

IDFC Asset Management Company Limited | IDFC Mutual Fund

# KEY INFORMATION MEMORANDUM

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investors Service Centres or distributors or from website [www.idfcmf.com](http://www.idfcmf.com).**


The Scheme particulars have also been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Dated: June 30, 2013


## OPEN ENDED EQUITY SCHEMES

This product is suitable for investors who are seeking\*:


### IDFC Premier Equity Fund (IDFC-PEF)

- Create wealth over a long period of time
- Investment predominantly in equity and equity related instruments across market capitalisation
- High Risk  (BROWN)


### IDFC Classic Equity Fund (IDFC-CEF)

- Create wealth over a long period of time
- Investment predominantly in equity and equity related instruments across market capitalisation
- High Risk  (BROWN)


### IDFC Imperial Equity Fund (IDFC-IEF)

- Create wealth over a long period of time
- Investment predominantly in equity and equity related instruments in the large cap segment
- High Risk  (BROWN)


### IDFC Arbitrage Fund (IDFC-AF)

- To generate low volatility returns over short to medium term
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.
- Low Risk  (BLUE)


### IDFC Arbitrage Plus Fund (IDFC-APF)

- To generate low volatility returns over short to medium term
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.
- Medium Risk  (YELLOW)


### IDFC India GDP Growth Fund (IDFC-IGDPGF)

- Create wealth over a long period of time
- Investment predominantly in equity and equity related instruments aiming to capture the growth in India's Gross Domestic Product (GDP) by capturing the growth in the constituents of the GDP.
- High Risk  (BROWN)


### IDFC Sterling Equity Fund (IDFC-SEF)

- Create wealth over a long period of time
- Investment predominantly in equity and equity related instruments in the mid cap segment
- High Risk  (BROWN)


### IDFC Nifty Fund (IDFC-NF)

- Create wealth over a long period of time
- Replicate the S&P CNX Nifty index by investing in securities of the S&P CNX Nifty Index in the same proportion/weightage.
- High Risk  (BROWN)


### IDFC Equity Fund (IDFC-EF)

- Create wealth over a long period of time
- Investment predominantly in equity and equity related instruments
- High Risk  (BROWN)


### IDFC Strategic Sector (50-50) Equity Fund (IDFC-SS(50-50)EF)

- Create wealth over a long period of time
- Investment up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure). The scheme may also invest in debt and money market instruments.
- High Risk  (BROWN)

### IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F)

- Create wealth over a long period of time
- Investment predominantly in Equity and Equity related securities
- High Risk  (BROWN)


### IDFC Infrastructure Fund (IDFC-IF)

- Create wealth over a long period of time
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities
- High Risk  (BROWN)


## OPEN ENDED DEBT SCHEMES

This product is suitable for investors who are seeking\*:


### IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP)

- To generate long term optimal returns by active management
- Investments in high quality money market & debt instruments including G-Sec securities
- Low Risk  (BLUE)


### IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT)

- To generate optimal returns over short to medium term
- Investments in high quality money market & debt instruments including G-Sec securities
- Low Risk  (BLUE)


### IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST)

- To generate optimal returns over short to medium term
- Investments in good quality fixed income & money market securities
- Low risk  (BLUE)


### IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP)

- To generate short term stable returns with a low risk strategy
- Investments in good quality fixed income & money market securities
- Low Risk  (BLUE)


### IDFC Dynamic Bond Fund (IDFC-DBF)

- To generate long term optimal returns by active management
- Investments in high quality money market & debt instruments including G-Sec securities
- Low Risk  (BLUE)


### IDFC Ultra Short Term Fund (IDFC-USTF)

- To generate short term stable returns with a low risk strategy
- Investments in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns.
- Low Risk  (BLUE)


### IDFC Monthly Income Plan (IDFC-MIP)

- Capital appreciation and provide regular income over a long period of time
- Investment primarily in debt securities to generate regular returns and investment of a portion of the Scheme's assets in equity securities to generate long-term capital appreciation
- Medium Risk  (YELLOW)


### IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)

- To generate short term stable returns with a low risk strategy
- Investments in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns.
- Low Risk  (BLUE)


### IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP)

- To generate long term optimal returns
- Investments in Government Securities and Treasury Bills
- Low Risk  (BLUE)


### IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST)

- To generate short to medium term optimal returns
- Investments in Government Securities and Treasury Bills
- Low Risk  (BLUE)

### IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF)

- To generate optimal returns over short to medium term
- Investments in Government Securities and Treasury Bills
- Low Risk  (BLUE)


### IDFC Baking Debt Fund (IDFC-BDF)

- To generate short term stable returns with a low risk strategy
- Investments in good quality fixed income & Money Market securities issued by scheduled Commercial banks
- Low Risk  (BLUE)


## OPEN ENDED FUND OF FUND SCHEMES

This product is suitable for investors who are seeking\*:


### IDFC All Seasons Bond Fund (IDFC-ASBF)

- To generate short term optimal returns with high liquidity
- Investments in high quality money market and debt instruments
- Low Risk  (BLUE)


### IDFC Asset Allocation Fund of Fund - CP (IDFC-ASBF-CP)

- Capital appreciation and provide regular income over a long period of time
- Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model
- Medium Risk  (YELLOW)

### IDFC Asset Allocation Fund of Fund - AP (IDFC-ASBF-AP)

- Capital appreciation and provide regular income over a long period of time
- Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model
- Medium Risk  (YELLOW)


### IDFC Asset Allocation Fund of Fund - MP (IDFC-ASBF-MP)

- Capital appreciation and provide regular income over a long period of time
- Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model
- Medium Risk  (YELLOW)

## OPEN ENDED LIQUID SCHEMES




This product is suitable for investors who are seeking\*:

### IDFC Cash Fund (IDFC-CF)

- To generate short term optimal returns with high liquidity
- Investments in high quality money market and debt instruments
- Low Risk  (BLUE)

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note: Risk is represented as:**

-  (BLUE) investors understand that their principal will be at low risk
-  (YELLOW) investors understand that their principal will be at medium risk
-  (BROWN) investors understand that their principal will be at high risk

# KEY INFORMATION MEMORANDUM

## INVESTMENT OBJECTIVE

**IDFC-SSIF-IP, IDFC-SSIF-ST and IDFC-SSIF-MT** : To generate stable returns with a low risk strategy by creating a portfolio that is invested in good quality fixed income and money market securities. There can be no assurance that the investment objective of the Scheme will be realised.

**IDFC-DBF** : To generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market and debt instruments. There can be no assurance that the investment objective of the Scheme will be realised.

**IDFC-GSF-IP, IDFC-GSF-ST and IDFC-GSF-PF** : To generate optimal returns with high liquidity by investing in Government Securities. There can be no assurance that the investment objective of the Scheme will be realised.

**IDFC-MMF-IP and IDFC-MMF-TP** : To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. There can be no assurance that the investment objective of the Scheme will be realised.

**IDFC-ASBF** : To generate optimal returns with high liquidity by active management of the portfolio, by investing predominantly in debt oriented mutual fund schemes and money market instruments. There can be no assurance that the investment objective of the Scheme will be realised.

**IDFC-CF** : To generate optimal returns with high liquidity by investing in high quality money market and debt instruments. There can be no assurance that the investment objective of the Scheme will be realised.

**IDFC-USTF** : To offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy. The scheme will have a portfolio that is invested in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. There can be no assurance that the investment objective of the scheme will be realised.

**IDFC-CEF** : To seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

**IDFC-PEF** : To seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long term trends in the business environment. The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the fund managers would endeavour to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the Scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The Scheme will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the Scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavour to ensure that there are sufficient assets available to meet the long-term objectives of the Scheme.

**IDFC-IEF** : To seek to generate capital appreciation and / or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.

**IDFC-AF** : To seek to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.

**IDFC-APF** : The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.

**IDFC-SS(50-50)EF** : The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The investment objective of the fund shall be achieved by investing up to fifty percent of the assets of the scheme in a chosen sector (sector specific exposure) while the balance amount may be invested in companies across market capitalizations and across sectors (diversified exposure). The scheme may also invest in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

**IDFC-TA(ELSS)F** : The investment objective of the scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly Equity and Equity related securities. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. The investment policies shall be framed in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for Equity Linked Savings Scheme (ELSS), 2005 (and modifications to them). Specified Investors in the Scheme are entitled to deductions of the amount invested in Units of the Scheme, subject to a maximum of Rs. 1,00,000 under and in terms of Section 80 C (2) (xiii) of the Income Tax Act, 1961.

**IDFC-IG-GF** : The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in Equity and Equity related instruments. The scheme aims to capture the growth in India's Gross Domestic Product (GDP). The scheme would endeavour to represent the growth in GDP by capturing the growth in the constituents of the GDP. The scheme may also invest in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

**IDFC-SEF** : The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stocks other than mid cap stocks (i.e. in stocks, which have a market capitalisation of above the market capitalisation range of the defined small - midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. In case of discontinuation / suspension of CNX Midcap Index, the AMC reserves the right to modify the definition of Mid cap and Small cap companies. In case of such a modification, the interest of investors will be of paramount importance. There can be no assurance that the investment objective of the scheme will be realized.

**IDFC-EF** : The investment objective of the Scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity-related instruments (including equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

**IDFC-MIP** : The primary objective of Scheme is to generate regular returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity securities. Monthly Income is not assumed and the same is subject to availability of distributable surplus.

**IDFC AA FoF (CP, MP, AP)** : The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

**IDFC-NF** : Investment objective of the scheme is to replicate the S&P CNX Nifty index by investing in securities of the S&P CNX Nifty Index in the same proportion/weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

**IDFC-IF** : The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

**IDFC BDF** : The primary objective of the Scheme is to seek to generate stable returns with a low risk strategy by creating a portfolio that is invested in debt and money market instruments issued by scheduled Commercial banks. However, there can be no assurance or guarantee that the objectives of the scheme will be realized.

## INVESTMENT STRATEGY

**IDFC Strategic Sector (50-50) Equity Fund (IDFC SS(50-50)EF)** : Equity The fund aims to be an early entrant in a sector which has depth, is a core part of the Indian economy, is scalable and where the fund manager believes there is potential. The typical holding period in a particular sector will be around 1 - 2 years.

The AMC would reserve the right to invest in the chosen sector for periods less than or more than this indicated period. This structure allows the fund to take a) concentrated position in the companies in that sector and b) benefit from the positive movement in the sector. However, being an early entrant in a sector and taking concentrated positions makes the portfolio susceptible to view going wrong and the sector underperforming the general market. It shall be the endeavour to reduce this by investing only upto fifty percent of the Net Assets in the sector and the balance 50% will be run as a diversified equity fund. The fund will have a top down approach to narrow down on the sector and then cherry pick companies within that sector. This will hence be a fund where an analyst would have a very significant role to play in helping the fund manager choose a sector. The fund structure allows it to be a core part of an investor portfolio as upto fifty percent of the portfolio will have high Risk/ Return profile by virtue of its concentrated position in one particular sector while the balance amounts in the fund will be invested in a diversified portfolio. The core thus remains constant and satellites keep changing with time and changing phase of the economy.

**IDFC Arbitrage Fund (IDFC-AF)** : The Scheme will endeavour to invest predominantly in arbitrage opportunities between spot and futures prices of exchange traded equities. In absence of profitable arbitrage opportunities available in the market, the scheme may predominantly invest in short-term debt and money market securities. The fund manager will evaluate the difference between the price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for costs and taxes the scheme shall buy the stock in the spot market and sell the same stock in equal quantity in the futures market, simultaneously. For example, on 15-12-2005, the scheme buys 10,000 shares of Reliance capital on spot @ Rs. 430.00 and at the same time sells 10,000 Reliance Capital futures for December 2005 expiry @ Rs. 432.00. The Scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on say 25 December, 2005. If the scheme holds this position till expiry of the futures, the scheme earns an annualized return of 16.97% irrespective of what is the price of Reliance Capital on the date of expiry. In the eventuality that the scheme has to unwind the transaction prior the expiry date on account of redemption pressures or any other reason, the returns would be a function of the spread at which the transaction is unwound. For example, if spot is sold at Rs. 430 and the futures are bought at Rs. 433 then there would be negative returns on the trade. If the spot is sold at Rs. 430 and the futures are sold at Rs. 431 then there would be positive returns from the trade. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still remains attractive, the scheme may rollover the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously. Rolling over of the futures transaction means unwinding the short position in the futures of the current month and simultaneously shorting futures of the subsequent month maturity, and holding onto the spot position. There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption. Return enhancement through the use of



arbitrage opportunity would depend primarily on the availability of such opportunities. The Scheme will endeavour to build similar market neutral positions that offer an arbitrage potential for e.g. buying the basket of index constituents in the cash segment and selling the index futures, Buying ADDR/GDR and selling the corresponding stock future etc. The Scheme would also look to avail of opportunities between one futures contract and another. For example on 16 March, 06, the scheme buys 1000 futures contracts of ABB Ltd. For March expiry at Rs.3000 each and sells an equivalent 1000 futures contract of ABB Ltd. for April expiry at Rs.3030. Thereby the scheme enters into a fully hedged transaction. Closer to the expiry date of the March contract, the scheme has two options. 1) Unwind the transaction by selling the 1000 March contracts and buying 1000 April contracts of ABB. The returns are a function of the spread between the sale price of the April contract and the buy price of the March contract. If this spread is less than Rs. 30, the returns are positive else the returns are negative. 2) On the expiry date i.e. 30 March, 06, the scheme would let the March contract expire and square off 1000 contracts that it holds for April maturity. The returns would be a function of the spread between settlement price of the March contract and the price at which April contracts are squared-off. If this spread is lower than Rs. 30 then the returns are positive and if it is higher than Rs. 30 the returns are negative. The Scheme can also initiate the transaction in the opposite direction i.e. by selling the March futures and buying the April futures, if it sees a profit potential. Under all circumstances the scheme would keep its net exposures neutral to the underlying direction of the market by maintaining completely hedged positions. In addition to stock specific futures, the scheme can also take offsetting positions in index futures of different calendar month. The debt and money market instruments include any margin money that has to be maintained for the derivative position. The margin money could also be maintained partly as Fixed deposits with Scheduled commercial banks. The maturity profile of the rest of the debt and money market component would be determined by the view of the fund manager. If the view of the fund manager is that interest rates would go up then the average maturity of the debt & money market portfolio would be reduced and if the view of the fund manager is that interest rates would decline, then the average maturity may be increased. This would however depend on the view of the fund manager and can substantially change, depending on the prevailing market circumstances.

**IDFC Arbitrage Plus Fund (IDFC-APF) :** The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. The scheme will enter into derivative based strategies to take advantage of pricing inefficiencies in the market. These strategies will be undertaken based on certain statistical models/ technical analysis carried out by the fund manager. The scheme will also invest a part of its corpus in debt and money market instruments. The scheme will target to generate returns with a low correlation with equity markets. The following strategies will be used by the fund manager : 1. Cash-Futures Arbitrage 2. Relative Value Trades 3. Derivative strategies and structured investments Additionally the fund manager may invest in debt and money market instruments for margin and cash flow management purposes. Provided below is a detailed explanation of the individual strategies proposed to be undertaken by the scheme.

**IDFC Classic Equity Fund (IDFC-CEF) :** The scheme will endeavor to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long term equity holdings of the investors, a well balanced and prudent style of fund management will be adopted to endeavor to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below : 1) Stock prices are directly correlated to company profits over the medium to long term Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 years time horizon. 2) Margin of Safety The fund managers will look to build a "margin of safety" while making forecasts on business profitability. "Margin of safety" will also be the guiding principle while evaluating a company's current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy. 3) Acquire stocks at reasonable value Once good businesses are identified, stocks would be endeavoured to be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap. 4) Stay fully invested over most periods The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will generally stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India's GDP growth. The scheme may however hold cash during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when the fund manager is unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.

**Debt :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager(s) record a justification for investments made, on the deal slip. Investment Management Committee (IMC) in its periodic meetings will track portfolio investment rationale, portfolio composition, performance etc. Any modifications to the Investment Discretion Guidelines can be made by the IMC and will be ratified by the Board. The performance of the fund will be monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Directors discusses the performance and portfolio composition of the scheme and queries will be responded to by the Managing Director.

**IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP) :** The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable long-term returns with a low-risk strategy.

**IDFC Super Saver Income Fund - Short Term Plan (IDFC-SIF-ST) :** The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable returns even over a short period with a low-risk strategy.

**IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT) :** The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable medium-

term returns with a low-risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various fixed income securities with the objective of achieving consistent returns. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets. The Fund has put in place a detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. For individual transactions dealer limits apply and the maximum limit rests with the Managing Director. The Compliance Officer tracks that limits are not violated on an ongoing basis. The Fund Manager records a justification for investments made, on the deal slip. The Investment Management Committee in its periodic meetings tracks portfolio investment rationale, portfolio composition, performance and limits. Any modifications to the Investment Discretion Guidelines can be made by the IMC and is ratified by the Board. The performance of the fund is monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the schemes. The Board of Directors discusses the performance and the portfolio composition of the Schemes and queries are responded to by the Managing Director.

**IDFC Cash Fund (IDFC-CF) :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of achieving stable returns with a highly liquid portfolio. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place a detailed Investment Discretion Guideline defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. For individual transactions dealer limits apply and the maximum limit rests with the Managing Director. The Compliance Officer tracks that limits are not violated on an ongoing basis. The Fund Manager records a justification for investments made, on the deal slip. The Investment Management Committee in its periodic meetings tracks portfolio investment rationale, portfolio composition, performance and limits. Any modifications to the Investment Discretion Guidelines can be made by the IMC and is ratified by the Board. The performance of the fund is monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the schemes. The Board of directors discusses the performance of and portfolio composition and queries are responded to by the Managing director.

**IDFC Imperial Equity Fund (IDFC-IEF) : Equity :** The scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The Scheme is expected to deliver superior relative returns for investors looking for a focused aggressive portfolio of fundamentally good businesses. The guiding principles while managing the portfolio are summarized below: 1) Sustainable company profits drives long term share value Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon. 2) Acquire stocks at reasonable value Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap. 3) Monitor market interest to ensure consistent performance Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is more consistent.

**Debt :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment IDFC Imperial Equity Fund 25 management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager/ (s) record a justification for investments made, on the deal slip Investment Management Committee (IMC) in its periodic meetings will track portfolio investment rationale, portfolio composition, performance etc. Any modifications to the Investment Discretion Guidelines can be made by the IMC and will be ratified by the Board. The performance of the fund will be monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Directors discusses the performance and portfolio composition of the scheme and queries will be responded to by the Managing Director.

**IDFC Premier Equity Fund (IDFC-PEF) :** The scheme will endeavor to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long-term equity holdings of our investors, we will adopt a well-balanced and prudent style of fund management that will endeavor to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below: 1) Stock prices are directly correlated to company profits over the medium to long term Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 year time horizon. 2) Margin of Safety The fund managers will look to build a "margin of safety" while making forecasts on business profitability. "Margin of safety" will also be the guiding principle while evaluating a company's current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy. 3) Acquire stocks only at reasonable value Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary

factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap. 4) Stay fully invested over most periods The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India's GDP growth. The scheme may however hold cash up to 35% during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when we are unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.

**Debt :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager/(s) record a justification for investments made, on the deal slip Investment Management Committee (IMC) in its periodic meetings will track portfolio investment rationale, portfolio composition, performance etc. Any modifications to the Investment Discretion Guidelines can be made by the IMC and will be ratified by the Board. The performance of the fund will be monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Directors would discuss the performance and portfolio composition of the scheme. Any queries will be responded to by the Managing Director.

**IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) : Equity :** The Scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The Scheme is expected to deliver superior relative returns for investors looking for a focused aggressive portfolio of fundamentally good businesses. The guiding principles while managing the portfolio are summarized below : 1) Sustainable company profits drives long term share value Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavour to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon. 2) Acquire stocks at reasonable value Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap. 3) Monitor market interest to ensure consistent performance Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is more consistent.

**Debt :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager/(s) record a justification for investments made, on the deal slip. Investment Management Committee (IMC) in its periodic meetings will track portfolio investment rationale, portfolio composition, performance etc. Any modifications to the Investment Discretion Guidelines can be made by the IMC and will be ratified by the Board. The performance of the fund will be monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Directors discusses the performance and portfolio composition of the scheme and queries will be responded to by the Managing Director.

**IDFC India GDP Growth Fund (IDFC-IGDPGF) :** The fund endeavors to invest its assets under management (AUM) in the sectors representing the three components of the India GDP i.e. Agriculture, Industry and Services in proportion to their contribution to the overall GDP Growth. The investment strategy followed by the fund will enable it to closely replicate the India growth Story. The weights in the portfolio are based on initial estimates of GDP component growth which may be revised later during the year on account of the changing macroeconomic conditions. The fund will in that case seek to rebalance the portfolio in line with the revised weights. The portfolio rebalancing will be done to realign it in accordance to the GDP growth estimates for the year. The expected growth estimates of the GDP are available from govt institutions, research institutions, industry associations, economic think tanks and multilateral Agencies At the macro level the fund will have three levels – Agriculture, Services and Industry. The AUM will be allocated in the three levels in the same proportion as their contribution to the overall GDP growth, in line with the objective of the fund. Please refer to the illustration. All existing sectors will be benchmarked to one of these three industry levels. The Fund manager will have the discretion to pick up sectors within the three levels of GDP (Agriculture, Services and Industry) and stocks within the sector. The fund structure allows it to be a core part of an investor portfolio as the portfolio will be invested in the drivers of GDP broadly in similar proportion of their contribution to the GDP growth. This portfolio is a dynamic structure portfolio aiming to capture the facets of the growth of the India Economy.

**IDFC All Seasons Bond Fund (IDFC-ASBF) :** IDFC-ASBF an open ended Fund of Funds scheme is designed to help investors create a basket of funds which are rebalanced on a periodical basis for achieving benefits of diversification across various fixed income asset classes and across schemes within an asset class. Funds will be allocated across the basket of debt schemes, depending on the fund manager's view on interest rates. Looking at opportunities in the overseas markets and keeping in view the exchange rates, the fund manager may identify opportunities in overseas mutual funds for investment as may be permitted by regulation from time to time. The fund manager may therefore decide to invest in debt/fixed income schemes (domestic and overseas) of varying average maturities to achieve portfolio diversification and optimum returns. Interest rates like any other asset market, moves in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of this scheme is to optimize returns to the investor by designing a portfolio that will dynamically track interest rate movements by investing in schemes with a low duration in a rising rate environment and by investing in high duration in a falling interest rate environment. This will be achieved by actively churning the portfolio in such a manner that we capture as much of the positive price movements within prudent risk measures and will endeavour to minimize negative price movements.

**Debt :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager/(s) record a justification for investments made, on the deal slip Investment Management Committee (IMC) in its periodic meetings will track portfolio investment rationale, portfolio composition, performance etc. Any modifications to the Investment Discretion Guidelines can be made by the IMC and will be ratified by the Board. The performance of the fund will be monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Directors discusses the performance and portfolio composition of the scheme and queries will be responded to by the Managing Director.

**IDFC Sterling Equity Fund (IDFC-SEF) :** The scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The scheme would predominantly create a portfolio of emerging business and companies that are aspiring leaders in their respective field of operations. Some part of the portfolio would be in stocks/ companies that do not have a significant history of being listed. The Scheme is expected to deliver returns for investors looking for a focused aggressive portfolio of fundamentally good businesses.

