.								
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For Comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on pages 23 to 26 for details.								
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.							
Plans/ Options	Plans			Options under each Pla	an				
	HDFC TaxSaver HDFC TaxSaver - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investor through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of lively paid/charged under the Direct Plan.								
Applicable NAV	Please refer to point 3 on pages 33 for de	etails.							
Minimum Application Amount /	Purchase		Additiona	l Purchase	Repurchase				
Number of Units (Under each Plan / Option)	Rs. 500 and in multiples Rs. 500 and in multiples Rs. 500 or minimum of 50 of Rs. 500 thereafter of Rs. 500 thereafter								
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the	ie redemption red	quest at the official po	UNITES OF ACCEPTANCE OF HDFC	, WIULUAH FUNG.				
Benchmark Index	CNX 500. Please refer to point 10 on pag	e 34 for further o	details.						
Dividend Policy	Please refer to point 4 on page 33 for details.								
Name of the Fund Manager	Mr. Vinay Kulkarni Mr. Rakesh Vyas (Dedicated Fund Manag	er for Overseas I	Investments)						
Name of the Trustee Company Performance of the Scheme	HDFC Trustee Company Limited HDFC TaxSaver - Growth Option			Absolute Deturns for a	ach Einanaial Voor far last 5 years ^				
as at March 28, 2013)	Period	Returns	Benchmark		ach Financial Year for last 5 years ^ HDFC TaxSaver CNX 500				
		(%) ^ \$\$	Returns (%)#	120.00%	111.90% ‡				
	Last 1 Year (365 days)	3.22	7.49	90.00%	87.95%				
	Last 3 Years (1098 days) Last 5 Years (1826 days)	2.94 7.67	0.96 2.25	60.00%					
	Since Inception* (6206 days)	26.82	11.47	30.00%					
	^ Past performance may or may not be s Above returns are compounded annualized *Inception Date: March 31, '96 #CNX 500 \$\$ All dividends declared prior to the split Growth Options are assumed to be reinves then prevailing NAV (ex-dividend NAV).	ting of the Scherted in the units o	me into Dividend & f the Scheme at the	-30.00% -60.00% -68.00% -36.15% -40.0 08 - 09	09 - 10				
	Since inception returns are calculated on R HDFC TaxSaver - Direct Plan - Growth C		price)	‡ Due t	o an overall sharp rise in the stock prices				
	Period	Absolute Returns (%) ^		Not Applicable a	is the Plan was launched on January 1, 2013				
	Since Inception* (86 days) - 8.41 - 7.27 - Past performance may or may not be sustained in the future *Inception Date: January 01, '13 #CNX 500 Since inception returns are calculated on Rs. 246.413 (allotment price)								
Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	including the service rendered by the ARN Exit Load : Nil Please refer point no 5 on page 33 for furth The Trustee reserves the right to change / r	Holder. er details on load nodify the load st	structure.	ective date.	ased on the investors' assessment of various factors				
(ii) Recurring Expenses (% p.a. of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Shadance 1.75 Please refer to point no 6 on page 33. At least 5% of the Total Expense Ratio (TER) will be charged in the non-Direct Plan would not exceed 0.95% p.a. Please refer to point no 6 or page 33. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non bried plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.								
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on								
Tax treatment for the Investors (Unit holders)	advisors with respect to the specific amou	nt of tax and othe	r implications arising	out of their participation in t					
Daily Net Asset Value (NAV)	advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme. The AMC will calculate NAV on daily basis and disclose the NAV at the close of every Business Day and send for publication to atleast 2 daily newspapers. NAV can also be viewed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI								
Publication For Investor Grievances, Please contact	can also be viewed on the website of (www.amfiindia.com). Investors may also Please refer to point 8 on page 34 for det	o contact any of t	nd (www.hdfcfund.c he Investor Service C	com) and on the website centres (ISCs) of HDFC Mutu	of Association of Mutual Funds in India - AMFI lal Fund for the same.				

NAME OF SCHEME			X FUND (HIF)				
Type of Scheme	An Open-ended Index Linked Scheme			· · · ·			
Investment Objective	SENSEX Plan: To generate returns that Nifty Plan: To generate returns that are SENSEX Plus Plan: To invest 80 to 90 the net assets in companies whose sec	e commensura 0% of the net as	te with the performance sets of the Plan in com	e of the Nifty, subject to track npanies whose securities are			
Asset Allocation	Types of Instruments				Normal Allocation (% of Net Assets)		
Pattern of the Scheme	SENSEX Plan				05 400		
	Securities covered by the SENSEX Cash & Money Market instruments, inc	:luding CBI O/P	everse Renos but exclu	iding Subscription and	95 - 100 0 - 5		
	Redemption Cash Flow			aung casconpact and			
	Nifty Plan Securities covered by the Nifty				95 - 100		
	Cash & Money Market Instruments, inc	cluding CBLO/P	everse Repos but exclu	uding subscription and	0 - 5		
	Redemption Cash Flow		· 				
	SENSEX Plus Plan Securities covered by the SENSEX				80 - 90		
	Securities other than covered by SENSE	EX			10 - 20		
	Money Market instruments, convertible		including CBLO/Rever	se Repos but excluding	0 - 5		
	Subscription and Redemption Cash Flor		neit hefore denloyment	and Radamption Cach Flowing	the money kept aside for meeting redemptions.		
	· ·	e may use deriv	atives mainly for the pu	rpose of hedging and portfoli	io balancing (max. 50% of net assets) based on the		
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For Comparison of Existing Schemes, In pages 23 to 26 for details.	ivestment Strat	egy, Risk Mitigation Str	rategy, Asset Under Managem	ent and Number of Folios, please refer to point 1 on		
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 3	33 for details.					
Plans/ Options	Plans HDFC Index Fund - SENSEX Plan		• Growth	1			
	HDFC Index Fund - SENSEX Plan - Direct Plan						
	(Portfolio will be common for the above	e Plans)		Growth			
	The to mack rand thirty rian	HDFC Index Fund - Nifty Plan - Direct Plan					
	(Portfolio will be common for the above			Ourse the			
	 HDFC Index Fund - SENSEX Plus F HDFC Index Fund - SENSEX Plus F 		an	Growth			
	(Portfolio will be common for the above	e Plans)					
	Note: Direct Plan is for investors who pu through a Distributor. Direct Plan shall ha will be paid / charged under the Direct Pla	ave a lower exp	ibe Units in a Scheme d ense ratio excluding dis	directly with the Fund and is no stribution expenses, commiss	ot available for investors who route their investments sion, etc and no commission for distribution of Units		
Applicable NAV	Please refer to point 3 on page 33 for d						
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase Rs. 5,000 and any amount therea	after.	al Purchase ny amount thereafter.	Repurchase Rs. 500			
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of	f the redemptio	n request at the official p	points of acceptance of HDFC	Mutual Fund.		
Benchmark Index	SENSEX Plan: S&P BSE SENSEX (To Nifty Plan: CNX Nifty (Total Returns I SENSEX Plus Plan: S&P BSE SENSE) Please refer to point 10 on page 34 for	Index) X (Total Return	s Index)				
Dividend Policy	The Plans under the scheme offer Grow	wth Option only	. Hence, no dividends v	rill be declared under the Plans.			
Name of the Fund Manager	Mr. Vinay Kulkarni						
Name of the Trustee Company	HDFC Trustee Company Limited						
Performance of the Scheme as at March 28, 2013)	SENSEX Plan - Growth Option			Absolute Returns for ea	ch Financial Year for last 5 years ^		
20, 20, 10,	Period	Returns (%) ^	Benchmark Returns (%)#	HDFC Index	: Fund - SENSEX Plan S&P BSE SENSEX (Total Returns Index)		
	Last 1 Year (365 days)	10.61	11.94	90.00% 80.00%	82.24% 16% ‡		
	Last 3 Years (1098 days)	2.35	2.30	1 00.0070 70.	10/0		
		2.00		70.00% -			
	Last 5 Years (1826 days) Since Inception* (3907 days)	2.00 15.99	3.40	70.00% - 60.00% - 50.00% -			
	Last 5 Years (1826 days) Since Inception* (3907 days) ^ Past performance may or may not	15.99 t be sustained	3.40 19.98	60.00% - 50.00% - 40.00% -			
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali	15.99 t be sustained	3.40 19.98	60.00% - 50.00% - 40.00% - 30.00% - 20.00% -	10.46% 12.14% 10.61% 11.94%		
	Last 5 Years (1826 days) Since Inception* (3907 days) ^ Past performance may or may not	15.99 t be sustained lized (CAGR).	3.40 19.98	60.00% - 50.00% - 40.00% - 20.00% - 10.	10.46% 12.14% 10.61% 11.94%		
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02	15.99 t be sustained lized (CAGR).	3.40 19.98 in the future	60.00% - 50.00% - 40.00% - 30.00% - 10.00% -			
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde	15.99 t be sustained lized (CAGR).	3.40 19.98 in the future	60.00% 50.00% 40.00% 20.00% 10.00% -10.00% -20.00% -30.00%	-9.47%-12.01%		
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde	15.99 t be sustained lized (CAGR).	3.40 19.98 in the future	60.00% 50.00% 40.00% 20.00% 10.00% -10.00% -20.00% -30.00% -30.00% -30.00% -30.00%	-9.47% _{-12.01%}		
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde	15.99 t be sustained lized (CAGR).	3.40 19.98 in the future	60.00% 50.00% 40.00% 40.00% 10.00% 10.00% -20.00% -20.00% -30.00% -40.00% -39.34% -37.02 08 - 09	-9.47% _{-12.01%} -9.47% _{-12.01%} 2% 09 - 10		
	Last 5 Years (1826 days) Since Inception* (3907 days) ^ Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde Since inception returns are calculated of	15.99 t be sustained lized (CAGR). ex) on Rs. 32.1610	3.40 19.98 in the future	60.00% 50.00% 40.00% 40.00% 10.00% 10.00% -20.00% -20.00% -30.00% -40.00% -39.34% -37.02 08 - 09	-9.47% _{-12.01%} -9.47% _{-12.01%} 09 - 10		
	Last 5 Years (1826 days) Since Inception* (3907 days) ^ Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde Since inception returns are calculated of	15.99 t be sustained dized (CAGR). ex) on Rs. 32.1610	3.40 19.98 in the future	60.00% 50.00% 40.00% 40.00% 10.00% 10.00% -20.00% -20.00% -30.00% -40.00% -39.34% -37.02 08 - 09	-9.47% _{-12.01%} -9.47% _{-12.01%} 2% 09 - 10		
	Last 5 Years (1826 days) Since Inception* (3907 days) ^ Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde Since inception returns are calculated of	15.99 t be sustained lized (CAGR). ex) on Rs. 32.1610	3.40 19.98 in the future	60.00% 50.00% 40.00% 20.00% 10.00% -10.00% -20.00% -30.00% -40.00% -39.34% -37.02 08 - 09 ‡ Due to	-9.47% _{-12.01%} -9.47% _{-12.01%} 2% 09 - 10		
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde Since inception returns are calculated of SENSEX Plan - Direct Plan - Growth O Period Since Inception* (86 days)	t be sustained lized (CAGR). ex) on Rs. 32.1610 Option Abso Returns (%	3.40 19.98 in the future (allotment price) (allotment price) (by (allotment price) (by (allotment price) (continuous penchmark penc	60.00% 50.00% 40.00% 40.00% 10.00% 10.00% -20.00% -30.00% -40.00% -39.34%-37.02 08 - 09 ‡ Due to	-9.47%-12.01% 2% 09 - 10		
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde Since inception returns are calculated of Since Inception* (86 days) Past performance may or may not	t be sustained lized (CAGR). ex) on Rs. 32.1610 Option Abso Returns (%	3.40 19.98 in the future (allotment price) (allotment price) (by (allotment price) (by (allotment price) (continuous penchmark penc	60.00% 50.00% 40.00% 40.00% 10.00% 10.00% -20.00% -30.00% -40.00% -39.34%-37.02 08 - 09 ‡ Due to	-9.47% _{-12.01%} 2% 09 - 10		
	Last 5 Years (1826 days) Since Inception* (3907 days) Past performance may or may not Above returns are compounded annuali *Inception Date: July 17, '02 #S&P BSE SENSEX (Total Returns Inde Since inception returns are calculated of SENSEX Plan - Direct Plan - Growth O Period Since Inception* (86 days)	t be sustained lized (CAGR). ex) on Rs. 32.1610 Dption Abso Returns (%	3.40 19.98 in the future (allotment price) (allotment price) Benchmark Returns (%)# 3.80 -3.64 in the future	60.00% 50.00% 40.00% 40.00% 10.00% 10.00% -20.00% -30.00% -40.00% -39.34%-37.02 08 - 09 ‡ Due to	-9.47% -12.01% 2% 09 - 10		

HDFC Index Fund (HIF) (Contd...) NAME OF SCHEME Absolute Returns for each Financial Year for last 5 years ^ Nifty Plan - Growth Option Period Returns Benchmark HDFC Index Fund - NIFTY Plan CNX Nifty (Total Returns Index) (%) ^ Returns (%)# 75.29% 67.78%‡ 80.00% Last 1 Year (365 days) 9.78 10.83 70.00% Last 3 Years (1098 days) 2 14 3 68 60.00% Last 5 Years (1826 days) 2.07 3 99 50.00% Since Inception* (3907 days) 15.66 19.04 40.00% 30.00% ^ Past performance may or may not be sustained in the future 20.00% 9.78% 10.83% 12 36% Above returns are compounded annualized (CAGR). 10.00% *Inception Date: July 17, '02 -10.00% #CNX Nifty (Total Returns Index) -9.18% -7.45% -20.00% Since inception returns are calculated on Rs. 10.3260 (allotment price) -30.00% -35.77% -35.44% -40.00% 09 - 10 10 - 11 11 - 12 12 - 13 08 - 09 **Financial Year** # Due to an overall sharp rise in the stock prices Nifty Plan - Direct Plan - Growth Option Period Absolute Benchmark Returns (%) ^ Returns (%)# Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year. Since Inception* (86 days) -4.54 -4.38^ Past performance may or may not be sustained in the future #CNX Nifty (Total Returns Index) *Inception Date: January 01, '13 Since inception returns are calculated on Rs. 51.3793 (allotment price) Sensex Plus Plan - Growth Option Absolute Returns for each Financial Year for last 5 years ^ Period Returns Benchmark ■ HDFC Index Fund - SENSEX Plus Plan ■ S&P BSE SENSEX (%) ^ Returns (%)# (Total Returns Index) 90.00% Last 1 Year (365 days) 10.94 11.94 80.00% Last 3 Years (1098 days) 5.13 2.30 70.00% 6.69 Last 5 Years (1826 days) 3.40 60.00% 50.00% 19 98 Since Inception* (3907 days) 20.66 40.00% ^ Past performance may or may not be sustained in the future 30.00% Above returns are compounded annualized (CAGR). 20.00% 14.63% 10.94% 11.94% 12.14% *Inception Date: July 17, '02 10.00% # S&P BSE SENSEX (Total Returns Index) 0 -10.00% -5.78% Since inception returns are calculated on Rs. 32.1610 (allotment price) -20.00% -12.01% -30.00% -40.00% -33.23% -37.02% 12-13 11-12 08-09 09-10 10-11 Financial Year ‡ Due to an overall sharp rise in the stock prices Sensex Plus Plan - Direct Plan - Growth Option Period Absolute Benchmark Returns (%) ^ Returns (%)# Not Applicable as the Plan was launched on January 1, 2013 and has not completed any full financial year. Since Inception* (86 days) -4.36 -3.64 Past performance may or may not be sustained in the future *Inception Date: January 01, '13 #S&P BSE SENSEX (Total Returns Index) Since inception returns are calculated on Rs. 251.2631 (allotment price) Continuous Offer Period **Expenses of the Scheme** (i) Load Structure **Entry Load: Not Applicable** Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors (For Lumpsum Purchases including the service rendered by the ARN Holder. & Investments through Exit Load: SIP / STP) In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 30 days from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment. Please refer point no 5 on page 33 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective The total recurring expenses of the Actual expenses (inclusive of Service tax on Management fees and additional TER) for the previous financial year* ended (ii) Recurring Expenses Plans under the Scheme shall March 31, 2013 (unaudited): (% n.a. of daily Net Assets) • SENSEX Plan : 1.02% p.a., · SENSEX Plan - Direct Plan : 0.74% p.a., not exceed 1.50%. Nifty Plan: 1.02% p.a. • Nifty Plan - Direct Plan: 0.68% p.a • SENSEX Plus Plan : 1.02% p.a. · SENSEX Plus Plan - Direct Plan : 0.70% p.a. * The expenses for the Direct Plan are from the date of its inception to March 31, 2013. Please refer to point no 6 on page 33. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER) charged in the non-Direct Plan. For example, in the event that the TER of the non-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.

| Continuous continuou

Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax

Not Applicable. Please refer to point 7 on page 34 for details.

Waiver of Load for Direct Applications

Tax treatment for the Investors

NAME OF SCHEME		HDFC	MF MONTHLY	INCOME PLAN (HI	MIP)				
Type of Scheme	An Open-ended Income Scheme. Monthly	/ Income is not	assured and is subje	ect to availability of distribut	able surplus				
Investment Objective	The primary objective of Scheme is to gene the Scheme is to generate long-term capita	erate regular ret al appreciation b	turns through investm	ent primarily in Debt and Mo of the Scheme's assets in eq	oney Market Instruments. The secondary objective ouity and equity related instruments.				
Asset Allocation	Types of Instruments				Normal Allocation (% of Net Assets)				
Pattern of the Scheme	Debt instruments (including securitised de CBLO/ Reverse Repos)	ebt) & Money N	Market instruments (in	ncluding cash /	75				
	Equities & Equity related instruments				25				
	The investments in central and state govern	nment securitie	s will not exceed 75%	of the net assets of the respe	ective Plans.				
	It is the intention of the Scheme that the investments in securitised debt will not, normally exceed 75% of the net assets of the respective Plans.								
		oreign Debt Sec	curities) subject to SEB	BÍ (Mutual Funds) Regulation	. 25% of net assets in ADR / GDR and Foreign Equit is, 1996. The Scheme may use derivatives mainly fo Funds) Regulations, 1996.				
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For Comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point pages 28 to 29 for details. Please refer to point 11 on Page 34 for prudential limits on portfolio concentration.								
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33	for details.							
Plans/ Options	Plans			Options under each Pla	ın				
	HDFC MF Monthly Income Plan - Sh	ort Term Plan		Growth					
	HDFC MF Monthly Income Plan - Sh	ort Term Plan -	- Direct Plan	Dividend (Monthly)	and Quarterly Dividend Option with Payout and				
	(Portfolio will be common for the above P	lans)		Reinvestment facili	ty)				
	HDFC MF Monthly Income Plan - Lo.	-		Growth					
	HDFC MF Monthly Income Plan - Lo (Portfelio will be common for the choice)		Direct Plan		and Quarterly Dividend Option with Payout and				
	(Portfolio will be common for the above P	/	iha Haite ! 0 !	Reinvestment facili	**				
	Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.								
Applicable NAV	Please refer to point 3 on page 33 for deta	ails.							
Minimum Application Amount /			Growth & Qua	arterly Dividend					
Number of Units (Under each Plan)				al Purchase	Repurchase				
	Rs. 5,000 and any amount			nd any amount	Rs. 1,000 or minimum of				
	thereafter.			eafter.	100 units				
			Monthly Div	vidend Option					
	Purchase		Additiona	al Purchase	Repurchase				
	Rs. 25,000 and any amount		Rs. 1.000 ar	nd any amount	Rs. 1,000 or minimum of				
	thereafter.			eafter.	100 units				
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of th	ne redemption re	equest at the official po	oints of acceptance of HDFC	Mutual Fund.				
Benchmark Index	Short Term Plan : CRISIL MIP Blended I	Index • Long	Term Plan : CRISIL N	MIP Blended Index					
Dividend Policy	Please refer to point 4 on page 33 for deta	ails.							
Name of the Fund Manager	Short Term Plan : Mr. Vinay Kulkarni (Equities); Mr. Shobhit Mehrotra (Debt) Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)								
	Long Term Plan : Mr. Prashant Jain (Equi Mr. Rakesh Vyas (Dedicated Fund Manago	**	, ,						
Name of the Trustee Company	HDFC Trustee Company Limited								
Performance of the Scheme	HMIP - Short Term Plan - Growth Option	1		Absolute Returns for ea	ach Financial Year for last 5 years ^				
(as at March 28, 2013)	Period	Returns	Benchmark		MF Monthly Income Plan - Short Term Plan				
	1 3.132	(%) ^	Returns (%)#		IL MIP Blended Index				
	Last 1 Year (365 days)	7.91	9.43	20.00%	18.86%‡				
	Last 3 Years (1098 days)	6.36	6.82	18.00% -					
	Last 5 Years (1826 days)	7.54	6.81	16.00% -	14.25%				
	Since Inception* (3380 days)	7.51	7.10	14.00% ·					
	 Past performance may or may not be s Above returns are compounded annualized 		s iuture	12.00%					
	*Inception Date: December 26, '03	i (unuii).		10.00%	9.43				
	# CRISIL MIP Blended Index			8.00% -	6.17%				
	Since inception returns are calculated on R.	s. 10 (allotmen	t price)	6.00%	4.84% 5.37%				
	, , , , , , , , , , , , , , , , , , , ,	(. ,	4.00%					
				2.00% 1.23% 0.5	0%				
				08 - 09	09 - 10 10 - 11 11 - 12 12-13				
				Financial Year					
				1 D 10					
				‡ Due to an	overall sharp rise in the stock prices				
	HMIP - Short Term Plan - Direct Plan - C			‡ Due to an					
	Period	Absolut			overall sharp rise in the stock prices				
	Period	Absolut Returns (%)	^ Returns (%)#	Not Applicable a	overall sharp rise in the stock prices s the Plan was launched on January 1, 2013				
	Period Since Inception* (86 days)	Absolut Returns (%) 1	Returns (%)# 7 0.84	Not Applicable a	overall sharp rise in the stock prices				
	Period Since Inception* (86 days) ^ Past performance may or may not be	Absolut Returns (%) 1	Returns (%)# 0.84 the future	Not Applicable a	overall sharp rise in the stock prices s the Plan was launched on January 1, 2013				

	HMIP - Long Term Plan - Growth Optio Period Last 1 Year (365 days) Last 3 Years (1098 days) Last 5 Years (1826 days) Since Inception* (3380 days)	Returns (%) ^ 8.91 7.57	Benchmark Returns (%)#	Absolute Returns for each Financial Year for last 5 years ^ HDFC MF Monthly Income Plan - Long Term Plan CRISIL MIP Blended Index				
	Last 1 Year (365 days) Last 3 Years (1098 days) Last 5 Years (1826 days) Since Inception* (3380 days)	(%) ^ 8.91		HDFC MF Monthly Income Plan - Long Term Plan				
	Last 3 Years (1098 days) Last 5 Years (1826 days) Since Inception* (3380 days)	8.91	. ,					
	Last 5 Years (1826 days) Since Inception* (3380 days)	7.57	9.43	33.00% +				
	Since Inception* (3380 days)		6.82	30.00%				
		10.11	6.81	27.00% - 24.00% -				
		10.97	7.10					
	 Past performance may or may not be 	sustained in the	future	21.00% 18.00% 15.00% 14.25%				
	Above returns are compounded annualize	ed (CAGR).		15.00% - 14.25%				
	*Inception Date: December 26, '03 # CRISIL MIP Blended Index			12.00% 9.11% 9.43% 9.00% 6.17% 8.91%				
	Since inception returns are calculated on	Rs. 10 (allotment	price)	6.00% 3.00% 0.50% 0.50% 0.74% 08 - 09				
				‡ Due to an overall sharp rise in the stock prices				
	HMIP - Long Term Plan - Direct Plan -	Growth Option						
	Period	Absolute	e Benchmark					
	1 51104	Returns (%) ^		Not Applicable as the Plan was launched on January 1, 2013				
	Since Inception* (86 days)	-0.85	5 0.84	and has not completed any full financial year.				
	^ Past performance may or may not I *Inception Date: January 01, '13 Since inception returns are calculated or	# CRISIL MIP BI	lended Index					
Expenses of the Scheme (i) Load Structure	Continuous Offer Period Entry Load: Not Applicable	. h dh i d d	and the a ADNI Helder (AN					
(For Lumpsum Purchases & Investments through SIP / STP)	including the service rendered by the ARN Exit Load:		to the AKN Holder (Al	MFI registered Distributor) based on the investors' assessment of various factors				
,	Short Term Plan & Long Term Plan							
	_	ch-in of units, an	Exit Load of 1.00%	is payable if Units are redeemed / switched-out within 1 year from the date o				
	No Exit Load is payable if Units are re Please refer point no 5 on page 33 for furt The Trustee reserves the right to change /	her details on load	d structure.					
ii) Recurring Expenses				s on Management fees and additional TER) for the previous financial year* ende				
% p.a. of daily Net Assets)	Next Rs. 300 crores 2.00 Mai	rch 31, 2013 (ùna	audited) :					
	Balance 1.50 • L	hort Term Plan : ong Term Plan : ' he expenses for t	1.81% p.a.	Short Term Plan - Direct Plan : 2.53% p.a., Long Term Plan - Direct Plan : 1.76% p.a. om the date of its inception to March 31, 2013.				
	Please refer to point no 6 on page 33. At Direct Plan. The TER of the Direct Plan wi	least 5% of the	e Total Expense Rati extent of the above m	o (TER) will be charged towards distribution expenses/ commission in the non tentioned distribution expenses/ commission (at least 5% of TER) which is n-Direct Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.				
Vaiver of Load for Direct Application	s Not Applicable. Please refer to point 7 or	n page 34 for det	tails.					
ax treatment for the Investors Unit holders)	Investors are advised to refer to the Section advisors with respect to the specific amount of the specific amount			Funds' in the 'Statement of Additional Information' and to consult their own tag gout of their participation in the Scheme.				
Daily Net Asset Value (NAV) Publication	can also be viewed on the website of	f the Mutual Fu	nd (www.hdfcfund.	every Business Day and send for publication to atleast 2 daily newspapers. NAN com) and on the website of Association of Mutual Funds in India - AMF Centres (ISCs) of HDFC Mutual Fund for the same.				
For Investor Grievances, Please contact	Please refer to point 8 on page 34 for deta	ils.						
Unit holder's Information	Please refer to point 9 on page 34 for deta	ils.						