**IDFC Ultra Short Term Fund (IDFC-USTF) :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of providing liquidity and achieving optimal returns with the surplus funds. The actual percentage of investment in various money market and other fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio. The Compliance Officer tracks that limits are not violated on an ongoing basis. The Fund Manager/(s) record a justification for investments made, on the deal slip. The Investment Management Committee (IMC) which includes the Managing Director of the Company, in its periodic meetings tracks portfolio investment rationale, portfolio composition, performance and limits. Any modifications to the Investment Discretion Guidelines can be made by the IMC and is ratified by the Board. The performance of the fund is monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Directors discusses the performance and portfolio composition of the scheme and queries are responded to by the Managing Director.

**IDFC Government Securities Fund - Investment Plan, Short Term Plan & Provident Fund Plan (IDFC-GSF-IP), (IDFC-GSF-ST) & (IDFC-GSF-PF) :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various treasury bills or money at call and short notice and gilt securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various gilt securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. For individual transactions dealer limits apply and the maximum limit rests with the Managing Director. The Compliance Officer tracks that limits are not violated on an ongoing basis. The Fund Manager/(s) record a justification for investments made, on the deal slip. The Investment Management Committee (IMC) in its periodic meetings tracks portfolio investment rationale, portfolio composition, performance and limits. Any modifications to the Investment Discretion Guidelines can be made by the IMC and is ratified by the Board. The performance of the fund is monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Directors discusses the performance of and portfolio composition and queries are responded to by the Managing Director.

**IDFC Money Manager Fund - Investment Plan & Treasury Plan (IDFC-MMF-IP) & (IDFC-MMF-TP) :** The Scheme proposes to invest substantially in floating interest rate securities, fixed interest rate securities swapped for floating rate returns and fixed rate securities. The aim of the investment strategy is to generate stable returns both in the short term and the long term with a low risk, particularly minimal interest rate risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The development of the derivatives markets, particularly swaps and Forward Rate Agreements (FRAs) have made the environment more dynamic and have provided the opportunity to manage interest rate more actively. The aim of the investment manager will be to allocate the assets of the Scheme between various fixed interest rate securities and floating interest rate securities and use derivatives like swaps and FRAs effectively with the objective of achieving stable returns. The Scheme will endeavour to minimise interest rate risk. Fixed interest rate securities are subjected to volatility in price movements corresponding to movements in interest rates. However, the interest rate in the case of floating rate securities is reset at regular time intervals based on certain benchmarks (eg. NSE, MIBOR, etc.). Hence, the prices of these securities are less sensitive to interest rate fluctuation. Therefore, the interest rate risk is minimal in the case of floating interest rate securities. The floating interest rate securities market in India is in a developing phase. The Government of India has started issuing Government Securities carrying floating rate coupon payments. This will help the floating rate market to develop rapidly. A large number of corporates borrow their short term requirements and funds through floating rate instruments. However, as the markets develop, corporates would start accessing the market for their long term requirement of funds at a floating rate. In the absence of floating rate securities, the same can be created synthetically with a combination of derivatives like Interest Rate Swaps and FRAs and fixed interest rate securities. The fixed income derivatives market has developed considerably during the last 2 years in India. The Scheme intends to use derivatives as permitted by RBI/SEBI for hedging interest rate risk. The actual percentage of investments in various floating and fixed interest rate securities and the position of derivatives will be decided after considering the prevailing political conditions, economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to



make sale and purchase decisions within the limits established. For individual transactions, dealer limits apply and the maximum limit rests with the Managing Director. The Compliance Officer tracks that limits are not violated on an ongoing basis. The Fund Manager(s) record a justification for investments made, on the deal slip. The Investment Management Committee (IMC) in its periodic meetings tracks the portfolio, the investment rationale, the portfolio composition, the performance and limits. Any modifications to the Investment Discretion Guidelines can be made by the IMC and is ratified by the Board. The performance of the fund is monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of directors discusses the performance of and portfolio composition and queries are responded to by the Managing Director.

Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. For individual transactions, dealer limits apply and the maximum limit rests with the Managing Director. The Compliance Officer tracks that limits are not violated on an ongoing basis. The Fund Manager(s) record a justification for investments made, on the deal slip. The Investment Management Committee (IMC) in its periodic meetings tracks the portfolio, the investment rationale, the portfolio composition, the performance and limits. Any modifications to the Investment Discretion Guidelines can be made by the IMC and is ratified by the Board. The performance of the fund is monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of directors discusses the performance of and portfolio composition and queries are responded to by the Managing Director.

**IDFC Dynamic Bond Fund (IDFC-DBF) :** The management of this scheme will be different from a long term debt fund in the sense that here we will look to micro manage the portfolio in such a manner that we are able to maximise returns in the short term while long term debt funds look to optimise returns over the long term. In order to maximise returns the fund managers may look at curve spreads both on the gilt as well as the corporate bond markets to gain maximum value out of any security/s. The Asset Management Company is of the opinion that the fund managers are sufficiently equipped to identify opportunities in the overseas asset markets as may be permitted by regulations from time to time.

**IDFC Equity Fund (IDFC-EF) :** The term 'Enterprise' connotes activity, venture, project or an endeavour. The Scheme intends to invest in companies which are involved in or are in the process of setting up various business activities, ventures, projects or other commercial endeavours. The Scheme would invest in equities in the IPOs, subsequent public offers or in the secondary market, other equity related instruments (including derivatives), benefit out of the cash and derivative markets arbitrage opportunity and invest the residual sums in debt and money market instruments.

The Scheme will endeavour to generate capital appreciation through investing in equities and equity related instruments by inter alia adopting the mode of applying for Initial Public Offerings (IPOs) or subsequent public offerings made by companies. The Scheme envisages to generate reasonable returns by investing in such equities.

In the event of there not being any well priced IPOs from companies with proven track record / potential growth opportunities etc., the monies collected could be deployed in equities and equity related instruments, cash futures arbitrage, NIFTY spot futures arbitrage etc. Debt and money market instruments could be considered when yields are comparable to those in the spot futures arbitrage segment. The asset allocation would inter-alia depend on various parameters like the availability of initial or subsequent Public Offerings made by the companies, the response to the issue and relative valuations of the peer group of business that the company/ies are operating in, opportunities available in the equity, derivatives, debt markets etc.

**IDFC Monthly Income Plan (IDFC-MIP) :** The primary objective of Scheme is to generate regular returns through investment primarily in debt and money market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

**Equity Investments :** The scheme will endeavour to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long-term holdings of our investors, we will adopt a well-balanced and prudent style of fund management that will endeavour to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below:

#### 1) Stock prices are directly correlated to company profits over the medium to long term

Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 year time horizon.

#### 2) Margin of Safety

The fund managers will look to build a "margin of safety" while making forecasts on business profitability. "Margin of safety" will also be the guiding principle while evaluating a company's current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy.

#### 3) Acquire stocks only at reasonable value

Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long term profitability are an excellent opportunity to buy stocks cheap.

#### 4) Stay fully invested over most periods

The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India's GDP growth. The scheme may however hold cash up to 35% during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when we are unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.

**Debt investments:** The Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments (including securitised debt). Investment in Debt securities and Money Market Instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations.

The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in

various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager(s) record a justification for investments made, on the deal slip

**IDFC AA FoF: (CP, MP, AP) :** The scheme will be a Fund of Fund scheme that can invest in a mix of ETFs, domestic and offshore Mutual Fund schemes. The FoF will use a multi-manager approach and can invest in schemes of IDFC MF as well as other mutual funds. The scheme will offer 3 different plans - Conservative Asset Allocation plan (Conservative AA Plan), Moderate Asset Allocation plan (Moderate AA Plan) and Aggressive Asset Allocation plan (Aggressive AA plan) that will offer 3 different risk profiles for investors. Conservative AA Plan will target the lowest risk profile followed by Moderate AA Plan. Aggressive AA will be the highest risk profile asset allocation.

The strategy seeks to combine benefits of asset allocation and manager diversification in a single product. Asset allocation allows investors to improve their risk adjusted returns as different asset classes such as equity, fixed income and commodities offer lower correlations with each other. Multi-manager approach is expected to diversify allocation to different managers in order to reduce performance risk of any individual manager on the scheme. Additionally FoFs give fund manager the flexibility of tailoring portfolios by participating in funds with different styles within each asset class and to easily switch styles depending on the view of the markets. For example within the overall debt allocation of the scheme, the fund manager can invest in schemes with different maturity profiles—medium term or long term. Similarly the equity allocation can be divided into mid cap and large cap schemes.

The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets.

- The shortlist will be created in two steps: First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an ongoing basis. Final investments will only be made to schemes that are a part of this shortlist.
- Decide the tactical asset allocation: Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by underweighting/ overweighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands.
- Select schemes from the shortlist to invest: The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group.
- Monitor performance of funds: The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups.

#### IDFC Nifty Fund (IDFC-NF) :

**Equity :** The Scheme will be managed passively with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the S&P CNX Nifty Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, taking into account the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in the S&P CNX Nifty Index as well as monitor daily inflows and outflows to and from the Fund closely. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

**Debt :** The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager(s) record a justification for investments made, on the deal slip / instruction. Investment Management Committee (IMC) in its periodic meetings will track portfolio investment rationale, portfolio composition, performance etc. Any modifications to the Investment Discretion Guidelines can be made by the IMC and will be ratified by the Board. The performance of the fund will be monitored against its peer group in the industry and presented at every Board meeting along with the portfolio of the Schemes. The Board of Director discusses the performance and portfolio composition of the scheme and queries are responded to by the President & CEO.

#### IDFC Infrastructure Fund (IDFC-IF) :

The Fund shall invest primarily in infrastructure sectors. Infrastructure sectors encompass a wide range of industries and include without limitation, the following:

- Power and Utilities - generation, transmission, trading and distribution of power,

- Oil and Gas - (a) petroleum and natural gas, including exploration and production, import terminals, liquefaction, regasification, storage terminals, transmission networks and distribution networks and (b) development of technology and production of renewable energy of fuels,
- Ferrous and non-ferrous metals, including mining, production and distribution,
- Transportation - (a) roads, including toll roads, rural roads, bridges, highways, road transport providers and other road-related services, (b) rail system, rail transport providers and other railway-related services, (c) ports, inland waterways, coastal shipping, including shipping lines, dredging and other port-related services, (d) aviation, including airports, airlines and other airport-related services and (e) distribution/logistics services,
- Telecom - telecommunication services, including radio paging, domestic satellite service, network of trunking, cable TV services, broadband network and internet services,
- Industrial and Commercial Infrastructure – (a) urban development including industrial parks, special economic zones, real estate development, water supply, irrigation, water treatment systems, sanitation and sewerage systems and solid waste management systems and (b) tourism including hotels, convention centers and entertainment centers,
- Rural Infrastructure – infrastructure related to agriculture, food distribution, irrigation and rural development and
- Others - (a) development, operation and maintenance of educational institutions and healthcare facilities, (b) technology-related infrastructure, (c) manufacturing of equipments, components and materials or any other utilities or facilities required by the infrastructure sector like energy saving devices and metering devices, etc., (d) environment related infrastructure, (e) capital goods/engineering equipment, (f) financial institutions including banks and housing finance companies (g) building materials and (h) any other types of utilities or facilities or services as may be determined by the Board of the Fund from time to time.

The above list is indicative and the Investment Manager may add such other sectors/ group of industries which broadly satisfy the category of being under Infrastructure Sector or are related to the Infrastructure growth, depending on the relevance of that sector to the investment objective of the scheme.

#### Investment philosophy

The scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth.

The Scheme is expected to deliver superior relative returns for investors looking for a focused aggressive portfolio of fundamentally good businesses. The guiding principles while managing the portfolio are summarized below:

- Sustainable company profits drives long term share value Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term.  
Investors entering this scheme are therefore expected to have at least a one year time horizon.
- Acquire stocks at reasonable value once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap.
- Monitor market interest to ensure consistent performance Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is more consistent.

**IDFC Banking Debt Fund (IDFC BDF) :** The Scheme proposes to invest substantially in money market instruments. The aim of the investment strategy is to generate stable returns with minimal risk. Investment in debt & money & market instruments issued by scheduled commercial banks, treasury bills & government securities is primarily with the intention of maintaining high credit quality & liquidity. Atleast 70% of the net assets of the scheme shall be invested in securities rated AAA/A1+ and equivalent. The scheme shall not invest in securities rated below AA- or equivalent.

#### ASSET ALLOCATION PATTERN OF THE SCHEME

##### IDFC-PEF

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments	65 - 100	Medium to High
Debt & Money Market instruments	0 - 35	Low to Medium
Securitized Debt instruments	0 - 35	Low to Medium

Investments in Derivatives - upto 50% of the net assets of the Scheme

Investments in Securities Lending - upto 35% of the net assets of the Scheme

Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme

Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme.

##### IDFC-IEF

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related securities	65 - 100	High
Debt & Money Market instruments	0 - 35	Low to Medium
Securitized debt instruments	0 - 35	Low to Medium

Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time

Investments in Securities Lending - upto 100% of the equity investments of the Scheme

Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme

Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme.

##### IDFC-CEF

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments	65 - 100	Medium to High
Debt & Money Market instruments	0 - 35	Low to Medium
Securitized debt instruments	0 - 35	Low to Medium

Investments in Derivatives - upto 50% of net assets of the scheme

Investments in Securities Lending - upto 35% of the net assets of the Scheme

Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme

Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations – upto 50% of the net assets of the scheme.

##### IDFC-AF

###### Under Normal circumstances:

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments *	65 - 90	Medium to High
Derivatives *	65 - 90	Medium to High
Debt & Money Market instruments including the margin money deployed in derivative transactions	10 - 35	Low

###### Under Defensive circumstances + :

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments *	0 - 35	Medium to High
Derivatives *	0 - 35	Medium to High
Debt & Money Market instruments including the margin money deployed in derivative transactions	65 - 100	Low

+ Defensive circumstances are when the arbitrage opportunities in the market are negligible, in view of the fund manager Investments in securitized debt can be made upto 35% of the portfolio. Investment in derivatives can be made upto 90% of the net assets of the scheme.

Investment in Securities Lending can be made upto 50% of net assets of scheme

Investments in Foreign debt instruments can be made upto 35% of the net assets of the Scheme

Investments in ADRs and GDRs issued by Companies in India, as permitted by SEBI regulations - upto 50% of the net assets of the scheme.

##### IDFC-APF

###### Under Normal circumstances:

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments *	65 - 100	Medium to High
Derivatives *	65 - 100	Medium to High
Debt & Money Market instruments including the margin money deployed in derivative transactions	0 - 35	Low

###### Under Defensive circumstances + :

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments *	0 - 35	Medium to High
Derivatives *	0 - 35	Medium to High
Debt & Money Market instruments including the margin money deployed in derivative transactions	65 - 100	Low

+ Defensive circumstances are when the arbitrage opportunities in the market are negligible, in view of the fund manager

Investments in securitized debt can be made upto 35% of the portfolio.

Investment in derivatives can be made 100% of the net assets of the scheme.

Investment in Securities Lending can be made upto 50% of net assets of scheme

Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme

Investments in ADRs and GDRs issued by Companies in India, as permitted by SEBI regulations - upto 50% of the net assets of the scheme.

\*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The scheme will enter into equity positions to hedge the investments in derivatives. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level there will be no short-positions. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 5%.

##### IDFC-SS(50-50)EF

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related securities of which: Investments in equity and equity related instruments of companies in a chosen sector (sector specific exposure) will be 50% of the total equity and equity related investments of the scheme & Investments in equity and equity related instruments of companies across capitalizations and across sectors (diversified exposure) will be the balance 50% of the total equity and equity related investments in the scheme	65 - 100	High

**IDFC-SS(50-50)EF (Contd.)**

Debt & Money Market instruments	0 - 35	Low to Medium
Securitised debt instruments	0 - 35	Low to Medium
Investments in Derivatives - upto 100% Investments in Securities Lending - upto 35% of the net assets of the Scheme		
Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme.		
Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme.		

**IDFC-TA(ELSS)F**

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity Related securities	80 - 100	High
Debt & Money Market instruments	0 - 20	Low to Medium
Securitized debt instruments	0 - 20	Low to Medium
Investments in Securities Lending - upto 100% of the equity investments of the Scheme (as and when permitted under the applicable regulations).		
Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 100% of the net assets of the scheme (as and when permitted under the applicable regulations).		
Investments in Derivatives - upto 50% (as and when permitted under the applicable regulations)		

**IDFC-IGGF**

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments comprising of the companies representing the constituents of the GDP	65 - 100	High
Debt & Money Market instruments	0 - 35	Low to Medium
Investments in Derivatives - upto 50%		
Investments in Securities Lending - upto 35% of the net assets of the Scheme		
Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme Investments in ADRs and GDRs issued by Companies in India, as permitted by SEBI regulations - upto 50% of the net assets of the scheme.		

**IDFC-SEF**

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments included in the CNX Midcap Index or Equity and Equity related instruments of companies which have a market capitalization lower than the highest components of CNX Midcap Index, of which Small Cap Stocks shall be:	65 - 100	High
Midcap Stocks shall be:	15 - 50	
Equity & Equity related instruments of companies which have a market capitalization higher than the highest component of CNX Midcap Index (i.e. in Equity and Equity related instruments of companies with market capitalization above the defined Small-Mid cap stocks)	50 - 100	
Debt and Money Market instruments (including Securitized Debt instruments)	0 - 35	High
	0 - 35	Low to Medium

The market capitalization range of CNX Mid cap Index as on December 3, 2007

(Market Capital range is Rs. 1043 Crores to Rs. 33,002 Crores - Source Bloomberg)

Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time

Investments in Securities Lending - upto 100% of Equity investments in the scheme

Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme

Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations: upto 35% of the net assets of the scheme

**IDFC-ASBF**

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Units of 100% debt oriented mutual fund schemes of various average maturities in the domestic and overseas* market	85 - 100	Medium to Low
Money Market Instruments and fixed deposits of scheduled commercial banks (including call & repo)	0 - 15	Low

\* As permitted by SEBI from time to time

**IDFC-SSIF-IP**

Instruments	Indicative Allocation (% if total assets)	Risk Profile
Debt Instruments	100 - 40	Low to Medium
Money Market Instruments	60 - 0	Low
Investment in Securitized Debt up to 50%.		
Investment in Foreign Debt Instruments up to 50%.		

**IDFC-SSIF-ST**

Instruments	Indicative Allocation (% if total assets)	Risk Profile
Debt Instruments with maturity more than one year	60 - 0	Low to Medium
Debt & Money Market Instruments with maturity less than one year	100 - 40	Low
Investment in Securitized Debt-up to 50%.		
Investment in Foreign Debt Instruments-up to 50%		

**IDFC-SSIF-MT**

Instruments	Indicative Allocation (% if total assets)	Risk Profile
Debt Instruments with maturity more than one year	75 - 0	Low to Medium
Debt & Money Market Instruments with maturity less than one year	100 - 25	Low
Investment in Securitized Debt up to 50%.		
Investment in Foreign Debt Instruments up to 50%		

**IDFC-GSF-IP, IDFC-GSF-ST & IDFC-GSF-PF**

Instruments	Indicative Allocation (% if total assets)	Risk Profile
Government Securities & Treasury Bills	100 - 0	Low
The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements.		

**IDFC-DBF**

Instruments	Indicative Allocation (% if total assets)	Risk Profile
Money Market and Debentures with residual maturity of less than 1 year	100 - 10	Medium to Low
Debt instruments with maturity more than 1 year	90 - 0	Low
Investment in Securitized Debt up to 50%.		
Investment in Foreign Debt Instruments up to 50%.		

**IDFC-MMF-TP & IP****Under normal circumstances**

Instruments	Indicative Allocation (% if total assets)	Risk Profile
Floating Rate debt instruments (including securitized debt instruments), money market Instruments and fixed rate debt instruments swapped for floating rate returns	100 - 65	Low to Medium
Fixed rate debt instruments 0% to 35% instruments) (including securitized debt Medium and floating rate debt instruments swapped for fixed rate returns	35 - 0	Low to Medium
Investment in Securitized Debt up to 50%.		
Investment in Foreign Debt Instruments up to 50%		

**IDFC-CF**

Instruments	Indicative Allocation (% of total assets)	Risk Profile
Money Market Instruments and debt instruments with maturity up to 91 days	100 - 0	Low to Medium
Investment in Securitized Debt upto 50%		
Investment in Foreign Debt Instruments upto 50%		
In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity.		

In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

**IDFC-USTF**

Instruments	Indicative Allocation (% of total assets)	Risk Profile
Money Market Instruments	100 - 0	Low Debt
Instruments with maturity upto 365 days	75 - 0	Low to Medium
Debt Instruments with maturity between 1-3 years	50 - 0	Low to Medium
Securitized Instruments	25 - 0	Low to Medium
Investments in Derivatives - Upto 50% of Net Assets of the scheme Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme		
Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme		

**IDFC-EF**

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related instruments	65 - 100	High
Debt & Money Market instruments	0 - 35	Low to Medium
Securitized debt instruments	0 - 35	Low to Medium
Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time.		
Investments in Securities Lending - upto 100% of Equity investments in the Scheme.		
Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme		



Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations – upto 75% of the net assets of the scheme.

#### IDFC-MIP

Instruments	Indicative Allocation (% of total assets)	Risk Profile
Equity Securities	0-25%	Medium to High
Debt Securities (Including securitized debt)	75-100%	Low to Medium

and Money market Instruments

Investment in derivative - up to 50% of the net assets of the scheme.

Investment in Foreign Securities - up to 50% of the net assets of the scheme.

#### IDFC AA FoF: (CP, MP, AP)

The asset allocation under the scheme will be as follows:

Instruments	Indicative Allocation (% of total assets)	Risk Profile
<b>Conservative AA Plan:</b>		
Equity (Including Offshore Equity) Fund	10-15%	Low to Medium
Debt Fund (Including Liquid funds)	0-90%	Medium
Alternate (Including Gold/ Commodity Equity Funds)	0%	-
Money Market Securities	0-15%	Low

#### Moderate AA Plan:

Equity (Including Offshore Equity) Fund	25-30%	Low to Medium
Debt Fund (Including Liquid funds)	0-70%	Medium
Alternate (Including Gold/ Commodity Equity Funds)	5-10%	Low to medium
Money Market Securities	0-15%	Low

#### Aggressive AA Plan :

Equity (Including Offshore Equity) Fund	45-50%	Medium to High
Debt Fund (Including Liquid funds)	0-45%	Medium
Alternate (Including Gold/ Commodity Equity Funds)	10-15%	Low to medium
Money Market Securities	0-15%	Low

#### Asset class explanation:

- Equity Funds** - It will primarily consist of allocations to local equity funds/ ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies.
- Debt Funds and Liquid Funds** - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds.
- Alternate** - It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs.. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities.

Currently the scheme can invest in Gold ETF/ Equity ETF's only.

The scheme shall invest in equity ETF's upto 30% of the net assets and 50% of the net assets in Moderate AA Plan and Aggressive AA Plan respectively. Further, the scheme shall invest in gold ETF upto 10% and 15% of the net assets in Moderate AA Plan and Aggressive AA plan respectively. Under the Conservative AA Plan the scheme shall invest upto 15% of the net assets in Equity ETF's.

Investments in offshore funds i.e foreign securities, ADR's and GDR's shall be in compliance with the requirement of SEBI circular dated September 26, 2007.

#### IDFC NF

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Securities (including derivatives) forming a part of the S&P CNX Nifty Index	90 - 100	High
Debt & Money Market instruments	0 - 10	Low - Medium

The net assets of the scheme/Plan will be invested predominantly in stocks constituting the S&P CNX Nifty and / or in exchange traded derivatives on the S&P CNX Nifty. This would be done by investing in almost all the stocks comprising the S&P CNX Nifty Index in approximately the same weightage that they represent in the S&P CNX Nifty Index and / or investing in derivatives including futures contracts and options contracts on the S&P CNX Nifty Index. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme/plan and for meeting margin money requirement for Nifty futures and/or futures of stocks forming part of the Nifty Index. Further in case wherein the minimum lot size of the index scrip's is not available, then the scheme shall invest in debt and money market instruments. Further in case wherein the minimum lot size of the index scrip's is not available, then the scheme shall invest in debt and money market instruments.

Investments in Derivatives - upto 50% of the net assets of the scheme.

#### IDFC IF

Asset Class	Range of allocation (% of Net Assets)	Risk Profile
Equities & Equity related securities in companies engaged in infrastructural and infrastructural related activities	80 - 100	High
Debt, & Money Market instruments	0 - 20	Low to Medium

Investment in derivatives shall be purpose of hedging and portfolio balancing only. Investments in

derivatives - upto 50% of the net assets of the scheme.

The total exposure to equity, debt and derivative positions on a gross basis will not exceed 100% of the net assets of the scheme.

Investment in Securitized debt - Nil

Investments in Securities Lending - upto 35% of the net assets of the Scheme

Investments in ADRs and GDRs issued by Companies in India and foreign securities as permitted by SEBI regulations - upto 50% of the net assets of the scheme.

Investments in foreign securities shall be in compliance with the requirement of SEBI circular dated September 26, 2007

The net assets of the scheme will be invested predominantly in infrastructure stocks that forms a part of CNX Infrastructure Index (not necessarily in the same weightage of the index) or such other companies that forms a part of "Infrastructure companies" as defined in the Scheme Information Document. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme/plan. As the scheme invests in a dedicated sector, the upper ceiling on investments may be in accordance with the weightage of the scrips in the representative sectoral index or 10% of the NAV of the scheme whichever is higher.

#### IDFC BDF

Asset Class	Indicative Allocation (% of total assets)	Risk Profile
Debt & Money Market Instruments of scheduled banks	80 -100	Low commercial
CBLO, Repo, T-Bills and Government securities.*	0 - 20	Low

\*Includes Financial Institutions and units of debt and liquid mutual fund schemes. Investment in mutual fund units will be restricted to 10% of the net assets of the scheme. The Scheme will not undertake repo transactions in corporate debt securities.

The scheme shall invest at least 80% of the net assets in securities issued by Scheduled Commercial Banks. Investments in derivatives shall be upto 50% of the net assets of the scheme.

The total gross exposure investment in debt, money market instruments and derivatives shall not exceed 100% of net assets of the Scheme. The scheme shall not invest in repo / reverse repo of corporate debt securities. The scheme shall not invest in securitized debt instruments.

Financial institutions shall mean the list of public financial institutions as defined by RBI vide its master circular no. DBOD.FID.FIC.No.4/01.02.00/2011-12 dated July 01, 2011 (as maybe amended from time to time).

#### RISK FACTORS

**Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.**

**Scheme Specific Risk Factors for Equity Schemes : IDFC-CEF, IDFC-IEF, IDFC-PEF, IDFC-SEF, IDFC-EF, IDFC-AF, IDFC-APF, IDFC-SS (50-50) EF, IDFC-TA (ELSS), IDFC-IGGF, IDFC-NF, IDFC-IF & IDFC-BDF.**

The scheme proposes to invest in equity and equity related instruments. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both micro and macro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities' purchases due to settlement problems could cause the Scheme to miss certain investment opportunities.

**Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

**Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

**Credit Risk:** In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds which are AA rated.

**Basis Risk (Interest - rate movement):** During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions, the spreads may move adversely or favourably leading to fluctuation in the NAV.

**Liquidity Risk:** Due to the evolving nature of the floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.

**Other Risk:** In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments.

**Scheme Specific Risk Factors for Debt & Liquid Schemes : IDFC-SSIF-ST, IDFC-SSIF MT, IDFC-SSIF-IP, IDFC-DBF, IDFC-CF, IDFC- MMF-IP, IDFC MMF-TP, IDFC-GSF-IP, IDFC GSF-PF, IDFC GSF ST, IDFC MIP, IDFC-USTF, IDFC ASBF.**

**Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

**Basis Risk (Interest - rate movement):** During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions, the spreads may move adversely or favorably leading to fluctuation in the NAV.

**Liquidity Risk:** Due to the evolving nature of the floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.

**Other Risk:** In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments.

**Credit Risk:** In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government Securities, there is no credit risk to that extent. Different types of securities in which the scheme would invest as given in the scheme information document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

#### **Scheme Specific Risk Factors for IDFC Asset Allocation Fund (AP, MP, CP)**

1. The Scheme returns can be impacted by issues pertaining to the NAV's of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc.
2. The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the IDFC Investment Team. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme.
3. The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly.
4. Investments in underlying equity schemes will have all the risks associated with the underlying equity schemes including performance of underlying stocks, derivative investments, off shore investments, security lending etc.
5. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled Right to Limit Redemptions mentioned in SAI.
6. The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain.
7. If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on investment/ redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme's investment / redemption / switches in the options under the underlying schemes.
8. The tax benefits available to the FoF Scheme(s) are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor.
9. There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in this offer document.
10. The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in.
11. As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain.
12. As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non- uniform charging of expenses over a period of time.
13. As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes.
14. The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme's holdings

and thus the value of the Scheme's Units.

15. Investment decisions made by the AMC may not always be profitable.
16. In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme(s) to generate enough liquidity because of market conditions, there may be delays in redemption of units.
17. While the scheme endeavors to give dividend on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly investors may not get dividend in certain months in case distributable surplus is not available.

#### **Risk Factors for derivatives**

1. **Credit Risk:** The credit risk is the risk that the counter party will default obligations and is generally negligible, as there is no exchange of principal amounts in a derivative transaction (especially in case of debt derivatives).
2. **Market risk:** Derivatives carry the risk of adverse changes in the market price.
3. **Illiquidity risk:** The risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.
4. The risk is to the extent that returns are limited for the investor in case of extreme movement in call rates (applicable to debt derivatives)
5. The fund pays the daily compounded rate. In practice however there can be a difference in the actual rate at which money is lent in the call market and the benchmark, which appears and is used (applicable to debt derivatives)

It may be mentioned here that the guidelines issued by the Reserve Bank of India from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to.

#### **Risks associated with Investing in Securitised Debt**

1. **Credit Risk :** Credit risk forms a vital element in the analysis of securitization transaction. Adequate credit enhancements to cover defaults, even under stress scenarios, mitigates this risk. This is done by evaluating following risks:
  - Asset risk • Originator risk • Portfolio risk • Pool risks
2. **Counterparty risk :** There are several counterparties in a securitization transaction, and their performance is crucial. Unlike in the case of credit risks, where the risks emanate from a diversified pool of retail assets, counterparty risks result in either performance or non-performance. The rating agencies generally mitigate such risks through the usage of stringent counterparty selection and replacement criteria to reduce the risk of failure. The risks under this category include:
  - Servicer risk • Commingling risk • Miscellaneous other counterparty risks
3. **Legal risks :** The rating agency normally conducts a detailed study of the legal documents to ensure that the investors' interest is not compromised and relevant protection and safeguards are built into the transaction.
4. **Market risks :** Market risks represent risks not directly related to the transaction, but other market related factors, stated below, which could have an impact.
  - Macro-economic risks • Prepayment risks • Interest rate risks
5. **Limited Recourse And Credit Risk :** Certificates issued on investment in securitized debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors (i.e. the Schemes) and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low. Housing Loans, Commercial Vehicle loans, Motor car loans, Two wheeler loans and personal loans will stake up in that order in terms of risk profile.
 

Risk Mitigation: In addition to careful scrutiny of credit profile of borrower/pool additional security in the form of adequate cash collaterals and other securities may be obtained to ensure that they all qualify for similar rating.
6. **Bankruptcy Risk :** If the originator of securitized debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', and then the Scheme could experience losses or delays in the payments due.
 

Risk Mitigation: Normally, specific care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'. It is also in the interest of the originator to demonstrate the transaction as a true sell to get the necessary revenue recognition and tax benefits.
7. **Liquidity and Price risk :** Presently, secondary market for securitized papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Thus, Securitised debt instruments are generally held to maturity.
8. **Risks due to possible prepayments :** Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments Full prepayment of underlying loan contract may arise under any of the following circumstances;
  - Obligor pays the Receivable due from him at any time prior to the scheduled maturity date of that Receivable; or
  - Receivable is required to be repurchased by the Seller consequent to its inability to rectify a material misrepresentation with respect to that Receivable; or
  - The Servicer recognizing a contract as a defaulted contract and hence repossessing the underlying Asset and selling the same
  - In the event of prepayments, investors may be exposed to changes in tenor and yield.

Risk Mitigation: A certain amount of prepayments is assumed in the calculations at the time of purchase based on historical trends and estimates. Further a stress case estimate is calculated and additional margins are built in.
9. **Bankruptcy of the Investor's Agent:** If Investor's agent becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of Investor's Agent to the assets/receivables is not in its capacity as agent/Trustee but in its personal capacity, then an Investor could experience losses or delays in the payments due under the swap agreement.

Risk Mitigation: All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets/receivables if and when held by Investor's Agent is held as agent and in Trust for the Investors and shall not form part of the personal assets of Investor's Agent.

## RISK MANAGEMENT STRATEGIES

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in thematic equity funds. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk & Description specific to Equities	Risk mitigants / management strategy
<b>Equity Schemes :</b>	
<b>Quality risk :</b> Risk of investing in stocks with poor performance	Portfolio carefully selected to only include high quality stocks
<b>Market risk :</b> Risk of adverse price movement in portfolio	Equity as an asset class tends to be volatile in the short term.  The fund being a thematic fund is likely to have a higher volatility as compared to a diversified fund. The investors will be appraised of the same.
<b>Concentration risk :</b> Risk of undue concentration in a single stock	The fund manager will have appropriate risk management policies to ensure that the portfolio is not unduly concentrated
<b>Liquidity risk :</b> Risk of liquidity impact of entering/ exiting the underlying stocks in the portfolio	The fund manager will give due care to the liquidity of the stocks while deciding its allocation to the portfolio

<b>Liquid Schemes :</b>	
<b>Quality risk :</b> Risk of investing in unsustainable / weak companies	Stringent credit evaluation process to ensure high quality portfolio
<b>Reinvestment risk :</b> Risk of changes in interest rates impacting the fund as existing securities mature or on fresh inflows/outflows into the fund	Close tracking of different maturity buckets. Investors have to bear a certain amount of interest rate risk as it is the inherent nature of the fund.
<b>Concentration risk :</b> Risk of concentration in the portfolio	Create a well-distributed portfolio with defined issuer limits
<b>Liquidity risk :</b> High impact costs at the time of buying or selling.	Create a high quality portfolio with liquid securities which have low impact cost on buying / selling.

<b>Income / Debt Schemes :</b>	
<b>Quality risk :</b> Risk of investing in unsustainable / weak	Stringent credit evaluation process to ensure high quality portfolio companies
<b>Market/ Interest rate risk :</b> Risk of bonds prices falling as compared to their purchase prices as a result of rise in interest rates	To the extent of the scheme's allocation to 'mark-to-market' securities investors will be exposed to market risk
<b>Concentration risk :</b> Risk of concentration in the portfolio	Create a well-distributed portfolio with defined issuer limits
<b>Basis risk :</b> Movement in yields in the MTM bonds held by the schemes may be different from overall change in interest rates	Create a high quality portfolio with liquid securities that minimize basis risk
<b>Liquidity risk :</b> High impact costs at the time of buying or selling.	Create a high quality portfolio with liquid securities which have low impact cost on buying / selling

<b>Fund of Funds Schemes :</b>	
<b>Quality risk :</b> Risk of investing in fund with poor performance	Fund universe carefully selected to only include high quality schemes
<b>Liquidity risk :</b> Risk of liquidity impact of entering/ exiting the underlying funds	Scheme will ensure that the investment made by the scheme underlying funds are not material to the overall AuM of the underlying scheme.
<b>Concentration risk :</b>	Invest in multiple funds with varying investment style and allocation to different segment of the equity and debt markets
<b>Volatility:</b> Price volatility due to volatility in the equity and debt markets	Control the asset allocation of the scheme to manage volatility. The scheme can go underweight or overweight equity relative to debt based on the expected volatility in the 2 asset classes.

\*In case of IDFC-SS(50-50)EF : "Standard & Poor's ("S&P") is a division of The McGraw-Hill Companies, Inc., a New York corporation. Among other things, S&P is engaged in the business of developing, constructing, compiling, computing and maintaining various equity indices that are recognized worldwide as benchmarks for U.S. stock market performance. "Standard & Poor's®" and "S&P®" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by India

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The scheme would predominantly invest in Equity and Equity related instruments pertaining to Small and Mid cap companies in line with the Investment objective of the scheme. Investing in such companies may involve more risks than investing in large cap companies on account of higher market volatility and market fluctuations, it may also accordingly affect returns of the investors. Historically, the small and mid cap stocks have experienced lower liquidity than large cap stocks, hence the liquidity risks are also expected to be relatively higher. Thus, investing in the defined portfolio may involve greater risk as compared to investing in more liquid stocks forming part of instruments with large capitalization.

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## PLANS / OPTIONS

Name of the schemes	Plan	Options & sub options available	Default option under the plan	Default dividend option
IDFC Cash Fund	Regular/ Direct*	Growth, Dividend- Daily, Weekly, Monthly, Periodic	Growth	Daily Dividend Reinvestment
IDFC Ultra Short Term Fund	Regular/ Direct*	Growth, Dividend- Daily, Weekly, Monthly, Quarterly, Periodic	Growth	Weekly Dividend Reinvestment
IDFC Money Manager Fund - Investment Plan	Regular/ Direct*	Growth, Dividend- Daily, Weekly, Monthly, Quarterly, Annual, Periodic	Growth	Monthly Dividend Reinvestment
IDFC Money Manager Fund - Treasury Plan	Regular/ Direct*	Growth, Dividend- Daily, Weekly, Monthly	Growth	Weekly Dividend Reinvestment
IDFC Dynamic Bond Fund	Regular/ Direct	Growth, Dividend - Regular, Annual & Quarterly	Growth	Quarterly Dividend Reinvestment
IDFC Government Securities Fund - Provident Fund Plan	Regular/ Direct*	Growth, Dividend- Quarterly, Annual IDFC GSF-PF-DMD Greater than 2 Yrs and Less than 3 Yrs. IDFC GSF-Provident Fund-DMD Less than or Equal to 2 Years, IDFC GSF-Provident Fund-DMD Greater than or Equal to 3 Years.	Growth	Quarterly Dividend Reinvestment



IDFC Government Securities Fund - Short Term	Regular/Direct*	Growth, Dividend- Weekly, Monthly, Quarterly	Growth	Monthly Dividend Reinvestment
IDFC Government Securities Fund - Investment Plan	Regular/Direct*	Growth, Dividend- Regular, Quarterly, Half Yearly & Annual	Growth	Dividend Reinvestment
IDFC Super Saver Income Fund - Investment Plan	Regular/Direct*	Growth, Dividend- Quarterly, Half Yearly, Annual	Growth	Quarterly Dividend Reinvestment
IDFC Super Saver Income Fund - Medium Term	Regular/Direct*	Growth, Dividend- Daily, Fortnightly, Monthly, Bi Monthly, Quarterly	Growth	Monthly Dividend Reinvestment
IDFC Super Saver Income Fund - Short Term	Regular/Direct*	Growth, Dividend- Fortnightly, Monthly	Growth	Monthly Dividend Reinvestment
IDFC All Seasons Bond Fund	Regular/Direct*	Growth, Dividend-Daily, Weekly, Fortnightly, Quarterly, Half Yearly, Annual	Growth	Quarterly Dividend Reinvestment
IDFC Classic Equity Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Imperial Equity Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Premier Equity Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC-Strategic Sector (50:50) Equity Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC- Infrastructure Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC GDP India Growth Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Tax Advantage Fund-ELSS	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Arbitrage Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Arbitrage Plus Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Equity Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Sterling Equity Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Nifty Fund	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Asset Allocation Fund - Aggressive Plan	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Asset Allocation Fund - Moderate Plan	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC Asset Allocation Fund - Conservative Plan	Regular/Direct*	Growth and Dividend	Growth	Reinvestment
IDFC - Monthly Income Plan	Regular/Direct*	Growth, Dividend-Regular and Quarterly	Growth	Regular Dividend Reinvestment
IDFC Banking Debt Fund	Regular/Direct	Growth and Dividend-Monthly & Fortnightly dividend reinvestment and Quarterly & Annual dividend payout	Growth	Monthly Dividend Reinvestment

\*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor

#### APPLICABLE NAV FOR PURCHASES / SUBSCRIPTION (including switch in)

##### Liquid schemes - IDFC Cash Fund

- In respect of valid application received upto 2.00 p.m on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase a per the application are credited to the bank account of the respective Liquid Scheme/Plans before the cut-off time i.e available for utilization before the cut-off time- the closing NAV of the day immediately preceding the day of receipt of application shall be applicable.
- In respect of valid application received after 2.00 p.m on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase a per the application are credited to the bank account of the respective Liquid Scheme/Plans on the same day i.e available for utilization on the same day- the closing NAV of the day immediately preceding the next business day shall be applicable and
- Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the respective Liquid Scheme/Plans before the cut-off time i.e not available

before the cut-off time- the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.

#### Additional Provision for Switch-in to Liquid Scheme/Plans from other Schemes of IDFC Mutual Fund:

- Application for switch-in is received before the applicable cut-off time. (2.00 p.m)
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in liquid schemes before the cut-off time. (2.00 p.m)
- The funds are available for utilization before the cut-off time, (2.00 p.m) by the respective switch-in schemes.

**Non liquid schemes (Other than Liquid Schemes/Plans) i.e. IDFC Money Manager Fund - Treasury Plan, IDFC Money Manager Fund- Investment Plan, IDFC Super Saver Income Fund - Short Term Plan, IDFC Super Saver Income Fund - Medium Term Plan, IDFC Super Saver Income Fund - Investment Plan, IDFC Ultra Short Term Fund, IDFC Dynamic Bond Fund, IDFC Government Securities Fund - Investment Plan, IDFC Government Securities Fund - Short Term Plan IDFC Government Securities Fund - Provident Fund Plan & IDFC Infrastructure Fund (IDFC IF), IDFC Baking Debt Fund (IDFC-BDF)**

**IDFC Classis Equity Fund, IDFC Premier Equity Fund, IDFC Imperial Equity Fund, IDFC Strategic Sector 50-50 Equity Fund, IDFC Sterling Equity Fund, IDFC Tax Advantage Fund, IDFC India GDP Growth Fund, IDFC Arbitrage Fund, IDFC Arbitrage Plus Fund, IDFC Asset Allocation Fund of Fund (MP CP & AP), IDFC Equity Fund, IDFC Nifty Fund, IDFC Monthly Income Plan & IDFC All Seasons Bond Fund.**

#### For subscriptions / switch - ins less than Rs 2 lakhs:

- In respect of valid applications received upto 3.00 p.m on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m on a Business day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the next Business day shall be applicable.
- However, in respect of valid applications, with outstation cheques/demand drafts not payable at par at the official point(s) of acceptance where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.

#### For subscriptions / switch – ins equal to or more than Rs 2 lakhs:

- In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time i.e available for utilization before the cut-off time - the closing NAV of the day shall be applicable
- In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day- the closing NAV of the next Business Day shall be applicable
- Irrespective of the time of receipt of application for an amount equal to or more than Rs. 2 lakhs at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time on any subsequent Business Day - i.e available for utilization before the cut-off time on any subsequent Business Day the closing NAV of such subsequent Business Day shall be applicable.

The aforesaid provisions shall also apply to systematic transactions i.e Systematic Investment Plan (SIP), Systematic Transfer Plan (STP).

Please note that further to SEBI circular Nos. SEBI/IMD/Cir. No. 11/142521/08 dated October 24, 2008, CIR/IMD/DF/19/2010 dated Nov 26, 2010 and CIR/IMD/DF/21/2012 dated Sept 13, 2012, the following will be effective from March 04, 2013 for all Equity and Debt schemes (excluding Liquid Schemes):

All transactions of purchases and additional purchases (excluding Switches, SIP/STP and triggered transactions) received on the same business day in the same scheme (including transactions at option level-dividend, Growth, Direct) will be aggregated, irrespective of whether individual transaction amount is above or below Rs. 2 lacs, on the basis of investor/s PAN where the investor holding pattern is the same and the closing NAV of the day on which funds are available for utilization will be applied if the aggregated amount of the investment so calculated is Rs. 2 lacs and above.

In case of joint holdings, transactions with similar holding structures would be considered for the purpose of aggregation. However, transactions in the name of minor received through guardian would not be aggregated with the transaction in the name of same guardian.

#### APPLICABLE NAV (for Sales/ Redemption Switch-out)

##### IDFC-CF : Applicable NAV for redemptions including switch-outs

Where the application is received up to 3:00 pm - the closing NAV of the day immediately preceding the next business day after the day of application.

Where the application is received after 3:00 pm - the closing NAV of the next business day after the day of application.

The Mutual Fund shall under normal circumstances, endeavour to despatch the redemption proceeds within one business day (T+1) from the date of acceptance of redemption request at the official points of acceptance of transactions but as per Regulations under no circumstances, later than ten business days from the date of acceptance of the request.

#### For other schemes - Applicable NAV for redemptions including switch-outs

Where the application received is up to 3:00 pm closing NAV of the day of application shall be applicable. An application received after 3:00 pm closing NAV of the next business day after the day of application shall be applicable.

**MINIMUM APPLICATION**

Scheme Name/ Plan Name	Sub Plan Name	Minimum application Amount	Maximum application Amount	Minimum SIP amount
IDFC-PEF	Regular/ Direct	Rs. 10,000/- and multiples of Re. 1 thereafter	-	Rs. 2,000 (Maximum SIP amount is Rs. 10 lac.)
IDFC-CEF	Regular/ Direct	Rs. 5000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-IEF	Regular/ Direct	Rs. 5000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-SS (50-50)EF	Regular/ Direct	Rs. 5000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-TA(ELSS)F	Regular/ Direct	Rs. 500/- and multiples of Rs. 500/- thereafter	-	Rs. 500
IDFC-AF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	-
IDFC-APF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	-
IDFC-IGGF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 2,000
IDFC-SSIF-IP	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	-
IDFC-SSIF-MT	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-SSIF-ST	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-GSF-IP	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-GSF-ST	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-GSF-PF	Regular / Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-DBF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-CF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-USTF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-SEF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-MMF-IP	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-MMF-TP	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-ASBF	Regular/ Direct	Rs. 24,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-EF	Regular/ Direct	Rs. 5000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-MIP	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC AA FoF (CP, MP, AP)	Regular/ Direct	Rs. 5000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC-NF	Regular/ Direct	Rs. 500/- and multiples of Re. 1 thereafter	-	Rs. 500
IDFC-IF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000
IDFC BDF	Regular/ Direct	Rs. 5,000/- and multiples of Re. 1 thereafter	-	Rs. 1,000

**DESPATCH OF REPURCHASE (redemption) REQUEST**

Within 10 business days of the receipt of the redemption request at the official points of acceptance of transaction of the Registrar and AMC.

The Fund shall under normal circumstances, endeavour to dispatch the redemption proceeds on the same day or within 1 business day (T+1) for IDFC-USTF and IDFC-CF, within 2 business days (T+2) in case of IDFC-ASBF and in case of IDFC-CEF, IDFC-PEF, IDFC-IEF, IDFC-APF, IDFC-SS(50-50)EF, IDFC-TA(ELSS)F, IDFC-IGGF, IDFC-SEF, IDFC-AF and IDFC-EF within 3 business days from the date of acceptance of redemption request at the official points of acceptance of transactions but as per Regulation under no circumstances, later than 10 business day from the date of acceptance of the request.