NAME OF SCHEME		HDF	C MULTIPLE Y	IELD FUNI	D (HMYF)				
Type of Scheme	An Open-ended Income Scheme								
Investment Objective	To generate positive returns over medium	n time frame wit	n low risk of capital	loss over mediu	m time frame.				
Asset Allocation	Types of Instruments Normal Allocation (% of Net Assets)								
Pattern of the Scheme	Fixed Income Securities (including securi	tised debt of up	to 10% of net assets	& Money Mark	et instruments)	8	5 - 95		
	Equity & Equity related instruments 15 - 25								
	The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 25% of the net assets) subject to SEBI Report The Scheme may use derivatives mainly for the purpose of hedging & portfolio balancing (max. 50% of the net assets) based on the opportunities subject to SEBI Regulations.								
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to point 1 on pages 28 to 29 for details. Please refer to point 11 on Page 34 for prudential limits on portfolio concentration.								
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33 for details.								
Plans/ Options	Plans			Options und	ler each Plan				
	 HDFC Multiple Yield Fund HDFC Multiple Yield Fund - Direct Plan Growth Dividend (with Payout and Reinvestment facility) Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investment through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of limit be paid / charged under the Direct Plan. 						no route their investment		
Applicable NAV	Please refer to point 3 on page 33 for det	ails.							
Minimum Application Amount / Number of Units (Under each	Purchase			al Purchase			rchase		
Plan / Option)	Rs. 5,000 and any amount thereaf	·	Rs. 1,000 and an				imum of 50 units		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of t	he redemption re	quest at the official p	oints of accepta	nce of HDFC Mu	tual Fund.			
Benchmark Index	CRISIL MIP Blended Index								
Dividend Policy	Please refer to point 4 on page 33 for det	ails.							
Name of the Fund Manager	Mr. Anil Bamboli (Debt), Mr. Vinay Kulkarni (Equities),								
Name of the Trustee Company	Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments) HDFC Trustee Company Limited								
Performance of the Scheme				Absolute Re	eturns for each	Financial Year for last	5 vears ^		
as at March 28, 2013)	Period Period	Returns	Benchmark			Fund - Growth Option (•		
	1 01100	(%) ^	Returns (%)#	25.00%	Dionada indox				
	Last 1 Year (365 days)	6.37	9.43	20.00%	23.	74%‡			
	Last 3 Years (1098 days)	7.89	6.82	15.00%		14.25%			
	Last 5 Years (1826 days)	9.07 8.97	6.81 7.81] <u>چ</u>		7.000	10.71%		
	Since Inception* (3114 days)			10.00%		^{7.66%} 6.17%	5.37%		
	^ Past performance may or may not be sustained in the future Above Returns are compounded annualized (CAGR).								
	* Inception Date: September 17, '04	, ,	0.00%	-0.69% -0.50%					
	# CRISIL MIP Blended Index		-5.00%	08-09	09-10 10-11	11-12 12-13			
	Since inception returns are calculated on F	price)		± Due to an ove	Financial Year rall sharp rise in the stock	nrices			
	HDFC Multiple Yield Fund - Direct Plan	- Growth Option	1		7 Duo to aii 0vo	Tall ondip 1100 III tilo otook	рпооб		
	Period	Absolute							
		Returns (%) ^	· · · ·			e Plan was launched o			
	Since Inception* (86 days) -1.07 0.84 and has not completed any full financial year.								
	^ Past performance may or may not be sustained in the future *Inception Date: January 01, '13 # CRISIL MIP Blended Index								
Expenses of the Scheme	Since inception returns are calculated on Continuous Offer Period	RS. 21.0517 (a	noument price)						
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load: In respect of each purchase / switc allotment.	Holder.	·	v	,				
	No Exit Load is payable if Units are rec Please refer point no 5 on page 33 for The Trustee reserves the right to char	further details o	n load structure.						
(ii) Recurring Expenses	First Rs. 100 crores 2.25 Act	ual expenses (ir	clusive of Service ta	prospective dati ix on Managemi	 ent fees and add	litional TER) for the pre	vious financial year* end		
% p.a. of daily Net Assets)	Next Rs. 300 crores 1.75 • F	he expenses for	eld Fund : 1.83% p.a the Direct Plan are f	from the date of	its inception to		·		
	Direct Plan. The TER of the Direct Plan will charged in the non-Direct Plan. For exam								
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on	page 34 for det	ails.						
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section advisors with respect to the specific amou						nd to consult their own ta		
Daily Net Asset Value (NAV) Publication	The AMC will calculate NAV on daily basis can also be viewed on the website of (www.amfiindia.com). Investors may also	and disclose th the Mutual Fu	e NAV at the close of nd (www.hdfcfund.	every Business com) and on t	Day and send for the website of	or publication to atleast Association of Mutua			
For Investor Grievances, Please contact	Please refer to point 8 on page 34 for detail	s.							
riease cuillact									

NAME OF SCHEME	HD	FC MULTI	PLE YIELD FU	ND - PLAN 2005 (HMYF	'05)				
Type of Scheme	An Open-ended Income Scheme								
Investment Objective	To generate positive returns over medium time frame with low risk of capital loss over medium time frame.								
Asset Allocation	Types of Instruments				Normal Allocation (% of Net Assets)				
Pattern of the Scheme	Fixed Income Securities (including securi	tised debt of up	to 25% of net assets	s & Money Market instruments)	80 - 95				
	Equity & Equity related instruments The Scheme may seek investment opport	unity in the ΔDF	R / GDR / Foreign Equ	ity and Debt Securities (max 25% o	5 - 20 f net assets) subject to SEBI Regulation. The				
	Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 50% of the net assets) based on the opportunities available subjet to SEBI Regulations.								
Comparison of Existing Schemes, Investment Strategy & Risk Mitigation Strategy	For comparison of Existing Schemes, Investment Strategy, Risk Mitigation Strategy, Asset Under Management and Number of Folios, please refer to page 28 to 29 for details. Please refer to point 11 on Page 34 for prudential limits on portfolio concentration.								
Risk Profile of the Scheme	Please refer to point 2 on pages 30 to 33 for details.								
Plans/ Options	Plans Options under each Plan								
	 HDFC Multiple Yield Fund - Plan 2005 HDFC Multiple Yield Fund - Plan 2005 - Direct Plan (Portfolio will be common for the above Plans) Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments will be paid / charged under the Direct Plan. 								
Applicable NAV	Please refer to point 3 on page 33 for det	ails.							
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase Rs. 5,000 and any amount thereaft	er.		al Purchase ny amount thereafter.	Repurchase Rs. 500 or minimum of 50 units				
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the	ne redemption re	equest at the official p	oints of acceptance of HDFC Mutual	Fund.				
Benchmark Index	CRISIL MIP Blended Index.								
Dividend Policy	Please refer to point 4 on page 33 for det								
Name of the Fund Manager	Mr. Anil Bamboli (Debt), Mr. Chirag Setalvad (Equities), Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments)								
Name of the Trustee Company	HDFC Trustee Company Limited								
Performance of the Scheme (as at March 28, 2013)	HDFC Multiple Yield Fund - Plan 2005 (Danish was to	Absolute Returns for each Fina	·				
(Period	Returns (%) ^	Benchmark Returns (%)#	23.32%	n 2005 - Growth Option 🔲 CRISIL MIP Blended Inde: E				
	Last 1 Year (365 days)	7.06	9.43	25.00%					
	Last 3 Years (1098 days)	7.99	6.82	20.00%					
	Last 5 Years (1826 days) Since Inception* (2780 days)	9.44 8.75	6.81 7.61	15.00%	14.25%				
	^ Past performance may or may not be s				9.71%				
	Above Returns are compounded annualize		10.00%	7.74% 6.17% 5.37% 7.06% 9.43%					
	* Inception Date: August 17, '05		5.00% 1.37% 0.50%						
	# CRISIL MIP Blended Index Since inception returns are calculated on R	s 10 (allotment	nrice)	0.00%	10 10 11 11 10 10 10				
	Since inception returns are calculated of the	is. 10 (allourielli	ι μπου		10 10-11 11-12 12-13 ancial Year sharp rise in stock prices.				
	HDFC Multiple Yield Fund - Plan 2005 -	Direct Plan - G	Frowth Option	+ Due to overall s	marp nee in stock prices.				
	Period	Absolut							
		Returns (%) ^			an was launched on January 1, 2013				
	Since Inception* (86 days)	-0.9		and has not completed any full financial year.					
	^ Past performance may or may not be sustained in the future *Inception Date: January 01, '13 # CRISIL MIP Blended Index Since inception returns are calculated on Rs. 19.1492 (allotment price)								
Expenses of the Scheme	Continuous Offer Period								
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Entry Load: Not Applicable Upfront commission shall be paid directly including the service rendered by the ARN Exit Load:		to the ARN Holder (Al	MFI registered Distributor) based on	the investors' assessment of various factors				
, - ,	• In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 15 months from the date of								
	allotment. No Exit Load is payable if Units are redeemed / switched-out after 15 months from the date of allotment.								
	Please refer point no 5 on page 33 for furth The Trustee reserves the right to change / r			nective date					
(ii) Recurring Expenses	First Rs. 100 crores 2.25 Act	ual expenses (ir	nclusive of Service to	x on Management fees and addition	al TER) for the previous financial year* ende				
(% p.a. of daily Net Assets)	Next Rs. 300 crores 1.75 • H		eld Fund - Plan 2005						
	Balance 1.50 * The expenses for the Direct Plan are from the date of its inception to March 31, 2013. Please refer to point no 6 on page 33. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/ commission Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 5% of TER								
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 7 on	<u>'</u>		אוייטוופטנידומוווא זיא p.a., the TER Of t	he Direct Plan would not exceed 0.95% p.a.				
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section advisors with respect to the specific amount				nal Information' and to consult their own tax me.				
Daily Net Asset Value (NAV) Publication		the Mutual Fu	nd (www.hdfcfund.	com) and on the website of Ass	ublication to atleast 2 daily newspapers. NAV ociation of Mutual Funds in India - AMFI for the same.				
For Investor Grievances, Please contact	Please refer to point 8 on page 34 for details	S.							
	Please refer to point 9 on page 34 for detail								

NAME OF SCHEME	HDFC GOLD FUND (HGOF)								
Type of Scheme	An Open-Ended Fund of Fu	An Open-Ended Fund of Fund Scheme investing in HDFC Gold Exchange Traded Fund							
Investment Objective	The investment objective of	The investment objective of the scheme is to seek capital appreciation by investing in units of HDFC Gold Exchange Traded Fund.							
Asset Allocation Pattern of the Scheme	Instruments	Minimum Maximum							
		Units of HDFC Gold Exchange Traded Fund 95 100 Reserve repo and/ or CBLO and/ or money market instrument and/ or Schemes which 0 5							
	invest predominantly in the * The Fund Manager may in with SEBI, which invest pred The aforesaid allocation is adequate for subscribing to	rest predominantly in the money market securities or Liquid Schemes* The Fund Manager may invest in Liquid Scheme of HDFC Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual the SEBI, which invest predominantly in the money market securities. The aforesaid allocation is under normal circumstances. However, at times corpus of the scheme or subscriptions received on an ongoing be equate for subscribing to one creation unit size as defined by the underlying scheme, then in such cases the allocation to Reverse repo and/oney market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes may be higher than in							
Investment Strategy Comparison of Existing Schemes	HGETF units either directly CBLO and / or money marke to meet the liquidity requiren The AMC shall endeavor tha an annualized basis net of redays as per current operal subscription/redemption re Though every endeavor wife of the Scheme will be achie Please refer to Scheme Info	the investment objective, the Scheme will predominantly invest in units of HDFC Gold Exchange Traded Fund (HGETF). The Scheme sha is either directly with the Fund or through the secondary market on the Stock Exchange(s). The Scheme would also invest in Reverse or money market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes to the extelliquidity requirements for honouring repurchase or redemptions. Intelligible that the returns of the Scheme will replicate the returns generated by the underlying ETF and is not expected to deviate more ed basis net of recurring expenses in the Scheme. This deviation would mainly occur on account of receipt of cash flows which generally or current operational procedures and also on account of purchase/ sale of units of underlying scheme being done for processiny redemption requests at prices different from that of the applicable NAV. For yendeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustees do not guarantee that the investment will be achieved. No guaranteed returns are being offered under the Scheme. For to Scheme Information Document (SID) of the Scheme for complete details.							
& Risk Mitigation Strategy			schemes of HDFC Mutual Fund.						
Risk Mitigation Strategy	The key risks associated wit	h investments in the follo	wing assets of HGOF are given below i gy	ncluding the manner	the AMC woul	d endeavor to address them-			
	Operational Risk- Ability of the Fund to process the purchase/ redemption requests within the stipulated time period under the Scheme.	Operational Risk- Ability of the Fund to process the purchase/ redemption requests within the stipulated time period							
	Tracking error- Tracking error means the variance between daily returns of the underlying benchmark (gold in this case) and the NAV of the Scheme for any given	endeavor to keep tracking error as low as possible by: Appointing leaders in bullion business as Authorized participants/ Market Makers under HGETF to enhance liquidity of stock exchange and reduce the impact cost and that will help the Fund to minimize tracking error. Appointing leading bullion banks to make gold bars available for creation of units under HGETF. Appointing leading bullion banks to make gold bars available for creation of units under HGETF. Estimate the inputs regarding cash flows by various modes of acceptance on a daily basis. The subscription/ redense to the inputs regarding cash flows by various modes of acceptance on a daily basis. The subscription/ redense to the inputs regarding cash flows by various modes of acceptance on a daily basis. The subscription/ redense to the inputs regarding cash flows by various modes of acceptance on a daily basis. The subscription/ redense to the inputs regarding cash flows by various modes of acceptance on a daily basis. The subscription is acceptance on a daily basis. The subscription is acceptance on a daily basis.							
	period.	on the basis of the For small amount directly on the sto	e reported and used as a basis for plan mode of acceptance of instrument to r s of inflows/outflows which are less th ck exchange without waiting for additio enses/interest against the net inflows/o	noderate tracking err an the creation size nal subscription rede	or. of HGETF, the emption to mini	Scheme will buy/sell HGETF units imize tracking error.			
	Government Securities, Mo	minimize the trac	king error in best interest of investors.		J				
	Type of Risks	Risk Mitigation Strate	<u> </u>						
	Credit Risk	A detailed credit evaluation of each investment opportunity will be undertaken. Investments will usually be in instruments that have been assigned high investment grade ratings by a recognised rating agency. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.							
	Interest Rate Risk	An interest rate scenario analysis would be performed on an on-going basis, considering the impact of the developments on the macro-economic front and the demand and supply of funds. Based on the above analysis, the AMC would manage the duration of the debt investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time.							
	Liquidity Risk	The AMC will attempt to reduce liquidity risk by investing in securities that would result in a staggered maturity profile of the portfolio, investment in securities that provide relatively easy liquidity and securities that have reasonable secondary market activity. Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the							
financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-spec Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for portfolio construction process. The fund will comply with all applicable exposure limits and take actions. Eff monitoring of the Scheme shall be ensured and necessary actions, if any shall be taken, if required.									
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	371.98								
Number of Folios (Live Accounts) (as on March 31, 2013)	1,02,210								
Risk Profile of the Scheme	Please refer to point 2 on pag	ges 30 to 33 for details.							
Plans/ Options	Plans	for the above Plans) stors who purchase/sub Plan shall have a lower	Options Gro Gro Ground Ground Ground Ground Ground Ground Ground	he Fund and is not av	vailable for inve , etc and no co	stors who route their investments mmission for distribution of Units			
Applicable NAV	Please refer to point 3 on p								
Minimum Application Amount / Number of Units (Under each	Purcha	se	Additional Purchase			Repurchase			
		mount thereafter.	Rs. 1,000 and any amount th		Rs. 500				

NAME OF SCHEME	HDFC GOLD FUND (HGOF) (Contd)						
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund. The processing of redemption requests within 10 Business Days of the Redemption date will be subject to the ability of the Scheme to liquidate units of HGETF on the stock exchange(s) and/ or directly with the Fund. In case of liquidation of HGETF units directly with the Fund, the payment of redemption proceeds under the Scheme will be subject to receipt of redemption proceeds from HGETF						
Benchmark Index	Domestic price of physical gold						
Dividend Policy	There is no Dividend Policy as the Sc	heme offers only Gr	owth Option. Divider	nds will not be declared u	under Growth Option.		
Name of the Fund Manager	Mr. Anil Bamboli						
Name of the Trustee Company	HDFC Trustee Company Limited						
Performance of the Scheme	HDFC Gold Fund - Growth Option			Absolute Returns for	r each Financial Year for last 5 years ^		
(as at March 28, 2013)	Period	Returns (%) ^	Benchmark Returns (%)#	HDFC Gold F	und - Growth Option 🔳 Domestic price of physical gold		
	Last 1 Year (365 days)	4.06	4.28	6.00%			
	Since Inception (513 days) Past performance may or may not above Returns are absolute Inception Date: November 01, '11 Domestic price of physical gold. Since inception returns are calculated				4.06% 4.28% 12-13 Financial Year provided for Financial Year 2011-12 as the Scheme as not in existence for the full financial year		
	UDEC Cold Fund Direct Plan Cros	uth Ontion		Wa	is not in existence for the full linalicial year		
	HDFC Gold Fund - Direct Plan - Grov Period	vtn Option Absoluti	Benchmark				
	- GITOU	Returns (%)		Not Applicable	o ac the Dian was laurehed on January 1, 2012		
	Since Inception* (86 days) -5.24 -2.57 Past performance may or may not be sustained in the future *Inception Date: January 01, '13 # Domestic price of physical gold. Since inception returns are calculated on Rs. 11.0586 (allotment price)						
(For Lumpsum Purchases & Investments through SIP / STP)	including the service rendered by the A Exit Load :	RN Holder. vitch-in of units- an nits are redeemed / seredeemed / switche urther details on load	n Exit Load of 2% is witched-out after 6 m ed-out after 1 year fro I structure.	payable if Units are rede nonths but within 1 year fr om the date of Allotment.) based on the investors' assessment of various factors emed / switched-out within 6 months from the date of om the date of allotment.		
(ii) Recurring Expenses (% p.a. of daily Net Assets)	O.75% p.a. The total recurring expenses of HGOF including the recurring expenses of the underlying scheme (i.e. HGETF) shall not exceed 1.50% p.a. of the daily net assets of the Scheme. No investment management and advisory fee is charged under the Scheme by HDFC Asset Management Company Limited (AMC). In addition to the above recurring expenses, the following expenses may be charged under the Scheme: (i) Expenses in respect of inflows from beyond top 15 cities a maximum charge of 0.30% on the daily net assets of the Scheme computed as per the guidelines issued by SEBI for meeting distribution expenses incurred for bringing inflows from such cities; (ii) Expenses not exceeding 0.20% p.a. of daily net assets towards the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations; (iii) Brokerage and transaction costs not exceeding 0.12% of the value of trades in case of cash market transactions. Apart from the above, the investors will also bear the additional expenses of the underlying scheme as permissible under SEBI (Mutual Funds) Regulations. At least 5% of the Total Expense Ratio (TER) will be charged towards distribution expenses/commission in the non-Direct Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/commission (at least 5% of TER) which is charged in the non-Direct Plan would not exceed 0.95% p.a.						
Waiver of Load for Direct Applications	For further details, please refer the Sch Not Applicable. Please refer to point 7				1		
Tax treatment for the Investors (Unit holders)		ction on 'Taxation o i	investing in Mutual		t of Additional Information' and to consult their own tax in the Scheme.		
Daily Net Asset Value (NAV) Publication		of the Mutual Fu	nd (www.hdfcfund.	com) and on the webs	send for publication to atleast 2 daily newspapers. NAV ite of Association of Mutual Funds in India - AMFI utual Fund for the same.		
For Investor Grievances, Please contact	Please refer to point 8 on page 34 for	· · · · · · · · · · · · · · · · · · ·		, , , , , , , , , , , , , , , , , , , ,			

1. Comparison of Existing Schemes

A. Existing Equity Schemes

Name of the Scheme	HDFC Growth Fund	HDFC Equity Fund	HDFC Top 200 Fund	HDFC Capital Builder Fund
Type of Scheme	Open-ended Growth Scheme	Open-ended Growth Scheme	Open-ended Growth Scheme	Open-ended Growth Scheme
Investment Objective	To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.	To achieve capital appreciation.	To generate long term capital appreciation from a portfolio of equity and equity linked instruments primarily drawn from the companies in BSE 200 index.	To achieve capital appreciation in the long term.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	The Scheme is an open-ended equity scheme that invests predominantly in equity and equity related instruments. The following are the five basic principles that serve as the foundation for this investment approach: i) Focus on the long term; ii) Investments confer proportionate ownership; iii) Maintain a margin of safety; iv) Maintain a balanced outlook on the market; v) Disciplined approach to selling A part of the net assets of the Scheme may be invested in debt securities and money market instruments.	scheme that invests predominantly in equity and equity related instruments. The Scheme invests predominantly in growth companies. Companies selected under this portfolio would as far as practicable consist of medium to large sized companies which: a) are likely to achieve above average growth than the industry; b) enjoy distinct competitive advantages; and c) have superior financial strengths.	The net assets of the Scheme's portfolio consist of equity and equity-linked instruments primarily drawn from the companies in S&P BSE 200 index. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.	This Scheme is an open-ended equity scheme that predominantly invests in equity and equity related instruments. The net assets of the Scheme's portfolio consist of strong companies at prices which are quoting below fair value, in the opinion of the Fund Manager. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.
Risk Mitigation Strategy	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sectorspecific risks. The Scheme has equity holdings across all market cap segments i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken	universe comprises stocks in the S&P BSE 200 Index or those drawn from the 200 largest capitalised companies on the BSE. Hence, the Scheme's portfolio comprises a large number of large cap stocks. These stocks are characterised by a high level of trading volumes imparting relatively high liquidity to the portfolio. • Within its investment universe, the Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing connectration rick and	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	1,117.14	10,668.47	11,145.23	431.65
Number of Folios (Live Accounts) (as on March 31, 2013)	1,34,676	6,78,270	13,06,572	73,505

1. Comparison of Existing Schemes (Contd.)

A. Existing Equity Schemes (Contd.)

Name of the Scheme	HDFC Core & Satellite Fund	HDFC Premier Multi-Cap Fund	HDFC Arbitrage Fund	HDFC Long Term Advantage Fund
Type of Scheme	Open-ended Growth Scheme	Open-ended Growth Scheme	Open-ended Equity Fund	Open-ended Equity Linked Savings Scheme with a lock-in-period of 3 years
Investment Objective	To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.	To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap & Large Cap 'blue chip' companies	To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.	To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	This Scheme is an open-ended equity scheme that predominantly invests in equity and equity related instruments comprising of 'Core' group of companies and 'Satellite' group of companies. 'Core' group will comprise of well established and predominantly large cap companies. The 'Satellite' group will comprise of predominantly small-mid cap companies that offer higher potential returns with higher risk. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.	This Scheme predominantly invests in equity and equity related instruments by taking advantage of the opportunities in terms of asset allocation between Mid and Large Caps. The Scheme will invest predominantly in 'premier' or 'blue chip' companies. The Scheme will invest a minimum of 35% of the portfolio each in Large Caps and Mid Caps. The balance will be a 'SWING' portfolio that can invest in either Mid or Large Cap companies based on their relative valuations. This provides an opportunity in terms of asset allocation between Mid Caps and Large Caps. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.	This Scheme aims to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. The Scheme may adopt simple derivative strategies, which would be to take offsetting positions on various markets simultan-eously. In the absence of adequate arbitrage opportunities, the Scheme may invest in short term debt securities (including securitised debt) or money market instruments.	ended Equity Linked Savings Scheme having a lock-in period of 3 years in accordance with the Equity Linked Savings Scheme, 1992 as amended in 1998. The net assets of the Scheme will be invested predom-inantly in equity and equity related instruments. A part of the net assets of the Scheme
Risk Mitigation Strategy	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector- specific risks.	arbitrage opportunities or inadequate liquidity in those securities, the Scheme provides for allocating upto 100% of assets in debt and money/market securities for generating regular income. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns.	diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sectorspecific risks. The Scheme has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times.
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	252.97	304.59	23.72	820.01
Number of Folios (Live Accounts) (as on March 31, 2013)	45,515	65,465	1,460	1,98,687

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1. Comparison of Existing Schemes (Contd.)