**BENCHMARK INDEX**

Name of Scheme	Name of Benchmark
IDFC-SSIF-IP, IDFC-DBF, IDFC-ASBF	CRISIL Composite Bond Fund Index
IDFC-SSIF-MT, ST, IDFC-BDF	CRISIL Short Term Bond Fund Index
IDFC-CF, IDFC-USTF, IDFC-AF, IDFC-APF	CRISIL Liquid Fund Index
IDFC-GSF-IP, ST, PF	I-Sec Composite Gilt Index
IDFC-MMF-IP, TP	NSE MIBOR
IDFC-CEF, IDFC-TA(ELSS)F & IDFC-PEF	BSE 200 Index
IDFC-SS(50-50)EF, IDFC EF & IDFC-IEF	S&P CNX Nifty
IDFC-IGGF	BSE 500 Index
IDFC-SEF	CNX Midcap Index
IDFC-MIP & IDFC AA FoF (CP, MP)	CRISIL MIP Blended Index
IDFC-NF	S&P CNX Nifty Index
IDFC-IF	CNX Infrastructure
IDFC AA FoF (AP)	CRISIL Balance Fund Index

**DIVIDEND POLICY**

(The AMC reserves the right to change the periodicity. The exact record date would be communicated to the Registrar.)

IDFC-PEF (Regular/Direct), IDFC-IEF (Regular/Direct), IDFC-AF, IDFC-APF, IDFC-SS(50-50)EF (Regular/Direct) & IDFC-EF (Regular/Direct) : Dividends, if declared, will be paid out of net surplus of the Scheme / Plan to those unit holders whose names appear in the register of unit holders on the record date. Unit holders are entitled to receive dividend within thirty calendar days of the date of declaration of the dividend. However, the Mutual Fund will endeavour to make dividend payments sooner to unit holders. There is no assurance or guarantee to unit holders as to the rate that dividends will be regularly of dividend distribution nor paid.

IDFC-CEF (Regular/Direct): Dividends, if declared, will be paid out of the net surplus of the Scheme / Plan to those unit holders whose names appear in the register of unit holders on the record date. The investors may obtain information on the exact record date from the office of the Mutual Fund/ the Registrar. Unit holders are entitled to receive dividend within thirty calendar days of the date of declaration of the dividend. However, the Mutual Fund will endeavour to make dividend payments sooner to unit holders. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be regularly paid, though it is the intention of the Mutual Fund to make regular dividend distributions under the respective investment option.

IDFC-TA(ELSS)F, IDFC-IGGF & IDFC-SEF: (Regular/Direct) Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.

IDFC-SSIF-IP : (Regular/Direct: Quarterly, Half Yearly & Annual)

IDFC-SSIF-ST : (Regular/Direct : Monthly & Fortnightly)

IDFC-SSIF-MT : (Regular/Direct : Daily, Fortnightly , Monthly, Bi-monthly & Quarterly)

IDFC-CF : (Regular/Direct: Daily, Weekly, Monthly & Periodic)

IDFC-MMF-IP : (Regular/Direct : Daily, Weekly, Monthly, Quarterly, Annual & Periodic)

IDFC-MMF-TP : (Regular/Direct : Daily, Weekly & Monthly)

IDFC-GSF-IP : (Regular/Direct : Regular, Quarterly, Half Yearly & Annual)

IDFC-GSF-ST : (Regular/Direct: Weekly, Monthly & Quarterly)

IDFC-GSF-PF : (Regular/Direct: Quarterly, Annual)

IDFC-DBF : (Regular/Direct : Regular, Quarterly & Annual)

IDFC USTF : (Regular/Direct: Daily, Weekly, Monthly, Quarterly & Periodic)

IDFC-ASBF : (Regular/Direct : Daily, Weekly, Fortnightly, Quarterly, Half Yearly & Annual)

IDFC-MIP : (Regular/Direct : Quarterly and Regular)

IDFC BDF : (Regular/Direct : Monthly, Fortnightly, Quarterly & Annual)

IDFC AA FoF (CP, MP, AP) & IDFC-NF : (Regular/Direct) Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.

IDFC-IF : (Regular/Direct) Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.

**NAME OF THE FUND MANAGER**

Name of Scheme	Name of Fund Manager
IDFC SSIF-MT, IDFC MMF TP & IP, IDFC CF, IDFC USTF, IDFC BDF	Anupam Joshi
IDFC SSIF-ST & IP, IDFC DBF, IDFC GSF - IP, ST & PF, IDFC ASBF	Suyash Choudhary
IDFC IEF, IDFC SS (50-50), IDFC CEF & IDFC IGGF	Ankur Arora
IDFC MIP, IDFC AAF-CP, MP, AP & IDFC NF	Punam Sharma
IDFC SEF & IDFC TAF (ELSS)	Aniruddha Naha
IDFC PEF & IDFC EF	Kenneth Andrade
IDFC AF & APF	Yogik Pitti
IDFC IF	Rajendra Mishra

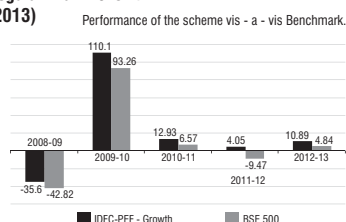
## PERFORMANCE OF THE SCHEME

### IDFC PREMIER EQUITY FUND (IDFC-PEF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	18.40	18.50
Last 3 Years	11.28	3.14
Last 5 Years	13.04	2.82
Since Inception (28-09-2005)	19.16	10.23

Benchmark - BSE 500 Index (BSE500). Past performance may or may not be substantiated in future.

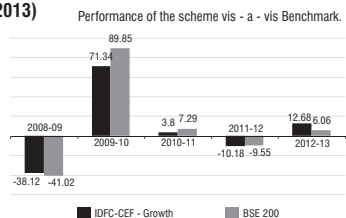


### IDFC CLASSIC EQUITY FUND (IDFC-CEF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	22.27	20.27
Last 3 Years	3.34	3.83
Last 5 Years	2.27	3.40
Since Inception (9-08-2005)	10.29	12.09

Benchmark - BSE 200 Index (BSE200). Past performance may or may not be substantiated in future.

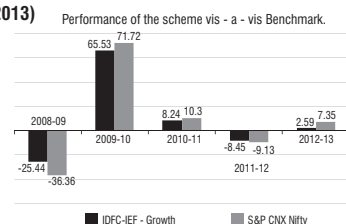


### IDFC IMPERIAL EQUITY FUND (IDFC-IEF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	14.75	21.56
Last 3 Years	2.46	5.57
Last 5 Years	4.92	4.21
Since Inception (16-3-2006)	9.56	8.94

Benchmark - S & P CNX Nifty. Past performance may or may not be substantiated in future.

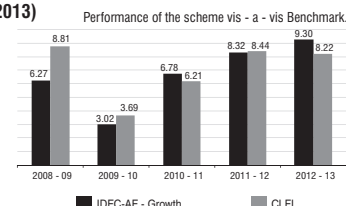


### IDFC ARBITRAGE FUND (IDFC-AF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	8.78	8.14
Last 3 Years	8.34	7.90
Last 5 Years	6.75	7.07
Since Inception (21-12-2006)	7.20	7.17

Benchmark - Crisil Liquid Fund Index (CLFI). Past performance may or may not be substantiated in future.

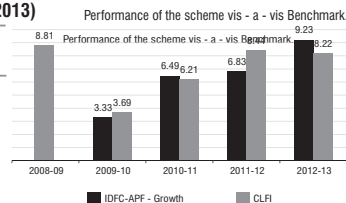


### IDFC ARBITRAGE PLUS FUND (IDFC-APF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	8.67	8.14
Last 3 Years	7.69	7.90
Last 5 Years	NA	7.07
Since Inception (9-6-2008)	6.88	7.08

Benchmark - CRISIL Liquid Fund Index. Past performance may or may not be substantiated in future.

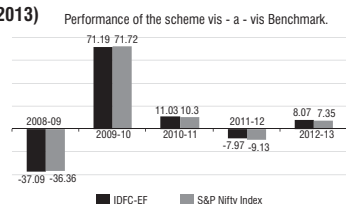


### IDFC EQUITY FUND (IDFC-EF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	23.56	21.56
Last 3 Years	6.92	5.57
Last 5 Years	4.67	4.35
Since Inception (09-06-2006)	8.44	11.13

Benchmark - S & P Nifty Index. Past performance may or may not be substantiated in future.

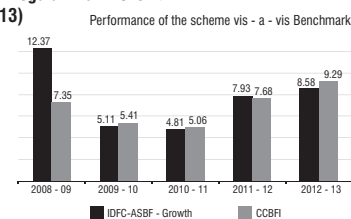


### IDFC ALL SEASONS BOND FUND (IDFC-ASBF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	8.36	12.64
Last 3 Years	7.11	8.48
Last 5 Years	7.75	7.78
Since Inception (13-09-2004)	7.17	6.54

Benchmark - Crisil Composite Bond Fund Index (CCBF). Past performance may or may not be substantiated in future.

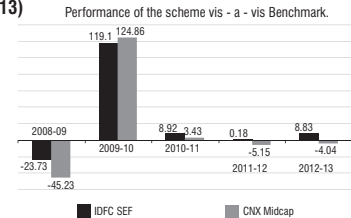


### IDFC STERLING EQUITY FUND (IDFC-SEF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	13.52	13.39
Last 3 Years	6.96	0.28
Last 5 Years	15.73	3.57
Since Inception (07-03-2008)	14.47	3.59

Benchmark - CNX Midcap. Past performance may or may not be substantiated in future.

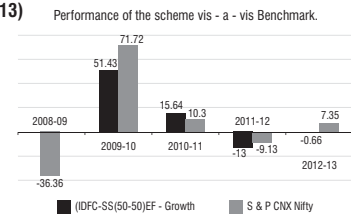


### IDFC STRATEGIC SECTOR (50-50) EQUITY FUND - (IDFC-SS(50-50)EF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	7.21	21.56
Last 3 Years	0.87	5.57
Last 5 Years	NA	4.21
Since Inception (3-10-2008)	6.51	10.13

Benchmark - S & P CNX Nifty. Past performance may or may not be substantiated in future.

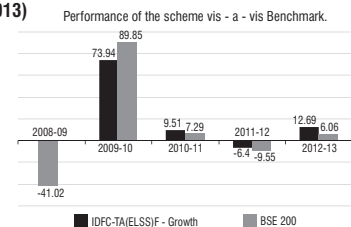


### IDFC TAX ADVANTAGE (ELSS) FUND - (IDFC-TA(ELSS)F) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	22.99	20.27
Last 3 Years	6.99	3.83
Last 5 Years	NA	3.40
Since Inception (26-12-2008)	19.12	18.97

Benchmark - BSE 200 Index. Past performance may or may not be substantiated in future.

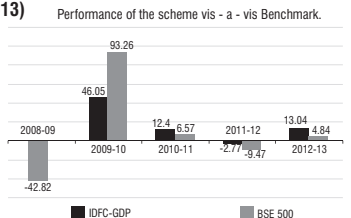


### IDFC INDIA GDP GROWTH FUND - (IDFC-IGDPGF) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	21.34	18.50
Last 3 Years	8.04	3.14
Last 5 Years	NA	2.82
Since Inception (11-3-2009)	15.63	24.12

Benchmark - BSE 500 Index. Past performance may or may not be substantiated in future.

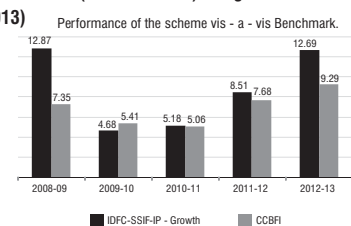


### IDFC SUPER SAVER INCOME FUND - INVESTMENT PLAN (IDFC-SSIF - IP) - Regular Plan - Growth

Performance of the Scheme (As on May 31, 2013)

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	14.58	12.64
Last 3 Years	9.39	8.48
Last 5 Years	9.22	7.78
Since allotment (14-07-2000)	8.76	NA

Benchmark - Crisil Composite Bond Fund Index (CCBF). Past performance may or may not be substantiated in future.

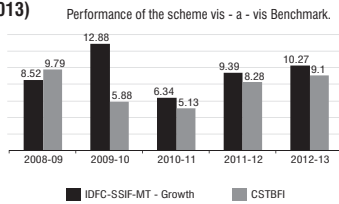




**IDFC SUPER SAVER INCOME FUND - MEDIUM TERM PLAN (IDFC-SSIF - MT)  
- Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	10.79%	9.65
Last 3 Years	8.67%	7.86
Last 5 Years	9.62%	7.77
Since Inception (8-07-2003)	7.54%	6.61

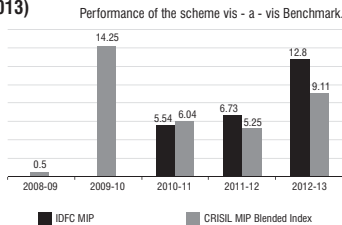


Benchmark - Crisil Short Term Bond Fund Index (CSTBFI). Past performance may or may not be substantiated in future.

**IDFC MONTHLY INCOME PLAN (IDFC-MIP) - Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	16.53	14.06
Last 3 Years	9.42	8.24
Last 5 Years	NA	7.73
Since Inception (25-02-2010)	9.42	8.38

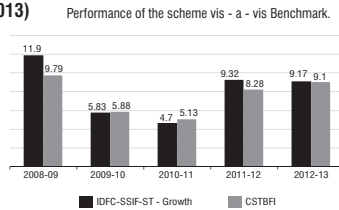


Benchmark - CRISIL MIP Blended Index Past performance may or may not be substantiated in future.

**IDFC SUPER SAVER INCOME FUND - SHORT TERM PLAN (IDFC-SSIF-ST)  
Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	9.62	9.65
Last 3 Years	7.97	7.86
Last 5 Years	8.27	7.77
Since Inception (14-12-2000)	7.43	NA

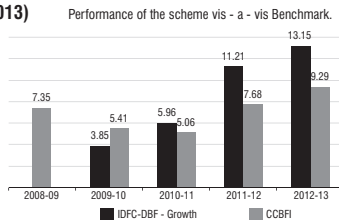


Benchmark - Crisil Short Term Bond Fund Index (CSTBFI). Past performance may or may not be substantiated in future.

**IDFC DYNAMIC BOND FUND (IDFC-DBF) - Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	14.98	12.64
Last 3 Years	10.53	8.48
Last 5 Years	NA	7.78
Since Inception (3-12-2008)	8.81	8.23

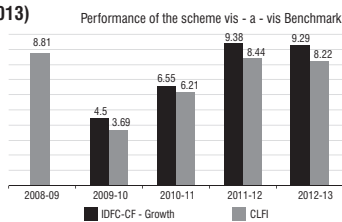


Benchmark - Crisil Composite Bond Fund Index (CCBFI). Past performance may or may not be substantiated in future.

**IDFC CASH FUND (IDFC-CF) - Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	9.03	8.14
Last 3 Years	8.64	7.90
Last 5 Years	NA	7.07
Since Inception (9-06-2008)	7.68	7.08

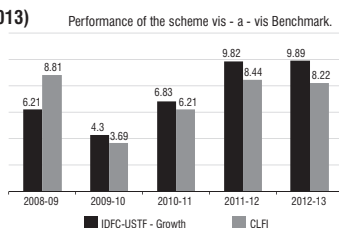


Benchmark - Crisil Liquid Fund Index (CLFI). Past performance may or may not be substantiated in future.

**IDFC ULTRA SHORT TERM FUND (IDFC-USTF) - Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	9.83	8.14
Last 3 Years	9.17	7.90
Last 5 Years	7.53	7.07
Since Inception (17-01-2006)	7.09	7.02

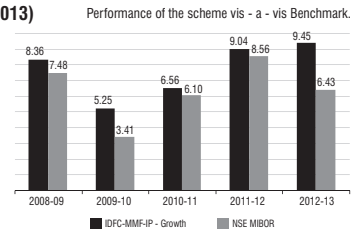


Benchmark - Crisil Liquid Fund Index (CLFI). Past performance may or may not be substantiated in future.

**IDFC MONEY MANAGER FUND - INVESTMENT PLAN (IDFC-MMF - IP) - Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	9.50	5.74
Last 3 Years	8.66	7.07
Last 5 Years	7.79	6.31
Since Inception (9-08-2004)	7.26	6.27

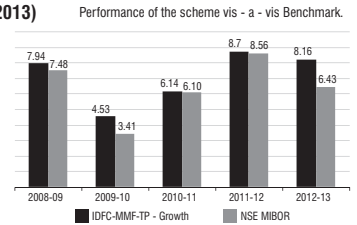


Benchmark - NSE MIBOR. Past performance may or may not be substantiated in future.

**IDFC MONEY MANAGER FUND - TREASURY PLAN (IDFC-MMF - TP) - Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	8.01	5.74
Last 3 Years	7.90	7.07
Last 5 Years	7.17	6.31
Since allotment (18-02-2003)	6.31	6.07

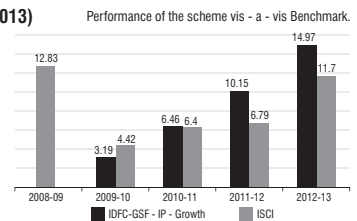


Benchmark - NSE MIBOR. Past performance may or may not be substantiated in future.

**IDFC GOVERNMENT SECURITIES FUND - INVESTMENT PLAN (IDFC-GSF-IP)  
Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	16.18	14.37
Last 3 Years	11.20	9.22
Last 5 Years	NA	9.40
Since Inception (3-12-2008)	8.08	8.04

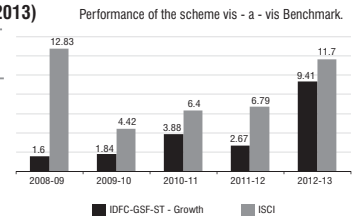


Benchmark - I-Sec Composite Gilt Index. Past performance may or may not be substantiated in future.

**IDFC GOVERNMENT SECURITIES FUND - SHORT TERM PLAN (IDFC-GSF - ST)  
- Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	10.28	14.37
Last 3 Years	5.88	9.22
Last 5 Years	4.26	9.40
Since Inception (9-03-2002)	4.51	NA

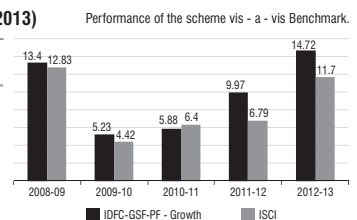


Benchmark - I-Sec Composite Gilt Index. Past performance may or may not be substantiated in future.

**IDFC GOVERNMENT SECURITIES FUND - PROVIDENT FUND PLAN (IDFC-GSF - PF)  
Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	16.09	14.37
Last 3 Years	10.84	9.22
Last 5 Years	10.37	9.40
Since Inception (29-03-2004)	8.08	7.11

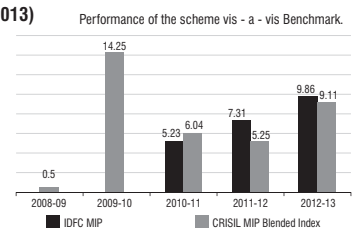


Benchmark - I-Sec Composite Gilt Index. Past performance may or may not be substantiated in future.

**IDFC ASSET ALLOCATION FUND - CP - Regular Plan - Growth**

**Performance of the Scheme (As on May 31, 2013)**

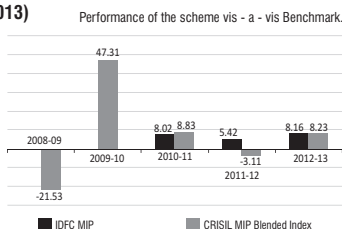
Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	11.52	14.06
Last 3 Years	8.06	8.24
Last 5 Years	NA	7.73
Since Inception (11-02-2010)	7.96	8.38



Benchmark - CRISIL MIP Blended Index. Past performance may or may not be substantiated in future.

**IDFC ASSET ALLOCATION FUND - AP - Regular Plan - Growth****Performance of the Scheme (As on May 31, 2013)**

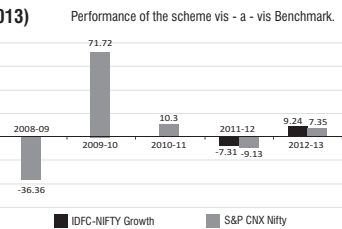
Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	11.45	18.59
Last 3 Years	7.46	6.94
Last 5 Years	NA	6.39
Since Inception (11-02-2010)	8.25	7.68



Benchmark - CRISIL MIP Blended Index. Past performance may or may not be substantiated in future.

**IDFC NIFTY FUND - Regular Plan - Growth****Performance of the Scheme (As on May 31, 2013)**

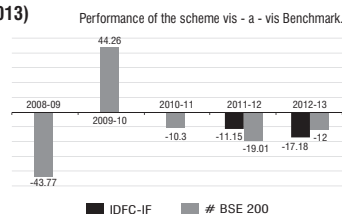
Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	23.63	21.56
Last 3 Years	6.93	5.57
Last 5 Years	NA	4.21
Since Inception (30-04-2010)	5.45	4.16



Benchmark: S&P CNX Nifty. Past performance may or may not be sustained in future.

**IDFC INFRASTRUCTURE FUND - Regular Plan - Growth****Performance of the Scheme (As on May 31, 2013)**

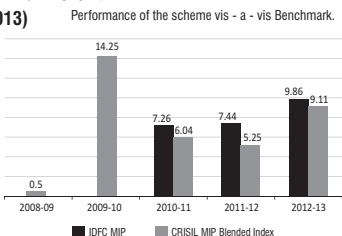
Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	-2.03	7.08
Last 3 Years	NA	-10.16
Last 5 Years	NA	-10.84
Since Inception (08-03-2011)	-10.76	-9.05



Benchmark: CNX Infrastructure. Past performance may or may not be sustained in future.

**IDFC ASSET ALLOCATION FUND - MP - Regular Plan - Growth****Performance of the Scheme (As on May 31, 2013)**

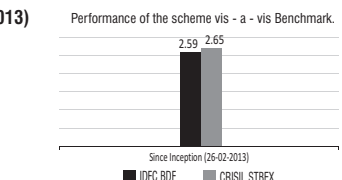
Compounded annualised returns	Scheme returns%	Benchmark returns%
Last 1 Year	12.39	14.06
Last 3 Years	8.70	8.24
Last 5 Years	NA	7.73
Since Inception (11-02-2010)	8.96	8.38



Benchmark - CRISIL MIP Blended Index. Past performance may or may not be substantiated in future.

**IDFC BANKING DEBT FUND (IDFC BDF) - Regular Plan - Growth****Performance of the Scheme (As on May 31, 2013)**

Absolute returns	Scheme returns%	Benchmark returns%
Since Inception (7-03-2013)	2.59	2.65



Benchmark - CRISIL STBEX. Past performance may or may not be substantiated in future.

**EXPENSES OF THE SCHEME****New Fund Offer Expenses :**

New fund offer expenses for all the Schemes had been borne by the AMC, except IDFC-CEF, IDFC-PEF and IDFC-IEF wherein, the expenses were charged to the Scheme.

Name of the scheme	% New fund offer expenses charged to the Scheme (as per the disclosure made in the scheme information document)
IDFC-SSIF-IP, MT, ST, IDFC-DBF, IDFC-GSF-IP, ST, PF & IDFC-ASBF, IDFC-CF, IDFC-USTF, IDFC-MMF-IP, TP, IDFC-AF, IDFC-APF, IDFC-MIP & IDFC AA FoF (CP, MP, AP) IDFC-NF	Nil
IDFC-CEF	1.0008 (Charged to Load - 1.846)
IDFC-PEF	0.27 (Charged to Load - 2.180)
IDFC-IEF	4.15
IDFC-TA(ELSS)F	Nil

IDFC-IGGF	Nil
IDFC-SS(50-50)EF & IDFC IF	Nil
IDFC-SEF & IDFC-EF	NFO expenses were amortized over the closed end period

**(I) LOAD STRUCTURE**

Equity, Debt & Fund of Funds Schemes:

Entry Load: There shall be no Entry Load\* applicable in all the equity and debt schemes of IDFC Mutual Fund w.e.f. August 1, 2009.

**Exit Load :**

Name of the scheme	Revised Exit Load / CDSF Applicable
IDFC Cash Fund	NIL
IDFC Ultra Short Term fund	NIL
IDFC Money Manager Fund - Treasury Plan	NIL
IDFC Money Manager Fund - Investment Plan	0.25 % if redeemed or switched out within 1 month
IDFC Super Saver Income Fund - Short Term Plan	0.50 % if redeemed or switched out within 1 month
IDFC Super Saver Income Fund - Investment Plan	1 % if redeemed or switched out within 365 days
IDFC Super Saver Income Fund - Medium Term Plan	0.60 % if redeemed or switched out within 6 months
IDFC Dynamic Bond Fund	0.50 % if redeemed or switched out within 3 months
IDFC All Seasons Bond Fund	1 % if redeemed or switched out within 365 days
IDFC Government Securities Fund-Short Term Plan	NIL
IDFC Government Securities Fund-Investment Plan	NIL
IDFC Government Securities Fund-Provident Fund	1 % if redeemed or switched out within 365 days
IDFC Arbitrage Fund	0.25% if redeemed or switched out within 3 months
IDFC Arbitrage Plus Fund	0.50% if redeemed or switched out within 6 months
All Equity Schemes (other than IDFC Classic Equity Fund, IDFC Sterling Equity Fund, IDFC Arbitrage Fund, IDFC Arbitrage Plus Fund & ELSS schemes of IDFC)	1 % if redeemed or switched out within 365 days
IDFC Classic Equity Fund & IDFC Sterling Equity Fund	2 % if redeemed or switched out within 18 months
IDFC Monthly Income Plan	1 % if redeemed or switched out within 365 days
IDFC Tax Advantage (ELSS) Fund & IDFC Tax Saver (ELSS) Fund	NIL
IDFC Asset Allocation FOF (CP, MP, AP)	1.50 % within 18 months
IDFC Nifty Fund	1 % if redeemed or switched out within 7 days
IDFC Infrastructure Fund	1 % if redeemed or switched out within 365 days
IDFC Banking Debt Fund	0.15% if redeemed or switched out within 7 days

In case of investments with Distributor code, any switch from Regular plan to Direct plan will be levied a one- time applicable exit load.

In case of investments without Distributor code or those under Direct code, any switch from Regular plan to Direct plan will not attract any exit load.

Switches from Direct plan to Regular plan within the same scheme shall not attract any exit load.

**(II) TRANSACTION CHARGES**

In accordance with SEBI circular no. CIR/ IMD/ DF/ 13/ 2011 dated August 22, 2011, Transaction Charge per subscription of Rs. 10, 000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP), subject to the following:

- For Existing / New investors: Rs. 100 / Rs. 150 as applicable per subscription of Rs. 10,000/- and above
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to Rs. 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below Rs. 10,000/-.
- There shall be no transaction charges on direct investments.

The Transaction Charge as mentioned above shall be deducted by the AMC from the subscription amount of the Unit Holder and paid to the distributor and the balance shall be invested in the Scheme. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount.

The AMCs shall be responsible for any malpractice/mis-selling by the distributor while charging transaction costs.

**Recurring Expenses Equity Schemes:** IDFC-CEF, IDFC-IEF, IDFC-PEF, IDFC-SEF, IDFC-EF, IDFC-AF, IDFC-APF, IDFC-SS (50-50) EF, IDFC-TA (ELSS), IDFC-IGGF, IDFC-NF, IDFC-IF.

First Rs. 100 crore	2.50%
Next Rs. 300 crore	2.25%
Next Rs. 300 crore	2.00%
<b>Balance</b>	<b>1.75%</b>

Provided that in respect of a debt schemes (including liquid schemes) such recurring expenses shall be lesser by at least 0.25% of the daily average net assets outstanding in each financial year.

In case of an Index Fund, the total expenses of the scheme including the investment and advisory fees shall not exceed 1.5% of the daily average net assets;

In case of a fund of funds scheme, the total expenses of the scheme including weighted average of charges levied by the underlying schemes shall not exceed 2.50 per cent of the daily net assets of the scheme.

In addition to the recurring expense mentioned above, additional expenses of 0.20% of daily net assets of the scheme shall be chargeable.

The fees and expenses for operating the scheme is mentioned hereunder. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.:

**Estimated Recurring Expenses:**

Particulars	% of daily average Net Assets (Equity schemes)	% of daily average Net Assets (debt & liquid scheme)
Investment Management & Advisory Fee	1.25	1.25
Custodial Fees	0.20	0.05
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/ warrants etc.	0.20	0.15
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.67	0.70
Brokerage & Transaction Cost pertaining to the distribution of units	0.10	0.07
Audit Fees / Fees and expenses of trustees	0.13	0.04
Costs related to investor communications	0.01	0.06
Costs of fund transfer from location to location	0.01	0.01
Other Expenses	0.13	0.12
<b>Total Recurring Expenses</b>	<b>2.70%</b>	<b>2.45%</b>

The above expenses (including management fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations. The schemes can charge upto 2.45% (in case of debt schemes, liquid scheme) or 2.70% (in case of equity schemes) % or 1.7% (in case of index funds) of the daily average net assets as management fees.

In addition to the limits specified above, the following costs or expenses may be charged to the scheme, namely-

(a) brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions;

(b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified from time to time are at least -

(i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan

(c) Service tax on investment management and advisory fees

**(III) ACTUAL EXPENSES**

Scheme	Plans	Actual Expenses incurred for the Financial Year Ended 31st March, 2013 (unaudited)
IDFC SSIF IP	Plan A	1.69%
	Plan B	1.28%
	Plan C	0.93%
	Plan F	0.99%
	Direct	0.94%
IDFC SSIF-ST	Plan A	1.01%
	Plan B	0.98%
	Plan C	0.84%
	Plan D	0.31%
	Plan F	0.99%
IDFC Cash Fund	Direct	0.24%
	Plan A	0.80%
	Plan B	0.70%
	Plan C	0.12%
	Direct	0.09%
IDFC GSF-IP	Plan A	1.32%
	Plan B	0.99%
	Direct	0.45%
IDFC GSF-ST	Plan A	0.38%
	Direct	0.33%
IDFC DBF	Plan A	1.69%
	Plan B	1.39%
	Direct	0.62%
IDFC MMF -TP	Plan A	1.35%
	Plan B	0.77%
	Plan C	0.72%
	Plan D	1.75%
	Plan F	0.94%
	Direct	0.67%
IDFC SSIF-MT	Plan A	1.41%
	Plan B	0.99%
	Plan F	0.97%
	Direct	0.53%
IDFC GSF-PF	Plan A	1.30%
	Plan B	1.01%
	Direct	0.92%
IDFC ASBF	Plan A	0.73%
	Direct	-

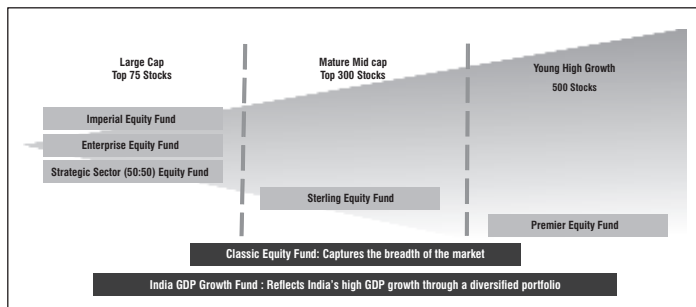
IDFC MMF -IP	Plan A	0.77%
	Plan B	0.47%
	Plan F	-
IDFC USTF	Direct	0.25%
	Plan A	0.24%
IDFC CEF	Direct	-
	Plan A	3.16%
IDFC PEF	Plan B	-
	Direct	0.02%
	Plan A	2.25%
IDFC IEF	Plan B	-
	Direct	0.02%
	Plan A	2.82%
IDFC AF	Plan B	-
	Direct	0.02%
	Plan A	1.21%
IDFC EF	Plan B	0.73%
	Direct	0.87%
	Plan A	2.77%
IDFC TS (ELSS)	Plan B	-
	Direct	0.02%
	Plan A	2.92%
IDFC SEF	Direct	-
	Plan A	2.37%
	Direct	0.02%
IDFC APF	Plan A	1.13%
	Plan B	-
	Direct	0.01%
IDFC SS (50-50) EF	Plan A	2.99%
	Plan B	-
	Direct	0.02%
IDFC TA (ELSS)	Plan A	2.86%
	Direct	0.03%
	Plan A	3.00%
IDFC IGGF	Direct	0.02%
	Regular	0.72%
IDFC AAF AP	Direct	-
	Regular	0.73%
IDFC AAF CP	Direct	0.01%
	Regular	0.66%
IDFC AAF MP	Direct	-
	Regular	2.46%
IDFC MIP	Direct	0.02%
	Regular	0.26%
IDFC NF	Direct	-
	Regular	3.00%
IDFC IF	Direct	0.02%
	Regular	0.21%
IDFC BDF	Direct	-
	Regular	-

**NUMBER OF FOLIOS & AUM (As on May 31, 2013)**

Fund Names	Number of Folio	AUM in crs.
IDFC Arbitrage Fund	935	270.84
IDFC India GDP Growth Fund	1673	20.30
IDFC All Seasons Bond Fund	1652	3.46
IDFC Arbitrage Plus Fund	134	10.37
IDFC Asset Allocation FOF - Moderate Plan	1150	65.34
IDFC Asset Allocation FOF - Conservative Plan	271	21.41
IDFC Asset Allocation FOF - Aggressive Plan	1850	58.72
IDFC Banking Debt Fund	285	1005.28
IDFC Classic Equity Fund	28236	138.83
IDFC Dynamic Bond Fund	25752	7587.74
IDFC Cash fund	2799	8193.66
IDFC Equity Fund	73953	311.96
IDFC Government Securities Fund - Investment Plan	2566	298.98
IDFC Government Securities Fund - Short Term Plan	90	24.80
IDFC Government Securities Fund- Provident Fund	1434	71.51
IDFC Imperial Equity Fund	23264	176.18
IDFC Infrastructure Fund	5237	54.51
IDFC Money Manager Fund - Investment Plan	2227	1448.70
IDFC Money Manager Fund - Treasury Plan	12892	1066.50
IDFC Monthly Income Plan	7468	265.79
IDFC Nifty Fund	1326	7.16
IDFC Premier Equity Fund	224810	3400.52
IDFC SS 50-50 Equit Fund	2317	13.83
IDFC Sterling Equity Fund	78726	1342.57
IDFC Super Saver Income Fund - Investment Plan	13752	2729.96
IDFC Super Saver Income Fund - Short Term	7186	3830.11
IDFC Super Saver Income Fund- Medium Term	7000	3252.67
IDFC Tax Advantage (ELSS) Fund	44037	150.76
IDFC Ultra Short Term Fund	2966	2287.23

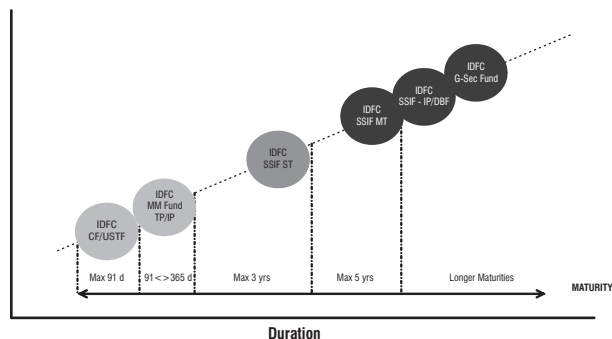


## COMPARISON OF EQUITY / INCOME SCHEMES WITH OTHER SCHEMES OF IDFC MUTUAL FUND IS AS UNDER



Fund	Comparison
IDFC Imperial Equity Fund	It is a diversified equity fund. It uses an active portfolio construction approach with large cap bias.
IDFC Equity Fund	Tracks the index of the large cap stocks and invests in IPO opportunities.
IDFC Strategic Sector (50-50) Equity Fund	It is a large-cap focused fund that builds a portfolio with part concentration risk of a sector.
IDFC Classic Equity Fund	It is a diversified equity fund that captures the breadth of the market. It can invest across the capitalization universe.
IDFC India GDP Growth Fund	It invests across capitalization universe and invests in sectors that reflects India's high growth through a diversified portfolio.
IDFC Sterling Equity Fund	It is a diversified equity fund that Builds a portfolio of small & mid-cap companies.
IDFC Premier Equity Fund	It is a diversified equity fund that looks at young and high growth companies. Builds a portfolio of a companies with strong tailwind of cultural and societal trends.
IDFC Arbitrage Fund & IDFC Arbitrage Plus Fund	Both these schemes do not take directional investments calls, The schemes invests in arbitrage opportunities in cash & derivative segments unlike other equity schemes of IDFC Mutual Fund which take directional investments.
IDFC Tax Advantage (ELSS) Fund	This Scheme is an Equity Linked Savings Scheme; Specified Investors in the Scheme are entitled to deductions of the amount invested in Units of the Scheme, subject to a maximum of Rs. 1,00,000 under and in terms of Section 80 C (2) (xiii) of the Income Tax Act, 1961.

IDFC Asset Allocation Fund of Fund (AP MP CP), & IDFC All Seasons Bond Fund : All the schemes are Fund of Fund schemes. IDFC All Seasons Bond Fund predominantly invests in debt schemes/Funds of IDFC Mutual Fund/ Other Mutual Funds unlike IDFC Asset Allocation Fund of Fund (AP, MP, CP) and IDFC Monthly Income Plan that invests in equity funds & Debt Funds of IDFC MF & other Mutual Fund schemes.



### NAME OF THE TRUSTEE COMPANY

IDFC AMC TRUSTEE COMPANY LIMITED

### TAX TREATMENT FOR THE INVESTORS (unitholders)

Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.

### DAILY NET ASSET VALUE (NAV) PUBLICATION

The NAV will be declared on every Business Day & on every calendar day (in case of Liquid Schemes) except in special circumstances and will be published in 2 newspapers. NAV can also be viewed on [www.idfcmf.com](http://www.idfcmf.com) and [www.amfiindia.com](http://www.amfiindia.com); you can also contact us on our call free number -1-800-2-666688.

### FOR INVESTOR GRIEVANCES PLEASE CONTACT

#### Name and Address of Registrar

Computer Age Management Services Private Limited,

148, Old Mahabalipuram Road, Okkiyamthuraipakkam, Chennai - 96.

Name	Region	Address and Contact Number
Neeta Singh	West-Maharashtra	Ramon House, 169 Backbay Reclamation, H.T Parekh Marg, Churchgate, Mumbai - 400 020. Tel.: 22841378. Email id : <a href="mailto:neeta.singh@idfc.com">neeta.singh@idfc.com</a>

Bansari Soni	Gujarat and rest of West	Ground Floor, Zodiak Avenue, Opp. to Mayor's Bungalow, New Law Garden, Ahmedabad - 380006. Tel.:26460923/ 25, 64505881/ 57. Email : <a href="mailto:bansari.soni@idfc.com">bansari.soni@idfc.com</a>
Jincy John	North- Delhi	4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel. : 47311323. Fax: 43523626, 41524332. Email : <a href="mailto:jincy.john@idfc.com">jincy.john@idfc.com</a>
Baldev Shandil	Rest of North	SCO:2475-76, 1st Floor, Sector-22-C Chandigarh-160022. Tel.: 25071922, Ext-17205, Mobile: 8146388668. Email : <a href="mailto:baldev.shandil@idfc.com">baldev.shandil@idfc.com</a>
Vijith Raghavan	East	Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: 4017 1000 to 1004. Fax: 3024 9793. Email : <a href="mailto:vijith.raghavan@idfc.com">vijith.raghavan@idfc.com</a>
Sai Ramanan Chandrasekhar	South	KRM Towers, Harrington Road, chetpet, Chennai, 600031 Tel. : +91 44 4564 4000 Fax: +91 44 4564 4022. Email id : <a href="mailto:sai.ramanan@idfc.com">sai.ramanan@idfc.com</a>
Debashree & Kerala Chandra	South-Tamilnadu	8th Floor, KRM Towers, No1, Harrington Road, Chetpet, Chennai 600031. Tel.: +914445644000. Email id : <a href="mailto:debashree.chandra@idfc.com">debashree.chandra@idfc.com</a>
Dipesh K. Shah	South - Andhra Pradesh & Karnataka	6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-66111504/ 05/ 06. Email id : <a href="mailto:Dipesh.kshah@idfc.com">Dipesh.kshah@idfc.com</a>
Ramya Adepu	South - Hyderabad	6-3-902/ A, 4th Floor Central Plaza, Raj Bhavan road, Somajiguda, Hyderabad - 500082. Tel.: +40 42014646. E-mail id: <a href="mailto:ramya.adepu@idfc.com">ramya.adepu@idfc.com</a>

### UNITHOLDERS' INFORMATION

#### Account Statement:

- An allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of receipt of valid application to the Unit holders registered e-mail address and/or mobile number.
- Thereafter, a Consolidated Account Statement (CAS) containing details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month shall be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month.
- In case of a specific request received from the Unit holders, the AMC/Fund will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request.
- Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/email on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical form.
- The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.

For more details, please refer the Scheme Information Document (SID) and Statement of Additional Information (SAI).

#### Annual Financial Results:

The Scheme wise annual report or an abridged summary thereof shall be sent:

- by e-mail to the Unit holders whose e-mail address is available with the Fund, (ii) in physical form to the Unit holders whose email address is not registered with the Fund and/or those Unit holders who have opted / requested for the same.

The scheme wise annual report or an abridged summary shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).

The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the AMC.

A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

**Half yearly Disclosures : Portfolio / Financial Results** (This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures)

The Mutual Fund shall within one month of the close of each half year i.e., 31st March and 30th September, upload the soft copy of its unaudited financial results containing the details specified in Regulation 59 on its website and shall publish an advertisement disclosing uploading of such financial results on its website, in one English newspaper having nationwide circulation and in one regional newspaper circulating in the region where the head office of the Mutual Fund is situated.

The Scheme shall mail/e-mail (if an e-mail address is provided with the consent of the Unitholder) to all unitholders or publish, by way of an advertisement, in one English daily circulating in the whole of India and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated the complete scheme portfolio before the expiry of one month of the close of each half year i.e., 31st March and 30th September. These shall also be displayed on the website of the Mutual Fund and that of AMFI.

Additionally, the Mutual Fund shall disclose the scheme portfolios as on the last day of the month on its website on or before the tenth day of the succeeding month.

**EUIN would assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person leave the employment of the distributor. Hence quote the EUIN for all the transactions.**

## Instructions for Completing the Application Form

**A) Please read the Offer Document/ SID carefully before signing the application form and tendering payment. The application form should be filled in block letters and in English only.**

- i. Applicant's name and address must be given in full (P. O. Box Address may not be sufficient. Investors residing overseas, please provide your Indian address).
- ii. All communication and payments shall be made to the first applicant or the Karta in case of HUF.
- iii. The subscription amounts can be tendered by cheque payable locally at any of the AMC offices or CAMS Investor Service Centres (ISC) which are designated Official Points of Acceptance of Transactions and crossed "A/c Payee only".

**B) Regular and Direct Plans**

In compliance with SEBI circular no.CIR/IMD/DF/21/2012 the 'Direct Plans' have been introduced in all the eligible schemes of IDFC Mutual Fund along with the 'Surviving Plans', which have been renamed as 'Regular Plan', effective January 01, 2013.

The Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All Plans / Options / Sub-Options offered under the Schemes ("Regular Plan") will also be available for subscription under the "Direct Plan". Thus, there shall be two Plans available for subscription under the Schemes viz., Regular Plan and Direct Plan. For details please refer to the table on Scheme options.

Accordingly, investors subscribing under Direct Plan of XYZ Equity Fund will have to indicate the Scheme/Plan name in the application form as "XYZ Equity Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column. In case Distributor code is mentioned on the application form, the Distributor code will be ignored and no commission will be paid to the distributor.

Switch of investments from Regular Plan (whether the investments were made before or after the Effective Date) to Direct Plan shall be subject to applicable exit load, if any. However, no exit load shall be levied in case of switches from Direct Plan to Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

**C) PAN details**

As per SEBI Circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, it is now mandatory that Permanent Account Number (PAN) issued by the Income Tax Department would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. Accordingly investors will be required to furnish a copy of PAN together with request for fresh purchases, additional purchases and Systematic Investment Plan (SIP). Application Forms without these information and documents will be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

**D) Details for compliance with Anti Money Laundering (AML) regulations**

Prevention of Money Laundering Act, the SEBI Circulars on Anti Money Laundering and the Client Identification implementation procedures prescribed by AMFI inter alia require the AMC to verify the records of identity and address(es) of investors. To ensure adherence to these requirements, investors are required to approach Points of Service (POS) (list of POS available on amfiindia.com) appointed by any of the KYC Registration Agency and submit documents for completion of appropriate KYC checks. The details for KYC compliance can also be downloaded from AMFI website, www.amfiindia.com or website of the mutual fund, www.idfcmf.com. The Mutual Fund website also prescribes the list of documents that can be submitted by investors to the POS to get their KYC checks completed.

It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.

In terms of SEBI circulars dated April 27, 2007, April 03, 2008 and June 30, 2008 read with SEBI letter dated June 25, 2007, Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except (a) investors residing in the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) and (c) investors participating only in micro-pension. SEBI, in its subsequent letters dated June 19, 2009 and July 24, 2012 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs.50,000/- per year per investor shall be exempted from the requirement of PAN. Accordingly, investments in IDFC Mutual Fund (including SIP investment where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs 50,000/- per investor per year shall be exempt from the requirement of PAN. However, eligible Investors (including joint holders) should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address (self-attested by the investor / attested by the ARN Holder/AMFI distributor). These exempted investors will have to quote the "PERN (PAN exempt KYC Ref No) in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.

Thus, submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected. Application Forms without quoting of PERN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

After completion of KYC compliance, investors need to approach KRA for Change of Address and not Registrar (CAMS). In respect of KYC compliant Folio, prospective Change of Address received along with transaction slip will not be processed by Registrar (CAMS). The AMC reserves the right to reject subscription requests in the absence of appropriate compliance with the AML Laws.

In line SEBI circular No. MIRSD/Cir-5/2012 dated April 13, 2012 and various other guidelines issued by SEBI on the procedural matters for KYC Compliances, the following additional provisions are applicable effective December 1, 2012:

- 1) In case of an existing investor who is already KYC Compliant under the erstwhile centralized KYC with CVL (CVLMF) then there will be no effect on subsequent Purchase/Additional Purchase (or ongoing SIPs/STPs, etc) in the existing folios/accounts which are KYC compliant. Existing Folio holder cannot open a new folio with IDFC Mutual Fund with the erstwhile centralized KYC.
- 2) In case of an existing investor who is not KYC Compliant as per our records, the investor will have to submit the standard KYC Application forms available in the website www.cvlkra.com along with supporting documents at any of the SEBI registered intermediaries at the time of purchase / additional purchase/ new registration of SIP/STP etc. In Person Verification (IPV) will be mandatory at the time of KYC Submission. This uniform KYC submission would be a onetime submission of documentation.
- 3) Investors who have complied with KYC process before December 31, 2011 (KYC status with CVL-KRA as "MF - VERIFIED BY CVLMF") and not invested in the schemes of IDFC Mutual Fund i.e. not opened a folio earlier, and wishes to invest on or after December 01, 2012, such investors will be required to submit 'missing/not available' KYC information and complete the IPV requirements.
- 4) In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC needs to be done afresh due to significant and major changes in KYC requirements.