A. Existing Equity Schemes (Contd.)

Name of the Scheme	HDFC TaxSaver	HDFC Index Fund	HDFC Mid-Cap Opportunities Fund
Type of Scheme	Open-ended Equity Linked Savings Scheme with a lock-in-period of 3 years	Open-ended Index Linked Scheme	Open-ended Equity Scheme
Investment Objective	To achieve long term growth of capital.	SENSEX Plan - To generate returns that are commensurate with the performance of the SENSEX, subject to tracking error. Nifty Plan - To generate returns that are commensurate with the performance of the Nifty, subject to tracking error. SENSEX Plus Plan - To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in	To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	This Scheme is launched as an openended Equity Linked Savings Scheme having a lock-in period of 3 years in accordance with the Equity Linked Savings Scheme, 1992 as amended in 1998. The net assets of the Scheme will be invested predominantly in equity and equity related instruments. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments. Investment made in this Scheme is eligible for tax benefit under section 80C of the Income-tax Act, 1961.	 SENSEX Plan: This Plan under the Scheme will generate returns by investing predominantly in stocks constituting the SENSEX and / or in exchange traded derivatives on SENSEX. The returns of the Plan shall be commensurate with the performance of the SENSEX, subject to tracking errors. A small portion of the net assets may be invested in money market instruments. Nifty Plan: This Plan under the Scheme will generate returns by investing predominantly in stocks constituting the S&P CNX Nifty and / or in exchange traded derivatives on the S&P CNX Nifty. The returns of the Plan shall be commensurate with the performance of the Nifty, subject to tracking errors. A small portion of the net assets may be invested in money market instruments. SENSEX Plus Plan: This Plan under the Scheme will generate returns by investing 80 to 90% of the net assets in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. A small portion of the net assets may be invested in money market instruments. 	The Scheme is an open-ended equity scheme wherein the net assets of the Scheme shall be mainly invested in a combined portfolio of equity and equity related securities of Small and Mid-Cap companies. The Fund Manager shall also invest in other equity and equity related securities to achieve optimal portfolio construction. The Scheme may also invest a certain portion of its corpus in debt and money market securities. While the portfolio focuses primarily on a buy and hold strategy at most times, it will balance the same with a rational approach to selling when the valuations become too demanding even in the face of reasonable growth prospects in the long run.
Risk Mitigation Strategy	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	reducing the Tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental inflows into / redemptions from the Plan. • Nifty Plan: The Risk Mitigation strategy revolves around reducing the Tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental inflows into / redemptions from the Plan. • SENSEX Plus Plan: For the portion of the Scheme invested in Sensex stocks, the Risk Mitigation strategy revolves around reducing the Tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental inflows into / redemptions from the Plan. Investment in stocks not included in the Sensex is limited to 20% of Net Assets. This would be a diversified portfolio comprising stocks across various companies. This shall aid in managing concentration risk and company / sector-specific risks.	The Fund's portfolio comprises equity holdings mainly mid cap stocks (at least 75% of the portfolio). The portfolio can also comprise of large cap stocks upto 25% of the portfolio. This combination of mid-cap and large-cap stocks shall aid in managing volatility and also ensure adequate liquidity at all times. Within its investment universe, the Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	3,279.64	• SENSEX Plan: 33.65 • Nifty Plan: 62.49 • SENSEX Plus Plan: 78.35	2,647.68
Number of Folios (Live Accounts) (as on March 31, 2013)	8,05,755	• SENSEX Plan: 3,216 • Nifty Plan: 3,881 • SENSEX Plus Plan: 6,007	3,52,800

1. Comparison of Existing Schemes (Contd.)

A. Existing Equity Schemes (Contd.)

Name of the Scheme	HDFC Focused Large-Cap Fund (erstwhile HDFC Long Term Equity Fund)	HDFC Infrastructure Fund
Type of Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme
Investment Objective	To generate long term capital appreciation from a focused portfolio that is invested in Large-cap Companies.	To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of infrastructure.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details] Risk Mitigation	The investment strategy of the Scheme is to build and maintain a diversified portfolio of "Large-cap Companies" that have the potential to appreciate in the long run. For the purpose of the Scheme, "Large-cap Companies" are those companies with market capitalization greater than or equal to that of the company with the lowest market capitalization in the CNX Nifty Index. Companies identified for selection in the portfolio will have demonstrated a potential ability to grow at a reasonable rate for the long term. The aim will be to build a portfolio that adequately reflects a cross-section of the growth areas of the economy from time to time. While the portfolio focuses primarily on a buy and hold strategy at most times, it will balance the same with a rational approach to selling upon anticipated price appreciation being achieved or being no longer possible due to change in fundamental factors affecting the company or the market in which it competes, or due to the availability of an alternative that, in the view of the Fund Manager, offers superior returns. Also, the Scheme intends to invest and maintain at least 50% of its net assets in the top 10 equity and equity related instruments of its portfolio. The aforesaid strategy shall help create a portfolio of focused but diversified securities of large-cap companies.	The net assets of the Scheme shall be predominantly invested in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. The Scheme shall invest in the indicative list of sectors / industries. The Scheme shall invest across the above-mentioned sectors or other areas of infrastructure as identified by the Fund Manager. The Fund Manager may add such other sector/group of industries, which broadly satisfy the category of services, and infrastructure industries. A portion of the net assets may be invested in non infrastructure related companies. The Scheme shall invest across all market capitalization. The balance, if any, will be invested in Debt or Money Market Instruments and Fixed Income Derivative, including Securitised Debt.
Strategy	 stocks across various sectors of the economy, with large-cap orientation. This shall aid in managing concentration risk and sector-specific uncertainties. The Scheme shall have only large cap equity holdings. This shall aid in managing volatility and also ensure adequate liquidity at all times. Further, the Scheme shall maintain at least 50% of its net assets in the top 10 equity and equity related instruments of its portfolio. The Scheme shall use derivatives only for the purpose of hedging / portfolio rebalancing. Derivatives shall not be used to leverage the portfolio or to undertake naked short sell positions. Further, use of derivatives in the Scheme would be limited to 20% of net assets. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. Further, the Scheme will not have any exposure in securitized debt. 	 The Fund is mandated to construct a portfolio comprising largely of stocks of companies engaged in the growth and development of infrastructure or expected to benefit from the same. However, the Fund also provides for investment upto 35% in sectors other than Infrastructure. This will help mitigate the risk associated with investments in the Infrastructure sector. Stocks in the Infrastructure sector and related sectors have a presence across all market cap segments i.e. very large, large, midcap and small cap. The portfolio comprising stocks across market cap segments shall help in managing volatility and ensuring adequate liquidity at all times. The Fund shall use derivatives only for the purpose of hedging / portfolio rebalancing. Derivatives shall not be used to leverage the portfolio or to undertake naked short sell positions. Further, use of derivatives in the Fund would be limited to 20% of Net Assets. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	417.18	492.84
Number of Folios (Live Accounts) (as on March 31, 2013)	77,852	1,67,733

1. Comparison of Existing Schemes (Contd.)

B. Existing Balanced Schemes (Equity Oriented)

Name of the Scheme	HDFC Balanced Fund	HDFC Prudence Fund	HDFC Children's Gift Fund - Investment Plan
Type of Scheme	Open-ended Balanced Scheme	Open-ended Balanced Scheme	Open-ended Balanced Scheme
Investment Objective	To generate capital appreciation along with current income from a combined portfolio of equity and equity related and debt and money market instruments.	To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt instruments with an aim to prevent/minimise any capital erosion.	To generate long term capital appreciation.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	The Scheme is an open-ended balanced scheme. The net assets of the Scheme shall be invested in a combined portfolio of equity and equity related instruments: debt securities (including securitised debt) and money market instruments in the range of 60: 40 respectively (normal asset allocation). The Fund Manager would continuously monitor the potential for both debt and equities to arrive at a dynamic allocation between the asset classes. The exact portfolio mix will be a function of interest rates, equity valuations, reserves position and risk taking capacity of the portfolio.	The Scheme is an open-ended balanced scheme. This Scheme provides a judicious mix of equity and debt investments. The net assets of the Scheme shall be invested in equity and equity related instruments between the range of 40:75 and in debt securities (including securitised debt) and money market instruments between the range of 25:60. The Fund Manager would continuously monitor the potential for both debt and equities to arrive at a dynamic allocation between the asset classes. The exact portfolio mix will be a function of interest rates, equity valuations, reserves position and risk taking capacity of the portfolio.	Investment Plan: The Plan under the Scheme is an open-ended balanced scheme. The net assets of the Plan will be primarily invested in Equities and Equity related instruments. The net assets of the Plan may also be invested in debt securities (including securitised debt) and money market instruments with an objective of generating long term returns and maintaining risk under control.
Risk Mitigation Strategy	The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 72% to 48%. The Scheme's portfolio comprises a judicious mix of equity and the scheme is a portfolio comprise a judicious mix of equity and the scheme is a judicious mix of equity and the scheme is a judicious mix of equity and the scheme is a judicious mix of equity and debt investments. The scheme is a judicious mix of equity and debt investments. The scheme is a judicious mix of equity and debt investments. The scheme is a judicious mix of equity and debt investments.	The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity: debt mix from 75:25 to 40:60. The Objective of the control of the c	The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 40% to 75% in the Investment Plan.
	 The Scheme's equity portfolio is well- diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector- specific risks. 	The Scheme's equity portfolio is well- diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector- specific risks.	The equity portfolio is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks.
	The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity.	The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity.	The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity.
	Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
	The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns.	The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns.	The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns.
	A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt/money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.	A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.	A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	1,113.48	5,710.06	350.61
Number of Folios (Live Accounts) (as on March 31, 2013)	87,515	3,42,312	52,653

1. Comparison of Existing Schemes (Contd.)

C. Existing Hybrid Schemes (Debt Oriented)

Name of the Scheme	HDFC Children's Gift Fund - Savings Plan	HDFC MF Monthly Income Plan
Type of Scheme	Open-ended Balanced Scheme	Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
Investment Objective	To generate long term capital appreciation.	The primary objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	Savings Plan: The Plan under the Scheme is an open-ended balanced scheme. The net assets of the Plan will be primarily invested in debt securities and money market instruments. The AMC will also invest the net assets of the Plan in Equities and Equity related instruments. This Plan seeks to generate steady long term returns with relatively low levels of risk.	The net assets of the Scheme will be invested primarily in debt securities and money market instruments and balance in equity and equity related instruments. • Equity Investments: The following are the five basic principles that serve as the foundation for this investment approach: i) Focus on the long term; ii) Investments confer proportionate ownership; iii) Maintain a margin of safety; iv) Maintain a balanced outlook on the market; v) Disciplined approach to selling • Debt Investments: The Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments. Investment in Debt securities and Money Market Instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations.
Risk Mitigation Strategy	 The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 0% to 20% in the Savings Plan. The equity portfolio is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity. Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. 	 The Scheme's portfolio comprises a judicious mix of equity and debt investments. The equity portfolio of each of the Plans is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity. Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	71.76	Short Term Plan: 236.12 Long Term Plan: 5,219.24
Number of Folios (Live Accounts) (as on March 31, 2013)	15,075	Short Term Plan: 10,934 Long Term Plan: 1,41,732

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1. Comparison of Existing Schemes (Contd.)

C. Existing Hybrid Schemes (Debt Oriented) (Contd.)

Name of the Scheme	HDFC Multiple Yield Fund	HDFC Multiple Yield Fund - Plan 2005
Type of Scheme	Open-ended income scheme	Open-ended income scheme
Investment Objective	To generate positive returns over medium time frame with low risk of capital loss over medium time frame.	To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
Investment Strategy [Please refer to Scheme Information	The Scheme target positive returns over medium time frame and aims to reduce the chances and extent of a capital depreciation over medium term holding period for the unit holder. The Scheme aims to achieve this by adopting the following investment strategy:	The Scheme target positive returns over medium time frame and aims to reduce the chances and extent of a capital depreciation over medium term holding period for the unit holder. The Scheme aims to achieve this by adopting the following investment strategy:
Document (SID) of the Scheme(s) for complete details]	a. Invest around 85% of the net assets of the Scheme in fixed income securities of roughly one year maturity and adopt a predominantly buy and hold strategy. This will mean that over medium term irrespective of the interest rate movements, the Scheme will earn returns that are nearly equal to the underlying yield on the bonds.	a. Invest around 85% of the net assets of the Scheme in fixed income securities of roughly 15 months maturity and adopt a predominantly buy and hold strategy. This will mean that over medium term irrespective of the interest rate movements, the Scheme will earn returns that are nearly equal to the underlying yield on the bonds.
	 Invest the balance nearly 15% of the net assets of the Scheme in equities where the dividend yields are moderate to high. The investment focus will be on dividend yield stocks. 	 Invest the balance nearly 15% of the net assets of the Scheme in equities where the dividend yields are moderate to high. The investment focus will be on dividend yield stocks.
	Both a) and b) combined together represent two sources of yield on the entire portfolio. These two yields combined together are expected to reduce the chances and extent of a capital loss.	Both a) and b) combined together represent two sources of yield on the entire portfolio. These two yields combined together are expected to reduce the chances and extent of a capital loss.
	The Scheme intend to use derivative instruments such as Futures, Options, interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI/SEBI from time to time.	The Scheme intend to use derivative instruments such as Futures, Options, interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI/SEBI from time to time.
Risk Mitigation Strategy	The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 5% to 25%.	The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 5% to 20%.
	The equity portfolio of the Scheme is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks.	The equity portfolio of the Scheme is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks.
	The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity.	The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity.
	Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
	The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns.	The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns.
	 A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. 	 A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.
Asset Under Management (Rs. in crores) (as on March 31, 2013) (Unaudited)	98.08	315.36
Number of Folios (Live Accounts) (as on March 31, 2013)	4,228	6,518

2) Risk Profile of the Schemes

Scheme Specific Risk Factors

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document of the respective Scheme carefully for details on risk factors before investment. Scheme specific Risk Factors include but are not limited to the following:

Risk factors associated with investing in equities and equity related instruments

- Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily
 basis. Investments in equity shares and equity related instruments involve a degree of risk and
 investors should not invest in the Scheme(s) unless they can afford to take the risks.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry
 a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges.
 Investment in such securities may lead to increase in the scheme portfolio risk.
- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell
 these investments is limited by the overall trading volume on the stock exchanges and may lead to
 the Scheme(s) incurring losses till the security is finally sold.
- Investment strategy to be adopted by the Scheme(s) may carry the risk of significant variance between the portfolio allocation of the Scheme(s) and the Benchmark particularly over a short to medium term period.

Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market securities, while fairly liquid, lack a well developed secondary market, which may
 restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the
 security is finally sold.
- Investment in Debt Securities are subject to the risk of an issuer's inability to meet interest and
 principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document(s) carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry
 a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or
 offer other exit options to the investor, including a put option. The AMC may choose to invest in
 unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.
- The Scheme(s) at times may receive large number of redemption requests, leading to an assetliability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

General Risk factors

• Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the

investments made by the Scheme(s). Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme(s) can go up or down because of various factors that affect the capital markets in general.

- As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading
 volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may
 be significant in the event of a inordinately large number of redemption requests or restructuring
 of the Scheme(s). In view of the above, the Trustee has the right, in its sole discretion, to limit
 redemptions (including suspending redemptions) under certain circumstances, as described in
 the SID under "Right to Limit Redemptions" in Section 'Restrictions, if any, on the right to freely
 retain or dispose of units being offered'.
- At times, due to the forces and factors affecting the capital market, the Scheme(s) may not be
 able to invest in securities falling within its investment objective resulting in holding the monies
 collected by it in cash or cash equivalent or invest the same in other permissible securities/
 investments amounting to substantial reduction in the earning capability of the Scheme(s).
- Performance of the Scheme may be affected by political, social and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.

Risk factors associated with investing in Foreign Securities

Risk factors associated with investing in Foreign Securities summarized below.

- · Currency Risk
- Interest Rate Risk
- Credit Risk

Please read the Scheme Information Document (SID) of the respective Scheme(s) for complete details.

Risk factors associated with investing in Derivatives

- The AMC, on behalf of the Scheme(s) may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as
 disproportionate losses to the investor. Execution of such strategies depends upon the ability of
 the fund manager to identify such opportunities. Identification and execution of the strategies to
 be pursued by the fund manager involve uncertainty and decision of fund manager may not
 always be profitable. No assurance can be given that the fund manager will be able to identify or
 execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the
 risks associated with investing directly in securities and other traditional investments.

Risk factors associated with investing in Securitised Debt

 $Risk \, factors \, associated \, with \, investing \, in \, Securitised \, Debt \, summarized \, below. \, \\$

- Limited Liquidity & Price Risk
- · Limited Recourse, Delinquency and Credit Risk
- Risks due to possible prepayments and Charge Offs
- Bankruptcy of the Swap Bank
- Risk of Co-mingling

Please read the Scheme Information Document (SID) of the respective Scheme(s) for complete details.

Risk factors associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

Risks associated with processing of transactions through Stock Exchange Mechanism

The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption

of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing/settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

Risk Factors specific to HDFC Arbitrage Fund

- The primary objective of the Fund Manager is to identify investment opportunities and to exploit price discrepancies in various markets. Identification and exploitation of the strategies to be pursued by the Fund Manager involve uncertainty. No assurance can be given that Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mis-pricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns. As the Scheme proposes to execute arbitrage transactions in various markets simultaneously, this may result in high portfolio turnover and, consequently, high transaction cost.
- There may be instances, where the price spread between cash and derivative market is insufficient to meet the cost of carry. In such situations, the fund manager due to lack of opportunities in the derivative market may not be able to outperform liquid/money market funds.
- Though the constituent stocks of most indexes are typically liquid, liquidity differs across stock.
 Due to heterogeneity in liquidity in the capital market segment, trades on this segment do not get implemented instantly. This often makes arbitrage expensive, risky and difficult to implement.

Risk Factors Specific to HDFC Premier Multi-Cap Fund

While mid cap stocks give one an opportunity to go beyond the usual large blue chip stocks and present possible higher capital appreciation, it is important to note that mid cap stocks can be riskier and more volatile on a relative basis. Therefore, the risk levels of investing in mid cap stocks is more than investing in stocks of large well-established companies. It should be noted that over a time, mid cap and large cap stocks have demonstrated different levels of volatility and investment returns. And it is important to note that generally, no one class consistently outperforms the others.

Risk Factors Specific to HDFC Mid-Cap Opportunities Fund

• While Small & Mid-cap stocks give one an opportunity to go beyond the usual large blue chip stocks and present possible higher capital appreciation, it is important to note that Small & Mid-cap stocks can be riskier and more volatile on a relative basis. Therefore, the risk levels of investing in Small & Mid-cap stocks are more than investing in stocks of large well-established companies. It should be noted that over a period of time, Small, Mid and Large cap stocks have demonstrated different levels of volatility and investment returns. And it is important to note that generally, no one class consistently outperforms the others.

Risk Factors Specific to HDFC Infrastructure Fund

- The investments under the Scheme are predominantly oriented towards equity/equity related securities of Companies engaged in the area of growth and development of infrastructure and hence will be affected by risks associated with such companies. Further, amongst the infrastructure sector as defined under the investment strategy, the majority of the equity/ equity oriented investments could be under a single sector. Hence if the said sector does not perform positively as expected by the Fund Manager of the Scheme, the Scheme's performance may be adversely affected due to a risk associated with non-diversification and thus could affect the value of investments.
- Given that the Scheme seeks to invest in equity/ equity related securities of the Companies
 belonging to the infrastructure sector and that the investment concentration may be high in
 certain companies belonging to the said sector, the volatility and/or performance of the said
 sector and/or of the scrips belonging to this sector can have a material adverse bearing on the
 performance of the Scheme.
- Although the Scheme seeks to make investments in equity and equity related securities of the
 Infrastructure sector, this scheme will not be a sector specific scheme for the purpose of
 monitoring the investment restrictions applicable to the Scheme and hence investments per
 issuer under the Scheme will not exceed 10% (at the time of investment) of the net assets of the
 Scheme.
- As the Scheme may hold securities that are not in the CNX 500 Index and may invest in limited
 number of sectors with higher concentration to certain sectors and industries, it may perform
 differently from the general stock market. Further Scheme's performance may differ from the
 benchmark index to the extent of the investments held in the debt segment, as per the investment
 pattern indicated under normal circumstances.

Risk Factors Specific to HDFC Index Fund

Except for the actively managed part of the SENSEX Plus Plan, the Scheme attempts to track the
respective indices and it would primarily invest in the securities included in its Underlying indices
regardless of their investment merit. The Scheme may be affected by a general decline in the
Indian markets.

- The performance of the SENSEX Plus Plan may not be in line with S&P BSE SENSEX as 10-20% of the net assets will be invested in non-index scrips. Performance of the S&P BSE SENSEX / CNX Nifty will have a direct bearing on the performance of the respective Plans. In the event the S&P BSE SENSEX / CNX Nifty, as the case may be, is dissolved or is withdrawn or is not published due to any reason whatsoever, the Trustee reserves the right to modify the respective Plans so as track a different and suitable index or to suspend tracking the S&P BSE SENSEX / CNX Nifty till such time it is dissolved / withdrawn or not published and appropriate intimation will be sent to the Unit holders of the respective Plans. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the respective Plans will be subject to tracking errors during the intervening period.
- Tracking errors are inherent in any index fund and such errors may cause the respective Plans to
 generate returns which are not in line with the performance of the S&P BSE SENSEX/CNX Nifty or
 one or more securities covered by / included in the S&P BSE SENSEX/CNX Nifty and may arise
 from a variety of factors including but not limited to:
 - Any delay in the purchase or sale of shares due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividends. etc.
 - The Indices reflect the prices of securities at a point in time, which is the price at close of business day on BSE Limited (BSE) / National Stock Exchange of India Limited (NSE). The respective Plans, however, may trade these securities at different points in time during the trading session and therefore the prices at which the respective Plans trade may not be identical to the closing price of each scrip on that day on the BSE / NSE. In addition, the respective Plans may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from BSE / NSE closing prices.
 - IISL undertakes periodic reviews of the fifty securities that are represented in the Nifty and from time to time may exclude existing securities or include new ones. Similarly, the BSE may exclude existing securities or include new ones. In such an event, the respective Plans will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the S&P BSE SENSEX/CNX Nifty during this period.
 - The potential of trades to fail may result in the respective Plans not having acquired the security at the price necessary to mirror the index.
 - Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees.
 - Being an open-ended scheme, the respective Plans may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions.
 - The respective Plans may not be able to acquire or sell the desired number of securities
 due to conditions prevailing in the securities market, such as, but not restricted to: circuit
 filters in the securities, liquidity and volatility in security prices.
- Due to the reasons mentioned above and other reasons that may arise, it is expected that the Nifty
 Plan and the SENSEX Plan may have a tracking error in the range of 2-3% per annum from their
 respective Benchmarks. However, it needs to be clearly understood that the actual tracking error
 can be higher or lower than the range given.
- In case of investments in derivatives like index futures, the risk reward would be the same as
 investments in portfolio of shares representing an index. However, there may be a cost attached
 to buying an index future. Further, there could be an element of settlement risk, which could be
 different from the risk in settling physical shares and there is a risk attached to the liquidity and the
 depth of the index futures market as it is relatively new market.

$Risk\,Factors\,Specific\,to\,HDFC\,Long\,Term\,Advantage\,Fund\,and\,HDFC\,TaxSaver$

Units purchased (including units allotted on dividend reinvestment) cannot be assigned / transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective Units. The AMC reserves the right to change the Lock-in Period prospectively from time to time to the extent permitted under the Equity Linked Savings Scheme (ELSS), 1992 as amended from time to time.

Risk Factors specific to HDFC Gold Fund

- The Scheme shall invest predominantly in HDFC Gold Exchange Traded Fund (HGETF the
 underlying scheme). Hence the Scheme's performance shall primarily depend upon the
 performance of HGETF. Any change in the investment policies or the fundamental attributes of the
 underlying scheme could affect the performance of the Scheme.
- All risks associated with the underlying scheme, including performance of underlying physical
 gold, asset class risk, passive investment risk, indirect taxation risk, etc., will therefore be
 applicable to this Scheme. Investors who intend to invest in the Scheme are required to and
 deemed to have understood the risk factors of the underlying scheme.

- The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying scheme where the Scheme has invested and will not include the investments made by the underlying scheme.
- The value (price) of gold may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of Units under the Scheme. The factors that may effect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, market risks including trading risks in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of gold in and out of India, etc.
- The Scheme assets are predominantly invested in HGETF and valued at the market price of the said units on the principal exchange. The same may be at a variance to the NAV of the underlying scheme, due to market expectations, demand / supply of the HGETF units, prevailing market conditions, etc. To that extent the performance of Scheme shall be at variance with that of the underlying scheme.
- The changes in asset allocation may result in higher transaction costs.
- The Scheme will subscribe according to the value equivalent to unit creation size as applicable for
 the underlying scheme. When subscriptions received are not adequate enough to invest in
 creation unit size, the subscriptions may be deployed in Debt, Government Securities and Money
 market instruments which will have a different return profile compared to gold returns profile.

Alternatively the units of the underlying scheme may be acquired from the stock exchanges where the price quoted may be at variance with the underlying NAV, resulting in a higher acquisition costs.

- Taxation: Repurchase of units of the underlying scheme or sale of units of the underlying scheme on the Stock Exchange may attract short or long term capital gain tax depending upon the acquisition cost and holding period of the Units. Moreover, converting units of the underlying scheme to Gold may also attract Wealth tax. Furthermore, Gold is subject to indirect tax not restricted to Sales Tax, Octroi, VAT, Stamp Duty, and Custom Duty. Hence, any change in the rates of taxation / applicable taxes would affect the valuation of the Scheme.
- Redemption Risk: The units issued under the Scheme will derive liquidity primarily from the
 underlying scheme having creation / redemption process in creation unit size of predefined
 quantity of physical gold (currently 1 kg). At times prevailing market conditions may affect the
 ability of the underlying scheme to sell gold against the redemption request received.

Furthermore, the endeavor would always be to get cash on redemptions from the underlying scheme. However, in case the underlying scheme is unable to sell for any reason, and delivers physical gold, there could be delay in payment of redemption proceeds pending such realization.

Additionally, the Scheme will derive liquidity from trading units of underlying scheme on the exchange(s) in the secondary market which may be inherently restricted by trading volumes, settlement periods and transfer procedures. As there is no active secondary market developed or maintained by the underlying scheme, the processing of redemption requests at times may be delayed.

In the event of an inordinately large number of redemption requests, or re-structuring of the Scheme's investment portfolio, the processing of redemption requests may be delayed.

Risk factors associated with HGETF

- Market Risk: The value of the Units of HGETF relates directly to the value of the gold held by
 HGETF and fluctuations in the price of gold could adversely affect investment value of the Units of
 HGETF. The factors that may effect the price of gold, inter alia, include economic and political
 developments, changes in interest rates and perceived trends in bullion prices, exchange rates,
 inflation trends, market movements, etc.
- Currency Risk: The formula for determining NAV of the Units of HGETF is based on the imported (landed) value of gold. HGETF landed value of gold is computed by multiplying international market price by US dollar value. The value of gold or NAV, therefore will depend upon the conversion value of US dollar into Indian rupee and attracts all the risks attached to such conversion.
- Counter party Risk: There is no Exchange for physical gold in India. HGETF may have to buy or sell gold from the open market, which may lead to counter party risks for the scheme for trading and settlement.
- Asset Class Risk: The returns from physical Gold in which HGETF invests may underperform returns from the securities or other asset classes.
- Physical gold: There is a risk that part or all of HGETF's gold could be lost, damaged or stolen.
 Access to HGETF's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of HGETF and consequently on investment / redemption in Units of HGETF.

- Liquidity Risk: HGETF has to sell gold only to bullion bankers/traders who are authorized to buy
 gold. Though, there are adequate numbers of players (commercial or bullion bankers) to whom
 HGETF can sell gold, HGETF may have to resort to distress sale of gold if there is no or low
 demand for gold to meet its cash needs of redemption or expenses.
- Regulatory Risk: Any changes in trading regulations by the stock exchange(s) or SEBI may affect
 the ability of Authorised Participant of HGETF to arbitrage resulting into wider premium/ discount
 to NAV. Any changes in the regulations relating to import and export of gold or gold jewellery
 (including customs duty, sales tax and any such other statutory levies) may affect the ability of
 HGETF to buy/ sell gold against the purchase and redemption requests received.
- Passive Investments: HGETF is not actively managed. The performance of HGETF may be
 affected by a general price decline in the Gold prices. HGETF invests in the physical Gold
 regardless of their investment merit. The AMC does not attempt to take defensive positions in
 declining markets.
- Indirect taxation: For the valuation of gold by HGETF, indirect taxes like customs duty, VAT, etc.
 would also be considered. Hence, any change in the rates of indirect taxation would affect the
 valuation of HGETF.
- Operational Risks: Gold Exchange Traded Funds (GETFs) are relatively new products and their
 value could decrease if unanticipated operational or trading problems arise. HDFC Gold Exchange
 Traded Fund, an open ended Exchange Traded Fund, is therefore subject to operational risks.

In addition, investors should be aware that there is no assurance that gold will maintain its longterm value in terms of purchasing power. In the event that the price of gold declines, the value of investment in Units of HGETF is expected to decline proportionately.

Redemption Risk: Though this is an open-ended scheme, HGETF would ordinarily repurchase
Units in Creation Unit Size. Thus Unit holding less than Creation Unit Size can only be sold through
the secondary market on the Exchange. Further, the price received upon the redemption of Units
of HGETF may be less than the value of the gold represented by them. A day on which valuation on
London Bullion Market Association (LBMA) is not available shall not be a Business day and hence
NAV for the said day shall not be available to the Investors.

Risk associated with Lending of physical Gold

• The physical gold lending activity by HGETF will have the inherent probability of collateral value drastically falling in time of strong downward market trends resulting in inadequate value of collateral. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honor its commitments. This along with a simultaneous fall in value of collateral would render potential loss to HGETF. Also the risk could be in the form of non-availability of ready physical gold for sale, during the period physical gold is lent. Physical Gold would be lent if permitted by the concerned regulatory authorities in India.

Market Trading Risks

- Although units of HGETF are listed on the Exchange, there can be no assurance that an active secondary market will be developed or be maintained.
- Trading in units of HGETF on the Exchange may be halted because of market conditions or for
 reasons that in view of the Exchange Authorities or SEBI, trading in units of HGETF is not
 advisable. In addition, trading in units of HGETF is subject to trading halts caused by extraordinary
 market volatility and pursuant to the Exchange and SEBI 'circuit filter rules. There can be no
 assurance that the requirements of the Exchange necessary to maintain the listing of units of
 HGETF will continue to be met or will remain unchanged.
- Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV.
- The units of HGETF may trade above or below their NAV. The NAV of HGETF will fluctuate with
 changes in the market value of scheme's holdings. The trading prices of units of HGETF will fl
 uctuate in accordance with changes in their NAV as well as market supply and demand for the
 units of HGETF.
- The Trustee, in general interest of the Unit holders of HGETF and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of units, which can be redeemed on any Business Day.
- Governments, central banks and related institutions worldwide, own a significant portion of the
 aggregate world gold holdings. If one or more of these institutions decides to sell in amounts large
 enough to cause a decline in world gold prices, the price of units of HGETF will be adversely
 affected.
- HGETF may provide for the creation and redemption of units in Creation Unit Size directly with the Fund and therefore, it is expected that large discounts or premiums to the NAV of the units of HGETF will not sustain due to arbitrage opportunity available.

 Conversion of underlying physical gold into the units of HGETF may attract capital gain tax depending on acquisition cost and holding period.

3) Applicable Net Asset Value (NAV)

A] Purchase (including switch-in) applications for amount less than Rs. 2 lakh

- In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund along
 with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance
 where the application is received, the closing NAV of the day on which application is received
 shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along
 with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance
 where the application is received, the closing NAV of the next Business Day shall be
 applicable
- However, in respect of valid applications, with outstation cheques / demand drafts not
 payable at par at the Official Point(s) of Acceptance where the application is received, closing
 NAV of the day on which the cheque / demand draft is credited shall be applicable.

B] Applications for amount equal to or greater than Rs. 2 lakh

i) For Purchases:

- In respect of valid applications received for an amount equal to or more than Rs. 2 lakh
 upto 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire
 amount of subscription/purchase as per the application are credited to the bank account
 of the Scheme before the cut-off time i.e. available for utilization before the cut-off time the closing NAV of the day shall be applicable.
- In respect of valid applications received for an amount equal to or more than Rs. 2 lakh
 after 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire
 amount of subscription/purchase as per the application are credited to the bank account
 of the Scheme before the cut-off time of the next Business Day i.e. available for utilization
 before the cut-off time of the next Business Day the closing NAV of the next Business
 Day shall be applicable.
- Irrespective of the time of receipt of applications for an amount equal to or more than Rs.
 2 lakh at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day the closing NAV of such subsequent Business Day shall be applicable.

ii) For Switch-ins:

For determining the applicable NAV, the following shall be ensured:

- · Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.
- The funds are available for utilization before the cut-off time

Where application is received after the cut-off time on a day but the funds are cleared on the same day, the closing NAV of the next Business Day shall be applicable.

For investments of an amount equal to or more than Rs. 2 lakh through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Flex-STP, Swing STP, FLEXINDEX Plan, the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme.

All multiple applications for investment at the Unit holders' PAN and holding pattern level in a Scheme (irrespective of amount or the plan/option/sub-option) received on the same Business Day, will be aggregated to ascertain whether the total amount equals to Rs. 2 lakh or more and to determine the applicable Net Asset Value. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. The AMC may have additional criteria for aggregation of multiple transactions. The criteria for aggregation of multiple transactions shall be as decided by the AMC at its sole discretion from time to time.

C] For Redemption (including switch-out) applications:

- In respect of valid applications received upto 3 p.m. on a Business Day by the Fund, same day's
 closing NAV shall be applicable.
- In respect of valid applications received after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

Transactions through online facilities / electronic modes:

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.

In case of transactions through online facilities / electronic modes, there may be a time lag of upto 5-7 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied based on actual realization of funds by the Scheme. Under no circumstances will HDFC Asset Management Company Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units.

The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme(s).

4) Dividend Policy (All schemes except HDFC Index Fund and HDFC Gold Fund)

It is proposed to declare dividends subject to availability of distributable surplus, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996.

Dividends, if declared, will be paid (subject of deduction of tax at source, if any) to those Unitholders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Mutual Fund/ statement of beneficial ownership maintained by the Depositories, as applicable, under the Dividend option as on the Record Date. The Dividend Warrants shall be despatched within 30 days of the declaration of the dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders. The AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter alia, depend on the availability of distributable surplus as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final.

There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

5) Load Structure

- (i) No exit load shall be levied for switching between Options under the same Plan within a Scheme.
- (ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, unless the investment was made directly i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load.
- (iii) No exit load shall be levied for switch-out from Direct Plan to the non-Direct Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the non-Direct Plan shall be subject to exit load based on the original date of investment in the Direct Plan.
- (iv) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load.
- $(v) \ \ No\ exit\ load\ will\ be\ levied\ on\ Bonus\ Units\ and\ Units\ allotted\ on\ Dividend\ Re-investment.$
- $\hbox{(vi) No exit load will be levied on Units allotted in the Target Scheme under the Dividend Transfer Plan.} \\$

Note: Switches/Redemptions are subject to completion of lock-in period, if any, under the Scheme(s).

6) Recurring Expenses (For all Schemes except HDFC Gold Fund)

In addition to the recurring expenses specified for the Scheme(s), the following expenses may also be charged under the Scheme(s)-

- (a) Expenses in respect of inflows from beyond top 15 cities a maximum charge of 0.30% on the daily net assets computed as per the guidelines issued by SEBI for meeting distribution expenses incurred for bringing inflows from such cities;
- (b) Expenses not exceeding 0.20% p.a. of daily net assets towards Investment Management and Advisory Fees and the various sub-heads of recurring expenses mentioned under Regulation 52 (2) and (4) of SEBI (MF) Regulations respectively;
- (c) Brokerage and transaction costs not exceeding 0.12% of the value of trades in case of cash market transactions and 0.05% of the value of trades in case of derivatives transactions; and
- (d) Service Tax on Investment Management and Advisory Fees.

7) Waiver of Load for Direct Application

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

8) For Investor Grievances, Please contact

Investors may contact any of the Investor Service | Registrar and Transfer Agent: Centres (ISCs) of the AMC for any queries / clarifications at telephone number 60006767 (Do not Prefix STD Code) or 1800 233 6767 (toll free), Fax number. (022) 22821144, e-mail: cliser@hdfcfund.com. Investors can also post their grievances/feedback/suggestions on our website www.hdfcfund.com under the section 'Feedback or Queries' appearing under 'Contact Us'. The Head Office of the AMC will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. John Mathews, Head - Client Services can be contacted at Mistry Bhavan, 2nd Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020 at telephone number (Direct) (022) 66316301 or telephone number (Board) (022) 66316333. His e-mail contact is: jmathews@hdfcfund.com

Computer Age Management Services Pvt. Ltd.,

Unit: HDFC Mutual Fund 5th Floor, Rayala Tower, 158, Anna Salai, Chennai - 600 002. Telephone No: 044-30212816 Fax No: 044-42032955 Email: eng h@camsonline.com

9) Unit holder's Information

Account Statement:

- An allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered e-mail address and/or mobile number.
- Thereafter, a Consolidated Account Statement (CAS), generated based on PAN, containing details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month shall be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by mail/email.
- In case of non-availablity of PAN, AMC will send monthly account statement for any financial transactions undertaken during the month on or before 10th day of the succeeding month by
- In case of a specific request received from the Unit holders, the AMC/Fund will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request by mail/email.
- The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&T. The Mutual Fund/ AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.
- Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose email address is available, unless a specific request is made to receive in physical form.
- The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.

For more details, please refer the Scheme Information Document (SID) and Statement of Additional Information (SAI).

Monthly Portfolio Disclosures: Portfolio of the Scheme(s) as on the last day of the month shall be disclosed on or before the tenth day of the succeeding month on the website of the Mutual Fund viz. www.hdfcfund.com in the prescribed format.

Half Yearly Portfolio Disclosure: Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It is also displayed on the website of the Mutual Fund on www.hdfcfund.com and Association of Mutual Funds in India (AMFI) on www.amfiindia.com

Half Yearly Unaudited Financial Results: Half yearly Unaudited Financial Results shall be hosted in the prescribed format on the website of the Mutual Fund on www.hdfcfund.com within one month from the close of each half year i.e. on March 31 and on September 30 and an advertisement in this regard shall be published in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. A link for the half yearly Unaudited Financial Results shall also be provided on website of Association of Mutual Funds in India (AMFI) on www.amfiindia.com

Annual Financial Results: The Scheme wise annual report or an abridged summary thereof shall be

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not registered with the Fund and/or those Unit holders who have opted / requested for the same.

The scheme wise annual report or an abridged summary thereof shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).

The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the AMC.

A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India

10) Disclaimer pertaining to Benchmark of the Schemes

CNX Nifty Index, CNX Nifty (Total Returns) Index, CNX 500 Index, CNX Midcap Index ("CNX

The Schemes offered by HDFC Asset Management Company Limited / HDFC Mutual Fund are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL), IISL does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of the Schemes or any member of the public regarding the advisability of investing in securities generally or in the Schemes linked to the CNX Indices or particularly in the ability of the CNX Indices to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX Indices in the Scheme Information Document(s).

S&P BSE 200 Index, S&P BSE SENSEX Index, S&P BSE SENSEX (Total Returns) Index ("the S&P BSE Indices")

The S&P BSE Indices are published pursuant to an agreement between S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited ("BSE"), and have been licensed for use by HDFC Asset Management Company Limited (HDFC AMC)/Scheme(s) of HDFC Mutual Fund ("Schemes"). Standard & Poor's $\! ^{ \mathfrak{g} } \!$ and S&P $\! ^{ \mathfrak{g} } \!$ are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). BSE® and SENSEX® are registered trademarks of BSE. The trademarks have been licensed to SPDJI and have been sublicensed for use for certain purposes by HDFC AMC/Schemes. The Schemes benchmarked to the S&P BSE Indices / based on the S&P BSE Indices are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates or BSE.

11) Prudential limits on portfolio concentration in debt-oriented schemes

In accordance with Circular no.CIR/IMD/DF/21/2012 dated September 13, 2012 and Circular no. CIR/IMD/DF/24/2012 dated November 19, 2012 issued by Securities and Exchange Board of India (SEBI), the total exposure in a particular sector (excluding investments in Bank CDs, CBLO, Government Securities, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of debt scheme(s) of the Fund and this requirement shall be complied with on or before September 12, 2013.

However, the scheme(s) may have an additional exposure to financial services sector (over and above the sectoral limit of 30%) not exceeding 10% of its net assets by way of increase in exposure to Housing Finance Companies (HFCs) registered with National Housing Bank. Such additional exposure shall be to securities issued by HFCs which are rated AA and above. The total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme(s).



Investors must read the Key Information Memorandum and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT IN	FORMATION (Investors applying un	der Direct Plan must mentior	"Direct" in ARN co	lumn.) (Refer Instruction	1) FOR OFFIC	E USE ONLY (TIME STAMP)
ARN	ARN Name	Sub Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent Employee	Employee Uniq Identification Nun (EUIN)	jue mber	
ARN- 2111				E-029541		
I / We hereby confirm the employee/ relationship m	i-only" transaction (only where at the EUIN box has been inte anager/ sales person of the ab the distributor and the distribut	ntionally left blank by i ove distributor or notw	me / us as this ithstanding the	is an "execution-on advice of in-appropri	nly" transaction with riateness, if any, pro	hout any interaction or advice by the ovided by the employee / relationship
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First/ Sole Ap	plicant/ Guardian	S	econd Applicant			Third Applicant
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the purchase/subscription Upfront commission shall service rendered by the Al	n amount and payable to the Dis be paid directly by the investor RN Holder.	tributor. Units will be is to the ARN Holder (AM	sued against the FI registered Di	e balance amount inv stributor) based on t	vested. the investors' asses	ame are deductible as applicable from sment of various factors including the
	R INFORMATION (If you have e	xisting folio, please fll in s	_			ned alongside will apply for this application
Folio No. NAME OF FIRST / SOLE AF	PPLICANT Mr. Ms. M/s.		I ile details	ill our records under tr		ileu alviigside will apply for tills application
2.	STATUS (of First/Sole App	licant)		MODE OF HOLDI	ING OCC	UPATION (of First/Sole Applicant)
	[Please tick (🗸)			[Please tick ([Please tick (✓)]
Resident Individual HUF Minor through guardia Society / Club Others	AOP PIO	n Repatriation Partne Compa Body Corporat India QFI (please specify)	ny Fils	Single Joint Anyone or Survivor	Service Housewit Agricultu Others	
3a. UNIT HOLDER INFORM NAME OF FIRST / SOLE AP Mr. Ms. M/s.	ATION (refer instruction 4) PPLICANT (In case of Minor, there	_	ATE OF BIRTH	DD MM	YYYY	Proof of date of birth@ Please (✓) ☐ Attached
Nationality		P	PAN# or EKRN#			KYC# [Please tick (✓)] ☐ Proof Attache (Mandatory)
,	se of First / Sole Applicant is a Min			IATION (in case of non-i	individual Investors)	
Mr. Ms. Nationality		Designation			Contact No.	
PAN#		or PEKRN#			KVC # [Please	tick (✓)] ☐ Proof Attached
Relationship with Minor@ PI	ease (<) Father Mother	Court appointed Legal Gua	rdian	Proof of relationship	with minor@ Please (**
NAME OF THE SECOND APP	LICANT (Mandatory) [Please tick (🗸)]	Resident Individual	NRI (Second Ap	plicant not allowed in ca	ase of minor as first/so	
Mr. Ms. M/s. Nationality			DAN #			rvc # [Please tick (✓)] ☐ Proof Attache
Nationality			PAN# or EKRN#			KYC# [Please tick (√)] ☐ Proof Attache (Mandatory)
NAME OF THE THIRD APPL	LICANT (Mandatory) [Please tick (√)]	Resident Individual	NRI (Third Appl	icant not allowed in case	e of minor as first/sole	applicant)
Mr. Ms. M/s.			DAN #			Description
Nationality			PAN# or EKRN#			KYC# [Please tick (\checkmark)] \square Proof Attache (Mandatory)
	PEKRN/KYC is already validated please		instruction No 16 f	or PAN/PEKRN and No 18	for KYC.	
MAILING ADDRESS OF FIR	IST / SOLE APPLICANT (Mandatory	(Refer Instruction 4)		1 1 1 1		
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ACKNOW! EDCEMENT SUI	O (To be filed in by the Investor) [For	uny quaries plassa contact or	r nearest Investor	Service Centre or call us a	et our Customer Service I	
HDFC MUTUAL FUND +	Head office : Ramon House, 3rd Floo					tamber 00000707 tr 10002000707 (10H 1100)]
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an application for Purchase of	f Units of the Scheme(s) alongwith Che	que / DD / Payment Instrume	ent as detailed overl	eaf.		
Please Note: All Purchases a	re subject to realisation of cheques / d	emand drafts / Payment Ins	trument.			
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OVERSEAS ADDRESS (Mandato	ory in case of NRIs /FIIs/P	Os/ OCIs / QFIs) (P. O. Box Addr	ess may not be suffc	ent)						1 1
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Telephone : Off.		Res.			Fax					
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^ On providing email-id inves	stors shall receive scheme	wise annual report or an abrid	ged summary thereof	/ account statem	ents / statuto	ry and oth	er docum	ents by ema	ail.	
POWER OF ATTORNEY (Po	A) HOLDER DETAILS									
Name of PoA Mr. Ms. M/s.										
PAN#		KYC# [Please tick	(√)] ☐ Proof Attac	ned						
or PEKRN#			,							
# Please attach Proof. If PAN/F	PEKRN/KYC is already validate	ed please don't attach any proof. Ref	er instruction No 16 for	PAN/PEKRN and No	18 for KYC.					
BANK ACCOUNT (PAY-OUT)	DETAILS OF THE FIRS	T / SOLE APPLICANT (refer	instruction 5) Please	note that as per SE	BI Regulations it	is mandator	y for investo	ors to provide	their bank a	occount det
For unit holders opting to hold	d units in demat form, pleas	e ensure that the bank account li	nked with the demat a	count is mention	ed here.					
Account No.		Name of t	he Bank							
Branch				ank City						
Account Type [Please tick (✓)	SAVINGS	CURRENT NRE	NRO FC	NR 0TH	IERS			(please spec	cify)	
IFSC Code***		MICR Code	e**							
*** Refer Instruction 5C (Manda leaf. If you do not find this on you	tory for Credit via NEFT / RTG	S) (11 Character code appearing on or the same with your bank)	your cheque (** Refe	r Instruction 11)	The 9 digit co	de appear	s on your	cheque next	to the che	eque num
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www.hdfcfund.com. Mandatory information a) Email address:	to be provided:	o register for my/our HDFCMF Personal register for my/our HDFCMF P						ditions displa	ayed on w	ebsite:
b) Mother's maiden nar	ne:									
I/ We have read and und	derstood the terms and con	ditions and confirm that I/ we sha	all be bound by them (Terms & Condition	ns available o	our webs	site)			
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Dividend Payout/ Reinvestment option										
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Cheque / DD / Payn	nent Instrument Date										
Amount of Cheque , RTGS in figures (Rs	DD / Payment Instrument / .) (i)										
DD charges, if any,	in figures (Rs.) (ii)										
Total Amount	in figures (Rs.)										
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Drawn on Bank / Br	anch Name										
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		☐ Savings	☐ Cur	rent	Sav	rings \square	Current		□Sa	vings 🗌 Cur	rent
Account Type [Pleas	se (<)]	□ NRE □	NR0	FCNR	□NR	E NRO	☐ FCN	IR	□NR	RE □NRO □	FCNR
		Others _		_(please Specify)	☐ Oth	ers	(pl	ease Specify) 🗆 Otl	ners	_(please Specif
IOMINATION (ref	er instruction 15) (Manda	torv for new f	iolios of I	ndividuals where m	ode of h	oldina is s	inale)				
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Name and Address	of Nominee(s)	(to be furnis	shed in cas	e the Nominee is a min	or)	Signature		e (Optional)/ Gu (Mandatory)	ardian oi		pe`shared by each ald aggregate to 10
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Investors must read the Key Information Memorandum and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INF	FORMATION (Investors applying	under Direct Plan must mentio	n "Direct" in ARN colur	nn.) (Refer Instruction 1)	FOR OFFICE USE	ONLY (TIME STAMP)
ARN	ARN Name	Sub Agent's ARN/ Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)		
ARN-						
I / We hereby confirm tha employee/ relationship ma	only" transaction (only whe t the EUIN box has been in anager/ sales person of the the distributor and the distril	tentionally left blank by above distributor or notv	me / us as this is vithstanding the ac	an "execution-only" tr lvice of in-appropriaten	ansaction without an ess, if any, provided	y interaction or advice by the by the employee / relationship
	n Here		Sign Here			gn Here
First/ Sole App	olicant/ Guardian		Second Applicant		Third	Applicant
	OR APPLICATIONS THROUG			n 2 and please tick (✓) an	,	
	time investor across Mutual Fund action Charge and payable to the			m that I am an <mark>existing</mark> inve ductible as Transaction Ch		Distributor)
the purchase/subscription	amount and payable to the l be paid directly by the inves	Distributor. Units will be is	ssued against the b	alance amount invested	i.	deductible as applicable fron of various factors including the
1. EXISTING UNIT HOLDER Folio No.	R INFORMATION (If you have	existing folio, please fll in				gside will apply for this applicatio
NAME OF FIRST / SOLE AP						
2.	STATUS (of First/Sole A [Please tick (MODE OF HOLDING [Please tick (√)]		N (of First/Sole Applicant) ase tick (✓)]
Resident Individual HUF Minor through guardian Society / Club Others	AOP PIO	Non Repatriation Partne Comp Body Corpora in India QFI (please specify)	any Fils	Single Joint Anyone or Survivor	Service Housewife Agriculture Others	Student Professional Business Retired Proprietorship (please specify)
Ba. UNIT HOLDER INFORMA	ATION (refer instruction 4)	i	DATE OF BIRTH@		Proof	of date of birth@ Please (✓)
NAME OF FIRST / SOLE API	PLICANT (In case of Minor, the	re shall be no joint holders)		DD MM	YYYY	Attached
Nationality			PAN# or PEKRN#			Please tick (✓)] ☐ Proof Attache Mandatory)
NAME OF GUARDIAN (in cas	se of First / Sole Applicant is a N			TON (in case of non-individ	ual Investors)	
Nationality		Designation		Contact	No.	
PAN#		or PEKRN#			KYC# [Please tick (√) (Mandatory)	Proof Attached
Relationship with Minor@ Ple	ase (<') Father Mother ICANT (Mandatory) [Please tick (<	Court appointed Legal Guardinal Resident Individual		Proof of relationship with m	- , , —	
Mr. Ms. M/s.	ICANT (Manualory) [Flease lick (*)j Kesident individual	NKI (Second Applic	Cantinot anowed in case of i	minor as may sole applic	ant)
Nationality			PAN# or		KYC#	Please tick (✓)] ☐ Proof Attach Mandatory)
NAME OF THE THIRD ARRIV	ICANT (Mandatory) [Please tick (v		PEKRN# NRI (Third Applica	nt not allowed in case of mi	inor as first/sole annlicar	t)
Mr. Ms. M/s.	(manuacity) [1 10000 tion (// Hesiaciit iliaiviaaai				
Nationality			PAN# Or		KYC#	Please tick ()] Proof Attache Mandatory)</td
	PEKRN/KYC is already validated ple ST / SOLE APPLICANT (Mandat	ase don't attach any proof. Refe	PEKRN# er instruction No 16 for l	PAN/PEKRN and No 18 for KYC		,,
CITY		STATE			PIN C	DDE
	(To be filed in by the Investor) [Filed office: Ramon House, 3rd Filed office: Ramon House, 3					0006767 or 18002336767 (Toll Free)]
Received from Mr. / Ms. / M/s.						ISC Stamp & Signature
an application for Purchase of	Units of the Scheme(s) alongwith (Cheque / DD / Payment Instrum	ent as detailed overleaf			
Please Note: All Purchases are	e subject to realisation of cheques	/ demand drafts / Payment Ins	strument.			

OVERSEAS ADDRESS (Mandato	ory in case of NRIs /FIIs/P	Os/ OCIs / QFIs) (P. O. Box Addr	ess may not be suffc	ent)						1 1
CONTACT DETAILS OF FIRST /	SOLE APPLICANT	STD Code								
Telephone : Off.		Res.			Fax					
eAlerts Mobile		eDocs Email ^								
^ On providing email-id inves	stors shall receive scheme	wise annual report or an abrid	ged summary thereof	/ account statem	ents / statuto	ry and oth	er docum	ents by ema	ail.	
POWER OF ATTORNEY (Po	A) HOLDER DETAILS									
Name of PoA Mr. Ms. M/s.										
PAN#		KYC# [Please tick	(√)] ☐ Proof Attac	ned						
or PEKRN#			,							
# Please attach Proof. If PAN/F	PEKRN/KYC is already validate	ed please don't attach any proof. Ref	er instruction No 16 for	PAN/PEKRN and No	18 for KYC.					
BANK ACCOUNT (PAY-OUT)	DETAILS OF THE FIRS	T / SOLE APPLICANT (refer	instruction 5) Please	note that as per SE	BI Regulations it	is mandator	y for investo	ors to provide	their bank a	occount det
For unit holders opting to hold	d units in demat form, pleas	e ensure that the bank account li	nked with the demat a	count is mention	ed here.					
Account No.		Name of t	he Bank							
Branch				ank City						
Account Type [Please tick (✓)	SAVINGS	CURRENT NRE	NRO FC	NR 0TH	IERS			(please spec	cify)	
IFSC Code***		MICR Code	e**							
*** Refer Instruction 5C (Manda leaf. If you do not find this on you	tory for Credit via NEFT / RTG	S) (11 Character code appearing on or the same with your bank)	your cheque (** Refe	r Instruction 11)	The 9 digit co	de appear	s on your	cheque next	to the che	eque num
) [Please tick ()] (refer ins</td <td>truction 12)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	truction 12)							
www.hdfcfund.com. Mandatory information a) Email address:	to be provided:	o register for my/our HDFCMF Personal register for my/our HDFCMF P						ditions displa	ayed on w	ebsite:
b) Mother's maiden nar	ne:									
I/ We have read and und	derstood the terms and con	ditions and confirm that I/ we sha	all be bound by them (Terms & Condition	ns available o	our webs	site)			
INVESTMENT DETAILS (re	fer instruction 6 & 7 for P	oduct Labeling and Scheme det	ails) (Investors applyi	ng under Direct Pl	an must men	ion "Direc	t" against	the Scheme	,	
	Refer Instruction									
	No. 6									
Dividend Payout/ Reinvestment option										
DEMAT ACCOUNT DETA	AILS* - (Optional - re	fer instruction 13)								
	NSDL					CDSL				
DD Nome										
DP Name										
DP Name										
	No.									
DP ID Beneficiary Account I		a copy of the DP statement enabl	e us to match the dem	at details as state	d in the applic	ation form				
DP ID Beneficiary Account I		a copy of the DP statement enabl	e us to match the dem	at details as state	d in the applic	ation form	· — –			
DP ID Beneficiary Account I *Investor opting to hold units in Particulars heme Name / Plan / Option / Su	demat form, may provide		e us to match the dem		d in the applic	ation form	· — –	 CHEME 3		
DP ID Beneficiary Account II *Investor opting to hold units in Particulars heme Name / Plan / Option / Su yout Option	demat form, may provide		e us to match the dem		d in the applic	ation form	· — –	CHEME 3		
DP ID Beneficiary Account I *Investor opting to hold units in	demat form, may provide b-option /		e us to match the dem		d in the applic	ation form	· — –	CHEME 3		

7 77 1 100	se (✓)]			Non-Third Party	Paymer	nt		(Please atta		nird Party Pay rty Payment Dec	
			SCHE	ME 1		SC	CHEME 2	•	ion milara	SCHE	
Cheque / DD / Paym	nent Instrument No.										
Cheque / DD / Payn	nent Instrument Date										
Amount of Cheque , RTGS in figures (Rs	DD / Payment Instrument / .) (i)										
DD charges, if any,	in figures (Rs.) (ii)										
Total Amount	in figures (Rs.)										
(i) + (ii)	in words										
Drawn on Bank / Br	anch Name										
Pay-In Bank Accour	nt No. (For Cheque Only)										
		☐ Savings	☐ Cur	rent	Sav	rings \square	Current		□Sa	vings 🗌 Cur	rent
Account Type [Pleas	se (<)]	□ NRE □	NR0	FCNR	□NR	E NRO	☐ FCN	IR	□NR	RE □NRO □	FCNR
		Others _		_(please Specify)	☐ Oth	ers	(pl	ease Specify) 🗆 Otl	ners	_(please Specif
IOMINATION (ref	er instruction 15) (Manda	torv for new f	iolios of I	ndividuals where m	ode of h	oldina is s	inale)				
	First / Sole Applicant			Second Ap	pplicant				Thi	rd Applicant	
I/We wish to nomi	nate as under:	Date of Birth	Name	UK e and Address of Guard	ian	Cianatura	of Namina	o (Ontional) / Cu	audian of	Proportion	n (%) in which the
Name and Address	of Nominee(s)	(to be furnis	shed in cas	e the Nominee is a min	or)	Signature		e (Optional)/ Gu (Mandatory)	ardian oi		pe`shared by each ald aggregate to 10
Nor	minee 1										
Nor	ninee 2										
Nor	minee 3										
ECLARATION & 9	SIGNATURE/S (refer instr	uction 14)									
I / We have read		erme conditio	ns, rules a	ind regulations of the	relevant	Scheme(s)).				
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INSTRUCTIONS

1. General Instructions

Please read the Key Information Memorandum and the terms of the Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information carefully before filling the Application Form. Investors should apprise themselves of the prevailing Load structure on the date of submitting the Application Form.