- 5) Further, investors investing under a SIP up to Rs. 50,000 per year i.e. the aggregate of installments in a rolling 12 month period ("Micro SIP"), are also required to comply with the above mentioned KYC procedure. However, they are exempt from the requirement of providing PAN as a proof of identification.

**E) Investment details and default options**

- i. All Plans are available for investments by all categories of investors. (Subject to applicable conditions).
- ii. In case you wish to opt for multiple Plans / Options, please fill separate application forms.

**F) Applications under Power of Attorney**

In case of an application under a Power of Attorney please submit a notarized copy of the Power of Attorney along with the application form. The Mutual Fund reserves the right to reject applications not accompanied by a Power of Attorney. Further, the Mutual Fund reserves the right to hold redemption proceeds in case the requisite documents are not submitted.

**G) Applications by Limited Company / Body Corporate / Registered Society / Trust/ Partnership Firm have to be submitted with required documents. (Please refer section "Q" for the applicable list of documents)**

**H) Applications through Rupee Drafts / NRE / FCNR accounts**

In case of FI / NRIs / Persons of Indian Origin applying on repatriation basis, payment may be made by Cheques drawn out of NRE / FCNR Accounts. In case of Indian Rupee Drafts purchased abroad or payments from FCNR / NRE accounts, a certificate from the Bank issuing the draft confirming the debit and / or foreign inward remittance certificate (FIRC) issued by investor's banker should also be enclosed. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.

**I) Bank details**

Investors are requested to mention the bank account details where the redemption / dividend cheques should be drawn, since the same is mandatory as per the directives issued by SEBI.

Applications without this information will be deemed to be incomplete and are liable for rejection. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted. Please attach a copy of the cancelled cheque.

**J) Systematic Investment Plan (SIP)**

	IDFC-GSF-ST, IP PF, IDFC-SSIF-IP, ST, MT, IDFC-ASBF, IDFC-DBF, IDFC-MMF-TP, IP, IDFC-USTF, IDFC-LF, IDFC-CEF, IDFC-EF, IDFC-SS(50-50)EF, IDFC-IEF, IDFC-SEF, IDFC-MIP & IDFC-AA FoF (CP, MP, AP), IDFC IF	IDFC-PEF, IDFC-IGDPGF	IDFC-TA(ELSS)F IDFC-NF
Minimum Initial Investment in lumpsum to commence SIP	Rs. 1,000	Rs. 2,000	Rs. 500
Minimum installment amount	Rs. 1,000	Rs. 2,000	Rs. 500
Minimum tenure for SIP	6 months	6 months	6 months

- i. If the fund fails to get the proceeds from three installments out of a series of installments submitted at the time of initiating a SIP (Subject to a minimum of six installments), the SIP is deemed as discontinued.
- ii. Minimum six installments are required for SIP extension / renewal.
- iii. Switch from Growth to Dividend Option or vice versa is not available for SIP investments.
- iv. There should be a gap of one month between the first and subsequent installments.
- v. In accordance with SEBI letter no MRD/DoP/PAN/PM/166999/2009 dated 19 June 2009 issued to Association of Mutual Funds in India (AMFI) and subsequent guidelines issued by AMFI vide its circular no 35P/MEM-COR/4/09-10 dated 14 July 2009 in this regard, only those SIPs up to Rs 50,000/- per year per investor i.e aggregate of investments in a rolling 12-months period or in a financial year i.e April to March would be classified as "Micro SIP"
- vi. Investments in Mutual Funds (including SIP investments where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs. 50,000/- per investor per year shall be exempt from the requirement of PAN. They can submit any of the following Photo identification documents in lieu of PAN.
  - (a) Voter Identity Card
  - (b) Driving License
  - (c) Government / Defense identification card
  - (d) Passport
  - (e) Photo Ration Card
  - (f) Photo Debit Card (Credit card not included because it may not be backed up by a bank account).
  - (g) Employee ID cards issued by companies registered with Registrar of Companies (database available in the following link of Ministry of Company affairs <http://www.mca.gov.in/DCAPortalWeb/dca/MyMCALogin.do?method=setDefaultProperty&mode=31>)
  - (h) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
  - (i) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks.
  - (j) Senior Citizen / Freedom Fighter ID card issued by Government.
  - (k) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.
  - (l) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).
  - (m) Any other photo ID card issued by Central Government / State Governments/ Municipal authorities/ Government organizations like ESIC / EPFO.
- vii. SIP Frequency  
Monthly : Any day of the month.  
Incase SIP day falls on non-business day, the SIP transaction shall be processed on the next business day.
- viii. Incase of SIP transactions, the AMC shall terminate the transactions in the below mentioned cases
  1. Three continuous failures on account of insufficient funds / payment stopped by investor.
  2. Account closed or transferred by the investor.
  3. Investors account description does not tally with the description maintained by R&TA/ Mutual Fund.
  4. In case of specific court order.
- ix. As per the revised guidelines on KYC procedures, investors investing in Micro SIP would have to undergo detailed KYC procedure as mentioned in Statement of Additional Information (SAI)

including IPV and will have to submit additional documents as specified in addendum dated December 29, 2010.

In case the application for subscription does not comply with the above provisions, The AMC/ Trustees retain the sole and absolute discretion to reject/ not process such application and refund the subscription money and as such not be liable for any such rejection.

**K) Declaration and signatures**

- Signature can be in English or in any other Indian language. Thumb impressions must be attested by a Magistrate/ Notary Public under his/ her official seal.
- In case of HUF, the Karta will sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.

**L) General instructions**

- List of Official Points of Acceptance is available on the website of the Mutual Fund. [www.idfcml.com](http://www.idfcml.com)
- Any application may be accepted or rejected at the sole and absolute discretion of the Trustee, without assigning any reason whatsoever.
- Application forms along with Cheques can be submitted to the AMC office / Investor Service Centres which are Official Points of Acceptance of Transactions, listed in the application form or mailed to the Registrar's office at Chennai. Incomplete forms are liable to be rejected.
- Only CTS 2010 Compliant Cheques will be accepted for clearing from 31st July '2013 as per the RBI guidelines. The word 'CTS 2010' should appear on the face of the cheque. Please check with your bank for details on issuance of CTS cheque books.
- In case the cheque is returned on account of whatever reasons the applicant would have to fill a new application form and submit the same along with a fresh cheque at the nearest Official Point of Acceptance of Transactions. The NAV that would be applicable would be the NAV as at the day of submission of the new application form subject to cut-off times of respective schemes.
- At present, debit facility is available with SCB, HDFC, Kotak Mahindra Bank, ICICI Bank and such other banks with which the Fund would have an arrangement from time to time.
- The Fund may from time to time commence/ discontinue Direct Credit arrangements with various banks for a direct credit of redemptions / Dividends. Investors would not have to submit a separate consent letter to avail of this service. The AMC would commence this operation based on the bank mandate details forwarded by the Investor.
- The ECS credit Facility is for dividend purpose only and is available at select centres. Please attach a photocopy of a cheque or a blank cheque of your bank duly cancelled for ensuring accuracy of the bank's name, branch and code number.
- The ECS debit facility is available for SIP (Autosave) purpose only and is available at select centres. ECS Debit Mandate should be accompanied with cheque for 1st SIP installment.
- Applications rejected by AMC/CAMS ISC post time stamping cannot be represented.
- Kindly ensure you update the Bank Mandate for redemption payout correctly. IDFC will not be responsible for any delay or wrong credit due to the incorrect information.
- Any communication/ dispatch of redemption /dividend proceeds, account statements etc. to the unitholders would be made by the Registrar/AMC in such a manner as they may consider appropriate in line with reasonable standards of servicing. Dividend/ Redemption proceeds may also be credited to the Unitholder's bank accounts electronically. In case the Unitholders require

these to be sent by cheque/ draft using postal /courier service, the unitholders shall provide appropriate instructions for the same to the AMC/ Registrar.

xiii. Subscription cheque should be locally payable.

**M) Minimum period of 7 business days are required for execution of Dividend Sweep / STP option from the date of receiving the application.**

**N) List of Schemes.**

IDFC Premier Equity Fund (IDFC-PEF)  
IDFC Classic Equity Fund (IDFC-CEF)  
IDFC Imperial Equity Fund (IDFC-IEF)  
IDFC Arbitrage Fund (IDFC-AF)  
IDFC Arbitrage Plus Fund (IDFC-APF)  
IDFC Equity Fund (IDFC-EF)  
IDFC Sterling Equity Fund (IDFC-SEF)  
IDFC All Seasons Bond Fund (IDFC-ASBF)  
IDFC Strategic Sector (50-50) Equity Fund (IDFC-SS(50-50)EF)  
IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F)  
IDFC India GDP Growth Fund (IDFC-IGDPGF)  
IDFC Super Saver Income Fund - Investment Plan (IDFC- SIF-IP)  
IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT)  
IDFC Monthly Income Plan (IDFC-MIP)  
IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST)  
IDFC Dynamic Bond Fund (IDFC-DBF)  
IDFC Cash Fund (IDFC-CF)  
IDFC Ultra Short Term Fund (IDFC-USTF)  
IDFC Liquid Fund (IDFC-LF)  
IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP)  
IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)  
IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP)  
IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST)  
IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF)  
IDFC Asset Allocation Fund - Conservative Plan (IDFC-AAF-CP)  
IDFC Asset Allocation Fund - Moderate Plan (IDFC-AAF-MP)  
IDFC Asset Allocation Fund - Aggressive Plan (IDFC-AAF-AP)  
IDFC Nifty Fund (IDFC-NF)  
IDFC Infrastructure Fund (IDFC-IF)

**O) List of ECS locations**

- Investors can refer to the list of ECS locations provided on the ECS Mandate.

**P) List of Autosave (Auto Debit) Banks**

- Investors can refer to the list of Autosave (Auto Debit) Banks provided on the ECS Mandate.

**Q) List of documents to be submitted with the application form:**

Document submitted Kindly (✓)	Sr. No.	Documents	Individuals	Companies	Trusts	Societies	Partnership Firm	NRIs	Investments through POA
	1	Resolution / Authorisation to invest		✓	✓	✓	✓		
	2	List of Authorised Signatories with Specimen Signature(s)		✓	✓	✓	✓		✓
	3	Memorandum & Articles of Association		✓					
	4	Trust Deed			✓				
	5	Bye-Laws				✓			
	6	Partnership Deed					✓		
	7	Notarised Power of Attorney							✓
	8	Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c where applicable						✓	
	9	PAN/PERN Proof (not required for existing investors)	✓	✓	✓	✓	✓	✓	✓
	10	KYC acknowledgment letter	✓	✓	✓	✓	✓	✓	✓
	11	Copy of cancelled Cheque	✓	✓	✓	✓	✓	✓	✓

**Note:** Financial Institutional Investors (FIIs) should submit the Certificate of Registration (CR), Constitution Document, Resolution and Banker's Certificate / Authorized Signatory List (ASL) along with the Application Form.

All documents in 1 to 6 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public / Partner as applicable. Originals will be handed over after verification.

**R) AMC will bear Demand Draft charges, only for Equity Schemes, except Fund of Fund and Nifty Fund, in locations where CAMS / AMC offices are not present.**

Amount of Investment : Rs. 10,000/- Actual, subject to maximum Rs. 50/-  
Above Rs. 10,000/-, Rs. 3/- per 1,000/-, subject to maximum of Rs. 10,000/-

**S) "On Behalf of Minor" Accounts:**

- The minor shall be the first and the sole holder in the folio.
- Guardian, being a natural guardian (i.e. father or mother) or a court appointed legal guardian should submit requisite documentary evidence to AMC/registrar of fund to ascertain relationship/status of guardian.
- Date of birth of the minor along with supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE, Passport, PAN card etc., or other prescribed documents) should be provided while opening the folio.
- The minor cannot nominate any one on his / her investment.

**T) Kindly take note of the following guidelines per the SEBI circular (Ref No Cir / IMD / DF / 13/ 2011) dated 22nd August 2011:**

- For existing investors in a Mutual Fund, the distributor may be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- and above.
- As an incentive to attract new investors, the distributor may be paid Rs. 150/- as transaction charge for a first time investor in Mutual Funds.
- The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested.
- There shall be no transaction charge on subscription below Rs. 10,000/-.
- In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments.

**U) AMC will follow the concept of cooling period as enumerated in AMFI circular number 135/BP/17/10-11 dated October 22, 2010, whenever any change of bank mandate request is**

received / processed few days prior to submission of a redemption request or on the same day as a standalone change request.

The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 working days from the date of redemption. This is in accordance with sub clause (c) of Regulation 53 of the Securities and Exchange Board of India (Mutual Fund) regulations, 1996 and SEBI circular no. SEBI/MFD/CIR/2/266/2000 dated 19th May 2000.

In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (old) bank account.

**V) The request for update of bank accounts in the folio should be submitted either through the Multiple Bank Account Registration Form or a standalone separate Change of Bank Mandate form only.**

Any one of the following documents in Original or copy attested by bankers should accompany the change request form. Cancelled cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque **OR** a Self attested bank statement **OR** self-attested copy of the Bank passbook with current entries (not older than 3 months) **OR** Bank Letter duly signed by branch manager/authorized personnel **AND**

Cancelled cheque of the existing (old) bank mandate with first unit holder name and bank account number printed on the face of the cheque **OR** original bank account statement / Pass book **OR** original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager **OR** in case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account.

**W) Note on EUIN :** Pursuant to SEBI guidelines, investor(s) have the provision in the application form to specify the unique identity number ("EUIN") of the employee/relationship manager/sales person ("RM") of the distributor interacting with the investor(s) for the sale of mutual fund products, along with the AMFI Registration Number ("ARN") of the mutual fund distributor. AMFI has allotted EUIN to all the RM's of AMFI registered mutual fund distributors. Investors are required to specify the valid ARN of the distributor (including sub-broker where applicable), and the valid EUIN of the distributor's/sub-broker's RM in the application form in the place provided for it. This will assist in handling the complaints of mis-selling, if any, even if the RM on whose advice the transaction was executed leaves the employment of the distributor.



## Common Application Form - Lumpsum Cum SIP Application Form (Form 1) Application No.

Distributor Code	ARN- 2111	Sub-Distributor Code	ARN-	Internal Code for Sub-broker/ Employee		EUIN No.	E-029541
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.				First Holder	Second Holder	Third Holder	

## TRANSACTION CHARGES (Please ✓ any one of the below) (Refer Instruction No. T)

☐ I am a first time investor in mutual funds (₹ 150 will be deducted) OR ☐ I am an existing investor in mutual funds (₹ 100 will be deducted) Applicable for transactions routed through a distributor who has 'opted in' for transaction charges.

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investors' assessment of various factors including service rendered by the distributor.

## 1. INVESTOR DETAILS (Please refer to the Instruction No. A, C, D, S)

Existing Folio Number  /  \*Date of Birth       Existing Investor may not fill in Section 4, 5 & 6. \*Mandatory for Minor

FIRST HOLDER DETAILS		PAN/PERN (mandatory)	PAN/PERN Proof enclosed	KYC Compliance
Name			<input type="checkbox"/>	<input type="checkbox"/>
You must fill in	Mobile No.	Email ID		
Status	<input type="checkbox"/> Resident Individual <input type="checkbox"/> HUF <input type="checkbox"/> Proprietor <input type="checkbox"/> Society <input type="checkbox"/> Bank <input type="checkbox"/> NRI-NRE <input type="checkbox"/> NRI-NRO <input type="checkbox"/> PIO <input type="checkbox"/> Trust <input type="checkbox"/> FII <input type="checkbox"/> Partnership Firm <input type="checkbox"/> Company <input type="checkbox"/> On Behalf of Minor <input type="text"/> relationship of minor with the guardian <input type="checkbox"/> Govt. Entity <input type="checkbox"/> Others (Specify) <input type="text"/>			
Occupation	<input type="checkbox"/> Service <input type="checkbox"/> Professional <input type="checkbox"/> Proprietorship <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Agriculture <input type="checkbox"/> Business <input type="checkbox"/> Others (Specify) <input type="text"/>			

JOINT HOLDER DETAILS (In case of Minor, there shall be no joint holders)		PAN/PERN (mandatory)	PAN/PERN Proof enclosed	KYC Compliance
Name				
Second Holder			<input type="checkbox"/>	<input type="checkbox"/>
Third Holder			<input type="checkbox"/>	<input type="checkbox"/>
Guardian/POA/Proprietor			<input type="checkbox"/>	<input type="checkbox"/>
Mode of holding	<input type="checkbox"/> Anyone or Survivor <input type="checkbox"/> Joint (Default option is anyone or survivor)			

## 2. INVESTMENT &amp; PAYMENT DETAILS (Please refer to the Instruction No. E, J, N)

Type of Investment (refer to instruction A). ☐ Lumpsum ☐ SIP ☐ Micro SIP (Refer to point J / v of the instructions) Photo ID No.  (for Micro SIP)

Payment Type (please ✓) : ☐ Self ☐ Third Party Payment (please fill the 'Third Party Payment Declaration Form')

Scheme IDFC  Plan

Option ☐ Growth ☐ Div - Reinvest ☐ Div - Payout ☐ Div - Sweep\* Div Frequency

\*Dividend Sweep Option to (Scheme & Plan Name) IDFC  ☐ Growth ☐ Div - Payout ☐ Div - Reinvest

Dividend Sweep Option is available from all Debt Schemes to Equity and Equity to Debt Schemes of IDFC Mutual Fund. Please fill in all details of Sweep.

LUMP SUM	Payment Mode <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS/NEFT <input type="checkbox"/> Funds Transfer <input type="checkbox"/> SCB Debit Mandate (available on form 2C)	Instrument No. <input type="text"/>
	Amount (₹) (i) <input type="text"/>	Date <input type="text"/>
	DD charges, (₹)(ii) <input type="text"/>	Account No. <input type="text"/>
	Total Amount (₹) (i) + (ii) <input type="text"/> in words	Bank Name <input type="text"/>
		Branch & City <input type="text"/>
		Account Type <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO <input type="checkbox"/> NRE <input type="checkbox"/> FCNR

Monthly SIP Date	SIP Enrollment Period	SIP Installment Amount (Rs.)	Payment mode
<input type="checkbox"/> Standard (any date of the month) <input type="text"/>	<input type="checkbox"/> Standard From <input type="text"/> To <input type="text"/>	<input type="checkbox"/> 5,000 <input type="checkbox"/> 10,000 <input type="checkbox"/> 25,000 <input type="checkbox"/> 50,000 <input type="checkbox"/> 1,00,000 <input type="checkbox"/> any other amount <input type="text"/>	<input type="checkbox"/> ECS Autosave (Please also fill form 2A) <input type="checkbox"/> Standing Instructions (Please also fill form 2B)
<input type="checkbox"/> Default (10th of every month)	<input type="checkbox"/> Default From <input type="text"/> To <input type="text"/>		
In case of the Monthly Option if no date is selected in the form, the default date is 10th of every month.			

## IDFC MUTUAL FUND - ACKNOWLEDGMENT SLIP (To be filled in by the investor.)

Application No.

Received, subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

From

Instrument No.	Dated	Amount (Rs.)	Scheme

Stamp &amp; Signature

**3. UNIT HOLDING OPTION** (Switch not allowed for Demat holdings. Redemption through Stock Exchange Platforms/ DPs only)

☐ Physical Mode ☐ Demat Mode (Investors opting for units in demat form may please fill the details below. Nomination provided in Demat Account shall be considered.)

<b>DEMAT MODE</b>	<input type="checkbox"/> NSDL OR <input type="checkbox"/> CDSL	Depository Participant Name _____	
	Depository Participant (DP) ID (NSDL only)	Beneficiary Account Number (NSDL only)	Depository Participant (DP) ID (CDSL only)
	<input type="text"/>	<input type="text"/>	<input type="text"/>

**4. CORRESPONDENCE ADDRESS** (P.O.Box Address may not be sufficient) (Mandatory. If you have completed your KYC Process via KRA, the address of the 1st Applicant as registered with KRA will be automatically updated in our records. Investors residing overseas, please provide your Indian address) (Please fill in Capital Letter)

City \_\_\_\_\_ State \_\_\_\_\_ Pin code / Zip

Overseas Address for NRIs / PIOs / FIIs (Mandatory)

Tel Office  Tel Home  Fax

**5. BANK DETAILS** (Mandatory) Redemption / Dividend / Refund payouts will be credited into this bank account in case it is in the current list of banks with whom IDFC MF has DC facility (Please refer to the Instruction No. I)

Name of the Bank \_\_\_\_\_ Branch \_\_\_\_\_

Account Number  City \_\_\_\_\_

Account Type ☐ Current ☐ Savings ☐ NRO ☐ NRE ☐ FCNR ☐ Others \_\_\_\_\_ (please specify)

MICR Code  RTGS/NEFT Code

I / We understand that the instructions to the bank for Direct Credit / NEFT / ECS will be given by the Mutual Fund, and such instructions will be adequate discharge of the Mutual Fund towards redemption / dividend / refund proceeds. In case the bank does not credit my / our bank account with / without assigning any reason thereof, or if the transaction is delayed or not effected at all or credited into the wrong account for reasons of incomplete or incorrect information, I / We would not hold IDFC Mutual Fund responsible. Further the Mutual Fund reserves the right to issue a demand draft / payable at par cheque in case it is not possible to make payment by DC/NEFT/ECS.

If however the unit holders wish to receive a cheque (instead of a direct credit into their bank account) please tick the box alongside ☐

**6. NOMINATION DETAILS** (Mandatory information. Please select the desired option.) (Read instructions contained on page no. 14 of this form in connection with Nomination.)

☐ I/We wish to nominate. ☐ I/We DO NOT wish to nominate and sign here \_\_\_\_\_ 1st Applicant Signature (Mandatory)

	Nominee Name	Guardian Name (In case of Minor)	Percentage (%)	Nominee Signature
Nominee 1				
Nominee 2				
Nominee 3				
Address			Total = 100%	

**7. EASY TRANSACT** (for Resident and NRI Individual (including minors), Sole Proprietors & HUF)

All communications will be sent by default to the registered E-mail ID / Mobile No. In case you wish to receive physical communication please ☒ ☐

I WISH TO APPLY FOR TRANSACT ONLINE ☐ Yes ☐ No

**Note:** With this new way of transacting with us - without any requirement of a PIN, you can create your online username and password and can transact right-away by activating the link. Access your account 24x7 / purchase / redeem / switch / download account statements online at [www.idfcmf.com](http://www.idfcmf.com)

**8. DECLARATION & SIGNATURES** (Please refer to the Instruction No. K)

Having read and understood the contents of the Scheme Information Documents of the Scheme(s), I/We hereby apply for the units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I / We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) & I / We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / We hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

I / We do not have any Micro SIPs which together with the current application will result in aggregate investments exceeding Rs. 50,000/- in a financial year.

For NRIs only : I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / We have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account.

I / We confirm that the details provided by me / us are true and correct.

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant	POA Holder
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Toll free 1-800-2-666688**

Available between 8.00 am to 7.00 pm on business days only.