Investors are deemed to have accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment.

New investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for Post Dated Cheques or for Auto Debit/ ECS/ Standing Instruction as applicable).

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made, the sole / all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same.

Applications complete in all respects, may be submitted at the designated Official Points of Acceptance of HDFC Mutual Fund.

Investors must write the Application Form number / Folio number on the reverse of the cheques and bank drafts accompanying the Application Form.

Applications incomplete in any respect are liable to be rejected.

The AMC / Trustee retains the sole and absolute discretion to reject any application.

Investments through distributors

As per directions of Securities and Exchange Board of India (SEBI), the distributors, agents or any persons employed or engaged or to be employed or engaged in the sale and/or distribution of mutual fund products are required to have a valid certification from the National Institute of Securities Markets (NISM) by passing the certification examination. Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with Association of Mutual Funds in India (AMFI).

New cadre distributors: SEBI has introduced a new cadre of distributors such as postal agents; retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/AMC from time to time. Such New Cadre distributor can sell only 'simple and performing' diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of "SD" before the ARN number of such distributors. They also hold an EUIN which must be quoted in the application form.

The list of eligible schemes which may be sold by new cadre distributors is available on www.hdfcfund.com. In case your application for subscription through such distributor is not for an eligible scheme, it is liable to be rejected.

Employee Unique Identification Number (EUIN): SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

Overseas Distributors: Overseas Distributors are exempt from obtaining NISM certification and AMFI registration. However, such Overseas Distributors are required to comply with the guidelines/ requirements as may be issued by AMFI/SEBI from time to time and also comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. In case of valid application received without indicating "Direct Plan" against the Scheme / Plan name and without any Distributor Code mentioned on the form, the application will be processed under "Direct Plan".

2. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, as amended from time to time HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted-in to receive the Transaction Charges). The Distributor may opt to receive transaction charges based on the type of product.

Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

TRANSACTION CHARGES IN CASE OF INVESTMENTS THROUGH SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges
- (b) for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;

- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers / Dividend Reinvestment, etc.;
- (d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor);
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. HDFC AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN)/PAN Exempt KYC Reference Number (PEKRN) at the First / Sole Applicant/ Guardian level. If the PAN/PEKRN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150 for first time investors or Rs. 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

3. Existing Unit holder information

Investors already having an account in any of HDFC Mutual Fund Schemes should provide their Folio Number & Name of the First Unit Holder in section 1 and proceed to section 6. The personal details and Bank Account details as they feature in the existing folio would apply to this investment as well and would prevail over any conflicting information furnished in this form. Unitholder's name should match with the details in the existing folio number, failing which the application form is liable to be rejected. In such case, if any other details are filled in section 2 - 5, the same shall be ignored.

4. Unit holder Information

Name and address must be written in full. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in this form. In case the Investor is an NRI/FII/OCI/QFI, an overseas address must be provided. A local address if available may also be mentioned in the Application Form.

Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a certified true copy of the same duly notarised). Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to HDFC Mutual Fund in writing.

All communication and payments shall be made by the Mutual Fund in the name of and favouring the first/sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in Section 3a, should be the same as appearing in demat account held with a Depository Participant.

Accounts of Minors

The minor shall only be the first and the sole holder in an account (folio). There shall not be any joint accounts with minor as the first or joint holder. Name of the Parent or Guardian must be mentioned if the investments are being made on behalf of a minor. Guardian in the folio should either be a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal quardian.

Date of birth of the minor along with photocopy of supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the minor) should be provided while opening the folio. In case of a natural guardian, document evidencing the relationship of the Guardian with the minor, if the same is not available as part of the documents mentioned above should be submitted. In case of court appointed legal guardian, supporting documentary evidence should be provided.

Further, in case of SIP/STP/SWAP registration requests received on/after April 1, 2011, the Mutual Fund/AMC will register SIP/STP/SWAP in the folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.

For folios where the units are held on behalf of the minor, the account shall be frozen for operation by the guardian on the day the minor attains majority and no transactions shall be permitted till the documents for changing the status of the account from 'minor' to 'major' as prescribed are received.

5. Bank Details

A. Pay - Out Bank Account Details:

An investor at the time of purchase of units must provide the details of his / her pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid) in Section 4 in the Application Form.

B. Multiple Bank Account Registration:

The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently upto 5 for Individuals and 10 for Non – Individuals) for receiving redemption/dividend proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". The investor, may however, specify any other registered bank account for credit of redemption proceeds at the time of requesting for the redemption.

Investors holding units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com

C. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.

INSTRUCTIONS (Contd.)

6. Investment Details

Investors are required to indicate their choice of Scheme, Plan, Option and Payout option for which subscription is made at the time of filling up the Application Form. Please note that if the same is not mentioned, the Plans/Options mentioned under Instruction 7 - Default Plan/Option shall apply. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" against the Scheme

/ Plan name in the application form. Eq. "HDFC Equity Fu	ndi 7 - Deradit Hany option shan apply. Investors subscribing under birect Han or a scriency han will have to in nd – Direct Plan".	dicate Directi i	arr agamst the ochomo
Name of Scheme/ Plan	This product is suitable for investors who are seeking*:	Option	Payout Option
HDFC Growth Fund	capital appreciation over long term.	Growth	-
HDFC Growth Fund - Direct Plan	investment predominantly in equity and equity related instruments high risk (BROWN)	Dividend	Payout Reinvestment
HDFC Equity Fund HDFC Equity Fund - Direct Plan	capital appreciation over long term. investment predominantly in equity and equity related instruments of medium to large sized companies high risk	• Growth • Dividend	Payout Reinvestment
HDFC Top 200 Fund	capital appreciation over long term.	Growth	-
HDFC Top 200 Fund - Direct Plan	investment in equity and equity linked instruments including equity derivatives primarily drawn from the companies in the S&P BSE 200 Index. high risk (BROWN)	Dividend	Payout Reinvestment
HDFC Capital Builder Fund	capital appreciation over long term.	Growth	-
HDFC Capital Builder Fund - Direct Plan	investment predominantly in equity and equity related instruments of strong companies. high risk (BROWN)	Dividend	Payout Reinvestment
HDFC Core & Satellite Fund HDFC Core & Satellite Fund - Direct Plan	capital appreciation over long term. investment primarily in equity and equity related instruments of companies whose shares are quoting at prices below their true value. high risk	Growth Dividend	Payout Reinvestment
HDFC Premier Multi-Cap Fund HDFC Premier Multi-Cap Fund- Direct Plan	capital appreciation over long term. investment predominantly in equity and equity related instruments of Mid Cap and Large Cap 'blue chip' companies. high risk (BROWN)	• Growth • Dividend	Payout Reinvestment
HDFC Mid-Cap Opportunities Fund	capital appreciation over long term.	Growth	-
HDFC Mid-Cap Opportunities Fund- Direct Plan	investment predominantly in equity and equity related instruments of Small and Mid Cap companies. high risk (BROWN)	Dividend	Payout Reinvestment
HDFC Focused Large-Cap Fund HDFC Focused Large-Cap Fund- Direct Plan	capital appreciation over long term. investment predominantly in equity and equity related instruments of Large Cap companies	Growth Dividend	• Payout
UDFO L ()	• high risk (BROWN)		Reinvestment
HDFC Infrastructure Fund HDFC Infrastructure Fund- Direct Plan	capital appreciation over long term. investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. high risk	Growth Dividend	Payout Reinvestment
HDFC Arbitrage Fund- Retail Plan	• income over short term.	Growth	- Davis de
HDFC Arbitrage Fund- Retail Plan- Direct Plan	income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment low risk (BLUE)	Quarterly Dividend	Payout Reinvestment
HDFC Balanced Fund	capital appreciation along with current income over long term.	Growth	-
HDFC Balanced Fund- Direct Plan	investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments. high risk (BROWN)	Dividend	Payout Reinvestment
HDFC Prudence Fund	periodic income with capital appreciation and prevention of capital erosion over long term.	Growth	-
HDFC Prudence Fund- Direct Plan	investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments. high risk (BROWN)	Dividend	Payout Reinvestment
HDFC Long Term Advantage Fund	capital appreciation over long term.	Growth	-
HDFC Long Term Advantage Fund- Direct Plan	investment predominantly in equity and equity related instruments. high risk (BROWN)	Dividend	Payout Reinvestment
HDFC TaxSaver Direct Plan	growth of capital over long term.	Growth Dividend	- Dayout
HDFC TaxSaver - Direct Plan	investment predominantly in equity and equity related instruments. high risk (BROWN)	Dividend	PayoutReinvestment
HDFC Index Fund – Nifty Plan HDFC Index Fund – Nifty Plan- Direct Plan	returns that are commensurate with the performance of the Nifty, subject to tracking errors over long term investment in equity securities covered by the Nifty high risk (BROWN)	Growth	-
HDFC Index Fund – SENSEX Plan HDFC Index Fund – SENSEX Plan- Direct Plan	returns that are commensurate with the performance of the SENSEX, subject to tracking errors over long term investment in equity securities covered by the SENSEX	Growth	-
	• high risk (BROWN)		
HDFC Index Fund – SENSEX Plus Plan HDFC Index Fund – SENSEX Plus Plan- Direct Plan	capital appreciation over long term. investment in equity securities of 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. high risk	Growth	-
HDFC HDFC MF Monthly Income Plan-Short Term Plan		Growth	
HDFC HDFC MF Monthly Income Plan-Short Term Plan - Direct Plan HDFC HDFC MF Monthly Income Plan-Long Term Plan HDFC HDFC MF Monthly Income Plan-Long Term Plan - Direct Plan	investment in debt and money market instruments as well as equity and equity related instruments. medium risk. (YELLOW)	Monthly Dividend Quarterly Dividend	PayoutReinvestment
HDFC Multiple Yield Fund	positive returns over medium term with low risk of capital loss over medium term.	Growth	-
HDFC Multiple Yield Fund - Direct Plan	 investment in debt and money market instruments with maturity of 1 year (85%) as well as equity and equity related instruments (15%). medium risk. 	Dividend	Payout Reinvestment
HDFC Multiple Yield Fund- Plan 2005	positive returns over medium term with low risk of capital loss over medium term.	Growth	-
HDFC Multiple Yield Fund - Plan 2005- Direct Plan	 investment in debt and money market instruments with maturity of 15 months (85%) as well as equity and equity related instruments (15%). medium risk. (YELLOW) 	Dividend	Payout Reinvestment
HDFC Gold Fund HDFC Gold Fund- Direct Plan	capital appreciation over long term. investment in Units of HDFC Gold Exchange Traded Fund (HGETF). HGETF invests in gold bullion of 0.995 fineness. high risk (BROWN)	Growth	-
*Invectors should consult their financial advicers if in	, ,		1

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

(BLUE) investors understand that their principal will be at low risk (BROWN) investors understand that their principal will be at high risk (YELLOW) investors understand that their principal will be at medium risk

7. Default Plan / Option

In case of valid application received without indicating "Direct Plan" against the Scheme / Plan name and without any Distributor Code mentioned on the form, the application will be processed under "Direct Plan". Further, in case of valid application received without indicating any choice of Plan / Ontion the following Default Plan / Ontion will be considered

Scheme Name	Default Plan / Option
HDFC Growth Fund HDFC Equity Fund HDFC Top 200 Fund	Growth Option in case Growth Option or Dividend Option is not indicated.
HDFC Capital Builder Fund HDFC Core & Satellite Fund HDFC Premier Multi-Cap Fund HDFC Mid-Cap Opportunities Fund HDFC Focused Large-Cap Fund HDFC Infrastructure Fund HDFC Balanced Fund HDFC Prudence Fund HDFC Long Term Advantage Fund HDFC TaxSaver	Dividend Payout in case Payout or Re-investment is not indicated.
HDFC Arbitrage Fund	Growth Option in case Growth Option or Quarterly Dividend Option is not indicated. Dividend Re-investment in case Dividend Payout or Dividend Re-investment is not indicated.
HDFC MF Monthly Income Plan	Long Term Plan in case Long Term Plan or Short Term Plan is not indicated. Growth Option in case Growth Option or Dividend Option is not indicated. Quarterly Dividend Option in case Quarterly/ Monthly dividend is not indicated. Dividend Payout in case Dividend Payout or Dividend Re-investment is not indicated under Monthly Dividend Option or Quarterly Dividend Option.
HDFC MF Multiple Yield Fund HDFC MF Multiple Yield Fund - Plan 2005	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Payout in case Payout or Re-investment is not indicated.

Units of HDFC Long Term Advantage Fund and HDFC TaxSaver (including units allotted on dividend reinvestment) cannot be assigned/transferred/pledged/redeemed/switched out until completion of three years from the date of allotment of the respective Units.

Mode of Payment:

Pay-In Bank Account

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in Section 9 in the Application Form.

Resident Investors

For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC would have an arrangement from time to time.

For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. No cash, money orders, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors.

The AMC will not accept any request for refund of demand draft charges, in such cases.

NRIs. FIIs. OCIS

Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed
- Flls shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the Fll with a designated branch of an authorised dealer.

Non-repatriation Basis

In the case of NRIs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE/FCNR/Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument i.e. cheque, demand draft, pay order, etc. favouring either of the following given below and crossed "Account Payee only". Investors are urged to follow the order of preference in making the payment instrument favouring as under:

- 'the Specific Scheme A/c Permanent Account Number' or
- 'the Specific Scheme A/c First Investor Name'

e.g. The cheque should be drawn in favour of "HDFC Equity Fund A/c ABCDE1234F" OR "HDFC Equity Fund A/c Bhavesh Shah"; in case of HDFC Index Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned. A separate cheque or bank draft must accompany each Scheme / each Plan. Returned cheque(s) are liable not to be presented again. for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

Cash

In accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the Fund shall accept applications for subscription with payment mode as 'Cash' ("Cash Investments") at select Investor Service Centres (ISCs) to the extent of Rs.20,000 per investor, per financial year as follows:

- Only resident individuals, sole proprietorships and minors (through guardians), who are KYC compliant (with or without PAN), have a bank account and who submit applications in physical mode at select ISCs can avail this facility.
- Currently, the Fund has made arrangement with HDFC Bank Limited ("the Bank") to collect Cash from the investors of the Fund at designated branches of the Bank. For an updated list of the ISCs / the designated bank branches accepting Cash Investments, investors may contact any of our ISCs or visit the website www.hdfcfund.com
- Procedure to undertake Cash Investments:
- Deposit slips for making Cash Investments may be obtained from ISCs which accept Cash Investment applications. The deposit slip must be filled with the scheme name and the amount of cash to be deposited. The deposit slip will be verified by the ISC officials.
- Investors must then deposit the cash along with the verified deposit slip at any of the nearest designated branches of the Bank accepting cash under this facility.
- Acknowledged copy of the deposit slip received from the Bank along with the Scheme application form / transaction slip must be submitted at the same ISC (i.e. from where the deposit slip was obtained) for time stamping. Investors must mention their name and folio number/application number on the reverse of the Bank-acknowledged deposit slip. The pay-out bank account details are also required to be specified in the application form by the investors.
- Applicability of NAV for all schemes other than liquid scheme(s) will be based on the time stamping of the application by the relevant ISC. Applicable NAV for Cash Investments in liquid scheme(s) will be based on the time when the cash is received by the liquid scheme from the Bank (and not the time of deposit of cash at the Bank branch) as the Bank merely collects cash and will remit the funds to the scheme(s) usually by next business day only.
- If the amount of subscription (together with the investments already made through cash in the same financial year) exceeds Rs.20,000/-, the application will be rejected.
- Payment of proceeds towards redemptions, dividend, etc. with respect to Cash Investments shall be made only through the pay-out bank account mentioned in the application form or as registered in the folio (as applicable) as Bank mandate.
- Acceptance of Cash Investments will be subject to compliance with applicable laws pertaining to prevention of money laundering.
- 8. Application for Cash Investment not satisfying the above conditions is liable to be rejected.

For further details on Cash Investments, please refer to the Notice dated February 18, 2013 uploaded on the website of the Fund viz. www.hdfcfund.com

9. Third Party Payments

HDFC Asset Management Company Limited ("HDFC AMC") / HDFC Mutual Fund ("Mutual Fund"), shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated in para 9.2a below.

"Third Party Payment" means payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued to consider the payment as a non-Third Party Payment.

Illustrations

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This is a valid application and will not be considered as Third Party Payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This is a valid application and will not be considered as Third Party Payment

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party Payment.

- 2a. As referred to in para 9.1 above, following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/ declarations.
 - Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. However this restriction of Rs. 50,000 will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. Father / Mother / Court Appointed Legal Gaurdian)
 - Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions.
 - iii) Custodian on behalf of an FII or a Client.
 - * Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- For investments through third party payments, Investors must attach the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the Application Form for subscription of units.
- The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified herein below.

Source of funds-if paid by cheque

Identification of third party cheques by the AMC/Mutual Fund/ Registrar & Transfer Agent (R&TA) will be on the basis of matching the name / signature on the investment cheque with the name/ signature of the first named applicant available on the application or in our records for the said folio. If the name of the bank account holder is not pre-printed on the investment cheque or the signature on the said cheque does not match with that of the first named applicant mentioned on the application / available in our records for the said folio, then the investor should submit any one of the following documents at the time of investment:

- (a) a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number:
- a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the AMC/Mutual Fund/R&TA. The original documents will be returned across the counter to the investor after due verification.

* In respect of (b) above, it should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

INSTRUCTIONS (Contd.)

Investors should note that where the bank account numbers have changed on account of the investors should hole that where the bank account numbers have changed on account of the bank towards a change in bank account number should accompany the application form for subscription of units. However, for updation of the changed bank details in the folio, the investor should follow the change of bank details process.

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts, as detailed in Instruction No. 5B. Investors are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com

Source of funds - if funded by pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.

Investors should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre-funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument (Mandatory) and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as / one of the registered bank account or the bank details mentioned in the application form.

(iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

Investors should attach to the purchase application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant/ investor should be one of the account holders to the bank account debited for such electronic transfer of funds.

(iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

Source offunds - it paid by a pre-funded instrument issued by the Bank against Cash. The AMC/Mutual Fund /R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of Rs. 50,000 or more. The investor should submit a Certificate (in original) obtained from the bank giving name, bank account number (Mandatory) and PAN as per the bank records, if available of the person who has requested for the payment instrument. The said Certificate should be duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund /R&TA will check that the name mentioned in the Certificate matches with the first named investor.

The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

HDFC Mutual Fund/HDFC AMC reserves the right to seek information and /or obtain such other additional documents/information from the investors for identifying whether it is a third party payment.

In case the Third Party Declaration Form is not attached and the source of payment is not identified, HDFC Mutual Fund / HDFC AMC retains the sole and absolute discretion to reject / not process such Application and refund the subscription money to the bank account from which the subscription amount was received and shall not be liable for any such rejection.

10. E-mail Communication

If the investor has provided an email address, the same will be registered in our records for ¿Docs. Thus, Allotment confirmations, Consolidated Account Statement/Account Statement, annual report/abridged summary and any statutory / other information as permitted would be sent by email. These documents shall be sent physically in case the Unit holder opts/request for the

Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The AMC / Fund reserve the right to send any communication in physical mode.

11. Mode of Payment of Redemption / Dividend Proceeds-via Direct Credit / NEFT / ECS

Direct Credit

The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption and dividend proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: Axis Bank Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Royal Bank of Scotland N.V., Standard Chartered Bank and YES Bank Limited. The list of banks is subject to change

National Electronic Funds Transfer (NEFT)

The AMC provides the facility of 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India(RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the NEFT System). Unit holders can check the list of banks participating in the NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres. Service Centres.

However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in NEFT' updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via NEFT System will be discontinued by HDFC Mutual Fund / HDFC Asset Management Company Limited without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft

For more details on NEFT or for frequently asked questions (FAQs) on NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in / HDFC Mutual Fund website www.hdfcfund.com

Electronic Clearing Service (ECS)

Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in their mandated account whenever the payment is made through ECS. A separate advice regarding credit of amount(s) via ECS will be sent to the unit holder. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous investors.

Applicants in cities not covered under ECS facility will receive dividend payments, if any by cheques or demand drafts and the same will be mailed to the Unit holders. Please note that the ECS Facility is available only in respect of dividend payments and not in the case of Redemption of Units.

Therefore, the Investors will receive their redemption / dividend proceeds (if any) directly into their bank accounts in the following order:

- In case the bank account of an investor is covered under Direct Credit facility then the payment of redemption / dividend proceeds (if any) will happen via direct credit payout mode only. Investors having these bank accounts will not receive payouts via NEFT/ECS*
- In case the bank account of an investor is not covered under Direct Credit facility but covered under NEFT system offered by the RBI then the payment of redemption / dividend proceeds

(if any) shall be effected via NEFT mechanism only.

The facility for payment of dividend proceeds, if any via ECS* shall be affected only in case the bank account of an investor is not covered under the Direct Credit facility or NEFT system.

* available only in respect of dividend payments.

Each of the above facilities aims to provide direct credit of the redemption proceeds and dividend payouts (if any) into the bank account (as furnished in Section 4 of the Application Form) of the Unit holder and eliminates the time lag between despatch of the cheque, its receipt by the Unit holders and the need to personally bank the instrument and await subsequent credit to the Unit holders account. Further, the potential risk of loss of instruments in transit through courier / post is also eliminated. Each of the said facility as a mode of payment, is faster, safer and reliable.

In case the bank account as communicated by the Unit holder is with any of the said banks with whom the AMC has entered into arrangements to facilitate such direct credits or with any of the banks participating in the NEFT System offered by RBI, the AMC shall automatically extend this facility to the Unit holders.

HDFC Asset Management Company Limited / HDFC Mutual Fund shall not be held liable for any losses/ claims, etc. arising on account of processing the direct credit or credit via NEFT / ECS of redemption / dividend proceeds on the basis of Bank Account details as provided by the unit holder in the Application Form.

However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques / demand drafts, Unit holders may indicate their intention in the Application Form in the space provided specifically. The AMC would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC reserves the right to issue a cheque / demand draft.

Mode of Payment for Unit holders holding Units in Demat form

Investors will receive their maturity / dividend proceeds directly into their bank accounts linked to the demat accounts. Please ensure to furnish the Bank Account details under Section 4.

12. Electronic Services

The eServices facility includes HDFCMFOuline, HDFCMFOwestOuline, HDFCMFMobile, eDocs, eAlerts and ePayouts. The AMC/Fund may at its sole discretion offer/discontinue any and/or all of the eServices facilities offered to any Unitholder in the event the offer of the same is restricted under the applicable jurisdictional laws of such Unitholder.

This facility enables Unitholders to execute purchases, redemptions, switches, view account details, portfolio valuation online, download account statements, request for documents via email and avail such other services as may be introduced by the Fund from time to time on the Fund's website www.hdfcfund.com using HDFCMFOuline.

HDFCMF?nvestOnline

This facility enables existing Unitholders not having a HDFC Personal Identification Number (HPIN) to execute purchases / avail such other services as may be introduced by the Fund from time to time on the Fund's website www.hdfcfund.com using **HDFCMF**?westOnline.

HDFCMFMobile

This facility enables Unitholders to execute purchases, redemptions, switches, view account details and portfolio valuation, request for account statements and avail such other services as may be introduced by the Fund from time to time on their mobile handsets.

This facility enables the Unitholder to register an email address with the AMC for receiving allotment confirmations, consolidated account statement/account statement, annual report/ abridged summary thereof and/or any statutory / other information as permitted by email.

This facility enables the Unit holder to receive SMS confirmations for purchase, redemption or switch, dividend declaration details and other alerts.

Apart from above mentioned facilities, the facility of
Payouts comprising mode of payment of Redemption / Dividend Proceeds if any, via Direct Credit / NEFT/ ECS is covered under
Pervices facility.

For further details and the terms and conditions applicable for availing eServices, please visit our website www.hdfcfund.com

13. Dematerialization

Investors have an option to hold the Units in dematerialized form. Currently, this facility is not available in case of units offered under the Daily/Weekly/Fortnightly Dividend Option(s). Please refer to the list of all the schemes/ plans/ options on the website of the Fund, viz. www.hdfcfund.com/which offer the facility of holding the units in demat mode.

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification.

Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

14. Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their Guardian. In case of a HUF, the Karta should sign the Application Form on behalf of the HUF.

If you are investing through your Constituted Attorney, please ensure that the Power of Attorney is signed by you and your Constituted Attorney. The signature in the Application Form then needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

15. Nomination

- Nomination ensures all rights and/or amount(s) payable in respect of the holdings in Schemes of HDFC Mutual Fund would vest in and be transferred to the nominee upon death of the Unit holder. The nominee receives the units only as agent and trustee for the legal heirs or legatees as the case may be. Investors should opt for the nomination facility to avoid hassles and inconveniences in case of uniferseene wayte in future. case of unforeseen events in future.
- Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account

INSTRUCTIONS (Contd.)

- Every new nomination for a folio/account will overwrite the existing nomination. Nomination will be subject to the provisions of the Scheme Information Document.
- Nomination shall be mandatory for new folios/accounts opened by an individual especially with sole holding and no new folios/accounts for Individuals (with sole holding) would be opened without nomination. However, investors who do not wish to nominate must sign separately confirming their non-intention to nominate. In case nomination/non-intention to nominate is not provided by Individual (with sole holding), the application is liable to be rejected.
- The nomination can be made only by individuals applying for/ holding units on their own behalf singly or jointly. Karta of Hindu undivided family, holder of Power of Attorney cannot nominate.
- Nomination shall not be allowed in a folio held on behalf of a minor. In case a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint"
- Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- viii. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of Hindu undivided family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units. Transfer of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heirs.
- Cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee(s).
- Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent.
- In the event of the Unitholders not indicating the percentage of allocation/share for each of the nominees, HDFC Mutual Fund/ HDFC Asset Management Company Limited (AMC), by invoking default option shall settle the claim equally amongst all the nominees.
- In case of investors opting to hold the Units in demat form, the nomination details provided by the investor to the depository participant will be applicable.