Please note our investor service email id  
**investormf@idfc.com**

**[www.idfcmf.com](http://www.idfcmf.com)**

## ECS Autosave &amp; Standing Instructions Form for Systematic Investment Plan (SIP) (Form 2)

Application No. \_\_\_\_\_

Distributor Code	ARN-	Sub-Distributor Code	ARN-	Internal Code for Sub-broker/ Employee		EUIN No.	
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I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

First Holder

Second Holder

Third Holder

**A ECS Autosave Debit Mandate for SIP**

ECS debit facility for SIP is currently available for Account holders of all banks participating in local clearing at Agra, Ahmendabad, Allahabad, Amristar, Anand, Asansol, Aurangabad, Bangalore, Bardwan, Baroda, Belgaum, Bhavnagar, Bhilwara, Bhopal, Bhubaneshwar, Bijapur, Bikaner, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Gangtok, Gorakhpur, Gulbarga, Guwahati, Gwalior, Haldia, Hasan, Hubli, Hyderabad, Imphal, Indore, Jabalpur, Japipur, Jalandhar, Jammu, Jamnagar, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kolhapur, Kolkata, Kota, Lucknow, Ludhiana, Madurai, Mandya, Mangalore, Mumbai, Mysore, Nagpur, Nashik, Nellore, Panjim, Patna, Pondicherry, Pune, Raichur, Raipur, Rajkot, Ranchi, Salem, Shillong, Shimoga, Shimla, Sholapur, Siliguri, Surat, Thirupur, Tirupati, Trichur, Trichy, Tirunelveli, Trivandrum, Tumkur, Udaipur, Udupi, Varanasi, Vijayawada (also covers Guntur, tenali & Mangalgiri), Visakhapatnam.

**Electronic Debit for the account holders of the following banks**

Axis Bank, Union Bank of India, Bank of Baroda, Punjab National Bank, Bank of India, IDBI Bank, IndusInd Bank, Kotak Mahindra Bank, State Bank of India, UCO Bank, Allahabad Bank, ING Vysya Bank, Federal Bank.

**Authorization to pay SIP installments through Electronic Clearing Service (ECS) / Electronic Debit**

I/We hereby, authorise IDFC Mutual Fund or their authorised service provider for IDFC Asset Management Company Limited to debit my/our bank account by ECS (Debit Clearing) / Electronic Debit for the collection of SIP installments.

**UNIT HOLDER INFORMATION**Existing Folio Number  / Name of the First Holder **SYSTEMATIC INVESTMENT PLAN DETAILS**

Name of the Scheme \_\_\_\_\_ Plan \_\_\_\_\_ Option \_\_\_\_\_

SIP	Monthly SIP Date (10, if no date is mentioned)	SIP Enrollment Period	SIP Installment Amount (Rs.)
	<input type="checkbox"/> <b>Standard</b> (any date of the month) <input type="text"/> <input type="text"/>	<input type="checkbox"/> <b>Standard</b> From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> 5,000 <input type="checkbox"/> 10,000 <input type="checkbox"/> 25,000
<input type="checkbox"/> <b>Default</b> (10th of every month)	<input type="checkbox"/> <b>Default</b> From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> 50,000 <input type="checkbox"/> 1,00,000	
		<input type="checkbox"/> any other amount <input type="text"/>	

**BANK DETAILS** (Centralised Bank Account (CBS) Number is mandatory for ECS and Direct Debit. Enclose a blank cancelled cheque or copy thereof)

Name of the Account Holder \_\_\_\_\_

Name of the Bank \_\_\_\_\_ Branch \_\_\_\_\_

Account Number  City \_\_\_\_\_Account Type ☐ Current ☐ Savings ☐ NRO ☐ NRE ☐ FCNR ☐ Others \_\_\_\_\_ (please specify)MICR Code  (Please enter the 9 digit number that appears after the cheque number)

Please specifically mention the MICR code of you bank branch in case you have a payable at par cheque book. In case of incorrect/ incomplete bank details it will be captured from attached cheque copy on a best effort basis.

I/We hereby declare that the particulars given above are correct and express my willingness to pay the installments to pay the installments referred above through participation in ECS / Electronic Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform IDFC Asset Management Company Ltd. about any changes in my bank account. I/We also agree to bear any charges pertaining to availing of this facility.

**SIGNATURE/S AS PER IDFC MUTUAL FUND (MANDATORY)**

Sole / 1st applicant/ Guardian Authorised Signatory	
2nd applicant/ Authorised Signatory	
3rd applicant/ Authorised Signatory	

**SIGNATURE/S AS PER BANK RECORDS (MANDATORY)**

Sole / 1st applicant/ Guardian Authorised Signatory	
2nd applicant/ Authorised Signatory	
3rd applicant/ Authorised Signatory	

**FOR OFFICE USE ONLY (Not to be filled in by Investor)**

Recorded on _____	Scheme Code _____
Recorded by _____	Credit Account Number _____
Bank use Mandate Ref. No. _____	Customer Ref. No. _____



**B Standing Instructions/ Auto Debit form for Systematic Investment Plan (SIP)****UNIT HOLDER INFORMATION**Existing Folio Number  / Name of the First Holder **Debit Mandate for HDFC Bank / Standard Chartered Bank / Kotak Mahindra Bank / ICICI Bank Account Holders Only. Application for Standing Instruction Maintenance for SIP**

To, The Manager,

☐ HDFC Bank Ltd. / ☐ Standard Chartered Bank / ☐ Kotak Mahindra Bank / ☐ ICICI BankBranch Date **Sub: Request for Maintenance of a Standing Instruction for SIP**I/We 

hereby authorize you to deduct on aMonthly basis (as a Standing Instruction) from my / our following Current/ Savings Account and remit the same to IDFC Mutual Fund as per the details given below.

<b>Nature of Instruction</b>	Standing Instruction		
<b>Purpose of Standing Instruction</b>	Payment of SIP Installment of IDFC Mutual Fund		
<b>Name of the Scheme</b>	<input type="text"/>	Plan <input type="text"/>	Option <input type="text"/>
<b>Debit Account no.</b>	<input type="text"/>		
<b>Account Holder's Name</b>	<input type="text"/>		
<b>SIP Amount (Rs.)</b>	<input type="text"/>		
<b>SIP Enrollment Period</b>	<b>Start Date</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<b>End Date</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Default option is perpetual i.e. Dec. 2099.
<b>Frequency &amp; Date</b>	Monthly (Please provide the date) <input type="text"/> <input type="text"/> Default date is 10th of every month.		

In case of incorrect/ incomplete bank details it will be captured from attached cheque copy on a best effort basis.

I/We  (name of unit holder) undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the Mutual Fund or the bank responsible. If the date of debit to my/our account happens to be a non-business day as per the Mutual Fund, execution of the SIP will happen on the day of holiday and allotment of units will happen as per the terms and conditions listed in the Offer Document / SID of the Mutual Fund. HDFC Bank / Standard Chartered Bank / Kotak Mahindra Bank / ICICI Bank shall not be liable for, not be in default by reason of, any failure or delay in completion due to riot, strike, mutiny, revolution, fire flood, fog, war, lightning, earthquake, change of government policies, unavailability of Bank's computer system, force majeure events, or any other cause of peril which is beyond the bank's reasonable control and which has the effect of preventing the performance of the contract by HDFC Bank/ Standard Chartered Bank/ Kotak Mahindra Bank/ ICICI Bank.

Yours faithfully,

Account Holder/s Signature

Sign for HDFC Bank/ Standard Chartered Bank/ Kotak Mahindra Bank/ ICICI Bank Auto Debit facility.

Signature also required in Form 1.

**For CPU Use Only**Maintained on: Account Holder's Name: Account No.:  Amount: SIP Start Date:  SIP End Date:  Next SIP Date: Maintained by: **C DEBIT MANDATE** (For Standard Chartered Bank account holders only.)**To Branch Manager - Standard Chartered Bank**I/We (Name of the account holder) authorise you to debit my/our Account no.  forRs. (in figures)  Rs. (in words) to pay for the purchase of Scheme .

I/We understand that the above instruction will be conducted on the effective date specified above (or the following business day in the event of a holiday). I/We hereby authorize SCB to make the payment from my/our account and a cheque in support of such debit will not be necessary. I/We hereby also undertake to keep sufficient funds in my / our account to enable you to carry out this instruction.

Date Signature of Applicant(s) /  
Authorised Signatory(ies)

## Systematic Transfer Plan/Systematic Withdrawal Plan (FORM 3)

Application No.

Distributor Code	ARN-	Sub-Distributor Code	ARN-	Internal Code for Sub-broker/ Employee		EUIN No.	
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I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

First Holder

Second Holder

Third Holder

## 4.1. Existing Unit Holder Information

Name of the First Holder \_\_\_\_\_ Folio No. \_\_\_\_\_ / \_\_\_\_\_

PAN/PERN (mandatory) \_\_\_\_\_ Enclosed ☐ PAN/PERN Proof ☐ KYC Complicane

## 4.2. Systematic Transfer Plan (STP) (Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

Please arrange for STP with the following options - Fixed Amount

Rs. (in figures) \_\_\_\_\_ Rs. (in words) \_\_\_\_\_

STP Frequency: ☐ Daily ☐ Weekly (Debit date will be 7<sup>th</sup>/14<sup>th</sup>/21<sup>st</sup>/28<sup>th</sup> of the month)  
☐ Fortnightly (Debit date will be 1<sup>st</sup>/16<sup>th</sup> of the month) ☐ Monthly - Please Provide the Date

STP Period: Start:  End: 

From Scheme \_\_\_\_\_ Plan \_\_\_\_\_

Option ☐ Growth / ☐ Dividend-Payout / ☐ Dividend - Reinvest

Dividend Frequency (In case of Dividend option) \_\_\_\_\_

To Scheme \_\_\_\_\_ Plan \_\_\_\_\_

Option ☐ Growth / ☐ Dividend-Payout / ☐ Dividend - Reinvest

Dividend Frequency (In case of Dividend option) \_\_\_\_\_

☐ Dividend Sweep Option From (Scheme & Plan Name) \_\_\_\_\_ To (Scheme & Plan Name) \_\_\_\_\_

## 4.3. Systematic Withdrawal Plan (SWP) (Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

Please arrange for SWP with the following option: ☐ Fixed Amount / ☐ Capital Appreciation (Please tick one option only. In case amount is filled & Capital Appreciation ticked, then Fixed Amount will be the default option.)

Rs. (in figures) \_\_\_\_\_ Rs. (in words) \_\_\_\_\_

SWP Frequency: ☐ Monthly ☐ Quarterly SWP Date: ☐ 1<sup>st</sup> ☐ 10<sup>th</sup> ☐ 20<sup>th</sup>SWP Period: Start:  End: 

From Scheme \_\_\_\_\_

Plan \_\_\_\_\_ Option ☐ Growth / ☐ Dividend-Payout / ☐ Dividend - Reinvest

Dividend Frequency (In case of Dividend option) \_\_\_\_\_

4.4. Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / We hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulation governing the Scheme(s). I / We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions for the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) and I / We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / We hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / We have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I / We confirm that details provide by me / us are true and correct.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	POA Holder

**Bank Accounts Registration Form (Multiple Banks / Bank Change / Default Bank / Deletion)**

Please read the terms and conditions mentioned overleaf and attach necessary documents for registration of bank accounts. Forms should be filled legibly in English and in capitals. **Strike off the section/s not used by you to avoid any unauthorized use. Use separate forms for different folios.**

Folio No. \_\_\_\_\_ **OR**

(For Existing Unit Holders)

**Application No. - MA**  
(for New Investors)

**Name of First Applicant** (Should match with PAN/PERN Card)

**PAN/PERN**

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**A - ADDITION OF BANK ACCOUNTS**

If you are changing an existing bank account with a new one for redemption/dividend proceeds in future, please mention the new bank account in Part A as well as in Part B. If the new bank account is not mentioned in Part B, redemption/dividend proceeds will be sent to existing default bank account only. For each bank account mentioned in Part A, Investors should submit originals of any one of the documents mentioned below. If copies are submitted, the same should be attested by the Bank or originals should be produced for verification.

Please register my/our following additional bank accounts for all investments in my/our folio. I/we understand that I/We can choose to receive payment proceeds in any of these accounts, by making a specific request in my/our redemption request. I/We understand that the bank accounts listed below shall be taken up for registration in my/our folio and the same shall be registered only if there is a scope to register additional bank accounts in the folio subject to a maximum of five in the case of individuals and ten in the case of nonindividuals.

**Bank Account Number**

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**Account Type:** ☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR ☐ Others \_\_\_\_\_

**Bank Name** \_\_\_\_\_

**MICR Code\***

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**IFSC Code#**

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**Branch Address** \_\_\_\_\_

\_\_\_\_\_ **City** \_\_\_\_\_ **Pincode**

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**Document/s attached: (tick one)** ☐ Cancelled Cheque with name/account pre-printed ☐ Bank statement ☐ Certified Copy of Pass book

**Bank Account Number**

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**Account Type:** ☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR ☐ Others \_\_\_\_\_

**Bank Name** \_\_\_\_\_

**MICR Code\***

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**IFSC Code#**

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**Branch Address** \_\_\_\_\_

\_\_\_\_\_ **City** \_\_\_\_\_ **Pincode**

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**Document/s attached: (tick one)** ☐ Cancelled Cheque with name/account pre-printed ☐ Bank statement ☐ Certified Copy of Pass book

**Bank Account Number**

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**Account Type:** ☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR ☐ Others \_\_\_\_\_

**Bank Name** \_\_\_\_\_

**MICR Code\***

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**IFSC Code#**

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**Branch Address** \_\_\_\_\_

\_\_\_\_\_ **City** \_\_\_\_\_ **Pincode**

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**Document/s attached: (tick one)** ☐ Cancelled Cheque with name/account pre-printed ☐ Bank statement ☐ Certified Copy of Pass book

**Bank Account Number**

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**Account Type:** ☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR ☐ Others \_\_\_\_\_

**Bank Name** \_\_\_\_\_

**MICR Code\***

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**IFSC Code#**

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**Branch Address** \_\_\_\_\_

\_\_\_\_\_ **City** \_\_\_\_\_ **Pincode**

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**Document/s attached: (tick one)** ☐ Cancelled Cheque with name/account pre-printed ☐ Bank statement ☐ Certified Copy of Pass book

# 11 digit printed on your cheque as IFSC code. \* 9 digit code on your cheque next to the cheque number.

**B - DEFAULT BANK ACCOUNT**

If you are changing an existing default bank account with new one for redemption/dividend proceeds in future, please mention the new bank account in Part A as well as in Part B. From among the bank accounts mentioned above or those already registered with you, please register the following bank account as a Default Bank Account for payment of future redemption and/or dividend proceeds, if any, in the above mentioned folio:

**Bank Account No.**

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**Bank Name** \_\_\_\_\_

**Declaration and Signatures (for Part A and B) (Mandatory)**

I/We have read and understood the terms and conditions of bank accounts registration and agree to abide by the same. I/We understand that my/our request will be executed only if it is filled properly with all details mentioned properly and necessary documents are attached, as applicable, failing which the request will be rejected. I/We will not hold IDFC Mutual Fund, the AMC and the Registrar liable for any loss due to delayed execution or rejection of the request.

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**Sole / First Applicant / Unit holder**

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**Second Applicant / Unit holder**

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**Third Applicant / Unit holder**



## C - BANK ACCOUNT DELETION REQUEST

Bank Account Number

Bank Name

Bank Account Number

Bank Name

Bank Account Number

Bank Name

Bank Account Number

Bank Name

Deletion of an existing default bank account is not permitted unless the investor mentions another registered bank account as a default account in Section B of this Form.

### Declaration and Signatures (for Part C) (Mandatory)

I/We have read and understood the terms and conditions of bank accounts registration and agree to abide by the same. I/We understand that my/our request will be executed only if it is filled properly with all details mentioned properly and necessary documents are attached, as applicable, failing which the request will be rejected. I/We will not hold IDFC Mutual Fund, the AMC and the Registrar liable for any loss due to delayed execution or rejection of the request.

Sole / First Applicant / Unit holder

Second Applicant / Unit holder

Third Applicant / Unit holder

(To be signed by all applicants/unitholders if mode of holding is Joint'.)

## INSTRUCTIONS AND TERMS AND CONDITIONS

- IDFC Mutual Fund offers its unitholders, a facility to register more than one bank account in their folio/s. Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. Any more bank accounts, even if mentioned or provided, will not be registered unless accompanied by deletion request to delete any existing bank accounts.
- Unitholder(s) are strongly advised to register their various bank accounts and continuously update the bank account details with the mutual fund, using this facility well in advance and specify any one of registered bank account for payment of redemption proceeds with each redemption request. If any of the registered bank accounts are closed/ altered, please intimate such change with an instruction to delete/alter it from our records using this form.
- Bank registration/deletion request from unitholder/s will be accepted and processed only if all the details and necessary documents are attached. The request is liable to be rejected if it is not filled completely and in case of any ambiguous/incorrect/incomplete information.
- The first/sole unit holder in the folio should be amongst any one of the bank account holders. Unit holder(s) cannot provide the bank account(s) of any other person or where the first/sole unitholder is not an account holder in the bank account provided.
- Unitholder(s) need to attach any one of the following mandatory documents in original, in respect of each bank account for registering the bank accounts, failing which the particular bank account will not be registered. This will help in verification of the account details and register them accurately.

Cancelled cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque **OR** a Self attested bank statement **OR** self-attested copy of the Bank passbook with current entries (not older than 3 months) **OR** Bank Letter duly signed by branch manager/authorized personnel

**AND** Cancelled cheque of the existing (old) bank mandate with first unit holder name and bank account number printed on the face of the cheque **OR** original bank account statement/ Pass book **OR** original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager **OR** in case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account

  - If photocopy of any documents is submitted, the copy should be certified by the bank or investors must produce original for verification.
  - All documents submitted should clearly evidence the bank name, account number and name of all account holders.
- While registering multiple bank accounts, the unitholder(s) has to specify any one bank account as the 'Default Bank Account'. If the 'Default Bank Account' is not specified, the fund reserves the right to designate any of the bank accounts as 'Default Bank Account'. Default Bank Account will be used for all dividend payouts and redemption payouts under circumstances mentioned below.
  - No other registered bank account is specified in the specific redemption request for receiving redemption proceeds.
  - A new non-registered bank account is specified in the specific redemption request for receiving redemption proceeds.
  - Maturity proceeds of investments in Fixed Maturity Plans (i.e. FMPs).
- The investors can change the default bank account by submitting this form. In case multiple bank accounts are opted for registration as default bank account, the mutual fund retains the right to register any one of them as the default bank account at its discretion.
- Bank Account Details with Redemption Request: Please note the following important points related to payment of redemption proceeds:
  - Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
  - Investor may choose to mention any of the existing registered bank account with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
  - If unitholder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.

AMC will follow the concept of cooling period as enumerated in AMFI circular number 135/BP/17/10-11 dated October 22, 2010, whenever any change of bank mandate request is received/ processed few days prior to submission of a redemption request or on the same day as a standalone change request.

The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 working days from the date of redemption. This is in accordance with sub clause (c) of Regulation 53 of the Securities and Exchange Board of India (Mutual Fund) regulations, 1996 and SEBI circular no. SEBI/MFD/CIR/2/266/2000 dated 19th May 2000.

In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (old) bank account.
- The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
- This facility of multiple bank registration request or any subsequent addition/ change/ deletion in the registered bank accounts would be effected within 10 business days from the receipt of a duly completed application form and a confirmation letter will be sent within 15 business days. Unitholder(s) should preserve this letter for their reference, as the account statement will reflect default bank mandate only.
- If in an NRI folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/ NRO/ NRE.
- The requests for addition/change/deletion/modification in the registered bank account(s) should be submitted using the designated application form only. Requests received on a plain paper are liable to be rejected.
- IDFC Mutual Fund, AMC, its registrar and other service providers shall not be held liable for any loss arising to the unit holder(s) due to the credit of the redemption proceeds into any of the bank accounts registered in the folio.

## Third Party Payment Declaration Form

**Declaration Form No.**

**Third Party Payment Declaration Form** should be completed in English and in BLOCK LETTERS only.  
(Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

**FOR OFFICE USE ONLY**

Date of Receipt	Folio No.	Branch Trans. No.

**1. BENEFICIAL INVESTOR INFORMATION (Refer Instruction No. 2)**
**Folio No.** (For existing investor) \_\_\_\_\_ **Application No.** \_\_\_\_\_

**NAME OF FIRST/SOLE APPLICANT** (Beneficial Investor)

Mr. / Ms. / M/s. \_\_\_\_\_

**2. THIRD PARTY INFORMATION (Refer Instruction No. 3)**
**NAME OF THIRD PARTY** (Person Making the Payment)

Mr. / Ms. / M/s. \_\_\_\_\_

 Nationality \_\_\_\_\_ PAN/PERN# \_\_\_\_\_ **KYC\*\*** (Please ☒ ) ☐ Attached (Mandatory for any amount)

#Mandatory for any amount. Please attach PAN/PERN Proof. Refer instruction No. 6. \*\* Refer instruction No. 8.

**NAME OF CONTACT PERSON & DESIGNATION** (in case of non-Individual Third Party)

Mr. / Ms. \_\_\_\_\_

Designation \_\_\_\_\_

**MAILING ADDRESS** (P.O. Box Address may not be sufficient)

City \_\_\_\_\_ State \_\_\_\_\_ Pin Code \_\_\_\_\_

**CONTACT DETAILS** STD Code \_\_\_\_\_

Tel. : Off. \_\_\_\_\_ Tel. : Res. \_\_\_\_\_ Mobile \_\_\_\_\_

Fax \_\_\_\_\_ Email \_\_\_\_\_

**RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR** (Refer Instruction No. 3) [Please ☒ (") as applicable]

Status of the Beneficial Investor	Minor	FII	Employee (s)
		<input type="checkbox"/> Client	
Relationship of Third Party with the Beneficial Investor	<input type="checkbox"/> Parent <input type="checkbox"/> Grand Parent <input type="checkbox"/> Related Person _____ (Please specify)	Custodian SEBI Registration No. of Custodian Registration Valid Till <div> <div>D</div> <div>D</div> <div>M</div> <div>M</div> <div>Y</div> <div>Y</div> <div>Y</div> <div>Y</div> </div>	Employer
Declaration by Third Party	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of FII/ Client and the source of this payment is from funds provided to us by FII/Client.	I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans through Payroll Deductions.

**3. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. 4)**

Mode of Payment [Please <input checked="" type="checkbox"/> (/)]	Mandatory Enclosure(s)*
Cheque <input type="checkbox"/>	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
Pay Order <input type="checkbox"/>	Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument.
Demand Draft <input type="checkbox"/>	
Banker's Cheque <input type="checkbox"/>	
RTGS <input type="checkbox"/>	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.
NEFT <input type="checkbox"/>	
Fund Transfer <input type="checkbox"/>	

\* IDFC Mutual Fund/IDFC Asset Management Company Limited ("IDFC AMC") reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount#	in figures	in words
Cheque/DD/PO/UTR No.	Cheque/DD/PO/RTGS Date	
Pay- in Bank A/c No.	<div> <div>D</div> <div>D</div> <div>M</div> <div>M</div> <div>Y</div> <div>Y</div> <div>Y</div> <div>Y</div> </div>	
Name of the Bank	_____	
Branch	_____ Bank City _____	
Account Type [Please <input checked="" type="checkbox"/> ]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)	

# including Demand Draft charges, if any.

#### 4. DECLARATIONS & SIGNATURE/S (Refer Instruction 5)

##### THIRD PARTY DECLARATION

I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which IDFC Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as IDFC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, IDFC Mutual Fund/IDFC AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject / not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/or damage of whatsoever nature that IDFC Mutual Fund/IDFC AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

##### Applicable to NRIs only :

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External/ Ordinary Account/FCNR Account.

Please (✓) ☐ Yes ☐ No

If yes, (✓) ☐ Repatriation basis ☐ Non-repatriation basis

Signature of the Third Party

##### BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that IDFC Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. IDFC Mutual Fund/IDFC AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of IDFC Mutual Fund/IDFC AMC.