16. Permanent Account Number

Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount [Except as given below]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. HDFC Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed. complying with the above requirement may not be accepted/processed.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

PAN Exempt Investments

PAN Exempt Investments

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs.50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000 in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form and submit a copy thereof along with the application form. In case the applicant is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs.

If an application for investment together within investments made in a rolling 12 month period or

If an application for investment together within investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000, such an application will be rejected.

Fresh / Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC/Trustee from time to time and their decision in this behalf will be final and binding.

* HUFs and other categories are not eligible for such investments.

17. Prevention of Money Laundering

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 and other

SEBI vide its circular reference number ISD/CIR/RR/AMI_/1/06 dated January 18, 2006 and other circulars issued from time to time, mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder. issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, HDFC Asset Management Company Limited (HDFC AMC)/HDFC Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

18. Know Your Customer (KYC) Compliance

Units held in account statement (non-demat) form

Investors should note that it is mandatory for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/Flex STP/ Flexindex Plan/ Dividend Transfer Plan (DTP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement

Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment.

With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.hdrfcfund.com. Existing KYC compliant investors of HDFC Mutual Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN at the time of investment.

Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with HDFC Mutual Fund. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC .

In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance under Statement of Additional Information available on our website "www.hdfcfund.com.

CHECKLIST

- Please ensure that your Application Form is complete in all respect and signed by all applicants:
 - . Name, Address and Contact Details are mentioned in full. . Status of First/Sole Applicant is correctly indicated. . Bank Account Details are entered completely and correctly
 - Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated) OR PAN Exempt KYC Reference Number (PEKRN) in case of PAN exempt investment is mentioned.
 - · Please attach proof of KYC Compliance status if not already validated. · Appropriate Plan / Option is selected.
 - · If units are applied by more than one applicant, Mode of Operation of account is indicated.
- Your investment Cheque / DD is drawn in favour of 'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name' dated, signed and crossed 'A/c Payee only'. Application Number / Folio No. is mentioned on the reverse of the Cheque/DD.

ante as listed below are submitted along with the Application Form (as applicable to your specific ease)

B-39	Documents as listed below are submitted along with the Application Form (as applicable to your specific case).				
	Documents	Companies / Trusts / Societies/	NRI/	Minor	Investments through
		Partnership Firms / LLP / FIIs*	OCI/		Constituted Attorney
			PI0		
1.	List of Authorised Signatories with Specimen Signature(s) @	✓			✓
2.	Notarised Power of Attorney				✓
3.	Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable		/		
4.	PAN Proof	✓	/	√ #	✓
5.	KYC Acknowledgement Letter / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd.				
	website (www.cvlindia.com)	✓	/	√ #	✓
6.	Proof of Date of Birth			1	
7.	Proof of Relationship with Guardian			1	
8.	PIO / OCI Card (as applicable)		/		

- @ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable
- * For Fils. copy of SEBI registration certificate should be provided. # If PAN/PEKRN/KYC proof of Minor is not available. PAN/PEKRN/KYC proof of Guardian should be provided.

Third Party Payment Declaration Form



Declaration Form No.

Third Party Payment Declaration Form should be completed in **English** and in **BLOCK LETTERS** only. (Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

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including Demand Draft charges, if any.

4. DECLARATIONS & SIGNATURE/S (Refer Instruction 5)

THIRD PARTY DECLARATION

I/We confrm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which HDFC Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as HDFC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, HDFC Mutual Fund/HDFC AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject/not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/ or damage of whatsoever nature that HDFC Mutual Fund/HDFC AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

Applicable to NRIs/OCIs only

//We confrm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confrm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.

Signature of the Third Party	-
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BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that HDFC Mutual Fund reserves the right in its sole discretion to reject/ not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. HDFC Mutual Fund/ HDFC AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of HDFC Mutual Fund/HDFC AMC.

Applicable to Guardian receiving funds on behalf of Minor only:

I/We confrm that I/We are the guardian of the Minor registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

DD	MM	YYYY						

	First / Sole Applicant / Guardian
SIGNATURE/S	Second Applicant
	Third Applicant

THIRD PARTY PAYMENT RULES

- In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions
- 2a. The following words and expressions shall have the meaning specified herein:
 - (a) "Beneficial Investor" is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
 - (b) "Third Party" means any person making payment towards subscription of Units in the name of the Beneficial Investor.
 - (c) "Third Party payment" is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

Illustrations

<u>Illustration 1:</u> An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

 $\label{lllustration 2: An Application submitted in joint names of A, B \& C along with cheque issued from a bank account in names of C, A \& B. This will not be considered as Third Party payment.$

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

2b. HDFC Mutual Fund/ HDFC Asset Management Company Limited ('HDFC AMC') will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/

declarations:

(i) Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- for each regular Purchase or per SIP installment. However, this restriction of Rs. 50,000/- will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father, mother or court appointed Legal Guardian).

(This limit of Rs. 50,000 shall not be applicable for investments in HDFC Children's Gift Fund. However, the Donors will have to comply with all the requirements specified in 2c below)

- Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions.
- (iii) Custodian on behalf of an FII or a Client.
- * 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- 2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
 - Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
 - (ii) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of HDFC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of HDFC AMC or visit our website www.hdfcfund.com for any further information or updates on the same.

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM

1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. **Please tick in the appropriate box for relevant declarations wherever applicable.** Please do not overwrite. Any correction / changes (if any) made in the Declaration Form, shall be authenticated by canceling and re-writing the correct details and counter signature of the Third Party and the Beneficial Investor(s).

Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance of HDFC Mutual Fund.

In case the Declaration Form does not comply with the above requirements, HDFC Mutual Fund /HDFC Asset Management Company Limited (HDFC AMC) retains the sole and absolute discretion to reject / not process such Declaration Form and where required, refund the subscription money to the account from which such money was remitted and shall not be liable for any such rejection.

2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the HDFC Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

3. THIRD PARTY INFORMATION

"Third Party" includes the Parent, Grand Parent, Related Person, Custodian of FII/Client, or Employer, making payment towards subscription of Units in the name of the Beneficial Investor(s).

Full Name and relationship of Third Party with the Beneficial Investor must be provided.

The Relationship declared by the Third Party will suggest that the payment made on behalf of Beneficial Investor(s) is:

- a. On behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (which includes each regular purchase or per SIP installment) made by Parents/Grand Parents/ Related Persons. However this restriction of Rs. 50,000/- will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father or mother or court appointed legal guardian). (This limit of Rs. 50,000 shall not be applicable for investments in HDFC Children's Gift Fund); or
- On behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions made by employer; or
- c. On behalf of an FII or a Client made by the Custodian.

Mailing address and contact details of Third Party must be written in full.

4. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor(s).

The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

(i) Source of funds - if paid by cheque

In case the account number and account holder name of the third party is not preprinted on the cheque, then the third party should provide any one of the following documents:

- a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number:
- a letter (in original) from the bank on its letterhead certifying that the third party
 maintains an account with the bank, along with information like bank account
 number, bank branch, account type, the MICR code of the branch & IFSC Code
 (where available). The said letter should be certified by the bank manager with
 his/herfull signature, name, employee code, bank seal and contact number.
 - # the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of HDFC Mutual Fund. The

copy of such documents will be verified with the original documents to the satisfaction of the HDFC AMC/HDFC Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification.

Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.

The Third Party should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre-funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument (Mandatory) and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as the bank details mentioned in the application form.

(iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

Acknowledged copy of the instruction to the bank stating the account number debited.

(iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

The AMC/Mutual Fund /R&TA will not accept any purchase applications from third party if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of Rs. 50,000 or more. The third party should submit a Certificate (in original) obtained from the bank giving name, bank account number (Mandatory) and PAN as per the bank records, if available of the person who has requested for the payment instrument. The said Certificate should be duly certified by the employee signing the pre-funded instrument with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the name of the third party.

The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

5. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

6. PERMANENT ACCOUNT NUMBER

It is mandatory for the Third Party to mention the permanent account number (PAN) irrespective of the amount of Purchase*. In order to verify that the PAN of Third Party has been duly and correctly quoted therein, the Third Party shall attach along with the Declaration Form, a photocopy of the PAN card duly self-certified.

*includes fresh/additional purchase, Systematic Investment Plan.

Declaration Forms not complying with the above requirement will not be accepted/processed.

For further details, please refer Section 'Permanent Account Number' under the Statement of Additional Information available on our website www.hdfcfund.com.

7. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 and other circulars issued from time to time, mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, HDFC AMC/ HDFC Mutual Fund reserves the right to seek information, record investor's/Third party's telephonic calls and/or obtain and retain

HDFC Mutual Fund

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM (Contd.)

documentation for establishing the identity of the third party, their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

8. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

It is mandatory for the Third Party to quote the KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or Printout of KYC Compliance Status downloaded from CVL website (www.cvlindia.com) using the PAN. Declaration Form without a valid KYC Compliance of Third Party will be rejected.

In the event of non-compliance of KYC requirements, HDFC Trustee/HDFC AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under the Statement of Additional Information available on our website www.hdfcfund.com.

Enrolment Form for SIP/ Micro SIP

[For Investments through ECS (Debit Clearing) / Direct Debit Facility/Standing Instruction]



(Please read terms & conditions overleaf)

Important: Please strike out the Section(s) that is/are not used by you to avoid any unauthorised use

Enrolment Form no SIP/ Micro SIP via ECS (Debit Clearing) in select cities or via Direct Debit/Standing Instruction in select banks / branches only. FOR OFFICE USE ONLY (TIME STAMP) KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) Internal Code for Sub-Agent/ Employee Sub-Agent's ARN/ Employee Unique Identification Number (EUIN) ARN-Declaration for "execution-only" transaction (only where EUIN box is left blank) (Refer Item No. 3a) I/ We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction. First/ Sole Applicant/ Guardian Second Applicant Third Applicant Transaction Charges for Applications through Distributors only (Refer Item No. 17 and please tick (✓) any one) I confirm that I am a **First time** investor across Mutual Funds. I confirm that I am an existing investor in Mutual Funds (Rs. 150 deductible as Transaction Charge and payable to the Distributor) (Rs. 100 deductible as Transaction Charge and payable to the Distributor) If the total commitment of investment through SIP (i.e. amount per SIP installment X no. of installments) amounts to Rs.10,000 or more and your Distributor has opted to receive transaction Charges, the same are deductible as applicable from the installment amount and payable to the Distributor. In such cases Transaction Charge will be recoverable in 3-4 installments. Units will be issued against the balance of the installment amounts invested. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. I/ We have read and understood the contents of the Scheme Information Document(s) and Statement of Additional Information and the terms & conditions of enrolment for Systematic investment Plan (SIP) and of ECS (Debit Clearing) / Direct Debit / Standing Instruction facilities and agree to abide by the same. I/We hereby apply to the Trustee of HDFC Mutual Fund for SIP application under of the following Scheme(s)/ Plan(s) / Option(s) and agree to abide by the terms and conditions of the same. I/ We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various mutual Funds from amongst which the Scheme is being recommended to me/us. Applicable to PEKRN Holders: I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs.50,000/- in a rolling 12 months period or in a financial year. Applicable to application under Direct Plan: I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments. Please (\checkmark) any one. In the absence of indication of the option the form is liable to be rejected. CANCELLATION (Refer Item No. 11) ■ NEW REGISTRATION ☐ CHANGE IN BANK ACCOUNT **INVESTOR DETAILS** Application No. (For new investor)/ Folio No. (For existing Unitholder) (Refer Item No. 3(c)) SIGNATURE Sole/1st applicant PAN# KYC# (Mandatory) Proof Attached or PEKRN# [Please tick (✓)] Name of Guardian (In case Applicant is minor) PAN# KYC# (Mandatory) Proof Attached [Please tick (✓)] PEKRN# **Second Applicant** PAN# KYC# (Mandatory) Proof Attached [Please tick (✓)] PEKRN# Third Applicant PAN# KYC# (Mandatory) Proof Attached or PEKRN# [Please tick (✓)] # Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. Refer Item No. 15 and 16. Scheme (Investors applying under Direct Plan must mention "Direct" against the Scheme name) Option Each SIP/ Micro SIP Amount (Rs.) Frequency Monthly 7 Quarterly (*Default Frequency) [Refer Item No. 6(iv)] ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder) HDFC MUTUAL FUND **Enrolment** Date: Regd. office: Ramon House, 3rd Floor, H.T. Parekh Marg, Form No. 169, Backbay Reclamation, Churchgate, Mumbai 400020 ISC Stamp & Signature Received from Mr./Ms./M/s. 'SIP/ Micro SIP' application for

Please Note: All purchases are subject to realisation of cheques

Scheme / Plan / Option Total Amount (Rs.)

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Enrolment Form for SIP/ Micro SIP

[For Investments through ECS (Debit Clearing) / Direct Debit Facility/Standing Instruction]



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Enrolment Form no SIP/ Micro SIP via ECS (Debit Clearing) in select cities or via Direct Debit/Standing Instruction in select banks / branches only. FOR OFFICE USE ONLY (TIME STAMP) KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) Internal Code for Sub-Agent/ Employee Sub-Agent's ARN/ Employee Unique Identification Number (EUIN) ARN-Declaration for "execution-only" transaction (only where EUIN box is left blank) (Refer Item No. 3a) I/ We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager / sales person of the distributor and the distributor has not charged any advisory fees on this transaction. First/ Sole Applicant/ Guardian Second Applicant Third Applicant Transaction Charges for Applications through Distributors only (Refer Item No. 17 and please tick (✓) any one) I confirm that I am a **First time** investor across Mutual Funds. I confirm that I am an existing investor in Mutual Funds (Rs. 150 deductible as Transaction Charge and payable to the Distributor) (Rs. 100 deductible as Transaction Charge and payable to the Distributor) If the total commitment of investment through SIP (i.e. amount per SIP installment X no. of installments) amounts to Rs.10,000 or more and your Distributor has opted to receive transaction Charges, the same are deductible as applicable from the installment amount and payable to the Distributor. In such cases Transaction Charge will be recoverable in 3-4 installments. Units will be issued against the balance of the installment amounts invested. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. I/ We have read and understood the contents of the Scheme Information Document(s) and Statement of Additional Information and the terms & conditions of enrolment for Systematic investment Plan (SIP) and of ECS (Debit Clearing) / Direct Debit / Standing Instruction facilities and agree to abide by the same. I/We hereby apply to the Trustee of HDFC Mutual Fund for SIP application under of the following Scheme(s)/ Plan(s) / Option(s) and agree to abide by the terms and conditions of the same. I/ We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various mutual Funds from amongst which the Scheme is being recommended to me/us. Applicable to PEKRN Holders: I, the first / sole holder, also hereby declare that I do not hold a Permanent Account Number and hold only a single PAN Exempt Reference No. (PEKRN) issued by KYC Registration Authority and that my existing investments together with the current application will not result in aggregate investments exceeding Rs.50,000/- in a rolling 12 months period or in a financial year. Applicable to application under Direct Plan: I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. HDFC Mutual Fund/HDFCAMC/Trustee shall not be liable for any consequences arising out of such investments. Please (\checkmark) any one. In the absence of indication of the option the form is liable to be rejected. CANCELLATION (Refer Item No. 11) ■ NEW REGISTRATION ☐ CHANGE IN BANK ACCOUNT **INVESTOR DETAILS** Application No. (For new investor)/ Folio No. (For existing Unitholder) (Refer Item No. 3(c)) SIGNATURE Sole/1st applicant PAN# KYC# (Mandatory) Proof Attached or PEKRN# [Please tick (✓)] Name of Guardian (In case Applicant is minor) PAN# KYC# (Mandatory) Proof Attached [Please tick (✓)] PEKRN# **Second Applicant** PAN# KYC# (Mandatory) Proof Attached [Please tick (✓)] PEKRN# Third Applicant PAN# KYC# (Mandatory) Proof Attached or PEKRN# [Please tick (✓)] # Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. Refer Item No. 15 and 16. Scheme (Investors applying under Direct Plan must mention "Direct" against the Scheme name) Option Each SIP/ Micro SIP Amount (Rs.) Frequency Monthly 7 Quarterly (*Default Frequency) [Refer Item No. 6(iv)] ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder) HDFC MUTUAL FUND **Enrolment** Date: Regd. office: Ramon House, 3rd Floor, H.T. Parekh Marg, Form No. 169, Backbay Reclamation, Churchgate, Mumbai 400020 ISC Stamp & Signature Received from Mr./Ms./M/s. 'SIP/ Micro SIP' application for

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SIP/ MICRO SIP TERMS & CONDITIONS FOR ECS (DIRECT CLEARING) / DIRECT DEBIT FACILITY / STANDING INSTRUCTION

The form can be used by investors who wish to enroll for SIP or Micro SIP (PAN exempt investments) facility. However, Investors shall submit seperate forms in case they wish to enroll for both SIP and Micro SIP facility.

Micro Systematic Investment Plans (Micro SIPs) where aggregate of investments (Lumpsum plus SIP) in a rolling 12 month period or in a financial year i.e. April to March do not exceed Rs. 50,000 shall be exempt from the requirement of PAN. However, such investors shall be required to quote PAN Exempt KYC Reference Number (PEKRN) details of which are given in PAN Exempt Investments in point no. 15 below.

- 1. SIP (includes reference to Micro SIP) is available to investors in the following Scheme(s) (including Direct Plan thereunder) of HDFC Mutual Fund: HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Focused Large-Cap Fund, HDFC Infrastructure Fund, HDFC Gold Fund**, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Gilt Fund + Treasury Advantage Plan, HDFC Gilt Fund, HDFC Gilt Fund Plan 2005.
 - *an open-ended equity linked savings scheme with a lock-in period of 3 years
 - ** an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

 Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

In case SIP/ Micro SIP investments are made through 'Third Party Payments' i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, investors are required to additionally fill up & submit the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the SIP Enrolment Form.

3. a. Investment through Distributors

Agents / distributors are not entitled to sell units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Further, SEBI has made it compulsory for every employee/relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIN) obtained by him/her from AMFI in the Application Form. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor, please ensure that the EUIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form.

These requirements do not apply to Overseas Distributors.

New cadre distributors: SEBI has introduced a new cadre of distributors who can sell only 'simple and performing' diversified equity schemes, index funds and fixed maturity plans. There is a pre-fix of "SD" before the ARN number of such distributors. They also hold an EUIN which must be quoted in the application form. The list of eligible schemes which may be sold by such distributors is available on www.hdfcfund.com. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.

Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.

b. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the Enrolment Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, joint, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio

- number, failing which the application form is liable to be rejected
- c. Signature(s) should be as it appears on the Application Form / Folio and in the same order. In case the mode of holding is joint, all unitholders are required to sign.
- 4. a. New investors who wish to enroll are required to fill the (i) Enrolment Form (ii) the respective Scheme Application Form (included in the Key Information Memorandum) along with / without the initial investment instrument. Investors are advised to read the Scheme Information Document(s) / Key Information Memorandum(s) and Statement of Additional information available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com
 - New investors can apply for SIP into respective Scheme/ Plans/ Options without any existing investment/folio.

The provision for 'Minimum Application Amount' specified in the respective Scheme Information Document will not be applicable for SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Option is Rs. 5,000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 500/-.

- The facility is offered to investors the following two Plans (Frequency):
 - i) Monthly Systematic Investment Plan (MSIP)
 - ii) Quarterly Systematic Investment Plan (QSIP)
- (i) The details of minimum amount per installment, minimum number of installments, maximum duration, entry load, exit load, etc. under MSIP and QSIP are given below:

	Schemes other than HDFC	HDFC TaxSaver* and
	TaxSaver* and HDFC Long	HDFC Long Term
	Term Advantage Fund*	Advantage Fund*
	i) Minimum Amount per Insta	allments
MSIP	Rs. 500/- and in	Rs. 500/- and in
	multiples of Rs. 100/-	multiples of Rs. 500/-
QSIP	Rs. 1,500/- and in	Rs. 1,500/- and in
	multiples of Rs. 100/-	multiples of Rs. 500/-
	ii) Total Minimum Number of	Installments
MSIP	• In respect of each SIP Installment less than Rs. 1,000/- in value: 12 Cheques	6 Installments
	• In respect of each SIP Installment equal to or greater than Rs. 1,000/ - in value: 6 Cheques	
QSIP	• In respect of each SIP Installment less than Rs. 3,000/ - in value: 4 Cheques	2 Installments
	• In respect of each SIP Installment equal to or greater than Rs. 3,000/ - in value: 2 Cheques	

*open-ended equity linked savings scheme with a lock-in period of 3 years

(ii) There is no maximum duration for enrolment.

An investor has an option to choose the 'End Date' of the SIP by filling the date or by selecting the Default Date i.e. December 2032.

However, SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

(iii) In respect of enrollments, the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure.

The Load Structure for investments through SIP is as follows:

- (a) Entry Load: Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder
- (b) Exit Load: Applicable Exit Load, if any, in the Scheme/Plan/Option as on the date of enrollment of the SIP will be levied.

For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

(iv) In case the Frequency (Monthly/Quarterly) and date is not indicated, Monthly frequency shall be treated as the Default Frequency and 10th shall be treated as the Default date.

- 7. All installments are available on the 1st, 5th, 10th, 15th, 20th or 25th of a month. All installments under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for the period July- December for total amount of Rs. 30,000/-, there shall be a minimum of six installments (except for first cheque which could be of any date) and same amount. The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit / Standing Instruction. Alternatively, the cheque may be drawn on any bank, but investor should provide a photocopy of the cheque of the bank / branch for which ECS (Debit Clearing) / Direct Debit / Standing Instruction is to be registered. However, investors need not submit the First Cheque for enrollment provided the Enrolment Form is attested by the Bank from which installment will be debited or copy of the cancelled cheque or photocopy of the cheque of bank account from which the installment will be debited is attached to the form.
 - First Cheque and subsequent Installments via ECS (Debit Clearing)/ Direct Debit/ Standing Instruction should be of the same amount.
 - The Enrolment Form should be submitted atleast 30 days before the first date ^ for ECS (Debit Clearing)/ Direct Debit / Standing Instruction.

If the start period is not mentioned, the chosen/Default date falling 30 days from submission date will be considered as the start date and will be registered from that date (eg. If the application is submitted on June 1 without indicating the start period then the SIP start date would be July 1).

^ In case the auto debit start date as mentioned in the form does not satisfy this condition, the first date shall be rolled over to begin from the immediately following month (provided the roll over date does not exceed the maximum time gap of 90 days between the SIP submission date and first installment of SIP through ECS (Debit Clearing) or Direct Debit / Standing Instruction) and the end date shall accordingly get extended.

- c. Payment may be made by cheque drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. No cash, money orders or postal orders will be accepted.
- d. In case, the name is not pre-printed on the cheque or signature on the cheque does not match, then the first named applicant/investor should submit any one of the following documents i.e. a copy of the bank passbook or a statement of bank account or a letter from the bank on its letterhead certifying the investors bank account details (Account Number, Type, Branch, MICR Code). For other mode of payment and further details, please refer to the section 'Third Party Payments' under the Instructions in the Key Information Memorandum and section 'How to Apply' under Statement of Additional Information available on our website www.hdfcfund.com.
- e. SIP Top-up Facility:

SIP Top-up Facility is not available under Micro SIPs

- SIP Top-up is a facility wherein an investor who wishes to enrol for SIP has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. The SIP Top-up amount should be filled in the SIP Enrolment Form itself.
- 2. The SIP Top-up amount should be in multiples of Rs. 500/- only.
- Monthly SIP offers top-up frequency at half yearly and yearly intervals. Quarterly SIP offers top-up frequency at yearly intervals only. In case the topup frequency is not indicated under Monthly SIP, it will be considered as yearly interval.
- f. (i) Payment through Electronic Clearing Service (ECS) (Debit Clearing) of the Reserve Bank of India (RBI) - Investors / Unit holders may also enroll for Auto Debit facility through ECS (Debit Clearing) of the RBI.

List of Cities for Auto Debit Facility via ECS (Debit Clearing) should conform to the ECS Debit locations approved by RBI. The same is available on www.rbi.org.in and on our website www.hdfcfund.com

- This facility is offered only to the investors having bank accounts in select cities.
- The bank account provided for ECS (Debit) should participate in local MICR clearing.
- Auto debit facility is available only on specific dates of the month as under:

Cities SIP Dates

Pondicherry 5th/10th/15th/25th

The investor agrees to abide by the terms and conditions of ECS facility of RBI.

i) Payment through Direct Debit Facility

Investors / Unit holders may enroll for Direct Debit Facility available with the following banks / branches:

SIP/ MICRO SIP TERMS & CONDITIONS FOR ECS (DIRECT CLEARING) / DIRECT DEBIT FACILITY / STANDING INSTRUCTION

Banks	Branches
Allahabad Bank, Axis Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Limited, IndusInd Bank Limited, State Bank of India, and Union Bank of India	All Branches
Banks	Branches
Bank of India, Bank of Baroda and Punjab	Select Branches
National Bank	

- This facility is offered only to the investors having bank accounts in select banks/ branches eligible for this facility.
- This facility is available on all SIP dates of a month/quarter.

(iii) Payment through Standing Instruction

Payment may also be accepted by direct debits to unit holders' bank accounts. For this purpose, unit holders are required to give standing instructions to their bankers (with whom HDFC Mutual Fund may have an arrangement from time to time) to debit their bank accounts at periodic intervals and credit the subscription proceeds to the HDFC Mutual Fund bank account. Currently, the arrangement for direct debit facility is with:

Axis Bank • Dhanlaxmi Bank Ltd. • HDFC Bank • ICICI Bank • ING Vysya Bank • Royal Bank of Scotland NV • South Indian Bank

- This facility is offered only to the investors having bank accounts in the above mentioned Banks.
- This facility is available on all dates of a month/quarter.

The cities / banks / branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of HDFC Mutual Fund / HDFC Asset Management Company Limited without assigning any reasons or prior notice. If any city / bank / branch is removed, SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit / Standing Instruction route will be discontinued without prior notice. Please contact the nearest Investor Service Centre of HDFC Mutual Fund for updated list.

- 8. Units will be allotted on the applicable dates subject to realization of funds where total SIP investments on a date amount to Rs. 2 lakh or more. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of proceeds. Further, in case of first SIP investment accepted through cheque drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
- 9. The first cheque should be drawn in favour of 'the Specific Scheme A/c Permanent Account Number' or 'the Specific Scheme A/c First Investor Name' (e.g. In case of HGF the cheque should be drawn in favour of "HDFC Growth Fund A/c ABCDE1234F" OR "HDFC Growth Fund A/c Bhavesh Shah"; in case of HDFC Index Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned) and crossed "Account Payee only". Unit holders must write the SIP Enrolment Form number, if any, on the reverse of the cheque.
- Investors have an option to hold the Units in dematerialized form (except units of HDFC Children's Gift Fund). However, this facility is not available in case of units offered under the Daily/Weekly/Fortnightly Dividend Option(s).

The units will be allotted in demat form based on the applicable NAV as per the terms of the respective Scheme Information Document(s) and will be credited to investor's Demat Account on weekly basis on realisation of funds. For e.g. Units will be credited to investor's Demat account every Monday on the basis of realization status received during the last week (Monday to Friday).

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL). If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the

depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

- 11. You can choose to change your bank account or discontinue the facility by giving thirty days written notice to any of our Investor Service Centres. For cancellation request, please mention the start date as mentioned at the time of registration.
- 12. The enrollment will be discontinued in cases where three consecutive installments are not honored or the Bank Account [for ECS (Debit clearing)/ Direct Debit / Standing Instruction] is closed and request for change in bank account [for ECS (Debit clearing) / Direct Debit / Standing Instruction] is not submitted at least 30 days before the next SIP Auto Debit.
- 13. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned/ transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.
- 14. In case the first SIP installment is processed (as the cheque may be banked) and the application is found to be defective, the SIP registration will be ceased for future installments. Investor will be sent a communication to this effect. No refunds shall be made for the units already allotted. However, redemotions/switch-outs shall be allowed.

15. Permanent Account Number (PAN)

(a) SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) except as mentioned in point (b) below. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

(b) PAN Exempt Investments

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs.50.000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000 in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form and submit a copy thereof along with the application form nor submit is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs.

If an application for investment together within investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000, such an application will be rejected.

Fresh / Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC/Trustee from time to time and their decision in this behalf will be final and binding.

* HUFs and other categories are not eligible for such investments.

16. Know Your Customer (KYC) Compliance

Units held in account statement (non-demat) form

Investors should note that it is mandatory for all registrations to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

For further details, please refer Section 'Know Your Customer (KYC) Compliance under Statement of Additional Information available on our website www.hdfcfund.com.

7. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/ DF/13/2011 dated August 22, 2011, as amended from time to time HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has optedin to receive the Transaction Charges). The Distributor may opt to receive Transaction Charges based on the type of product.

Transaction Charge of Rs. 150/- (for a first time investor across mutual funds) or Rs. 100/- (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000/- and above will be deducted from the purchase / subscription amount and paid to the Distributor. The balance amount shall be invested.

Transaction Charges in case of investments through SIP/ $\operatorname{Micro\,SIP}$:

Transaction Charges are deductible only if the total commitment of investment (i.e. amount per SIP/Micro SIP installment x No. of installments) amounts to Rs. 10,000/- or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted for:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges for your Scheme type
- (b) for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/...
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment etc.:
- (d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. HDFC AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN)/PEKRN at the First / Sole Applicant/ Guardian level. If the PAN/ PEKRN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100/- will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150/- for first time investors or Rs. 100/- for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

- 18. a. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited (HDFC AMC) its registrars and other service providers responsible, if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
 - b. HDFC Mutual Fund / HDFC AMC, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
 - HDFC Mutual Fund / HDFC AMC reserves the right to reject any application without assigning any reason thereof.
 - d. Auto Debit facility is subject to the terms and conditions of the Banks offering the said facility and the Investors will not hold HDFC Mutual Fund / HDFC AMC responsible for any rejection.
- The Trustee reserves the right to change/modify the terms and conditions of the SIP. For the updated terms and conditions of SIP, contact the nearest ISC or visit our website www.hdfcfund.com.



Enrolment Form



Unit holders must read the terms and conditions overleaf before completing this Form.

Date :	D	D	M	M	Υ	Υ	Υ	Υ

The Trustee **HDFC** Mutual Fund

I/We have read and understood the contents of the Scheme Information Document of the respective Scheme(s) & Statement of Additional Information and the terms and

conditions overleaf and agree to abide by the terms and conditions of the respective Scheme / Plan. Please (\checkmark) any one. In the absence of indication of the option the form is liable to be rejected. New Registration: Change in withdrawal amount: Cancellation: For enrolment under SWAP facility For Change in withdrawal amount under SWAP facility For cancellation of SWAP facility FOLIO NO. OF EXISTING UNIT HOLDER / **APPLICATION NO. (New Investor)** 1) UNIT HOLDER INFORMATION Name First / Sole Unit holder PAN or PEKRN Name Guardian (in case of First / Sole Unit holder is a minor) or PEKRN PAN 2) SCHEME DETAILS (If the SWAP is to be registered from Direct Plan of the Scheme, please mention so clearly.) **SCHEME NAME # PLAN** OPTION # Please note that one SWAP Form must be used for one Scheme / Plan / Option only. Unit holder(s) need to fill in Separate SWAP Form for each Scheme / Plan / Option. 3) WITHDRAWAL DETAILS (Please ✓ choice of Plan) Fixed Plan (Refer item 8(ii) & (iii) overleaf) Variable Plan (Capital Appreciation, if any) (Refer item 9(ii) overleaf) O MONTHLY@ QUARTERLY QUARTERLY@ ○ HALF-YEARLY YEARLY (@ Default Frequency) Rs. (in figures) HALF-YEARLY Rs. (in words) YEARLY (@ Default Frequency) 4) ENROLMENT DETAILS (refer item 7, 8, 9 & 10 overleaf) Commencement Date Withdrawal Date ☐ 1st ___ 5th □ 10th @ (Refer Item 8(v), 9(iii) & 10 overleaf) __ 15th 20th 25th M M Last Withdrawal Date (@ Default Date) 5) PAYMENT OF SWAP PROCEEDS (refer item 14) Redemption proceeds through SWAP will be credited to the default bank account registered in the Scheme/Folio. If you wish to receive the redemption proceeds into any other bank account registered in the Scheme/Folio, please mention the Bank Account No. and Name below: ACCOUNT NO. **BANK NAME** (If the above mentioned bank details do not match with the registered bank account in your the Scheme/Folio, proceeds will be credited to the default bank account registered in the the Scheme/Folio.) 6) SIGNATURES ^ First / Sole Unit holder / Guardian Second Unit holder Third Unit holder Please note: Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign. ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder) HDFC MUTUAL FUND Head office: Ramon House, 3rd Floor, H.T. Parekh Marg, ISC Stamp & Signature Date: 169, Backbay Reclamation, Churchgate, Mumbai - 400 020. Received from Mr. / Ms. / M/s. a 'SWAP' application for redemption of Units of Scheme / Plan / Option

TERMS AND CONDITIONS FOR SWAP

 Systematic Withdrawal Advantage Plan (SWAP) is available to investors in the following Scheme(s) of HDFC Mutual Fund. The SWAP Facility is available only for units held/to be held in Non - demat Mode in the Transferor and the Transferee Scheme

Currently, the Scheme(s) (including Direct Plan thereunder) eligible for this facility are as follows:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Index Fund, HDFC Arbitrage Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Focused Large-Cap Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Trudence Fund, HDFC Long Term Advantage Fund#, HDFC TaxSaver#, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Multiple Yield Fund, HDFC Multiple Yield Fund, HDFC Multiple Yield Fund, HDFC Short Term Plan, HDFC Liquid Fund, HDFC Cash Management Fund, HDFC Floating Rate Income Fund, HDFC Gilt Fund and HDFC Gold Fund.**

 $\ensuremath{\textit{\#}}$ an open-ended equity linked savings scheme with a lock-in period of 3 years.

** An open-ended fund of fund scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

- 2. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund. Incomplete enrolment form is liable to be rejected.
- Unitholders are advised to read the Scheme information
 Document of the respective Scheme(s) and Statement of
 Additional Information carefully.
- 4. New Investors who wish to enroll for SWAP are required to fill the SWAP enrolment form along with the Scheme Application Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio number, failing which the application form is liable to be rejected.
- Unitholders must use separate 'SWAP' enrolment forms for different Schemes/Plans/Options.
- Exit Load: In respect of amount withdrawn under SWAP, the Exit Load, if any, applicable to the Scheme/Plan as on the date of allotment of units shall be levied.
- Unitholder has an option to select any one of the following SWAP withdrawal date i e 1st, 5th, 10th, 15th, 20th, 25th. If no date is mentioned 10th will be considered as the Default Date.

8. Fixed Plan:

- Fixed Plan is available for Growth and Dividend Option.
- Fixed Plan is available for Monthly/ Quarterly /Half yearly / Yearly intervals. If the frequency is not mentioned Monthly Frequency will be considered as the

default frequency.

- iii. Unitholders under the Fixed Plan can redeem (subject to completion of lock-in/ pledge period, if any), under each Scheme / Plan / Option a minimum of Rs. 500 and in multiples of Rs. 100 thereafter.
- iv. The provision for 'Minimum Redemption Amount' specified in the respective Scheme Information Document will not be applicable for SWAP. e.g. the minimum redemption amount for HDFC MF Monthly Income Plan is Rs. 1,000. However, in case of SWAP, an investor may redeem his investments with the Scheme with minimum amount of Rs. 500
- Commencement date for Fixed Plan under SWAP is the date from which the first withdrawal will commence.
- The amount withdrawn under SWAP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWAP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be considered for this purpose. If there is inadequate balance on the SWAP date, the SWAP will be processed for the balance units and SWAP will continue. If there is nil balance on the SWAP date, the SWAP will be automatically terminated and there will not be any further trigger.

If you decide to opt for this facility, you should be aware of the possibility that you could erode your canital.

Example: If the Unitholder decides to withdraw Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such redemption proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the Unitholder's capital amount.

9. Variable Plan:

- $i. \hspace{1.5cm} \textbf{Variable Plan is available for Growth Option only.} \\$
- Variable Plan is available for Quarterly/ Half Yearly / Yearly intervals only. If frequency of Plan is not indicated Quarterly will be the Default Frequency.
- Commencement date for variable Plan under SWAP is the date from which capital appreciation, if any, will be calculated till the first SWAP withdrawal date. The capital appreciation, if any, will be calculated (subject to completion of lock-in/pledge period, if any), from the commencement date of SWAP under the folio, till the first SWAP withdrawal date. Subsequent capital appreciation, if any, will be the capital appreciation* between the previous SWAP date** (where redemption has been processed and paid) and the next SWAP withdrawal date. Provided such capital appreciation is at least Rs. 300, on each withdrawal date. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be deemed as the SWAP withdrawal date. Capital appreciation, if any, in such cases will be calculated upto such deemed withdrawal date.
 - * In case of redemption, capital appreciation will be computed on the balance units post redemption.
 - ** Date of additional purchase to calculate capital appreciation of units additionally purchased between two SWAP dates.
- Unitholders should note that in the event of there being no capital appreciation, no withdrawal / payment will be effected.

- **Example:** If the appreciation is Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter, the Unitholder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.
- If there is nil balance on the SWAP date, the system will automatically cease the SWAP and there will not be any further trigger.
- The Unitholder should submit the duly filled in SWAP Enrolment Form atleast 10 days & maximum 30 days before the first withdrawal date ^.
- In case the SWAP start date as mentioned in the SWAP Enrolment Form above does not satisfy this condition, the first SWAP date shall be rolled over to begin from the immediately following Month /Quarter / Half Year / Year, as applicable.
- 11. Unitholders may change the amount of withdrawal, at any time by giving the ISC a written notice at least 10 days prior to the next withdrawal date. All details except the amount should match with existing registration.
- 12. SWAP facility may be terminated on receipt of a notice from the Unitholder. Notice of such discontinuation should be received at least 10 days prior to the due date of the next withdrawal. SWAP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.
- 13. The AMC at its sole discretion retains the right to close an account if the outstanding balance, based on the Net Asset Value (NAV), falls below Rs. 500 due to Redemption or use of SWAP and the investor fails to invest sufficient funds to bring the value of the account upto Rs. 500 within 30 days after a written intimation in this regard is sent to the Unitholder.

14. Bank Account for Payout:

In order to protect the interest of Unitholders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Unitholders should note that redemption / withdrawal proceeds under the SWAP will be paid by forwarding a cheque or by directly crediting the Bank Account registered in the Scheme or indicated in Section 5 of this form (depending on the mode of receipt of redemption / dividend proceeds chosen by the unitholders & registered in the Scheme) on the date of each withdrawal. In case the Unitholder wishes to receive the redemption amount in a bank account which is not registered in the folio, then it is mandatory to first register the bank account by filling in the Multiple Bank Account Registration Form. Upon receipt of confirmation of registration of bank details in the Scheme / folio, the investor needs to submit the SWAP enrolment form with the required bank details mentioned under Section 5. For further details, please contact any of the Investor Service Centres or visit our website www.hdfcfund.com.

- 15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be redeemed / switched out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.
- The Trustee reserves the right to change / modify the terms and conditions of SWAP.

HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LTD.) – INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (For Ongoing Transactions)

ANDHRA PRADESH: HDFC AMC Ltd., 6-3-883/7, Ilnd Floor, Saphire Square, Somajiguda, Hyderabad - 500 282. Tel.: (040) 23417401/02/03/04/05, Fax: (040) 23417407. HDFC AMC Ltd., 18-2-299/B, 1st Floor, Leela Mahal Circle, Tirumala Bypass Road, Tirupati - 517 507. Tel: (0877) 2222 871 / 872 / 873 / 874, Fax: (0877) 2222689. HDFC AMC Ltd., 2nd Floor, Centurion Bank Complex, Near Benz Circle, M. G. Road, Vijayawada-520 010. Tel. No: (0866) 3988029. HDFC AMC Ltd., First Floor, Saigopal Arcade, Waltair Main Road, Siripuram, Visakhapatnam - 530 003. Tel: (0891) 2769636, 6450306 / 9685 / 7584. Fax. No.: (0891) 2738728. HDFC AMC Ltd., 2-5-83/84, 1st Floor, Mitralaxmi Narayana Arcade, Nakkala Gutta, Hanmakonda, Warangal - 506 002. Tel: (0870) 2566 005 / 006 / 007 / 008 / 009 , Fax: (0870) 2566010. ASSAM: HDFC AMC Ltd., Premises-1C. 1st Floor, Ganpati Enclave, G.S.Road, Guwahati-781 007, Tel: (0361) 2464759/60, Fax: (0361) 2464758, BIHAR: HDFC AMC Ltd., Ishwari Complex, 1st Floor, Dr. Rajendra Prasad Road, Bhagalpur - 812 002. Tel: (0641) 2300 390, Fax: (0641) 2300391. HDFC AMC Ltd., Ravi Market, 1st Floor, Jawaharlal Road, Muzaffarpur - 842001. Tel: (0621) 2245036/37, Fax: (0621) 2245037. HDFC AMC Ltd., C/o Hera Enclave (Above TATA Docomo Office), 1st Floor, New Dak Bunglow Road, Patna - 800 001. Tel: (0612) 6457554/6457557/3201439, Telefax: (0612) 2200747. CHHATTISGARH: HDFC AMC Ltd., Shop No 1, Ground Floor, Old Sada Office Block, Nehru Nagar East, Bhilai-492020. Tel: (0788) 4092948, 4092846, Fax: (0788) 4092901. HDFC AMC Ltd., 2nd Floor, Rama Trade Centre, Opposite Rajiv Plaza, Near Bus stand, Bilaspur - 495 001. Tel: (07752) 400305/06. Fax: (07752) 400307. HDFC AMC Ltd., Ground Floor, Chawla Complex, Devendra Nagar, Sai Nagar Road, Near Vaniiva Bhawan, Near Indhira Gandhi Square, Raipur - 492 001, Tel: (0771) 4020 167 / 168, DELHI: HDFC AMC Ltd., Ground Floor - 2 & 3 and First Floor, Prakashdeep Building, 7, Tolstoy Marg, Connaught Place, New Delhi - 110 001. Tel: (011) 6632 4000, Fax: (011) 23351317 / 18. GOA: HDFC AMC Ltd., Ground Floor, G3 & G4, Jivottam, Minguel Miranda Road, Off. Abade Faria Road, Margao - 403 601. Salcete. Tel: (0832) 2737410 / 11. Fax: (0832) 2736477. HDFC AMC Ltd., S1, Second Floor, Above Axis Bank, Edcon Centre, Angod, Mapusa - 403 507, Bardez, Goa. Tel: (0832) 2253 460 / 461, Fax: (0832) 2253465 HDFC AMC Ltd., A-3, First Floor, Krishna Building, Opp. Education Department, Behind Susheela Building, G. P. Road, Panaji - 403 001. Tel: 0832 - 2425619, Fax: 0832 - 2425614. HDFC AMC Ltd., 6, Ground Floor, Pereira Chambers, Padre Jose Vaz Road, Vasco - 403 802, Mormugao. Tel: (0832) 2513 402 / 406, Fax: (0832) 2513448. GUJARAT: HDFC AMC Ltd., 2nd Floor, Megha House, Besides GRUH House, Mithakhali Six Roads, Ahmedabad - 380 009. Tel.: 079 - 40220099/00, Fax: 079 - 40050506. HDFC AMC Ltd., Maruti Sharanam, No.117, 1st Floor, Anand-Vidhyanagar Road, Opposite Nandbhumi Party Plot, Anand - 388 001. Tel: (02692) - 398200, Fax: (02692) - 398222. HDFC AMC Ltd., 3rd Floor, Shreemangalam Complex, Above IDBI Bank, Patel Society Road, Ward No. 1, Kasak Circle, Bharuch - 392 012. Tel: (0264) 2227205, Fax: (0264) 2227206. HDFC AMC Ltd., 2nd Floor, Gangotri Plaza, Opposite Daxinamurty School, Waghawadi Road, Bhavnagar - 364 001. Tel: (0278) - 3988029, Fax: (0278) -3984039. HDFC AMC Ltd., 1st Floor, B Wing, Katira Complex, RTO Circle, Bhuj - 370 001. Tel: (02832) 223, Fax: (02832) 251. 946 HDFC AMC Ltd., 2nd Floor, Keshav Complex, P N Marg, Opposite Dhanvantry, Jamnagar - 361 001. Tel: (0288) - 3988029, Fax: (0288) - 3982426. HDFC AMC Ltd., 1st Floor, Nos. 104 – 105, Mary Gold-2 Complex, Opp. Bahhaudin College, College Road, Junagadh - 362001. Tel: (0285) 2670622/23, Fax: (0285) 2670624. HDFC AMC Ltd., 2nd Floor, Rajendra Estate, State Highway, Mehsana - 384 002. Tel: (02762) 302000. Fax: (02762) 302020. HDFC AMC Ltd., 1st Floor, Nandini Complex, Above HDFC Bank, Opp. Daboo Hospital, Station Road, Navsari-396445. Tel: (02637) 252681/82/83, Fax: (02637) 252684. HDFC AMC Ltd., 2nd Floor, Shiv Darshan, Dr. Radha Krishnan Road, 5, Jagnath, Plot Corner, Rajkot - 360 001. Tel: 0281 - 6624881 / 82, Fax: 0281 - 6624883. HDFC AMC Ltd., U1 - U3, Jolly Plaza, Opp. Athwa Gate Police Station, Athwa Gate, Surat - 395 001. Tel: 0261 - 2460082 / 83, Fax: 0261 - 2460091. HDFC AMC Ltd., Upper Ground Floor, Gokulesh, R. C. Dutt Road, Vadodara - 390 007. Tel: 0265 - 6621110 / 20, Fax: 0265 - 6621150. HDFC AMC Ltd., 5-B, 2nd Floor, Sapphire Building, Daulatnagar, Chala-Vapi Road, Vapi - 396 191. Tel: (0260) 3983900, Fax: (0260) 3983908. HARYANA: HDFC AMC Ltd., 1st Floor, Sudarshan Tower, Cross Road #1, Nicholson Road, Ambala Cantt -133 001. Tel: (0171) 2631995/6, Fax: (0171) 2631994. HDFC AMC Ltd., TA - 12A, 15-18, Third Floor, Crown Plaza, Sector 15A, Mathura Road, Faridabad - 121 001. Tel: (0124) 2221 338 / 339 / 341 / 342 / 343, Fax: (0129) 2221340. HDFC AMC Ltd., Premises 105, 106 & 107, 1st Floor, Vipul Agora Building, MG Road, Gurgaon - 122 002. Tel: (0124) 2560 450/51, Fax: (0124) 2560 455. HDFC AMC Ltd., 1175 B Royal 1, 1st Floor, Adjoining Gurudawara, G.T Road, Panipat - 132 103. Tel: (0180) 3985400/01, Fax: (0180) 3985403. HIMACHAL PRADESH: 2nd Floor, Opposite Town Hall, 30, The Mall, Shimla - 171 001. Tel: (0177) 2816861. JAMMU & KASHMIR: HDFC AMC Ltd., Hall No-102 A/2, South Block, Bahu Plaza, Gandhi Nagar, Jammu - 180 012. Tel: (0191)-2477911/12/13 / (0191) 2474297/98/99. JHARKHAND: HDFC AMC Ltd., Vardhan Complex, 1st Floor, Opp. Woodland Showroom, Bank More, Dhanbad-826 001. Tel: (0326) 3205352, 2300552, Fax: (0326) 2301756. HDFC AMC Ltd., Gayatri Enclave, 2nd Floor, "K Road", Bistupur, Jamshedpur - 831 001. Tel: (0657) 2249691. Telefax: (0657) 2249730. HDFC AMC Ltd., Pradhan Towers, 1st Floor, 5, Main Road, Ranchi - 834 001. Tel: (0651) 6003358, 3242077. Fax: (0651) 3988029. KARNATAKA: HDFC AMC Ltd., Nitesh Broadway, No. 9/3, 1-A, Ground Floor, M. G. Road, Opposite Trinity Metro Station, Bangalore - 560001. Tel: 080-66205300, Fax: 080-41125255. HDFC AMC Ltd., # 493, 1st Floor, 4th Cross, 2nd Main, Sampige Road, Malleshwaram, Bangalore - 560 003. HDFC AMC Ltd., Garla Garnet No. 119/A/36, 9" Main, 4" Block, Jayanagar, Bangalore - 560011. Tel No: (080) 41460260/61/62, Fax No. (080) 41460263. HDFC AMC Ltd., #145, 1st Floor, 60 ft Road, 5th Block, Koramangala, Bangalore - 560 034. HDFC AMC Ltd., Premises No. 4830 / B, First Floor, Dr. Ambedkar Road, Opp. Civil Medical College, Belgaum - 590 002. Tel: (0831) 4206 915 / 916 / 918, Fax: (0831) 4206919. HDFC AMC Ltd., # 63, Upper Ground Floor, Opposite Bellary Gas Agency, Anantapura Cross Road, Bellary - 583 103. Tel: (08392) 276576, Fax: (08392) 276580. HDFC AMC Ltd., 190/3, 1st Floor, S.V.C. Plaza, Opposite Mothi Talkies, Gandhi Circle, Davangere - 577 002. Tel: (08192) 250 240 / 241 / 242, Fax: (08192) 250243. HDFC AMC Ltd., No. 1, First Floor, Revankar Comforts, Vivekanand Road, Court Circle, Hubli - 580 029. Tel: (0836) 4252 294 / 95. Fax: (0836) 4252 290 HDFC AMC Ltd., UG-II, 6 & 7, Upper Ground Floor, Maximus Commercial Complex, Light House Hill Road, Opp. KMC, Mangalore - 575 001. Tel. 0824 – 6620667/668, Fax: 0824 – 6620666. HDFC AMC Ltd., No. 2918, CH 51 / 1 B, 1st Floor, Patel Mansion, Kantharaj Urs Road, Saraswathipuram, Mysore - 570 009. Tel: (0821) 4000 530, Fax: (0821) 4000 535. KERALA: HDFC AMC Ltd., 3rd Floor, City Mall, Opposite YMCA, Kannur Road, Calicut -673 001. Tel: (0495) - 4099222/333, 3982310, Fax: (0495) - 3982330. HDFC AMC Ltd., Ground Floor, Cinema cum Commercial Complex, Behind Ravipuram Bus Stop, M. G. Road, Kochi - 682 016. Tel: 0484 -2357707 / 8, 3243058 / 59, Fax: 0484 - 2358462. HDFC AMC Ltd., 14/868, Ground Floor, Sri Krishna Complex, Coimbatore Road, Palghat - 678 001. Tel: (0491) 2548300/302, 6452188, Fax: (0491) 2548303. HDFC AMC Ltd., 2nd Floor, E-Town Shopping, College Road, East Fort, Thrissur - 680 005. Tel: (0487) 2441976. Telefax: (0487) 2422925. HDFC AMC Ltd., 1st Floor, Kaniamparambil Arcade, G S Junction, Shastri Road, Kottayam - 686 001. Tel: (0481) 3018392/93. Fax: (0481) 3018397. HDFC AMC Ltd., Ground Floor, Bhadra Tower, Cotton Hill Road, Vazhuthacaud, Thycaud P.O., Trivandrum - 695 014. Tel: (0471) 3983 730 / 731 / 732 Fax: (0471) 3983738. MADHYA PRADESH: HDFC AMC Ltd., 1st Floor, Ranjeet Tower, 8, Zone-II, M. P. Nagar, Bhopal - 462 011. Tel: 0755 - 4285385, 4246995, Fax: 0755 -4058890. HDFC AMC Ltd., M1, M2 & M3, Mezzanine Floor, Sterling Arcade, 15 / 3, Race Course Road, Indore - 452 001. Tel: 0731 - 4022241 / 42. Fax: 0731 - 4245436. HDFC AMC Ltd., First Floor, Muthye Udyog Bhawan, 1039, Wright Town, Opp. Telephone Exchange, Jabalpur - 482 002, Tel: (0761) - 4049800, 3988029 Fax: (0761) - 4068814 HDFC AMC Ltd., First Floor, Alakhnanda Towers, Shrimant Madhav Rao Scindia Marg, City Centre, Gwalior - 474 001. Tel: (0751) - 4066060, 3988029 Fax: (0751) – 3982803. MAHARASHTRA: HDFC AMC Ltd., 1st Floor, Amar Arcade - 2, Opp. Rajapeth Police Station, Raja Peth, Amravati - 444 601. Tel: (0721) 2562 112 / 113 Fax: (0721) 2564115. HDFC AMC Ltd., 2nd Floor, Renuka Commercial Complex, Samarth Nagar, Nirala Bazar, Nageshwar Wadi Road, Aurangabad - 431 001. Tel: (0240) 3988029, Fax: (0240) 3982068. HDFC AMC Ltd., 138, Ground Floor, Kavya Ratnavali Chowk, Omkareshwar Road, Jalgaon - 425 002. Tel: (0257) 3982100/ 01. Fax: (0257) 3982114. HDFC AMC Ltd., Royal Prestige, C1/C9, 1st Floor, E - Ward, Sykes Extension, Rajarampuri Road, Kolhapur - 416 008, Tel: (0231) - 3988029, Fax: (0231) - 3982060, HDFC AMC Ltd. **, Premises Nos., F1, 2, 3 & 4, 1st Floor, "Center Square", S.V. Road, Andheri (W), Mumbai - 400 058. Tel: (022) 26708239/26285389. Fax: (022) 26241131. HDFC AMC Ltd.** Shop # 7, Abhilasha Building, Punjabi Lane, Borivali (W), Mumbai - 400 092 Tel: (022) 28952702/ 28901497, Fax: (022) 28949392. HDFC AMC Ltd., * Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020. Tel: (022) 66316333, Fax: (022) 66580200. HDFC AMC Ltd., Mistry Bhavan, 2nd Floor, 122, Backbay Reclamation, Dinsha Vachha Road, Churchgate, Mumbai - 400 020. Tel: (022) 60006767, Fax: (022) 66580211 HDFC AMC Ltd.**, Shop No. 1 & 2, Ground Floor, Atlantic Tower, R B Mehta Road, Near Railway Station, Ghatkopar (East), Mumbai - 400 077. Tel: (022) 65253409/08/06/21, Fax: (022) 25116805. HDFC AMC Ltd. **, Unit No. 101, 1st Floor, Landmark Building, 136 Hill Road, Opp. St. Peters Church, Bandra (West), Mumbai - 400 050. Tel: (022) 26434 760 / 762 / 763 / 764, Fax: (022) 26434768. HDFC AMC Ltd. **, Shop no. 1 & 2, Ground floor, Gurangi Chambers, Opp. Damani Chambers, Near Teen Haath Naka, LBS Marg, Thane (West) - 400 602. Tel: (022) 25391125, Fax: (022) 25301125. HDFC AMC Ltd., 106-110, 2nd Floor, Shriram Shyam Towers, Near NIT Building, Kingsway, Sadar, Nagpur - 440 001. Tel: (0712) 6630301/02/04, Fax: (0712) 6630206. HDFC AMC Ltd. G-1 & G-2, "Suyojit Heights", Opp. Rajiv Gandhi Bhavan, Sharanpur Road, Nashik - 422 002. Tel: (0253) 6611831/32. Fax: (0253) 6611836. HDFC AMC Ltd., 6, Chetana Apartment, 2423, East Street, Pune Camp, Pune - 411 001. Tel.: (020) 41223301/02 Fax: (020) 41223310. HDFC AMC Ltd., Ground Floor, City Mall, University Circle, Ganeshkhind Road, Pune - 411 007. Tel: (020) 66073301, Fax: (020) 66073310. HDFC AMC Ltd.**, BSE 1, Tech Building, 109, A Wing, 1st Floor, Opposite Vashi Railway Station, Sector 30, Vashi - 400 703. Tel: (022) 39880299. HDFC AMC Ltd.**, 1st Floor, Anant Kuti (Bibikar Bldg.), Manpada Road, Opp. Muncipal Corporation Bldg., Dombivli (East), Mumbai - 421 201. Tel: (0251) 2860 648 / 649 / 645 / 656, Fax: (0251) 2863953. ORISSA: HDFC AMC Ltd., Sri Jagannath Complex, 1st Floor, Opposite Hari - Omm Bhawan. Barbil - 758 035 Tel: 09238106515 / 09238106525, Fax: (06767) 275565. HDFC AMC Ltd., Vinayak, 2nd Floor, 96, Janpath, Bhubaneswar - 751 001. Tel: (0674) 6450502/1502, Fax: 0674 - 2531483. HDFC AMC Ltd., 1st Floor, Plot No. 2690 (P), Bajrakabati Road, Ranihat, Cuttack - 753 001. Tel: (0671) 2323724/725, Fax: (0671) 2324741. HDFC AMC Ltd., Praful Tower, 1st Floor, Panposh Road, Rourkela - 769 004. Tel: (0661) 3988029, 3982060/70, Fax: (0661) 3982068. HDFC AMC Ltd., Kadambari Complex, 1st Floor, Unit - 4, Nayapara, Golbazar, Sambalpur - 768 001. Tel: (0663) 2400 323 / 339, Fax: (0663) 2400324. PONDICHERRY: HDFC AMC Ltd., No.17, I Floor, Sree Velayudham Complex, Near Indhira Gandhi Square, Natesan Nagar, Pondicherry - 605 005. Tel: (0413) 3043 293 / 500 / 600. Fax: (0413) 2206776. PUNJAB: HDFC AMC Ltd., SCO-28, 1st Floor, Taneja Towers, District Shopping Complex, Ranjit Avenue, Amritsar-143 001. Tel: (0183) 3988028 /29/ 2570, Fax: (0183) 3982599. HDFC AMC Ltd., Ground Floor, Liberty Chowk, Corner Building, Municipal No. 83 - B, 3A, Bhatinda - 151 001. Tel.: (0164) 5001982, Fax: (0164) 5191283. HDFC AMC Ltd., 1 Floor, SCO-2909-2910, Sector - 22-C, Opp. Hotel J W Marriot, Chandigarh - 160 022. Tel: (0172) 5050888, Fax: (0172) 2771219. HDFC AMC Ltd., 2nd Floor, Above ING Vysya Bank, Adjacent to Sekhon Grand Hotel, Namdev Chowk, GT Road, Jalandhar City - 144 001. Tel: (0181) 3988029/970, Fax: (0181) 3982966. HDFC AMC Ltd., SCO 122, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: (0161) 2774321/5014321. Fax: (0161) 3013838. RAJASTHAN: HDFC AMC Ltd., 4th Floor, K.C. Complex, Opp. Daulat Bagh, Ajmer - 305 001. Tel: (0145) 3099000. Fax: (0145) 3099001. HDFC AMC Ltd., "Moondhra Bhavan", 3-Ajmer Road, Jaipur - 302 001. Tel: (0141) 5116681/82, 2374968, Fax: (0141) 5111126. Gulab Singh Bhavan, 11, Chopasni Road, Jodhpur - 342 003. Tel: (0291) 5101927, 5101937, Fax: (0291) 5105919. HDFC AMC Ltd., 1st Floor, Gowardhan Plaza, 25, Trench Colony, Opposite Lok Kalamandal, Udaipur - 313 001. Tel: (0294) 3988029, Fax: (0294) 3982000. TAMIL NADU: HDFC AMC Ltd., ITC Centre, 1st Floor, 760, Anna Salai, Chennai - 600 002. Tel: (044) 43979797 / 43979716, Fax: (044) 28415855. HDFC AMC Ltd., 1371A, Ground Floor, Nadar Building, Trichy Road, Coimbatore - 641 018. Tel: (0422) 4391861/62/63. Fax: (0422) 4391714. HDFC AMC Ltd., 127 C/3 East Veli Street, Madurai - 625 001. TeleFax: (0452) 3988029. HDFC AMC Ltd., 1st Floor, No 1 Bhimsena Garden Street, Royapettah High Road, Mylapore, Chennai - 600 004. Tel: (044) 30913060, Fax: (044) 30913082. HDFC AMC Ltd., 1st floor, Ram Complex, No. 454/3, Meyanoor Main Road, Salem - 636 009. HDFC AMC Ltd., 1st floor, No. 142/7, Sri Balaji Arcade, Opp. Alagar Jewellery, Trivandrum Road, Palayamkottai, Tirunelveli - 627 002. Tel.: (0462) 2576174, Fax: (0462) 2576173. Tel: (0462) 2576170, Tel.: (0462) 2576173. Tel.: (0 Tennur, Trichy - 620 017. Tel: (0431) 3982830, Fax: (0431) 3982835. HDFC AMC Ltd., Premises No.73, 1st Floor Door No. 73/19, Thiyagarjapuram Officer's Line Officer's Line, Vellore - 632 001, Tel: (0416) 2214670/2. Fax: (0416) 2214671. UTTARAKHAND: HDFC AMC Ltd., 76, Rajpur Road, Near RTO, Dehradun - 248 001. Tel: (0135) 3988029/7434, Fax: (0135) 3987444. HDFC AMC Ltd., Plot No. 1, 1st Floor, Durga City Centre, Bhotia Parao, Nainital Road, Haldwani - 263 139. Tel: (05946) 285286 Fax: (05946) 285290.HDFC AMC Ltd., 1st Floor, Kumar Complex, Chandracharya Chowk, Haridwar - 249407 Tel: (01334) 222406/7 Fax: (01334) 222410. UTTAR PRADESH: HDFC AMC Ltd., B2, 1st Floor, 9/4, Shankar Point, Sanjay Place, Agra- 282 002. Tel: (0562) 3984761-73, Fax: (0562) 3984777. HDFC AMC Ltd., 3/260-Á, Arena Complex, Laxmibai Marg, Marris Road, Aligarh - 202 001. Tel: (0571) 2740 770 / 771 / 772 , Fax: (0571) 2740 772. HDFC AMC Ltd., 3rd Floor, Agarwal Arcade, Hyundai Motors Showroom, 4 Sardar Patel Marg, Civil Lines, Allahabad - 211 001. Tel: (0532) 2561 035/036/038, Fax: (0532) 2561035. HDFC AMC Ltd., 146 Civil Lines, 1st Floor, Gupta Complex, Near Circuit House Chouraha, Bareilly