##### Applicable to Guardian receiving funds on behalf of Minor only:

I/We confirm that I/We are the legal guardian of the Minor, registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

SIGNATURE/S

First / Sole  
Applicant /  
Guardian

Second  
Applicant

Third  
Applicant

##### THIRD PARTY PAYMENT RULES

- 1 In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions
- 2a. The following words and expressions shall have the meaning specified herein:
  - (a) **"Beneficial Investor"** is the first named applicant/ investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
  - (b) **"Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
  - (c) **"Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.
- Illustrations**

**Illustration 1:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

**Illustration 2:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

**Illustration 3:** An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This will not be considered as Third Party payment.
- 2b. IDFC Mutual Fund/ IDFC Asset Management Company Limited ('IDFC AMC') will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:
  - (i) Payment by Parents/Grand-Parents/Related Persons\* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- each regular Purchase or per SIP installment.
  - (ii) Payment by Employer on behalf of employee(s) under Systematic Investment Plan (SIP) Payroll deductions.
  - (iii) Custodian on behalf of an FII or a Client.\* 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- 2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
  - (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
  - (ii) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of IDFC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of IDFC AMC or visit our website [www.idfcmf.com](http://www.idfcmf.com) for any further information or updates on the same.



# INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM

## 1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant declarations wherever applicable. Please do not overwrite. For any correction / changes (if any) made in the Declaration Form, the corrections made shall be authenticated by canceling and re-writing the correct details and counter-signed by the Third Party and the Beneficial Investor(s).

Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance / Investor Service Centres (ISCs) of IDFC Mutual Fund.

In case the Declaration Form does not comply with the above requirements, IDFC Mutual Fund /IDFC AMC retains the sole and absolute discretion to reject / not process such Declaration Form and refund the subscription money and shall not be liable for any such rejection.

## 2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the IDFC Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

## 3. THIRD PARTY INFORMATION

"Third Party" includes the Parent, Grand Parent, Related Person, Custodian, or Employer, making payment towards subscription of Units in the name of the Beneficial Investor(s).

Full Name and relationship of Third Party with the Beneficial Investor must be provided.

The Relationship declared by the Third Party will suggest that the payment made on behalf of Beneficial Investor(s) is:

- On behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (which includes each regular purchase or per SIP installment) made by Parents/Grand Parents/ Related Persons or
- On behalf of employee under Systematic Investment Plans through Payroll deductions made by Employer; or
- On behalf of an FII or a Client made by the Custodian.

Mailing address and contact details of Third Party must be written in full.

## 4. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor (s).

The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

### (i) Source of funds - if paid by cheque

In case the account number and account holder name of the third party is not pre-printed on the cheque, then the third party should provide any one of the following documents:

- a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- a letter (in original) from the bank on its letterhead certifying that the third party maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). The said letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

# the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of IDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the IDFC AMC/ IDFC Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification.

### (ii) Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.

A Certificate (in original) from the issuing banker with the purchase application, stating the Account holder's name and the Account Number which has been debited for issue of the instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

### (iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

Acknowledged copy of the instruction to the bank stating the account number debited.

### (iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

IDFC AMC/IDFC Mutual Fund will not accept any purchase applications from investor if accompanied by a pre-funded instrument such as Pay Order, Demand Draft, Banker's cheque etc. issued by a bank against cash funded by third party for investments of Rs. 50,000/- or more. The third party should provide a Certificate (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

## 5. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

## 6. PERMANENT ACCOUNT NUMBER

It is mandatory for the Third Party to mention the permanent account number (PAN) irrespective of the amount of Purchase\*. In order to verify that the PAN of Third Party has been duly and correctly quoted therein, the Third Party shall attach along with the Declaration Form, a photocopy of the PAN card duly self-certified along with the original PAN card. The original PAN Card will be returned immediately across the counter after verification.

\*includes fresh/additional purchase, Systematic Investment Plan. Declaration Forms not complying with the above requirement will not be accepted/ processed.

## 7. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, IDFC AMC/ IDFC Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the third party, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

IDFC Mutual Fund, IDFC AMC, IDFC AMC Trustee Company Limited ("IDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/ rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the Act, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website [www.idfcmf.com](http://www.idfcmf.com).

## 8. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

It is mandatory for the Third Party to quote the KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or Printout of KYC Compliance Status downloaded from any KRA website using the PAN Number. Declaration Form without a valid KYC Compliance of Third Party will be rejected.

In the event of non-compliance of KYC requirements, IDFC Trustee/IDFC AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

## Scheme Option Chart

Scheme Name	Plan	Option												Scheme Name	Plan	Option		
		Growth	Dividend Frequency													Growth	Dividend Frequency	
			Daily	Weekly	Fortnightly	Monthly	Bi-Monthly	Quarterly	Half Yearly	Annual	Periodic	Normal / Regular	Dividend Sweep				Dividend Sweep	Dividend
IDFC-GSF-PF	★□	✓■						✓●		✓			✓	IDFC-CEF-	★□	✓■	✓	✓
IDFC-PEF	★□	✓■	✓■	✓■		✓●		✓		✓	✓		✓	IDFC-PEF	★□	✓■	✓	✓
IDFC-MMF-IP	★□	✓■	✓■	✓■			✓●		✓	✓			✓	IDFC-IEF	★□	✓■	✓	✓
IDFC-ASBF	★□	✓■	✓■	✓■	✓			✓●	✓	✓			✓	IDFC-AF	★□	✓■	✓	✓
IDFC-DBF	★□	✓■						✓●	✓	✓			✓	IDFC-EF	★□	✓■	✓	✓
IDFC-GSF - IP	★□	✓■										✓●	✓	IDFC-APF	★□	✓■	✓	✓
IDFC-GSF - ST	★□	✓■		✓■		✓●		✓					✓	IDFC-SEF	★□	✓■	✓	✓
IDFC-SSIF-IP	★□	✓■						✓●	✓	✓			✓	IDFC-SS-50-50	★□	✓■	✓	✓
IDFC-SSIF-MT	★□	✓■	✓■		✓	✓●	✓	✓					✓	IDFC Indian-GDP	★□	✓■	✓	✓
IDFC-SSIF-ST	★□	✓■			✓	✓●							✓	IDFC-TAF-ELSS	★□	✓■	✓	✓
IDFC-Cash Fund	★□	✓■	✓■	✓■		✓					✓		✓	IDFC AAF-AP	★□	✓■	✓	✓
IDFC-MMF-TP	★□	✓■	✓■	✓■		✓							✓	IDFC AAF-CP	★□	✓■	✓	✓
IDFC-USTF	★□	✓■	✓■	✓■		✓		✓			✓		✓	IDFC AAF-MP	★□	✓■	✓	✓
IDFC MIP	★□	✓■						✓				✓●	✓	IDFC Nifty Fund	★□	✓■	✓	✓
IDFC BDF	★□	✓■			✓■	✓■		▲		▲				IDFC Infra Fund	★□	✓■	✓	✓

Dividend reinvest shall be default Sub option for all Schemes.

Frequency Applicable	✓
Scheme Default	■
Compulsory Re-investment	■
Compulsory Payout	▲
Dividend Default	●
Regular Plan	★
Direct Plan	□

## Instructions for completing the Nomination Section

- The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. If the units are held jointly, all joint holders will sign the nomination form irrespective whether mode of holding is Either or Survivor.
- Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Similarly, nomination cannot be registered in folio's held in the name of the minor/s.
- A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
- A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heirs.
- The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.
- Nomination can be made for a maximum of 3 nominees. In case of multiple nomination (nomination in favour of more than one person), the Unitholder(s) must clearly and unambiguously specify the exact share of each of the nominees as a percentage of the Units held by the Unitholder(s), making a total of 100%. In absence of such clear and unambiguous indication by the Unitholder regarding the exact share of each of the nominees, it will be assumed that the Unitholder(s) has opted for the Default Option, which is the Units to be allocated equally among all the nominees and settled accordingly.
- If the mode of holding is single and the existing nomination (s) is cancelled without any further nomination, it shall be construed as a deemed consent of that investor for not having any nominee in the existing folio.
- Nomination by a unitholder shall be applicable for investments in all schemes in the folio or account.
- Every new nomination for a folio/ account will overwrite the existing nomination. Nomination will be subject to the provisions of the respective Scheme Information Document.
- Nomination shall be mandatory for new folios/ accounts opened by an individual especially with sole holding and no new folio/ accounts for individuals (with sole holding) would be opened without nomination. However, investors who do not wish to nominate must sign the confirmation communicating their non-intention to nominate. Else, application is liable to be rejected.
- In case of investors opting to hold the units in demat form, the nomination details provided by the investor to the depository participant, will be applicable.
- In order to receive the amount standing to the credit of the account, in the event of the death of the unitholder, the nominee (s) shall be obliged to furnish such documents as may be required by IDFC AMC Ltd., to its satisfaction.
- Nomination will get rescinded in the event the death of the nominee preceeds the death of the unit holder(s).

# Form for Nomination/ Cancellation of Nomination/ Re-nomination after cancellation of existing nomination

(To be filled in by Individual(s) applying singly or jointly) (Please read the instructions overleaf)

Application No. \_\_\_\_\_

To,  
**Computer Age Management Services Pvt. Ltd.,**  
148, Old Mahabalipuram Road  
Okkiyam Thuraipakkam  
Chennai - 600 097

Date: 

D	D	M	M	Y	Y	Y	Y
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Dear Sir,

- ☐ I/We, the undersigned, confirm that I/we do not wish to opt for the nomination facility for the investments made in the folio/ Application no. \_\_\_\_\_
- ☐ I/We, the undersigned, nominate the person(s) more particularly described hereunder to whom the units standing to my/our credit in the folio/ Application no. \_\_\_\_\_ can be transferred by IDFC AMC Ltd in the event of my / our death.
- ☐ I/We, the undersigned, wish to cancel the nomination made by me / us in favour of \_\_\_\_\_ in respect of the units standing to my/our credit in the folio/ Application no. \_\_\_\_\_.
- ☐ I/We, the undersigned, wish to cancel the nomination made by me / us in favour of \_\_\_\_\_ in respect of the units standing to my/our credit in the folio/ Application no. \_\_\_\_\_ and nominate the person(s) more particularly described hereunder to whom the said units can be transferred by IDFC AMC Ltd in the event of my / our death.

(Please tick the appropriate box above)

Particulars	Nomination Details																										
	Nominee 1	Nominee 2	Nominee 3																								
Name and address of the nominee	   	   	   																								
Relationship with investor	  	  	  																								
Date of birth (mandatory in case of minor)	<table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y	<table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y	<table border="1"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y																				
D	D	M	M	Y	Y	Y	Y																				
D	D	M	M	Y	Y	Y	Y																				
Name and address of the Guardian (in case the nominee is minor)*	   	   	   																								
Specimen Signature of Nominee/ Guardian (optional)	   	   	   																								
Percentage of Allocation/Share	  	  	  																								

# As the nominee is a minor as on date, I/we appoint the person named above as the guardian to receive the units on behalf of the nominee, in the event of my/our death during the minority of the nominee.  
I/We have read the rules and instructions overleaf on nomination specified herein and I/We hereby confirm to comply and adhere to such rules or any amendments that may be made from time to time.  
I/We understand that all payments and settlements made to Nominee(s) and Signature(s) acknowledging receipt there of shall be valid discharge of duty and responsibility by IDFC AMC/Trustees/Mutual Fund.

Unitholder (s) (To be signed by all joint holders, even if the mode of holding is not 'Joint')		
Name: _____	Name: _____	Name: _____
First Unitholder Signature	Second Unitholder Signature	Third Unitholder Signature

Witnesses (could be the same for all unit holders)		
Name: _____	Name: _____	Name: _____
First Witness Signature	Second Witness Signature	Third Witness Signature



## CAMS TRANSACTION POINTS

• Agartala : Advisor Chowmuhan(Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra : No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad : 402-406, 4th Floor, Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer:AMC No.423/30, Near Church Brahampuri, Opp. T.B. Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola:Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh:City Enclave, Opp.Kumar Nursing Home, Ramghat Road, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor's Tower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688011. • Alwar : 256A,Scheme No.1, Arya Nagar, Alwar, Rajasthan - 301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Anantapur, Andhra Pradesh - 515001. • Andheri : CTS No.411, Citipoint, Gundavali, Teli Gali, Above C.T.Chatwani Hall, Andheri, Maharashtra - 400069. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC,Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor, P.C.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad:Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad, Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, 1st Floor, 45, Dikensen Road, Next to Manipal Centre, Bangalore, Karnataka - 560 042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum, Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur: First Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur:Krishna, I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH, GT Road, Near Zila Parishad, BHATINDA, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghawadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai:209, Khichariya Complex, Opp.IDBI Bank, Nehru Nagar Square, Bhilai, Chhattisgarh - 490020. • Bhilwara:Indraparstha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden, Bhilwara, Rajasthan - 311001. • Bhopal:Plot no.10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhuj:Data Solution, Office No.17, Ist Floor, Municipal Building, Opp.Hotel Prince, Station Road, Bhuj-Kutch, Gujarat - 370001. • Bikaner:F4,5 Bothra Complex, Modern Market, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chattisgarh - 495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan:399, G.T.Road, Basement of Talk of the Town, Burdwan, West Bengal - 713101. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chennai(OMR):Ground Floor, 148 Old Mahabalipuram Road, Okkiyam, Thuraipakkam, Chennai, Tamil Nadu - 600097. • Chennai:Ground Floor, No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Ittoop's Imperial Trade Center, Door No. 64/5871-D, 3rd Floor, M. G. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenegere:13, Ist Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka - 577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttaranchal - 248001. • Deoghar:SSM Jalan Road, Ground floor, Opp.Hotel Ashoke, Caster Town, Deoghar, Jharkhand - 814112. • Dhanbad:Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur:City Plaza Building, 3rd floor, City Centre, Durgapur, West Bengal - 713216. • Erode:197, Seshaiyer Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faridhabad:B-49, Ist Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad, Haryana - 121001. • Ghaziabad:113/6, I Floor, Navyug Market, Gazhiabad, Uttar Pradesh - 201001. • Goa:No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G.Road, Panaji, Goa - 403001. • Gorakhpur:Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur:Door No.5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon:SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati:A.K.Azad Road, Rehabari, Guwahati, Assam - 781008. • Gwalior:G-6 Global Apartment, Kailash Vihar Colony, Opp.Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002. • Hazaribag:Municipal Market, Annanda Chowk, Hazaribagh, Jharkhand - 825301. • Hisar:12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli:No.204-205, 1st Floor, 'B' Block, Kundagol Complex, Opp.Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad:208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore:101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452001. • Jabalpur:8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh - 482001. • Jaipur:R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar:367/8, Central Town, Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon:Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jalna:Shop No.6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203. • Jammu:JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu, J&K - 180004. • Jamnagar:217/218, Manek Centre, P.N.Marg, Jamnagar, Gujarat - 361008. • Jamshedpur:Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshedpur, Jharkhand - 831001. • Jhansi:Opp.SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur:1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh:202-A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa:Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada:No.33-1, 44 Sri Sathya Complex,

Main Road, Kakinada, Andhra Pradesh - 533001. • Kalyani:A - 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kannur:Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670004. • Kanpur:I Floor, 106 to 108, CITY CENTRE Phase II, 63/ 2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar:H.No.7-1-257, Upstairs SBH Mangammathota, Karimnagar, Andhra Pradesh - 505001. • Karur:126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur:H.NO.291/1, WARD NO.15, MALANCH MAIN ROAD, OPPOSITE UCO BANK, Kharagpur, West Bengal - 721301. • Kolhapur:2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata:Saket Building, 44 Park Street, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam:Kochupilamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota:B-33 Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota, Rajasthan - 324007. • Kottayam:KMC IX/1331 A, Opp.Malayala Manorama, Railway Station Road, Thekkummoottil, Kottayam, Kerala - 686001. • Kumbakonam:Jailani Complex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool:H.No.43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool, Andhra Pradesh - 518004. • Lucknow:Off #4,1st Floor, Centre Court Building, 3/c, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana:U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Pulli Pakhowal Road, Ludhiana, Punjab - 141002. • Madurai:1st Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore:No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Margao:Virginkar Chambers I Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao, Goa - 403601. • Meerut:108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehsana:1st Floor, Subhadra Complex, Urban Bank Road, Mehsana, Gujarat - 384002. • Moradabad:B-612 'Sudhakar', Lajpat Nagar, Moradabad, Uttar Pradesh - 244001. • Mumbai:Rajabhadur Compound, Ground Floor, Opp.Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzzafarpur:Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore:No.1, 1st Floor, CH.26 7th Main, 5th Cross(Above Trishakthi Medicals), Saraswati Puram, Mysore, Karnataka - 570009. • Nagpur:145 Lendra, New Ramdaspath, Nagpur, Maharashtra - 440010. • Nasik:Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari:Dinesh Vasani & Associates. 103-Harekrishna Complex, above IDBI Bank, Nr.Vasant Talkies, Chinnabai Road, Navasari, Gujarat - 396445. • Nellore:97/56, I Floor Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi:7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower Jhandewalan Extension, New Delhi - 110055. • Noida:C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad:10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat:83, Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala:35, New Lal Bagh Colony, Patiala, Punjab - 147001. • Patna:G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmiti Eminence, Off No.6, I Floor, Opp.Abhishek Hotel Mehendale Garage Road, Erandawane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh - 492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office 207-210, Everest Building, Harihar Chowk, Opp.Shastrai Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B.Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela, Orissa - 769001. • Saharanpur:I Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:No.2, I Floor Vivekananda Street, New Fairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shimla:I Floor, Opp.Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shimoga:Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka - 577 201. • Siliguri:No 7, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413001. • Sriganganagar:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane, Maharashtra - 400602. • Thiruppur:1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Bank, Cross Junction, Thiruvalla, Kerala - 689101. • Tirunelveli:1 Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kokkalai, Trichur, Kerala - 680001. • Trichy:No.8, I Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur:32 Ahinsapuri, Fatehpura Circle, Udaipur, Rajasthan - 313004. • Vadodara:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodara, Gujarat - 390007. • Valsad:3rd floor, Gita Nivas, opp.Head Post Office, Halar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, Tamil Nadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam:47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam, Andhra Pradesh - 530016. • Warangal:A.B.K Mall, Near Old Bus Depot road, F-7, Ist Floor, Ramnagar Hanamkonda, Warangal, Andhra Pradesh - 506001. • Yamuna Nagar:124-B/R, Model Town, Yamunanagar, Haryana - 135001.

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<b>Bhubaneswar</b>	: Shop No. 208, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 002. Tel.: 0674-6444252/54/51.
<b>Chandigarh</b>	: SCO 2475-76, 1st Floor, Sector 22 C, Chandigarh - 160 022. Tel.: +91-172-5071918/19/21/22, Fax: +91-172-5071918.
<b>Chennai</b>	: KRM Tower, 8th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644201/202.
<b>Cochin</b>	: 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Raviapuram, Cochin - 682 016. Tel: +91-484-3012639/4029291, Fax: +91-484-2358639.
<b>Coimbatore</b>	: Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678.
<b>Dehradun</b>	: 76/45, Saket, Lane No. 2, Rajpur Road, Dehradun 248 001. Tel.: +91-0135-2740129
<b>Goa</b>	: Advani Bussiness Centre, Neelkamal Arcade, A. B. Road, Panjim, Goa - 403 001. Tel.: +91-832-6650403, Fax: +91-832-6650310. Mobile: +91-9823289903.
<b>Guwahati</b>	: 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Tel.: 0361-2132178/88.
<b>Hyderabad</b>	: 4th Floor, Central Plaza, #6-3-902/A, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082. Tel.: +91- 40-42014646/47, Fax: +91-40-40037521.
<b>Indore</b>	: 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
<b>Jaipur</b>	: G-7, G-8, Anukampa Towers, Church Road, Jaipur - 302 001. Tel.: +91-141-5105797, 5105798.
<b>Jalandhar</b>	: 1st Floor, Satnam Complex, BMC Chowk, G.T.Road, Jalandhar-144001. Punjab-India. Tel. : 01815018264 / 01815061378/88.
<b>Jamshedpur</b>	: Room No - 111, 1st Floor, Yash Kamal Complex, Main Road, Bistupur, Jamshepdur – 831 001. Tel.: 0657-2230112/111/222.
<b>Kanpur</b>	: Office No. 214-215, IIInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-512-2331071, 2331119.
<b>Kolkata</b>	: Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/1/2/3/4/5.
<b>Lucknow</b>	: 1st Floor, Aryan Business Park, Exchange cottage, 90MG Marg, Park Road, Lucknow-226 001. Tel.: +915224928100/106.
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<b>Mumbai</b>	: 2nd Floor, Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Opp. Aakash Wani, Churchgate, Mumbai - 400 020. Tel.: +91-22-22021413/22020748.
<b>Mumbai (Thane)</b>	: Shop No. 25, Rajdeep Society, Gokhale Road, Opp. Income Tax Office, Thane (West) - 400 602. Tel.: +91-22-66736421.
<b>Nagpur</b>	: P. N. 6, First Floor, Vasant Vihar, West High Court Road, Shankar Nagar, Nagpur-440010. Tel.: +91-712-6451428/ 2525657.
<b>Nashik</b>	: Shop No - 6, Rajvee Enclave, New Pandit Colony, Off. Sharanpur Road, Nashik - 422002. Tel. No. : 0253-2314611 / 9823456183.
<b>New Delhi</b>	: 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05.
<b>Patna</b>	: 406, Ashiana Hariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353.
<b>Pune</b>	: 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4.
<b>Raipur</b>	: Shop No.227-228, 2nd Floor, Lalganga Shopping Mall, Near Coffee House, G. E. Road, Raipur - 492 001. Tel: +91-0771-4218890.
<b>Rajkot</b>	: "Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012.
<b>Ranchi</b>	: 306, Shrilok Complex, 4 H.B. Road, Ranchi – 834001. Tel.: 0651-2212591/92.
<b>Surat</b>	: U 15/16, Jolly Plaza, Athvagate, Surat - 395 001. Tel.: +91-261-2475060, 2475070.
<b>Trivandrum</b>	: Cabin No. 502, 5th Floor, Karimpanal Statue Avenue, G. H. Road, Statue, Trivandrum - 695 001. Tel.: 0471-4010105
<b>Vadodara</b>	: Ground Floor, Akash Ganga Complex, Adjacent to Vanijiya Bhavan, Race Course Circle, Vadodara - 390 007. Tel.: +91-265-6620919/ 39.
<b>Varanasi</b>	: 3rd Floor, Kuber Complex Rathyatra, Varanasi-221 010. Tel.:0542-2226527/6540214.
<b>Visakhapatnam</b>	: Visakha Executive Centre, 47-11-1/5, Eswar Arcade, Dwarakanagar, 1st Lane, Visakhapatnam - 530 016. Tel.: +91-9701163444.

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**Trustee**

 IDFC AMC Trustee Company Limited (IDFC ATC)  
 One India Bulls Centre, 841, Jupiter Mills Compound,  
 Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

**Investment Manager**

 IDFC Asset Management Company Ltd. (IDFC AMC)  
 Registered & Corporate Office  
 One India Bulls Centre, 841, Jupiter Mills Compound,  
 Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

**Registrar**

 Computer Age Management Services Private Limited  
 148, Old Mahabalipuram Road, Okkiyamthuraipakkam, Chennai - 96.  
 Tel. + 91 - 44 - 24587263 / 7262.  
 Registration No. INR 000002813

**Custodian**

 Deutsche Bank AG  
 Kodak House, 222 D N Road, Fort, Mumbai - 400 001

**Auditors**

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