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HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LTD.) - INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (For Ongoing Transactions) Contd.

243 001. Tel: (0581) 2510 749 / 759, Fax: (0581) 2510709. HDFC AMC Ltd., D-2, 1st Floor, Raj Nagar District Centre, Raj Nagar, Gaziabad - 201 010. Tel: (0120) 301 0635 Fax: (0120) 3010636. HDFC AMC Ltd., 4th Floor, A.D. Tower Compound, Bank Road, Gorakhpur -273 001, Tel. No: (0551) 6060011/2/3. HDFC AMC Ltd., 101 & 201, Sai Arcade, 16/34 Bhargava Estate, Civil Lines, Kanpur - 208 001. Tel: (0512) 3935592/93/94, Fax: (0512) 3935596. HDFC AMC Ltd., 1st Floor, Narain Ford Building, 4 Shah Najaf Road, Hazratganj, Lucknow - 226 001. Tel: (0522) 4155500/01, Fax: (0522) 4155555. HDFC AMC Ltd., 143/145/1, Ganpati Plaza, Ground Floor, Magal Pandey Nagar, Meerut - 250 005. Tel: (0121) 2602 380 / 2601 965, Fax: (0121) 2602380. HDFC AMC Ltd., Parsvnath Plaza-II, UGF Hall No. 4, Delhi Road, Moradabad - 244 001. Tel: (0591) 3988029 / 3982131. Fax: (0591) 3982137. HDFC AMC Ltd., K-24/25, First Floor, Pearl Plaza Building, Sector-18, Noida - 204 301. Tel: (0120) 432 5757/5959. Fax: (0120) 432 4349. HDFC AMC Ltd., D-64/127, 4th Floor, Arihant Complex, Sigra, Varanasi - 221 010. Tel: (0542) 6450711/6450712. WEST BENGAL : HDFC AMC Ltd., 2nd Floor, Chatterjee Plaza, 69/101, GT Road, Rambandhutala, Asansol - 713 303. Tel: (0341) 2221220, Fax: (0341) 2221219. HDFC AMC Ltd., City Plaza, City Centre, 1st Floor, Durgapur - 713 216. Tel: (0343) 3982150, Fax: (0343) 3982153. HDFC AMC Ltd., Krishna Enclave, 2nd Floor, 2/1, Bhajanlal Lohia Lane, Opposite Howrah A.C. Market, Howrah - 711 101, Phone: (033) 33546150/163, Fax: (033) 33546157. HDFC AMC Ltd., Menaka Estate, 1st Floor, 33646157. HDFC AMC Ltd., Krishna Enclave, Rolkata - 700 001. Tel: (033) 22312875, 22312876, Fax: (033) 22439582. Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, Siliguri - 734 001. Tel: (0353) 6453474. Fax: (0353) 2545270.

- *This is not an Investor Service Centre for HDFC Mutual Fund. However, this is an official point of acceptance for acceptance of all on-going transactions from Institutional Investors only, i.e. broadly covering all entities other than resident /non resident individuals. Institutional Investors are free to lodge their applications at any other official points of acceptance also.
- **Official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund Premium Plan and Premium Plus Plan and HDFC Cash Management Fund Savings Plan & Call Plan.

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For Ongoing Transactions)

A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These ISCs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except Liquid Schemes/ Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

ANDHRA PRADESH: 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500 003. 47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam - 530 016. ASSAM: Dhawal Complex, Ground Floor, Durgabari, Rangagora Road, Near Dena Bank, Tinsukia - 786 125. BIHAR: G-3, Ground Floor, Om Vihar Complex, SP Verma Road Patna - 800 001. GOA: No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, Panaji, Goa - 403 001. GUJARAT: 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380 006. Office 207 - 210, Everest Building, Opp. Shastri Madadan, Limda Chowk, Rajkot - 360 001. Plot No-629, 2nd Floor, Office No. 2-C-/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp. Dhiraj Sons, Athwalines, Surat - 395 001. 103, Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390 007. JHARKAND: Millennium Tower, Room No:15, First Floor, R- Road, Bistupur, Jamshedpur - 831 001. KARNATAKA: Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), Bangalore - 560 042. G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575 003. KERALA: Door No. 64/5871 – D, 3rd Floor, Ittoop's Imperial Trade Center, M. G. Road (North), Kochi - 682 035. MAHARASHTRA: Ground Floor, Rajabahadur Compound, Opp. Allahabad Bank, Behind IclCl Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400 023. 145 Lendra Park, New Ramdaspeth, Behind IndusInd Bank, Nagpur - 440 010. Nirmiti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, Pune - 411 004. MADHYA PRADESH: Plot No. 10, 2nd Floor, Alankar Complex, Near IclCl Bank, M. P. Nagar, Zone II, Bhopal - 462 011. 101, Shalimar Corporate Centre, 8-B, South Tukoganj, Opp. Green Park, Indore - 452 001. NEW DELHI: 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110 055 ORISSA: Plot No. - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751 0

B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

ANDHRA PRADESH: 15-570-33, I Floor, Pallavi Towers, Ananthapur - 515 001.. D. No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, Guntur - 522 002. Bandi Subbaramaiah Complex, Door No: 3/1718, Shop No: 8, Raja Reddy Street, Kadapa - 516 001. No: 33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. H. No: 7-1-257, Upstairs S.B.H, Mankammathota, Karimnagar - 505 001. H. No: 43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool - 518 004. 9/756, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524 001. D No 34-1-76, Old Govt Hospital Road, Opp. Konigeti Guptha Apartments, Ongole - 523 001. Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry - 533 101. Door No: 18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirupathi - 517 501. 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, Vijayawada - 520 010. F13, 1st Floor, BVSS Mayuri Complex, Opp. Public Garden, Lashkar Bazaar, Hanamkonda, Warangal - 506 001. ASSAM: AIncomplete address. K. Azad Road, Rehabari, Tinali, Guwahati - 781 008. BIHAR: Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, Bhagalpur - 812 002. Brahman Toil, Durga Asthan, Gola Road, Muzaffarpur - 842 001. CHHATTISGARH : 209, Khichanya Complex, Near Nehru Nagar SQ, Bhilai - 490 020. Beside HDFC Bank, Link Road, Bilaspur - 495 001. C-23, Sector 1, Devendra Nagar, Raipur - 492 004. GOA: Virginkar Chambers, 1st floor, Near Kamat Milan Hotel, New Market, Near Lily Garments, Old. Station Road, Margao -403 601. GUJARAT: No. 101, A P Towers, B/H Sardar Gunj, Next to Nathwani Chambers, Anand - 388 001. Shop No - F - 56, 1st Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar - 393002. 305-306, Sterling Point, Waghawadi, Opp. HDFC Bank, Bhavnagar - 364 002. Office No. 17, 1st Floor, Municipal Bldg, Opp. Hotel Prince Station Road, Bhuj - 370 001. A/177, Kailash Complex, Opp. Khedut Decor, Gondal - 360 311. 217/218, Manek Centre, P. N. Marg, Jamnagar - 361 001. Circle Chowk, Near Choksi Bazar Kaman, Junagadh - 362 001. 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384 002. Dinesh Vasani & Associates, 103-Harekrishna Complex, Above IDBI Bank, Near Vasant Talkies, Chimnabai Road, Navasari - 396 445. Gita Nivas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396 001. 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396 195. HARYANA: Opposite PEER, Bal Bhawan Road, Ambala City - 134 003. B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121 001. SCO - 16, First Floor, Sector - 14, Gurgaon - 122 001. 12, Opp. Bank of Baroda, Red Square Market, Hisar - 125 001. 83, Devi Lal Shopping Complex, Opp ABN AMRO Bank, G. T. Road, Panipat - 132 103. 205, 2nd Floor, Bldg No. 2, Munjal Complex, Delhi Road, Rohtak - 124 001. 124 - B / R, Model Town, Yamuna Nagar - 135 001. HIMACHAL PRADESH: 1st Floor, Opp. Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171 001. JAMMU & KASHIMIR: JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, , Jammu - 180 004. JHARKHAND: Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City, Bokaro - 827 004. S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, Deoghar - 814 112. Urmila Towers, Room No. 111, 1st Floor, Bank More, Dhanbad - 826 001. Municipal Market, Annanda Chowk, Hazaribagh - 825 301. 4, HB Road No. 206, 2nd Floor, Shri Lok Complex, Ranchi - 834 001. KARNATAKA: No. 45, 1st floor, E Block, Melligeri Towers, Station Road, Bagalkot - 587 101. 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum - 590 006. # 60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary - 583 101. No. 9, 1st floor, Gajanan Complex, Azad Road, Bijapur - 586 101. #13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Davangere - 577 002. No. 204 - 205, 1st Floor, 'B' Block, Kundagol Complex, Opp. Court, Club Road, Hubli - 580 029. No. 1, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, Mysore - 570 009. Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577 201. KERALA: Doctor's Tower Building, 1st Floor, Door No. 14/2562, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey - 688 001. Room No. 14/435, Casa Marina Shopping Centre, Talap, Kannur - 670 004. Kochupilamoodu Junction, Near VLC, Beach Road, Kollam - 691 001. Building No.: KMC IX / 1331 A, Opp. Malayala Manorama, Railway Station Road, Thekkummoottil, Kottayam - 686 001. 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Kozhikode - 673 016. 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678 001. Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Thrissur - 680 001. R. S. Complex, Opp. LIC Building, Pattom, P.O., Trivandrum - 695 004. Central Tower, Above Indian Bank, Cross Junction, Thiruvalla - 689 101. MADHYA PRADESH: G-6, Global Apartment, Phase-II, Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior - 474 011. 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482 001. MAHARASHTRA: Opp. RLT Science College, Civil Lines, Akola - 444 001. 81, Gulsham Tower, Near Panchsheel, Amaravati - 444 601. Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad - 431 001. Above Mustafa décor, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442 402. 70, Navipeth, Opp. Old Bus Stand, Jalgaon - 425 001. Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431 203. 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416 001. Shop No.303, 1st floor, Rajmohd Complex, Mani Road, Sree Nagar, Nanded - 431 605. Ruturang Bungalow, 2, Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422 005. Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, Sangli - 416 416. 117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara - 415 002. Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413 001. 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane (W) - 400 602. Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442 001. MEGHALAYA: D'MAR Shopping Complex, Lakari Building 2nd Floor, Police Bazar, Shillong - 793 001. ORISSA: B. C. Sen Road, Balasore - 756 001. Gandhi Nagar Main Road, 1st Floor, Upstairs of Aroon Printers, Berhampur - 760 001. Near Indian Overseas Bank, Cantonment Road, Mala Math, Cuttack - 753 001. 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela – 769 001. Opp. Town High School, Sansarak, Sambalpur - 768 001. PONDICHERRY: S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry – 605 001. PUNJAB : SCO - 18J, 'C' Block Ranjit Avenue Amritsar – 143 001. 2907 GH, GT Road, Near Zilla Parishad, Bhatinda - 151 001. 13 - A, 1st Floor, Gurjeet Market Dhangu Road, Pathankot – 145001. 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar - 144 001. 35, New Lal Bagh Colony, Patiala - 147 001. RAJASTHAN: AMC No. 423/30, Near Church, Brahampuri, Opposite T B Hospital, Jaipur Road, Aimer - 305 001, 256 - A, Scheme No. 1, Arya Nagar, Alwar - 301 001, Indraparshta Tower, Shop Nos. 209 - 213, Second Floor, Shyam Ki Sabji Mandi, Near Mukharji Garden, Bhilwara - 311 001, F 4, 5, Bothra Complex,

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For Ongoing Transactions) Contd.

Modern Market, Bikaner – 334 001. B-33 'Kalyan Bhawan', Triangle Part ,Vallabh Nagar, Kota – 324 007. 18 L Block, Sri Ganganagar - 335 001. 32, Ahinsapuri, Fatehpura Circle, Udaipur – 313 004. TAMILNADU: Ground Floor, 148, Old Mahabalipuram Road, Okkiyam, Thuraipakkam, Chennai - 600 097. Shop No 1&2, Saradaram Complex, Door No. 6-7, Theradi Kadai Street, Chidambaram - 608 001. 171-E, Sheshaiyer Complex, First Floor, Agraharam Street, Erode - 638 001. 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur - 639 002. Jailani Complex, 47, Mutt Street, Kumbakonam - 612 001. 1st Floor, 278, North Perumal Maistry Street (Nadar Lane), Madurai - 625 001. 4th Floor, Kalluveettii Shyras Center, 47, Court Road, Nagercoil - 629 001. No. 2, 1st Floor, Vivekanand Street, New Fairland, Salem - 636 016. 1st Floor, Mano Prema Complex, 182/6, S.N. High Road, Tirunelveli - 627 001. No. 1 (1), Binny Compound, 2nd Street, Kumaran Road, Tirunepur - 641 601. No. 8, 1st Floor, 8th Cross West Extm.

Thillainagar, Trichy - 620 018. No. 1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore 632 001. TRIPURA: Krishnanagar, Advisor Chowmuhani (Ground Floor), Agartala - 799 001.

UTTAR PRADESH: No. 8, Il Floor, Maruti Tower, Sanjay Place, Agra - 282 002. City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202 001. 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211 001. F-62, 63, Ilnd Floor, Butler Plaza Commercial Complex, Civil Lines, Bareilly - 243 001. 113/6 I Floor, Navyug Market, Ghaziabad - 201 002. Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, Gorakhpur - 273001. Opp. SBI Credit Branch, Babu Lal Karkhana Compound, Gwalior Road, Jhansi - 284 001. 1st Floor, Canara Bank Building, Dhundhi Katra, Mirzapur - 231 001. B-612 'Sudhakar', Lajpat Nagar, Moradabad - 244 001. 108, Ist Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut - 250 002. I Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur - 247 001. C-28/142 - 2A, Near Teliy

C. List of Limited Transaction Points (LTPs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These LTPs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan. These LTPs will accept transaction / service requests from Monday to Friday between 12 p.m. and 3 p.m. only.

ANDHRA PRADESH: Shop No: 11 - 2 - 31/3, 1st Floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507 001.. Door No. 4-1-62, Beside Idea Show Room, Pedda Relli Veedhi Palakonda Road, Srikakulam - 532 001. BIHAR: Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I. P. Road, Benta, Laheriasarai, Darbhanga - 846 001. GOA: Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank Ltd, Angod, Mapusa - 403 507. No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco da Gama - 403 802 GUJARAT : F-108, Rangoli Complex, Station Road, Bharuch - 392 001. Plot No. 261, 1st Floor, Sector 1A, Om Mandap Galli, Gandhidham - 370 201. D-78, First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383 001. 8, Ravi Kiran Complex, Ground Floor, Nanakumbhnath Road, Nadiad - 387 001. Tirupati Plaza, 3^{tt} Floor, T − 11, Opp. Government Quarter, College Road, Palanpur - 385 001. 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar - 363 035.10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha - 384 170. HARYANA: 7, 1st Floor, Kunjapura Road, Opp Bata Showroom, Karnal - 132 001., Bansal Cinema Market, Hissar Road, Besides Overbridge, Next to Nissan car showroom, Sirsa - 125 055. HIMACHAL PRADESH: 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173 212. KARNATAKA: Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, Gulbarga - 585 101. Trade Centre, 2nd Floor, Syndicate Circle, Starting Point, Manipal - 576 104. MADHYA PRADESH: Office No. 1, Parasia Road, Near Mehta Colony, Chhindwara - 480 001. 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni - 483501. 18, Ram Bagh, Near Scholar's School, Ratlam - 457 001. Opp. Somani Automobiles, Bhagwangani, Sagar - 470 002. 123, 1st Floor, Siddhi Vinanyaka Trade Centre, Saheed Park, Ujjain - 456 010. MAHARASHTRA: 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar - 414 001. 3, Adelade Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425 201. H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule - 424 001. CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri (E), Mumbai - 400 069. Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri - 415 639. Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal - 445 001. PUNJAB: Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146 001. Gandhi Road Incomplete Address, Opp. Union Bank of India, Moga - 142 001. RAJASTHAN: 3 Ashok Nagar, Near Heera Vatika, Chittorgarh-312 001. TAMIL NADU: 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636 701. Shop No. 8, J. D. Plaza, Opp. TNEB Office, Royakotta Road, Hosur - 635 109 (Outstation Cheques will be accepted). 156A / 1, First Floor, Lakshmi Vilas Building, Opp. to District Registrar Office, Trichy Road, Namakkal - 637 001. D. No. 59A/1, Railway Feeder Road, (Near Railway Station), Rajapalayam - 626 117. 4B / A-16 Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin - 628 003. UTTARAKHAND: Durga City Centre, Nainital Road, Haldwani - 263 139. 22 Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee - 247 667. UTTAR PRADESH: Office No. 3, 1st Floor, Jamia Shopping Complex, Opposite Pandey School, Station Road, Basti - 272 002. 64, Cantonment, Near GPO, Faizabad - 224 001. 248, Fort Road, Near Amber Hotel, Jaunpur - 222 001. 159 / 160, Vikas Bazar, Mathura - 281 001. 17, Anand Nagar Complex, Rae Bareli - 229 001. Mohd. Bijlipura, Old Distt Hospital, Jail Road, Shahjahanpur - 242 001. Arya Nagar, Near Arya Kanya School, Sitapur - 261 001. 967, Civil Lines, Near Pant Stadium, Sultanpur - 228 001. WEST BENGAL: 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721 602. 148, Jessore Road, Block -B, 2nd Floor, Kestopur, Kolkata - 700 074. Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda - 732 101.

OFFICIAL POINT OF ACCEPTANCE FOR TRANSACTIONS IN ELECTRONIC FORM

Investors can undertake any transaction, including purchase / redemption / switch and avail of any services as may be provided by AMC from time to time through the online/electronic modes/ sources like its official website - www.hdfcfund.com, mobile handsets, etc. Additionally, this will also cover transactions submitted in electronic mode including through secured internet sites operated by CAMS by specified banks, financial institutions, distributors etc., on behalf of investors, with whom AMC has entered or may enter into specific arrangements. The servers (maintained at various locations) of HDFC Asset Management Company Limited (AMC) and CAMS will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

AMFI CERTIFIED STOCK EXCHANGE BROKERS/ CLEARING MEMBERS / DEPOSITORY PARTICIPANTS# AS OFFICIAL POINTS OF ACCEPTANCE FOR TRANSACTIONS (PURCHASE/ REDEMPTION) OF UNITS OF HDFC MUTUAL FUND SCHEMES THROUGH THE STOCK EXCHANGE(S) INFRASTRUCTURE

For Processing only Redemption Request of Units Held in Demat Form.

The eligible AMFI certified stock exchange Brokers/ Clearing Members/ Depository Participants who have complied with the conditions stipulated in SEBI Circular No. SEBI/IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI/NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.

HDFC Mutual Fund



HDFC ASSET MANAGEMENT COMPANY LIMITED A Joint Venture with Standard Life Investments Limited

Registered Office: